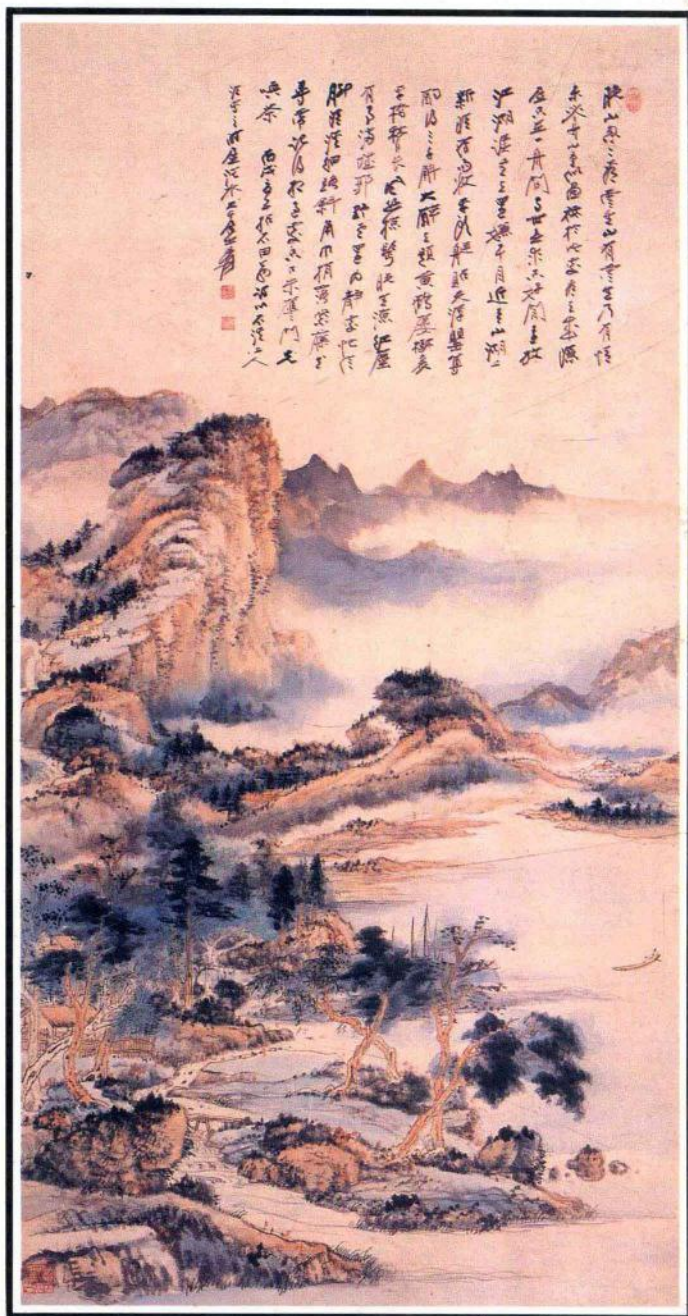


# 朵雲軒首屆書畫拍賣會作品集

A COLLECTION OF THE FIRST AUCTION OF DUO YUN XUAN CHINESE PAINTINGS



時間: 一九九三年六月二十日下午(星期日)

地點: 中國上海靜安希爾頓酒店

# 朵雲軒首屆中國書畫拍賣會

THE FIRST AUCTION OF DUO YUN XUAN CHINESE PAINTINGS

## 拍賣日期

一九九三年六月二十日(星期日)

下午一時三十分

假座上海靜安希爾頓酒店二樓大廳

地點: 上海華山路250號

現場電話: (021)2480000×8734

## 預展日期

一九九三年六月十七日至六月十九日

上午九時至下午八時三十分

地點: 上海美術展覽館

上海南京西路456號

## DATE OF SALES

PM.1:30 JUNE 20TH.1993

ADDRESS: 2ND FLOOR BANQUET HALL

SHANGHAI HILTON HOTEL

#250 HUASHAN ROAD

SHANGHAI

TEL: (021)2480000×8734

## ON VIEW

JUNE 17th—19th.1993

ADDRESS: SHANGHAI ART MUSEUM

#456 NANJING ROAD(W)

SHANGHAI

上海朵雲軒藝術品拍賣公司

**DUO YUN XUAN ART AUCTIONEER'S**

上海南京東路422號4樓

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## 業 務 規 定

本公司執行業務參照國際上的通行慣例，同時根據中華人民共和國境內的實際狀況擬定業務規定。買家和賣家各須仔細閱讀以下細則，並對自己執行規定之行爲負責；在本規定以外的特殊問題和未盡事項，由本公司依據本業務規定之原則予以解釋和處理。

### 關於買家的主要條款

#### 一、買家

- (1)買家應是得到本公司認可的最高出價人，本公司應有全權處理任何爭議；
- (2)除非在拍賣日前，本公司以書面認可某競投人是表明身份的某買家之代理人，否則每名競投人應被視爲買家本人。
- (3)每名競投人應在拍賣之前憑護照或身份證填寫及簽署登記表，並領取號牌，否則不視爲正式競投人。

#### 二、對拍賣品的說明

(1)本公司在拍賣圖錄或其他形式上對任何拍賣品有關作者、來歷、日期、年代、尺寸、質材、裝裱、歸屬、真實性、出處、保存情況、估計售價或藝術價值所作的介紹，不表明本公司所作的擔保，僅作爲意見供買家參考。

- (2)因攝片和印刷造成圖錄作品的色調、層次等與原作有誤差，應以原作爲准。
- (3)審看原作是買家的權力，買家最好在拍賣日前行使這一權力，以鑒定或其他方式弄清楚自己想了解的情況，並對自己投拍某一藝術品的行爲承擔法律責任。

#### 三、管理費

買家成功投得拍賣品應付給本公司“定槓價”10%的管理費(又稱佣金)，並承認本公司按規定向賣家收取的各項費用。

#### 四、付款及領取拍賣品

(1)拍賣品一經售出，買家應當場付款並領取拍賣品。對成交額在10,000元以上的拍賣品，買家如確有困難可當場預付定金30%，並從拍賣日起計的七天之內一次付清余款取回原物品，超過七天視爲未出售，定金不退還買家；買家拒付余款，定金也不退還。

(2)買家所拍進的拍賣品如系中華人民共和國政府規定的文物，並且買家需攜帶出境，則必須在交割時說明，付款後由本公司出具文物發票，否則被視爲無須出境，本公司不提供出境條件。

(3)支付款項按圖錄上顯示的貨幣計價(一般爲港幣)，異類貨幣按拍賣日前一天上海中國銀行外幣兌換率爲准；支付人民幣FEC按中國銀行外幣兌換率；支付人民幣按FEC加收30%來計付，各種貨幣兌換表由本公司在拍賣場內書面公布，拍賣後本公司收現金和支票。

(4)買家全額支付購買款項及管理費後，方可獲得拍賣品之所有權；在拍賣進行中，不得拿走拍賣品；在總款項尚未全額付清前，也不得拿走拍賣品。

(5)買家須在拍賣品售出起七日內領取其所購買的物品，超過七天該物品在本公司的搬運費、儲存費以及其他費用悉由買方負責，並且因此而引起的後果本公司概不承擔。

(6)本公司向買家提供包裝僅作爲一種免費服務，包裝時對原物如有損失由買家自負。在任何情況下，無論起因如何，本公司對玻璃或框架之任何損壞概不負責。此外，對於本公司向買家推薦的包裝及運輸公司所造成的一切過失，買家一旦同意即作爲自願委托，與本公司無責任關係。

#### 五、拍賣品出賣後之責任問題

買家付款後或者在售出日起七日期限屆滿後(以早者爲准)，買家即對其已購買之拍賣品負全責；即便該拍賣品仍由本公司或代理人保管，保管時因疏忽或其他原因引起任何損失或損壞，仍由買家承擔。

#### 六、欠款或不領取已購買拍賣品的處理

如買家不付款或不領取已購買之拍賣品，本公司無須通知買家而有權行使以下一項或多項權利或處理方法：

- (1)向法院控告買家違約而要求賠償損失和支付訴訟費。
- (2)撤銷和扣留本公司向同一買家出售的該件或任何其他拍賣品，直至買家履行條款規定。
- (3)以公開拍賣或其他出售方式再出售該拍賣品，再出售時的所得如不足購買價的款項部份，仍應由買家付給本公司；如再出售時所得去除管理費和購買價有盈餘，同樣應歸于買家。

(4)本公司有權利要求買家支付因延期或拒絕付款造成的利息損失。其計息方法根據上海中國銀行同期利息標準。

#### 七、擔保

(1)本公司任何人或代理人對任何拍賣物品用任何方式所作的內容介紹及評價(圖錄、幻燈投影、新聞載體等)，均可能有不準確之處，僅屬參考意見，并未表示任何擔保，因此買家應細致觀察拍賣原物，慎重決定競投行爲，并自願承擔責任。

(2)除中國字畫外，如在拍賣日起的兩年內(如拍賣品屬珠寶，則二十一天)并符合如下全部條件(A)本公司收到買家書面通知，指出該拍賣品乃贗品；(B)收到該通知後十四天內，本公司收到該拍賣品原物；(C)此後買家能令本公司確信該拍賣品乃贗品，同時買家又擁有該物品無可置疑的所有權和轉讓權，則本公司可考慮撤銷原交易。

但有如下情況之一者，買家即失去與本公司交涉之權利：

- (1)拍賣品所刊目錄中的說明符合當時專家普遍接受的意見，或已清楚表明這類意見有爭議。
- (2)僅用非科學方法來證明此系贗品。
- (3)原買家之所有權已轉讓并未持原發票者。

#### 八、委托競投

(1)有意之買家最好親自出席拍賣。如無法出席拍賣，可通過書面委托本公司代爲競投，但對代表競投過程中所出現的過失或疏忽，或無法代爲競投，本公司及其職員概不負責。

若兩人以上以相同委托價競投成功，則以最先與本公司辦理委托競投者爲成功競投者。

(2)委托本公司競投者應在拍賣日前預付給本公司該拍賣物品最高估價的30%款項，并在競投成功的七日內付清余款。

## 關於賣家的主要條款

### 一 買家委托本公司對以下事項處理擁有完全決定權:

- (1)某拍賣品是否適合由本公司出售,以及出售地點、日期、出售條件及出售方式。
- (2)在目錄內以及新聞媒體中對任何拍賣品作任何內容說明和評介。
- (3)在實際拍賣前的任何時候撤回拍賣品,以及修訂底價。

### 二、保證及賠償

- (1)賣家在將物品委托給本公司拍賣交易時必須持有身份證或護照,並就交易內容向本公司簽署委托書。
- (2)必須對委托給本公司拍賣的物品擁有所有權,並對因展覽、宣傳、發表和拍賣等引起的一切糾紛承擔法律責任,對因此造成本公司的經濟損失和名譽損失,賣家應予賠償。

### 三、底價

- (1)所有拍賣品均設有底價,賣家有權就底價數目與本公司書面協議。底價數目一經雙方同意後如需更改,須先經本公司同意。
- (2)本公司向賣家支付拍賣收益的貨幣名稱依據雙方簽署的委托書,如本公司向買家收取外匯,與賣家無關。

### 四、委托拍賣和合作拍賣

賣家有權與本公司協商選擇自營委托拍賣或合作拍賣的方式。

自營委托拍賣指的是賣家按底價或成交價向本公司支付一定比例的拍賣費用和管理費(又稱佣金)而拍賣收入歸賣家的交易方式。

合作拍賣指的是賣家與本公司協議達成的其他交易方式。

### 五、管理費及其他費用

(1)除另有協議外,管理費(又稱佣金)為底價或成交價的10%;保險費為底價或成交價的1%;印制圖錄費詳見本公司收費標準;如系文物委托投拍則按中國政府文物部門的標準加收火漆鑒定費。

- (2)賣家認可本公司按規定向買家收取的任何費用。

### 六、保險

- (1)除賣家另有指示外,所有拍賣品均由本公司負責保險;由本公司全權估計額為準,保險之有效期至買方應付清之日止。
- (2)賣家應支付相當於成交價1%的保險費;未成交時則按底價的1%付款。
- (3)如賣家書面要求本公司毋須投保其拍賣品,則風險和責任由賣方自行承擔,與本公司無關。如因此造成經濟損失和費用支出,由賣方負擔。
- (4)因蛀木蟲和天氣情況轉變而對原作造成損失,以及鏡架和玻璃的損壞,本公司不負責任。如因其他原因發生拍賣品損壞及需賠償,則根據中華人民共和國有關保險的法規處理,並在保險索償勝訴的情況下,將賠償款扣除應付給本公司的費用(管理費除外)後,余款交付給賣方。

### 七、出售收益支付

(1)如買家已向本公司付清某拍賣品的全部款項,並且未與本公司發生任何糾紛,則本公司須在出售日起35天內扣除委托書或本文明文規定的各項費用外,將其收益支付給賣家。

- (2)如在35天仍未收到買家全部購買價款項,則本公司將在收到買家支付的全部購買價款項起的七個工作日內,按規定支付給賣方出售收益。

### 八、撤回拍賣品之收費

賣家可在拍賣預展前任何時間撤回其拍賣品,但撤回拍賣品時該拍賣品已列入目錄或任何其它出版物,則須交付相當於該拍賣品保險值(由本行決定)10%的款項及其他費用;如目錄或任何其他出版物尚未印刷,也須交付相當於該拍賣品5%的款項及其他費用。

### 九、未能出售之拍賣品

(1)如委托本公司拍賣之物品未能出售,賣方須在收到本行之領取通知日起的兩個月內取回該物品,費用自理。超過兩個月,本公司有權以公開拍賣或私人出售方式并按本公司認為合適的條件出售該物品,且有權從出售收益中扣除賣方應付的一切費用及管理費,然後才將余款付予賣方。

(2)超過兩個月賣方未能領取,此後發生意外事故,由賣方自行承擔責任。如賣方要求本公司協助退寄其拍賣品,退寄之風險及費用由賣方負責;除非賣方特別指明并負擔保險費外,一般在運輸中不予投保。

## 關於本公司其他職權的規定

- 1、本公司作為買家和賣家的代理人,願竭誠為買賣雙方提供服務,但對賣家或買家的任何違約行為概不負責。
- 2、本公司有權拒絕任何競投價,決定提高競投價,撤銷或分拆拍賣品,合并任何兩件或兩件以上的拍賣品,以及在出現爭議時將拍賣品再次拍賣。
- 3、本公司有權對拍賣品進行展覽、拍賣、文告、圖錄以及其他的形式出版或發表,但本公司或其職員或其代理人不對其意見的準確性(包括作品真偽)承擔任何責任。
- 4、本公司有權決定底價,有權決定拍賣時計價的貨幣以及公布貨幣兌換率。
- 5、本公司有權力為交易雙方保守秘密,並根據中華人民共和國法律和本公司的交易條款維護買賣雙方和本公司的利益不受侵害。

1993年4月暫訂



# Business Regulations

These regulations are formulated in the light of international practice and the specific situation in the People's Republic of China. Both the Buyer and the seller must read carefully the following detailed regulations and be responsible for his or her actions while carrying out these regulations. Special problems and unwritten matters not mentioned in this document shall be explained and handled by the Company in accordance with the principles of these regulations.

## The Main Stipulations for the Buyer

### 1. The Buyer

- (1) The Buyer should be the highest bidder approved by the Company that has the full powers to settle all disputes;
- (2) Each bidder shall be the Buyer himself, except a certain bidder acts as the agent of a certain identified Buyer approved by the Company in written form before the auction day;
- (3) Before auction each bidder shall complete and sign a registration form with his passport or identity card and shall get a number plate, otherwise he is not considered as a formal bidder.

### 2. Caption to an auction article

- (1) The caption or introduction by a photo, picture or in other forms regarding an auction article's author, origin, date, history, size, material, mount, ownership, authenticity, source, condition, estimated price and artistic value is for the Buyer's reference only. It is not a sort of guarantee by the Company.
- (2) If there is any difference in color, light and shade between a duplicate and an original piece caused by photography and printing, the original piece shall prevail.
- (3) It is the Buyer's right to examine the original piece, he had better exercise the right before the auction day so as to authenticate and know everything about the article he wants to buy, and then he shall be legally responsible for his bid to buy a certain art product.

### 3. Commission

The Buyer who gets the auction article shall pay the Company 10% of "the hammer price" as commission, or service charges, he must also acknowledge different kinds of expenses the company collects from the Seller according to rules and regulations.

### 4. Payment and delivery of the auction article

- (1) After the sale of an auction article the Buyer shall pay and get the article on the spot. If the article costs more than RMB10,000, the Buyer may pay a 30% deposit of the total amount that proves to be really difficult for him to pay on the spot. But the buyer should pay off the remains in one lump sum and take away the auction article within seven days after the sale. The article shall not be considered as sold out after seven days, the deposit is not to be paid back to the Buyer. If the Buyer refuses to pay off the remains, he is not entitled to get back the deposit either.
- (2) If the auction article the Buyer gets is a sort of cultural relic specified by the People's Republic of China and the Buyer intends to bring it abroad, then he must explain the case in the course of transaction and pay the bill in foreign currencies to get a relic invoice given by the Company. Otherwise the article is not considered to leave China, and the Company shall not be responsible for its going abroad.
- (3) According to the price usually in HK\$ shown on the catalogue, payment shall be made. Other foreign currencies and RMB in FEC shall be converted at the exchange rate promulgated by Bank of China in Shanghai on the day before the auction. If the payment is made in RMB, the Buyer shall pay 30% more of the total amount in FEC. The exchange rate of different currencies shall be announced in written form in the saleroom by the Company.
- (4) The Buyer can get the ownership of the auction article only after he has paid the total amount of money and service charges. He shall not take away the article in the process of auction or before the payment in full.
- (5) The Buyer shall take away the article he bought within seven days of its sale. After the specified date the Buyer shall be liable to pay remove fee, storage and all the other charges. And the Company shall not accept the consequences caused by the Buyer's delay.
- (6) Packing is only a sort of service free of charge provided by the Company for the Buyer, who shall be responsible if there is any damage to the original article in the process of packing. Under any circumstances, whatever the causes are, the Company shall not be liable to the damages on glass and frames. Besides all this, the Company shall bear no responsibility for the faults made by packing and transportation corporations recommended by the Company to the Buyer, because the Buyer's consent is considered as voluntary trust.

### 5. The liabilities to an auction article after sale

After the Buyer's payment or the seven-day-limit after the sale(that which happens first shall prevail), the Buyer shall be responsible to the article he bought, even if the article is still in the keeping of the Company or an agent. The Buyer shall also be responsible at the same time for the losses or damages made by neglect of duty or other causes.

### 6. The handling of arrears and auction articles left behind by the Buyers

If the Buyer does not pay the arrears or does not take away the auction article he bought, the Company is entitled to exercise the rights or take one or more measures listed below without noticing the Buyer:

- (1) Bring a suit to the court against the Buyer for his breach of contract, demand compensation for losses, and ask him to pay litigation fee.
- (2) Cancel the deal or suspend the article and any other auction articles sold by the Company to the same Buyer, until the latter fulfils his obligations.
- (3) Sell the article again by auction or in other modes. The Buyer shall pay the difference to the Company if the selling price is not enough to set off the original buying price. And the Buyer shall get the difference from the Company if the resale proceeds, minus the original buying price and service charges, are more than the original price.
- (4) The Company has the right to demand the Buyer pay interest losses due to his delay in or refusal to payment. The interest rate shall be based on the criteria set for the same period by Bank of China in Shanghai.

#### 7. Guarantee

- (1) The introductions, comments, including photos, pictures, slide shows and news reports about any auction articles made by the Company's staff members or agents are not free from mistakes and errors, they are for reference only, and can never be interpreted as a sort of guarantee. So the Buyer should examine the original piece for auction carefully and be a conscious and responsible bidder after deliberate consideration.
- (2) With the exception of Chinese painting and calligraphy, within two years from the auction day (if the auction articles are jewellery or precious stones, the duration is twenty-one days), in conformity with all the following stipulations: (A) The Company has received the Buyer's note in written form, stating the auction article is imitation; (B) Within fourteen days after the receipt of the note, the Company has received the original auction article; (C) Then the Buyer can convince the Company that the auction article is imitation, and the Buyer's ownership and transfer right of the article remain unquestionable; in such a case the Company may consider the cancellation of the previous deal.

But in one of the following circumstances the Buyer shall have no right to make representations to the Company:

- (1) The caption in the catalogue of auction articles was the opinion accepted by all the experts then, or it was clearly expressed that there were differences of opinions about the article.
- (2) The evidence to prove the imitation is not scientific.
- (3) The original Buyer has transferred his ownership and the original invoice is not available.

#### 8. Trust bid

- (1) An intentional Buyer had better take part in the auction himself. If it is impossible for him to be present at the auction, he shall give a letter to trust the Company as his agent, but the Company and its staff members shall not be responsible in case it is impossible for the agent to bid or the agent makes mistakes or neglects his duties in the course of bidding.

If there are two or more successful bidders offering the same trust price, the one who reaches the Company first shall prevail.

- (2) The bidder who trusts the Company to act as his agent shall pay before the auction day 30% of the estimated maximum price of the auction article, and the successful bidder shall pay off the remains within seven days after the auction.

### The Main Stipulations for the Seller:

#### 1. The Company is fully entitled to handle the following matters:

- (1) To decide whether a certain article is fit for sale or auction, and the time, place, mode and conditions.
- (2) To introduce and comment on any auction article in the catalogue and through mass media.
- (3) To withdraw an article anytime before the auction day, or to adjust its base price.

#### 2. Guarantee and compensation

- (1) The Seller must show his identity card or passport when he intends to trust the Company to sell his article by auction, he shall sign a "letter of trust" with the Company about the details of the deal.
- (2) He must have the ownership of the article trusted to the Company for sale, and he shall be legally responsible to all disputes caused by exhibition, propaganda, publication, auction and so on, hence the Seller shall compensate the Company for its economic loss and the damage done to its reputation if the disputes are serious enough.

#### 3. The base price

- (1) All auction articles have their respective base price. The Seller shall have the right to reach a written agreement with the Company about the base price. If the Seller wants to change the amount of the base price agreed by both parties, he shall get the consent from the Company first.
- (2) The name of currency the Company shall pay the Seller after auction is regulated in "letter of trust" signed by both parties. It has nothing to do with the Seller if the Company receives foreign currency from the Buyer.

#### 4. Trust auction and cooperative auction

The Seller shall have the right to negotiate with the Company to choose dealing modes: self-operated trust auction or cooperative auction.

The former means the Seller shall get the auction proceeds after paying the Company a certain proportion of auction fee and commission on the basis



of the base price or the transaction price.

The latter means other dealing modes agreed upon after negotiation between the Seller and the Company.

#### 5. Commission and other charges

(1) Except otherwise regulated, commission takes 10% of the base price or the transaction price; premium is 1% of the base price or the transaction price; printing and photography fees can be seen in the Company's charging list; in case the trust auction article is a piece of cultural relic, the Seller shall pay the sealing wax authentication fee according to the regulations of the Cultural Relics Department of the Chinese government.

(2) The Seller shall acknowledge different kinds of expenses the Company collects from the Buyer according to rules and regulations.

#### 6. Insurance

(1) Except otherwise instructed by the Seller, the Company shall be responsible to effect the insurance of all auction articles; the Company is entitled to set an estimated price, the valid insurance period shall come to an end when the Buyer should pay off the total amount.

(2) The Seller shall pay 1% of the transaction price for premium; and he shall pay 1% of the base price if the article is not sold.

(3) If the Company is demanded by the Seller not to effect the insurance of his auction article, then the Seller shall be responsible for all the accidents while the Company shall be irresponsible. But the Seller shall be liable if there are economic losses and expenses caused by the accidents.

(4) The Company shall not be responsible to the damages happened to frames and glass, nor to the damages caused by insects and/or change of weather on the original piece. If there are other reasons accounting for the damage done on the auction article and indemnity is needed, then the matter shall be handled in accordance with the relevant insurance regulations of the People's Republic of China. Under the condition that the insurance company agrees to pay the claimed damages, the Seller shall get the remains of the damages after deducting costs (exclusive of commission) he should pay the Company.

#### 7. Payment of proceeds of sale

(1) If the Buyer has paid off the purchase price in full to the Company and there is no dispute whatsoever, then within thirty-five days from the sale, the Seller shall get the remains of the proceeds of sale, after deducting costs regulated in "letter of trust" or this document.

(2) If the Buyer fails to pay off the purchase price in full in thirty-five days, the Company shall pay the Seller proceeds of sale according to regulations within seven work days after receiving the Buyer's purchase price in full.

#### 8. Charges for the withdrawal of auction articles

The Seller may withdraw his auction article anytime before the auction or preparatory exhibition. But he shall pay 10% of the article's insurance value (decided by the Company) and other costs as the article has already been listed in the catalogue or other printed materials. In case the catalogue or the materials have not yet been printed, he shall still pay 5% of its value and other costs.

#### 9. Unsold auction articles

(1) If an article trusted to the Company for auction can not be sold, the Seller shall take it back at his own expense within two months after receipt of the Company's notice. Upon the expiry of such a period the Company shall have the right to sell the article publicly or privately, and on such terms as it thinks fit. The Company is also entitled to deduct from the proceeds of sale commission and all the other costs before giving the balance to the Seller.

(2) If the Seller does not take back his article after two months, he shall be responsible to all accidents happening thenceforward. If the Seller wants the Company to post back his article, then the article shall be returned at his risk and expense and shall not be insured in transit unless the Company is otherwise instructed by the Seller who shall pay premium.

### Other Regulations on the Company's Powers and Rights

1. The Company is the agent for both the Buyer and the Seller, it will spare no effort to provide services for both parties. But it shall not be responsible for any Buyer or Seller's breach of contract.

2. The Company is entitled to refuse any bid, to raise bidding price, withdraw or disassemble an auction article, assemble any two or more pieces of auction articles, and to sell the article in another auction if there are any disputes.

3. The Company has the right to hold exhibitions, auctions, and to make announcements, catalogues and other forms of publications to introduce the auction articles. But the Company, its staff and agents shall not be liable to their opinions and judgments about the articles (including whether they are genuine or false.)

4. The Company has the power to determine the base price, the name of currency in auction, and to announce the exchange rate of currencies.

5. The Company is entitled to keep secret for both the Buyer and the Seller, in accordance with the laws of the People's Republic of China and the business regulations of the Company, the Company shall protect the rights and interests of the Buyer, Seller and the Company from infringement.



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一輪紅日東方湧  
約我華人捧

昌富先生 雅屬

子愷畫



1 豐子愷 一輪紅日東方湧 設色紙本立軸  
Feng Zikai (1898—1975)  
Sunrising  
Hanging scroll; ink and color on paper  
98.6 × 55cm  
HK\$40,000—50,000





近觀山色蒼然青其色如藍遠觀山色鬱然翠如藍成靛山  
色非變山色如故目力有長短自近漸遠易青為翠自遠漸  
近易翠為青時常更換是由綠會同相現前非唯翠幻而青  
亦可是日是日萬法皆然

歲次鶴首日燈院玄入



2 趙子雲 松壑祝壽 設色紙本立軸  
Zhao Ziyun (1874—1955)  
Pines, Cranes and Mountains  
Hanging scroll; ink and color on paper  
148.2 × 39.4cm  
HK\$25,000—30,000

3 弘一 楷書 水墨紙本立軸  
Hong Yi (1880—1942)  
Couplet in Regular Script Calligraphy  
Hanging scroll; ink on paper  
133.8 × 32.5cm  
HK\$15,000—20,000





4 馮超然 秋樹讀書 設色紙本立軸  
 Feng Chaoran (1882—1954)  
 Reading under the Tree (1931)  
 Hanging scroll; ink and color on paper  
 134 × 65cm  
 HK\$30,000—40,000





5 王震 行書 金箋對聯

Wang Zhen (1866—1938)

Couplet in Running Script Calligraphy

Pair of hanging scrolls; ink on gold-dusted paper

165.5×35.7cm(each)

HK\$8,000—10,000



搜奇本自通禪智

抱節何妨共歲寒

辛巳秋吳湖帆



6 吳湖帆 行書 金箋對聯  
Wu Hufan (1894—1968)  
Couplet in Running Script Calligraphy  
(1941)

Pair of hanging scrolls; ink on gold  
—dusted paper

142×32.5cm(each)

HK\$10,000—12,000



斜風細雨到  
來時我本無  
家歸仰看雲  
天真著筆提  
收江山人義名

解之民士



忘歸心竟幾  
毛班好事人  
往還數以  
進西里眼  
近目直道  
楚王山

陳泉仁兄移步

無叟



7 沈曾植 行草 水墨紙本四屏  
Shen Zengzhi (1850—1922)  
Couplet in Running Script Calligraphy  
Set of four hanging scrolls; ink on paper  
131×30.5cm(each)  
HK\$30,000—35,000



安軍未始平之勢  
海內為之

海內為之



禹陵風雨思王會越  
國山川出霸木

海內為之

