

Working Papers to accompany

INTERMEDIATE ACCOUNTING

SEVENTH EDITION

Volume I · Chapters 1-13

WELSCH, NEWMAN AND ZLATKOVICH

Working Papers

to accompany

Intermediate Accounting

Seventh Edition

Volume I

Chapters 1-13

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*All of
The University of Texas, Austin*

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VOLUME I

WORKING PAPERS TO ACCOMPANY CHAPTERS 1-13 OF

Welsch, Newman, and Zlatkovich, *Intermediate Accounting*, 7th Edition

The working papers provide appropriate forms for solutions of the Exercises (approximately 470), Problems (approximately 380), and Cases (approximately 110), included in the above textbook. These working papers are assembled in two separate volume as follows:

Volume I—For Chapter 1-13 inclusive.

Volume II—For Chapters 13-24 inclusive.

Each volume includes five groups of forms (each group is in a separate section) in the following order:

*Number of Forms Provided
Volume I*

Specially designed forms —These forms (grouped by chapter) are specially designed for each selected exercise and problem. Typically, they provide most of the top and side captions required to solve the exercise or problem	309
Form A —Ruled form without money columns—needed for a number of exercises and problems	100
Form B —Two money-column journal form—needed for a large number of the exercises and problems	128
Form C —Three money-column form—needed for a number of exercises and problems	29
Form D —T-account form—needed for only a few exercises and problems	4
Total forms provided	<u>570</u>

HOW TO SELECT THE APPROPRIATE FORMS FOR AN EXERCISE OR PROBLEM

On the next several pages is a list of the exercises, problems, and cases by **chapter** for which forms have been provided. There is a **separate line** for each exercise, problem, and case. The line for each exercise, problem, and case lists the **forms** and the **number** of each form needed for the solution. Each of the five groups of forms listed above is in a **separate section** in the above order (following the specially designed forms).

To solve a particular exercise or problem, first consult the list that follows and identify the forms needed. Next turn to the appropriate sections and select the required forms; then proceed with the solution. In formulating your response, do not hesitate to use scratch paper, aside from the standard forms.

Because of assembly constraints for worksheets that must be **folded**, such worksheets are placed at the **end** of the other forms. Folded worksheets are required for the following problems (none for exercises) as designated by a "W" under the column "Specially Designed Forms":

Problems 2-13, 2-14, Case 2-4

EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				
			NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C				FORM D	NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C
Chapter 1:							Chapter 2 continued:							
1-1				1				2-6				1		
1-2				1				2-7				2		
1-3				1				2-8		1		1		
1-4				1				2-9				1		1
1-5				1				2-10				1		1
1-6			1					2-11		7				
1-7				1				2-12		7				
1-8				1				2-13		3; W				
1-9				1				2-14		3; W				
1-10					1			2-15			1			
1-11					1			2-16		2				
	1-1			1				2-17		2				
	1-2			1				2-18		6				
	1-3			1					2-1			2		
	1-4		1						2-2	1	2			
	1-5				2				2-3	1	1			
	1-6				3				2-4	10; W				
	1-7				2		Chapter 3:							
	1-8		1					3-1				1		
		1-1		1				3-2				1		
		1-2		3				3-3						2
		1-3		1				3-4				2		
		1-4		1				3-5					2	
		1-5		1				3-6						2
		1-6		1				3-7				2		
		1-7		1				3-8						2
Chapter 2:								3-9						2
2-1			1					3-10						1
2-2					1			3-11					2	
2-3					1			3-12					2	
2-4			1					3-13					1	
2-5					1	1		3-14					1	
2-6					1			3-15					2	
2-7				1					3-1				2	
2-8					1				3-2					2
2-9					1				3-3			1		
2-10						1			3-4			1		1
2-11					1				3-5				2	
2-12					1				3-6			1		
2-13					1				3-7		1			
2-14						1			3-8				1	
2-15					1				3-9		2			
2-16					1				3-10					1
2-17					1				3-11			2		
2-18					1				3-12					2
2-19					1					3-1		2		
2-20			1						3-2			3		
	2-1		1	1					3-3	2		1		
	2-2		3						3-4			2		
	2-3		3						3-5			1		
	2-4		4											
	2-5			1										

EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				
			NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C				FORM D	NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C
Chapter 4:							Chapter 5 continued:							
4-1				1			5-20			1				
4-2				1			5-21			1				
4-3				1			5-22				1			
4-4				1			5-23				1			
4-5					2		5-24				1			
4-6						2	5-25					1		
4-7			1				5-26				1			
4-8			2					5-1		1				
4-9				1				5-2		1				
4-10				1				5-3		1				
4-11				1				5-4		1				
4-12				1				5-5		1				
4-13			1					5-6				1		
4-14			2					5-7		2				
	4-1			1				5-8		1				
	4-2			1				5-9		2				
	4-3		2					5-10		2				
	4-4		2		1			5-11		1				
	4-5		3					5-12		1				
	4-6		3					5-13			1			
	4-7		1					5-14			1			
	4-8		1	1				5-15			1			
	4-9		1	1				5-16		1				
	4-10				2			5-17				1		
		4-1		2				5-18				1		
		4-2	1	1				5-19			2			
		4-3	2						5-1		1			
		4-4	2	1					5-2			1		
		4-5	1	3					5-3		1			
		4-6		2					5-4		1			
		4-7		2					5-5		1			
		4-8	(See Case 2-4)				Chapter 6:							
Chapter 5:							6-1			1				
5-1				1			6-2				1			
5-2				1			6-3					1		
5-3				1			6-4					1		
5-4			1				6-5					1		
5-5			1				6-6					2		
5-6			1				6-7			1				
5-7			1				6-8				1			
5-8				1			6-9					2		
5-9				1			6-10					2		
5-10				1			6-11					3		
5-11					1		6-12					2		
5-12				1			6-13				1			
5-13				1			6-14					2		
5-14					1		6-15					1		
5-15			1				6-16					1		
5-16			1				6-17					2		
5-17			1				6-18			1				
5-18			1				6-19					1		
5-19			1				6-20					1		

EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED			
			NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C				FORM D	NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B
Chapter 6 continued:							Chapter 7 continued:						
6-21			1					7-1		2		1	
6-22					1			7-2		2			
6-23					1			7-3				2	
6-24					1			7-4		1		1	
6-25					1			7-5		1			
	6-1		1		1			7-6		1			
	6-2		1					7-7		2			
	6-3		1		1			7-8		2			
	6-4		1		1			7-9		1			
	6-5		1					7-10		1			
	6-6		1		1			7-11					1
	6-7				2			7-12		1			
	6-8				3			7-13				3	
	6-9		1		2			7-14				3	
	6-10				2				7-1		1		
	6-11				2				7-2		1		
	6-12				2				7-3		1		
	6-13				1		Chapter 8:						
	6-14				3			8-1					2
	6-15			1	1			8-2					2
	6-16			2				8-3		2			
	6-17			1				8-4					2
	6-18				1			8-5					1
	6-19				2			8-6		1			
	6-20		1		1			8-7		1			
	6-21				2			8-8		1			
		6-1		1				8-9		2			
		6-2			1			8-10			1		
		6-3			2			8-11					1
		6-4		1				8-12					1
		6-5		1				8-13					1
Chapter 7								8-14		1			
7-1					2			8-15				1	
7-2			1					8-16				1	
7-3					1			8-1		2			
7-4					1			8-2		2			
7-5			1					8-3		2			
7-6			1					8-4		2			
7-7			1					8-5		1		1	
7-8				1				8-6			1	1	
7-9			1					8-7		1			1
7-10					1			8-8		1		1	
7-11					1			8-9		1			
7-12					1			8-10		2			
7-13					1			8-11		2			
7-14					1			8-12		1			
7-15			1					8-13		1			
7-16			1					8-14				1	
7-17					2			8-15			1		
7-18					1			8-16				1	
7-19			1						8-1	1			
7-20					1				8-2	1			

EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED			
			NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C				FORM D	NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B
Chapter 8 continued:							Chapter 10 continued:						
		8-3		1			10-21			1			
		8-4	2				10-22				1		
Chapter 9:							10-23				1		
9-1				1			10-1			1			
9-2					1		10-2			1			
9-3			1				10-3			1			
9-4				1			10-4			1			
9-5				1			10-5			2			
9-6			1				10-6				1		
9-7			1				10-7			1			
9-8			1				10-8				1		
9-9			1				10-9				1		
9-10			1				10-10			1			
9-11			1				10-11			1			
9-12			1		1		10-12			1		1	
9-13			1				10-13				2		
9-14			1	1			10-14			1			1
	9-1			1			10-15			3			
	9-2			1			10-16			2			
	9-3			1			10-17			1			
	9-4			1			10-18			2			
	9-5		1	1			10-19			1		1	
	9-6		1	1			10-20			1			
	9-7		1	1			10-21			1		1	
	9-8		2	1			10-22			1		1	
	9-9		1					10-1			2		
	9-10		2	1				10-2			2		
	9-11				1			10-3			1		
	9-12		2	1				10-4			1		
		9-1		1				10-5			1		
		9-2		1				10-6				1	
Chapter 10:								10-7				2	
10-1				1			Chapter 11:						
10-2				1			11-1				1		
10-3			1				11-2			1			
10-4			1				11-3			1			
10-5				1			11-4				1		
10-6				1			11-5			1			
10-7			1				11-6				1		
10-8				1			11-7				1		
10-9				1			11-8			1			
10-10			1				11-9				1		
10-11			1				11-10				1		
10-12				1			11-11				1		
10-13			1				11-12				1		
10-14			1				11-13				1		
10-15			1				11-14				1		
10-16			1				11-15			1			
10-17			1				11-16			1			
10-18			1				11-17			1			
10-19				1			11-18				1		
10-20			1				11-19				1		

EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED				EX. NO.	PROB. NO.	CASE NO.	NUMBER OF FORMS NEEDED			
			NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B	FORM C				FORM D	NO. OF SPECIALLY DESIGNED FORMS W = WORKSHEET	FORM A	FORM B
Chapter 11 continued:							Chapter 12 continued:						
	11-1		1					12-7		2			
	11-2				1			12-8		2			
	11-3		1	1				12-9		2			
	11-4		1					12-10		1	2		
	11-5			1				12-11		1			
	11-6			1				12-12		1			
	11-7			1				12-13		1	2		
	11-8		1		1			12-14		1			
	11-9				1			12-15		1			
	11-10				1			12-16		1			
	11-11				1			12-17		1			
	11-12		1					12-18		3			
	11-13		1					12-19		1			
	11-14			1				12-20		1			
	11-15		2		1			12-21		1			
	11-16		2						12-1		1		
	11-17		1		1				12-2		1		
	11-18				1				12-3	1			
	11-19				1				12-4		1		
		11-1		1					12-5		1		
		11-2		1					12-6		1		
		11-3		1					12-7	1			
		11-4		1			Chapter 13						
		11-5		1			13-1			1			
		11-6		1			13-2			1			
Chapter 12:							13-3			1			
12-1			1				13-4				1		
12-2			1				13-5				1		
12-3			1				13-6				1		
12-4			1				13-7				1		
12-5			1				13-8			1			
12-6				1			13-9				1		
12-7				1			13-10				1		
12-8				1			13-11			1			
12-9				1			13-12			1			
12-10				1			13-13				1		
12-11			1				13-14				1		
12-12			1				13-15				2		
12-13			1					13-1			2		
12-14			1					13-2		1			
12-15				1				13-3		1			
12-16			1					13-4			1		
12-17			1					13-5		1			
12-18				2				13-6		1			
12-19				2				13-7			1		
12-20			1					13-8			2		
	12-1		1					13-9			1		
	12-2			2				13-10		1			
	12-3		2					13-11			1	2	
	12-4		2					13-12		1			
	12-5		1	1					13-1		1		
	12-6			1					13-2		1		

[illegible]

NAME _____

EXERCISE NO. **1-6**

SECTION NO. _____ ROW _____ SEAT _____

PROBLEM NO. _____

CASE NO _____

<i>Hierarchy Level</i>	<i>Brief Definition</i>
A. Relevance	
1. Timeliness	
2. Predictive value	
3. Feedback value	
B. Reliability	
1. Representational faithfulness	
2. Verifiability	
3. Neutrality	

NAME

EXERCISE NO.

SECTION NO.

SEAT

PROBLEM NO.

1-4

CASE NO.

[illegible]

SECTION NO. _____ ROW _____ SEAT _____

PROBLEM NO. **1-8**

Requirement 1

Requirement 2.

NAME _____

EXERCISE NO. **2-1**

SECTION NO. _____ ROW _____ SEAT _____

PROBLEM NO. _____

CASE NO. _____

Typical Entries (AB Corporation)	(b) Account Classification		(a) Type of Transaction	
	A = Asset L = Liability OE = Owners' Equity	P = Permanent T = Temporary M = Mixed	R = Reciprocal NR = Nonreciprocal	E = External I = Internal
Example	$\frac{A (+)}{OE (rev.)}$	$\frac{P}{T}$	R	E
(a)			(a)	
(b)			(b)	
(c)			(c)	
(d)			(d)	
(e)			(e)	
(f)			(f)	
(g)			(g)	
(h)			(h)	
(i)			(i)	
(j)			(j)	
(k)			(k)	
(l)			(l)	

NAME _____

SECTION NO. _____ ROW _____ SEAT _____

EXERCISE NO. **2-4**

PROBLEM NO. _____

CASE NO. _____

*Requirement 1**Requirement 2.*

<i>Sequence (order)</i>	<i>Phases</i>	<i>Matching (with objectives)</i>
	Journalizing	
	Journalize and post reversing entries	
	Transaction analysis	
	Prepare financial statements	
	Journalize and post closing entries	
	Collection of raw data	
	Posting	
	Journalize and post adjusting entries	
	Prepare worksheets	
	Prepare unadjusted trial balance	
	Prepare post closing trial balance	

NAME _____

EXERCISE NO. **2-20**

SECTION NO. _____ ROW _____ SEAT _____

PROBLEM NO. _____

CASE NO. _____

Tuffy Corporation
Income Statement (summarized)
For the Month Ending February 28, 19—

Sales revenue		
Cost of goods sold		
Operating expenses		
Interest revenue		
Interest expense		
Gain (loss) on disposal of assets		
Income tax expense		
Net income (loss)		

NAME _____
 SECTION NO. _____ ROW _____ SEAT _____

EXERCISE NO. _____
 PROBLEM NO. **2-1**
 CASE NO. _____

Requirement 4

<i>Items</i>	<i>Calculations</i>	<i>Amount</i>
(a) Total assets		\$
Total liabilities		
Total owners' equity		
(b) Total debits		
Total credits		
(c) Total revenues		
Total expenses		
Income		
(d) Total cash inflow		
Total cash outflow		
Ending cash balance		