EIGHTH EDITION

LAW FOR DIICINIESS

RNES DWORKIN ARDS

EIGHTH EDITION

LAW FOR BUSINESS

A. JAMES BARNES, J.D.

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All of Indiana University



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LAW FOR BUSINESS

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PREFACE

For more than 20 years, *Law for Business* has set the standard as an easy-to-read text-book that provides students the tools for understanding the legal environment of business. The text goes well beyond merely identifying the current legal rules and regulations affecting business by offering insights into new developments and trends that will greatly affect the future of business. The result is a comprehensive yet concise treatment of the legal issues of fundamental importance to business students and the business profession.

We have been very pleased with the number of institutions—and instructors—representing a wide range of programs in business that continue to adopt *Law for Business*. The feedback from faculty and students alike confirms that they particularly like the clear exposition, the careful selection and editing of high-interest cases, and the attractive and readable design.

In preparing the eighth edition of *Law for Business*, we have tried to maintain the strengths of past editions while updating the material and cases and slightly reducing its length. The most significant change in content is in the Secured Transactions chapter (Chapter 41), which incorporates Revised Article 9 now that it has been adopted in each state.

Other features—maintained from previous editions—that keep *Law for Business* on the cutting edge of business law/legal environment textbooks include the following:

PEDAGOGY

To assist students in their comprehension and critical analysis of the sometimes complex topics discussed in any business law course, we have employed a number of proven pedagogical devices.

Case Videos—Adopters of the eighth edition can obtain Irwin's case videos to supplement classroom instruction. The videos (20 segments in all) portray common business law issues. Portions of the case videos are integrated into the problem cases in many of the chapters.

Business Law and the Marketplace—Also available is a set of documentary-style segments (real-world situations) featuring real companies and situations involving torts, contracts, employment law, and many other important business law topics.

Chapter Openers—Most chapters begin with the issues related to a high-interest case and a list of questions or issues introducing the reader to the concepts presented in the chapter.

Concept Summaries—These outlines, figures, or drawings are presented throughout each chapter to reinforce important or difficult concepts.

Visual Illustrations—Flowcharts and other visual illustrations have been inserted in each chapter to facilitate student understanding of key topics.

Icons in the margins—These allow students to quickly identify material that relates to international business and computer law.

CASES

The textual material is supplemented by current, high-interest cases decided by state and federal courts. The cases have been selected to demonstrate a practical application of the important legal concepts introduced in the chapter. While the cases are brief, they provide enough facts and analysis to clearly illustrate the law in action. To reduce confusion, each case is placed immediately after the textual point it discusses. Multi-issue cases are sometimes presented in several sections to permit the isolation of issues to simplify analysis.

INTERNET LAW

Chapter 48, renamed Internet Law, enables students to better understand the current rules governing the Internet and provides insights so they can more accurately identify future regulatory efforts and consider the implications for business. As noted above, icons throughout the book provide easy identification of cases and material concerning the Internet.

ETHICS

We assist student understanding of the ethical issues confronting business managers through the inclusion of brief "Ethical Implications" throughout the book. These comments, questions, and cases permit students to more fully appreciate the complex and pervasive nature of the ethical issues they will encounter in the business world.

INTERNATIONAL FOCUS

Chapter 47 of the text exclusively concerns the legal issues confronting businesses that venture into the international environment. This global approach is supplemented by separate International Business Perspective features in the other chapters (indicated by the globe icon) that introduces concepts with international implications.

SUPPLEMENTS PACKAGE

Instructor's Manual. The authors have prepared an instructor's manual providing insights into the major topics introduced in each chapter. Every case is briefly summarized and accompanied by a "Points for Discussion" section that poses ideas for classroom discussion. This manual also includes the answers to all of the Questions and Problem Cases that appear in text, as well as references to appropriate places within the chapter to discuss particular end-of-chapter cases.

Test Bank. The Test Bank has been enhanced. It contains true-false, multiple choice, and short essay questions with answers and a difficulty rating.

Computest. A computerized version of the test bank also is available. It allows you to generate random tests and add your own questions.

Online Learning Center at www.mhhe.com/barnes8e. The website also includes resources for both instructors and students, such as PowerPoint slides, flashcards, and links to websites where students who want to explore topics in more detail can readily do so.

PowerPoint Electronic Acetates. More than 200 PowerPoint slides have been created for use in classroom lectures. These slides refer back to figures and concept summaries from the text and provide original material not found anywhere else.

Student Study Guide. The print Student Study Guide features significantly enhanced content that gives students additional practice reviewing the major concepts in each chapter and preparing for exams. It includes learning objectives, learning hints, and true-false, multiple choice, and short essay questions.

ACKNOWLEDGMENTS

We wish to thank the many adopters of our prior editions; we have greatly profited from their suggestions. Of course, we have had to use our judgment in determining which ones to follow. Accordingly, responsibility for any shortcomings in this edition remains ours. We do solicit the comments and criticism of instructors and students who use this edition.

The following reviewers provided ideas and insights for this edition. We appreciate their contributions.

Laurence C. Aaronson, Community College of Baltimore County

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Professor Dworkin has had significant international experience in the last few years including presenting a workshop on harassment at the UN/NGO Forum on Women in Beijing; spending a semester at the Institute for Advanced Legal Studies in London, followed by six weeks in Kiel, Germany; and presenting papers in Austria, the Czech Republic, England, and Germany. She has given several invited lectures on issues of international ethics and management.

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During his academic career, Professor Richards has been awarded numerous university and national awards for both his teaching and his research. He also has owned and operated his own business—a martial arts school—for more than 20 years.

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