For the Managerial, Life, and Social Sciences

EDITION

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## APPLIED CALCULUS

FOR THE MANAGERIAL, LIFE, AND SOCIAL SCIENCES

SIXTH EDITION

S. T. TAN

STONEHILL COLLEGE



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#### **PREFACE**

pplied Calculus for the Managerial, Life, and Social Sciences, Sixth Edition, is suitable for use in a two-semester or three-quarter introductory calculus course for students in the managerial, life, and social sciences. As with the previous editions, our objective in Applied Calculus for the Managerial, Life, and Social Sciences is twofold: (1) to write a textbook that is readable by students and (2) to make the book a useful teaching tool for instructors. We hope that with the present edition we have come one step closer to realizing our goal. The sixth edition of this text incorporates many suggestions by users of the earlier editions.

### Features |

The following list includes some of the many important features of the book:

- Coverage of Topics This book contains more than enough material for the usual applied calculus course. Optional sections have been marked with an asterisk in the table of contents, thereby allowing the instructor to be flexible in choosing the topics most suitable for his or her course.
- Approach A problem-solving approach is stressed throughout the book. Numerous examples and solved problems are used to amplify each new concept or result in order to facilitate students' comprehension of the material. Figures are used extensively to help students visualize concepts and ideas.
- Level of Presentation Our approach is intuitive, and we state the results informally. However, we have taken special care to ensure that this approach does not compromise the mathematical content and accuracy. Proofs of certain results are given, but they may be omitted if desired.
- **Applications** The text is application oriented. Many interesting, relevant, and up-to-date applications are drawn from the fields of business, economics, social and behavioral sciences, life sciences, physical sciences, and other fields of general interest. Some of these applications have their source in newspapers, weekly periodicals, and other magazines. Applications are found in the illustrative examples in the main body of the text as well as in the exercise sets. In fact, one of the author's goals is to include at least one real-life application in each section (whenever feasible).
- Sources We have included sources for those applications that are based on reallife data.
- Exercises Each section of the text is accompanied by an extensive set of exercises containing an ample set of problems of a routine, computational nature that will help students master new techniques. The routine problems are followed by an extensive set of application-oriented problems that test students' mastery of the topics. A large number of these applications are based on mathematical models (functions) that the author has constructed using data drawn from various sources. In these exercises, the source has been cited at the end of each exercise. In Functions and Mathematical Models (Section 2.3), students are asked to sketch the graphs

of functions describing real-life data (HMO membership and the market for cholesterol-reducing drugs). In the Using Technology subsection that follows, students are actually shown how to construct a function describing real-life data (Indian gaming industry) using a graphing calculator. This is followed-up by exercises where students are asked to construct mathematical models from real-life data.

- **Self-Check Exercises** Every section has self-check exercises, with solutions, to help students monitor their own progress.
- Portfolios These interviews are designed to convey to the student the real-world experiences of professionals who have a background in mathematics and use it in their professions.
- Group Discussion Questions These are optional questions, appearing throughout the main body of the text, that can be discussed in class or assigned as homework. These questions generally require more thought and effort than the usual exercises. They may also be used to add a writing component to the class. Complete solutions to these exercises are given in the Complete Solutions Manual.

#### Technology



#### **Exploring with Technology Questions**

These optional questions appear throughout the main body of the text and serve to enhance the student's understanding of the concepts and theory presented. Complete solutions to these exercises are given in the *Complete Solutions Manual*.



#### **Using Technology Subsections**

The Using Technology pages contain optional material and are placed at the end of the sections for which their use is appropriate. The subsections are written in the traditional example–exercise format, with answers given at the back of the book. Illustrations showing graphing calculator screens are extensively used. Step-by-step instructions (including keystrokes) for many popular calculators are given at the Web site. These subsections may be used in the classroom if desired or as material for self-study by the student.

As many up-to-date and relevant applications have been introduced in these subsections, they provide students with an opportunity to interpret results in a real-life setting.



#### Student Resources on the Web

Students and instructors will now have access to these additional materials at the Brooks/Cole World Wide Web site: http://series.brookscole.com/tan

- Review material and practice chapter quizzes and tests
- Group projects and extended problems for each chapter
- Instructions, including keystrokes, for the procedures referenced in the text for specific calculators (TI-82, TI-83, TI-85, TI-86, and other popular models)
- Coverage of additional topics such as Indeterminate Forms and L'Hopital's Rule

#### New in the Sixth Edition

More than 100 new real-life applications exercises have been added. Examples that include sourced data are Starbuck's annual sales, the prevalence of Alzheimer's patients, working mothers, the alternative minimum tax, surgeries in

- physicians' offices, socially responsible funds, women's soccer, the population growth in Clark County, the rising median-age, credit card debt, the sales of functional food products, annual college costs, and the oil production shortage. Examples of other new applications include aircraft structural integrity (the so-called bathtub curve), the profit from a vineyard, the charter revenue of a cruise ship, racetrack design, reaction time of a motorist, and the birthrate of an endangered species. Many new rote problems have also been added.
- In Chapter 2, the introduction to Section 2.2 has been rewritten and new charts have been added for the application of the difference of two functions (Budget Deficit and Surplus). In Section 2.3, the subsection on mathematical modeling has been rewritten with an emphasis on the process of modeling. A new application (The Market for Cholesterol Reducing Drugs) has been added to illustrate the process.
- In Chapter 5, two new examples showing how logarithms can be used to solve for r (rate) and t (time) in interest rate problems have been added. Related exercises have been added to the Exercise Set 5.3. A new Using Technology subsection—Analyzing Mathematical Models—has been added to the section on Exponential and Logarithmic Functions (Section 5.6). Here, again, real-life applications are presented in the accompanying exercise set for students to analyze.
- In Appendix A, a more extensive treatment of inverse functions is given.
- Many new questions have been added to the application exercises that ask students to interpret their results. The emphasis here is to help students understand the meaning of numerical results.
- More than 30 technology screens have been added to the Using Technology sections. These screens show the actual input used in solving these problems.
- The answers to all of the review questions (both even and odd problems) are now given in the answer section. Additionally, answers to problems are now given in both simplified and un-simplified form where appropriate.
- Other changes: In Chapter 3 the discussion of revenue functions has been rewritten and the application involving inflation has also been rewritten. In Section 7.2, a new example on using the table of integrals has been added. In Section 8.3, the discussion of relative extrema has been rewritten and a new figure has been added. In Section 8.6, the artwork for the discussion of double integrals has been redone. In Section 10.2, a new subsection on Joint Probability Density Functions has been added.

#### \_\_\_ Teaching Aids

- Complete Solutions Manual includes solutions to all exercises. ISBN 0-534-46506-4
- Instructor's Suite CD contains complete solutions to all exercises, along with Microsoft® PowerPoint® slide presentations and test items for every chapter, in formats compatible with Microsoft Office. ISBN 0-534-46505-6
- Printed Test Bank, by Tracy Wang, is free to adopters of the book. ISBN 0-534-46504-8
- BCA/iLrn Testing, available online or on CD-ROM, browser-based BCA/iLrn Testing is fully integrated testing and course management software. With no need for plug-ins or downloads, BCA/iLrn offers algorithmically generated problem values and machine-graded free response mathematics. ISBN 0-534-46508-0

#### Learning Aids

- Student Solutions Manual, available to both students and instructors, includes the solutions to odd-numbered exercises. ISBN 0-534-46507-2
- WebTutor Advantage for WebCT & Blackboard, by Larry Schroeder, Carl Sandburg College, contains expanded online study tools including: step-by-step lecture notes; student study guide with step-by-step TI-89/92/83/86 and Microsoft Excel explanations; a quick check interactive student problem for each online example, with accompanying step-by-step solution and step-by-step TI-89/92/83/86 solution; practice quizzes by chapter sections that can be used as electronically graded online exercises, and much more. ISBN for WebCT 0-534-41903-8 & ISBN for Blackboard 0-534-41902-X
- Succeeding in Applied Calculus: Algebra Essentials, by Warren Gordon, Baruch College—City University of New York, provides a clear and concise algebra review. This text as written so that students in need of an algebra refresher may have a convenient source for reference and review. This text may be especially useful before or while taking most college level quantitative courses, including applied calculus and economics. ISBN 0-534-40122-8

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## CONTENTS

Preface ix

CHAPTER I	Preliminaries 2		
	1.1	Precalculus Review I 3	
	1.2	Precalculus Review II 12	
	1.3	The Cartesian Coordinate System 24	
	1.4	Straight Lines 32	
		Chapter 1 Summary of Principal Formulas and Terms 47	
		Chapter I Review Exercises 47	
CHAPTER 2	Fun	ections, Limits, and the Derivative 49	
	2.1	Functions and Their Graphs 50	
		Using Technology: Graphing a Function 64	
	2.2	The Algebra of Functions 69	
		PORTFOLIO: Michael Marchlik 74	
	2.3	Functions and Mathematical Models 78	
		Using Technology: Finding the Points of Intersection of Two Graphs and Modeling 92	
	2.4	Limits 97	
		Using Technology: Finding the Limit of a Function 114	
	2.5	One-Sided Limits and Continuity 118	
		Using Technology: Finding the Points of Discontinuity of a Function 132	
	2.6	The Derivative 136	
		Using Technology: Graphing a Function and Its Tangent Line 152	
		Chapter 2 Summary of Principal Formulas and Terms 157	
		Chapter 2 Review Exercises 158	
CHAPTER 3	Diff	ferentiation 160	
	3.1	Basic Rules of Differentiation 161	
		Using Technology: Finding the Rate of Change of a Function 170	
	3.2	The Product and Quotient Rules 175	
		Using Technology: The Product and Quotient Rules 184	
	3.3	The Chain Rule 188	
		Using Technology: Finding the Derivative of a Composite Function 196	
	3.4	Marginal Functions in Economics 201	

<sup>\*</sup>Sections marked with an asterisk are not prerequisites for later material.

3.5	Higher-Order Derivatives 215
	Using Technology: Finding the Second Derivative of a Function at a Given Point 222
3.6	Implicit Differentiation and Related Rates 224
3.7	Differentials 234
	PORTFOLIO: John Decker 236
	Using Technology: Finding the Differential of a Function 242
	Chapter 3 Summary of Principal Formula and Terms 246
	Chapter 3 Review Exercises 247

#### CHAPTER 4 Applications of the Derivative 250

- **4.1** Applications of the First Derivative 251

  Using Technology: Using the First Derivative to Analyze a Function 266
- **4.2** Applications of the Second Derivative 271

  Using Technology: Finding the Inflection Points of a Function 284
- **4.3** Curve Sketching 288

  Using Technology: Analyzing the Properties of a Function 300
- **4.4** Optimization I 303 *Using Technology*: Finding the Absolute Extrema of a Function 314
- 4.5 Optimization II 318

  Chapter 4 Summary of Principal Terms 329

  Chapter 4 Review Exercises 330

#### CHAPTER 5 Exponential and Logarithmic Functions 332

- **5.1** Exponential Functions 333
  Using Technology 338
- 5.2 Logarithmic Functions 341
- 5.3 Compound Interest 349
  PORTFOLIO: Misato Nakazaki 361
- **5.4** Differentiation of Exponential Functions 363 Using Technology 370
- 5.5 Differentiation of Logarithmic Functions 374
- Exponential Functions as Mathematical Models 381
   Using Technology: Analyzing Mathematical Models 390
   Chapter 5 Summary of Principal Formulas and Terms 395
   Chapter 5 Review Exercises 395

#### CHAPTER 6 Integration 397

- 6.1 Antiderivatives and the Rules of Integration 398
- 6.2 Integration by Substitution 412
- 6.3 Area and the Definite Integral 422
- **6.4** The Fundamental Theorem of Calculus 432 *Using Technology*: Evaluating Definite Integrals 441

6.5	<b>Evaluating</b>	Definite	Integrals	442

Using Technology: Evaluating Definite Integrals for Piecewise-Defined Functions 450

- 6.6 Area between Two Curves 454
  - Using Technology: Finding the Area between Two Curves 464
- \* 6.7 Applications of the Definite Integral to Business and Economics 468

  Using Technology: Business and Economic Applications/
  Technology Exercises 481
- \* 6.8 Volumes of Solids of Revolution 482

  Chapter 6 Summary of Principal Formulas and Terms 489

  Chapter 6 Review Exercises 490

#### CHAPTER 7 Additional Topics in Integration 493

- 7.1 Integration by Parts 494
- \* 7.2 Integration Using Tables of Integrals 501
  - 7.3 Numerical Integration 508PORTFOLIO: James H. Chesebro, M.D. 522
  - 7.4 Improper Integrals 524

    Chapter 7 Summary of Principal Formulas and Terms 533

    Chapter 7 Review Exercises 534

#### **CHAPTER 8** Calculus of Several Variables 536

- 8.1 Functions of Several Variables 537
- **8.2** Partial Derivatives 547

  Using Technology: Finding Partial Derivatives at a Given Point 560
- 8.3 Maxima and Minima of Functions of Several Variables 562
- **8.4** The Method of Least Squares 573 *Using Technology*: Finding an Equation of a Least-Squares Line 580
- 8.5 Constrained Maxima and Minima and the Method of Lagrange Multipliers 585
- \* 8.6 Total Differentials 596
- \* 8.7 Double Integrals 602
- \* 8.8 Applications of Double Integrals 609
  Chapter 8 Summary of Principal Terms 617
  Chapter 8 Review Exercises 618

#### CHAPTER 9 Differential Equations 621

- 9.1 Differential Equations 622
- 9.2 Separation of Variables 629
- 9.3 Applications of Separable Differential Equations 634
- 9.4 Approximate Solutions of Differential Equations 644Chapter 9 Summary of Principal Terms 651Chapter 9 Review Exercises 651

CHAPTER 10

		Using Technology: Finding the Mean and Standard Deviation 680	
	10.3	PORTFOLIO: Lilli Meiselman 683  Normal Distributions 684	
	10.3		
		Chapter 10 Summary of Principal Formulas and Terms 695	
		Chapter 10 Review Exercises 695	
CHAPTER II	Taylor Polynomials and Infinite Series 697		
	11.1	Taylor Polynomials 698	
	11.2	Infinite Sequences 710	
	11.3	Infinite Series 718	
	11.4	Series with Positive Terms 729	
	11.5	Power Series and Taylor Series 740	
	11.6	More on Taylor Series 749	
	* 11.7	The Newton-Raphson Method 757	
		Chapter 11 Summary of Principal Formulas and Terms 766	
		Chapter 11 Review Exercises 767	
CHAPTER 12	Trigonometric Functions 769		
	12.1	Measurement of Angles 770	
	12.2	The Trigonometric Functions 776	
	12.3	Differentiation of Trigonometric Functions 785	
		Using Technology: Analyzing Trigonometric Functions 796	
	12.4	Integration of Trigonometric Functions 799	
		Using Technology: Evaluating Integrals of Trigonometric Functions 804	
		Chapter 12 Summary of Principal Formulas and Terms 807	
		Chapter 12 Review Exercises 808	
APPENDIX A	Inverse Functions 811		
	<b>A.</b> I	The Inverse of a Function 811	
	A.2	The Graphs of Inverse Functions 813	
	A.3	Functions That Have Inverses 813	
	A.4	Finding the Inverse of a Function 814	
APPENDIX B	Table 8	17	

The Standard Normal Distribution 817

Index 866

Answers to Odd-Numbered Exercises 819

**Probability and Calculus** 

653

Probability Distributions of Random Variables 654

Using Technology: Graphing a Histogram 664 10.2 Expected Value and Standard Deviation 668

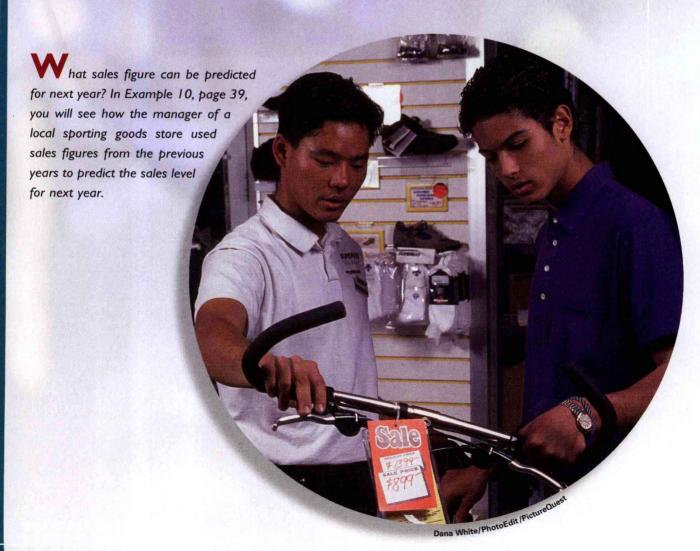
# **APPLIED CALCULUS**

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SIXTH EDITION

## Preliminaries

- I.I Precalculus Review I
- 1.2 Precalculus Review II
- 1.3 The Cartesian Coordinate System
- 1.4 Straight Lines



he first two sections of this chapter contain a brief review of algebra. We then introduce the Cartesian coordinate system, which allows us to represent points in the plane in terms of ordered pairs of real numbers. This in turn enables us to compute the distance between two points algebraically. This chapter also covers straight lines. The slope of a straight line plays an important role in the study of calculus.

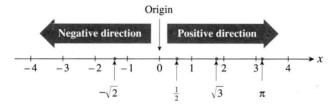
#### Precalculus Review I

Sections 1.1 and 1.2 review some of the basic concepts and techniques of algebra that are essential in the study of calculus. The material in this review will help you work through the examples and exercises in this book. You can read through this material now and do the exercises in areas where you feel a little "rusty," or you can review the material on an as-needed basis as you study the text. We begin our review with a discussion of real numbers.

#### The Real Number Line

The real number system is made up of the set of real numbers together with the usual operations of addition, subtraction, multiplication, and division.

Real numbers may be represented geometrically by points on a line. Such a line is called the **real number**, or **coordinate**, line and can be constructed as follows. Arbitrarily select a point on a straight line to represent the number 0. This point is called the **origin**. If the line is horizontal, then a point at a convenient distance to the right of the origin is chosen to represent the number 1. This determines the scale for the number line. Each positive real number lies at an appropriate distance to the right of the origin, and each negative real number lies at an appropriate distance to the left of the origin (Figure 1.1).



A *one-to-one correspondence* is set up between the set of all real numbers and the set of points on the number line; that is, exactly one point on the line is associated with each real number. Conversely, exactly one real number is associated with each point on the line. The real number that is associated with a point on the real number line is called the **coordinate** of that point.

#### Intervals

Throughout this book, we will often restrict our attention to certain subsets of the set of real numbers. For example, if x denotes the number of cars rolling off a plant assembly line each day, then x must be nonnegative—that is,  $x \ge 0$ . Further, suppose management decides that the daily production must not exceed 200 cars. Then, x must satisfy the inequality  $0 \le x \le 200$ .

### FIGURE 1.1 The real number line

More generally, we will be interested in the following subsets of real numbers: open intervals, closed intervals, and half-open intervals. The set of all real numbers that lie *strictly* between two fixed numbers a and b is called an open interval (a, b). It consists of all real numbers x that satisfy the inequalities a < x < b, and it is called "open" because neither of its end points is included in the interval. A closed interval contains *both* of its end points. Thus, the set of all real numbers x that satisfy the inequalities  $a \le x \le b$  is the closed interval [a, b]. Notice that square brackets are used to indicate that the end points are included in this interval. Half-open intervals contain only *one* of their end points. Thus, the interval [a, b) is the set of all real numbers x that satisfy  $a \le x < b$ , whereas the interval (a, b] is described by the inequalities  $a < x \le b$ . Examples of these finite intervals are illustrated in Table 1.1.

TABLE I.I

Finite Intervals		
Interval	Graph	Example
Open (a, b)	$\begin{array}{ccc} & & & \\ & & & \\ a & & b & \end{array} \longrightarrow x$	$(-2, 1) \xrightarrow{-3 -2 -1} (-1, 1) \xrightarrow{-2 -1} x$
Closed [a, b]	$\begin{array}{c c} & \downarrow & \rightarrow x \\ \hline a & b & \end{array}$	$[-1,2] \qquad \xrightarrow{-1  0  1  2} x$
Half-open (a, b]	$\begin{array}{ccc} & & & \downarrow & & \\ \hline & a & & b & & \end{array} \longrightarrow x$	$\left(\frac{1}{2},3\right] \qquad \xrightarrow{0 \ \frac{1}{2} \ 1 \ 2 \ 3} x$
Half-open [a, b)	$\begin{array}{ccc} & & & \\ \hline & & & \\ a & & b & \end{array} \longrightarrow x$	$\left[-\frac{1}{2},3\right) \qquad \xrightarrow{\left[-\frac{1}{2}0  1  2  3\right]} x$

In addition to finite intervals, we will encounter infinite intervals. Examples of infinite intervals are the half lines  $(a, \infty)$ ,  $[a, \infty)$ ,  $(-\infty, a)$ , and  $(-\infty, a]$  defined by the set of all real numbers that satisfy x > a,  $x \ge a$ , x < a, and  $x \le a$ , respectively. The symbol  $\infty$ , called *infinity*, is not a real number. It is used here only for notational purposes in conjunction with the definition of infinite intervals. The notation  $(-\infty, \infty)$  is used for the set of all real numbers x since, by definition, the inequalities  $-\infty < x < \infty$  hold for any real number x. Infinite intervals are illustrated in Table 1.2.

TABLE 1.2

Infinite Intervals			
Interval	Graph	Example	
$(a, \infty)$	$\xrightarrow{a}$	(2, ∞)	
$[a,\infty)$	$a \longrightarrow x$	$[-1,\infty)$ $-1$ $0$	
$(-\infty, a)$	$\xrightarrow{a}$ $x$	$(-\infty, 1)$ $0  1$	
$(-\infty, a]$	$$ $a$ $\rightarrow x$	$\left(-\infty, -\frac{1}{2}\right]$ $-\frac{1}{2}$ 0 1 2	

5

In practical applications, intervals are often found by solving one or more inequalities involving a variable. In such situations, the following properties may be used to advantage.

#### **Properties of Inequalities**

If a, b, and c, are any real numbers, then

11 01, 0 , 0110 0 ,		
		Example
Property 1	If $a < b$ and $b < c$ , then $a < c$ .	2 < 3 and $3 < 8$ , so $2 < 8$ .
Property 2	If $a < b$ , then $a + c < b + c$ .	-5 < -3, so $-5 + 2 < -3 + 2$ ; that is, $-3 < -1$ .
Property 3	If $a < b$ and $c > 0$ , then $ac < bc$ .	-5 < -3, and since $2 > 0$ , we have $(-5)(2) < (-3)(2)$ ; that is, $-10 < -6$ .
Property 4	If $a < b$ and $c < 0$ , then $ac > bc$ .	-2 < 4, and since $-3 < 0$ , we have $(-2)(-3) > (4)(-3)$ ; that is, $6 > -12$ .

Similar properties hold if each inequality sign, <, between a and b is replaced by  $\geq$ , >, or  $\leq$ .

A real number is a *solution of an inequality* involving a variable if a true statement is obtained when the variable is replaced by that number. The set of all real numbers satisfying the inequality is called the *solution set*.

- **EXAMPLE I** Find the set of real numbers that satisfy  $-1 \le 2x 5 < 7$ .
- **Solution** Add 5 to each member of the given double inequality, obtaining

$$4 \le 2x < 12$$

Next, multiply each member of the resulting double inequality by  $\frac{1}{2}$ , yielding

$$2 \le x < 6$$

Thus, the solution is the set of all values of x lying in the interval [2, 6).

**EXAMPLE 2 Stock Purchase** The management of Corbyco, a giant conglomerate, has estimated that x thousand dollars is needed to purchase

$$100,000(-1 + \sqrt{1 + 0.001x})$$

shares of common stock of Starr Communications. Determine how much money Corbyco needs to purchase at least 100,000 shares of Starr's stock.

**Solution** The amount of cash Corbyco needs to purchase at least 100,000 shares is found by solving the inequality

$$100,000(-1 + \sqrt{1 + 0.001x}) \ge 100,000$$