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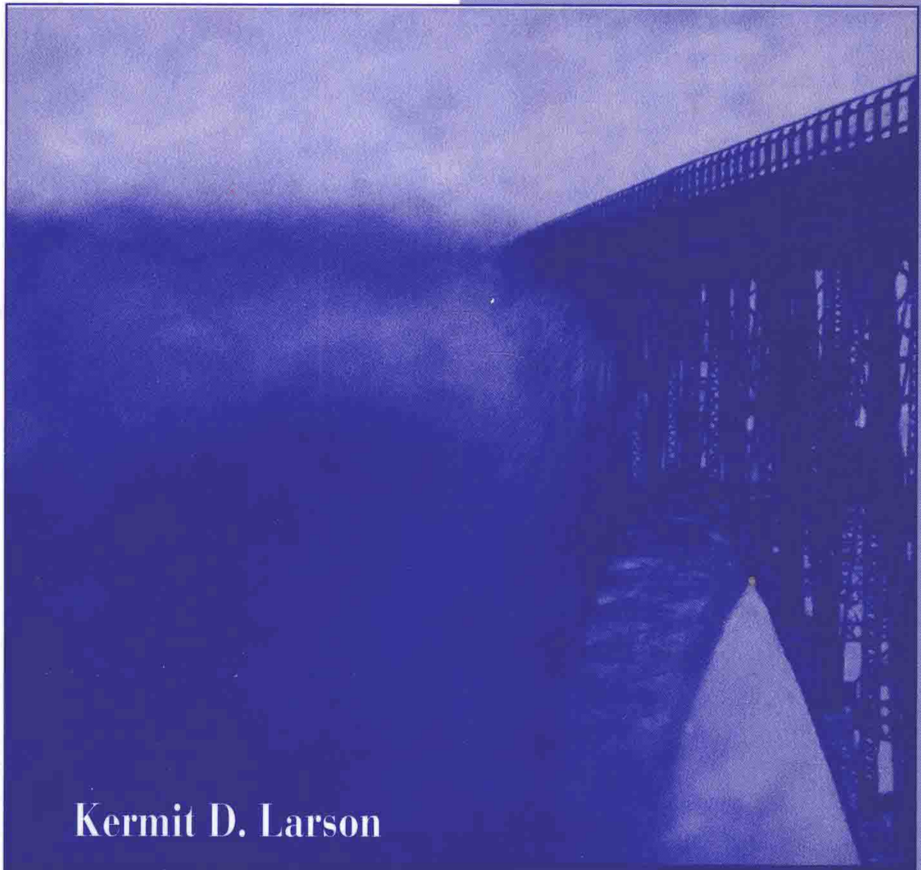

Kermit D. Larson

Essentials of
FINANCIAL ACCOUNTING
Information for Business Decisions

seventh edition

WORKING PAPERS

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ESSENTIALS OF FINANCIAL ACCOUNTING:

INFORMATION FOR BUSINESS DECISIONS

Seventh Edition

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IRWIN
Chicago • Bogotá • Boston • Buenos Aires • Caracas
London • Madrid • Mexico City • Sydney • Toronto

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ISBN 0-256-20919-7

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CHAPTER 1 **EXERCISE 1–1** **Name** ____________________

EXERCISE 1–2

EXERCISE 1–3

EXERCISE 1–4

EXERCISE 1–5

(a)

(b)

(c)

(d)

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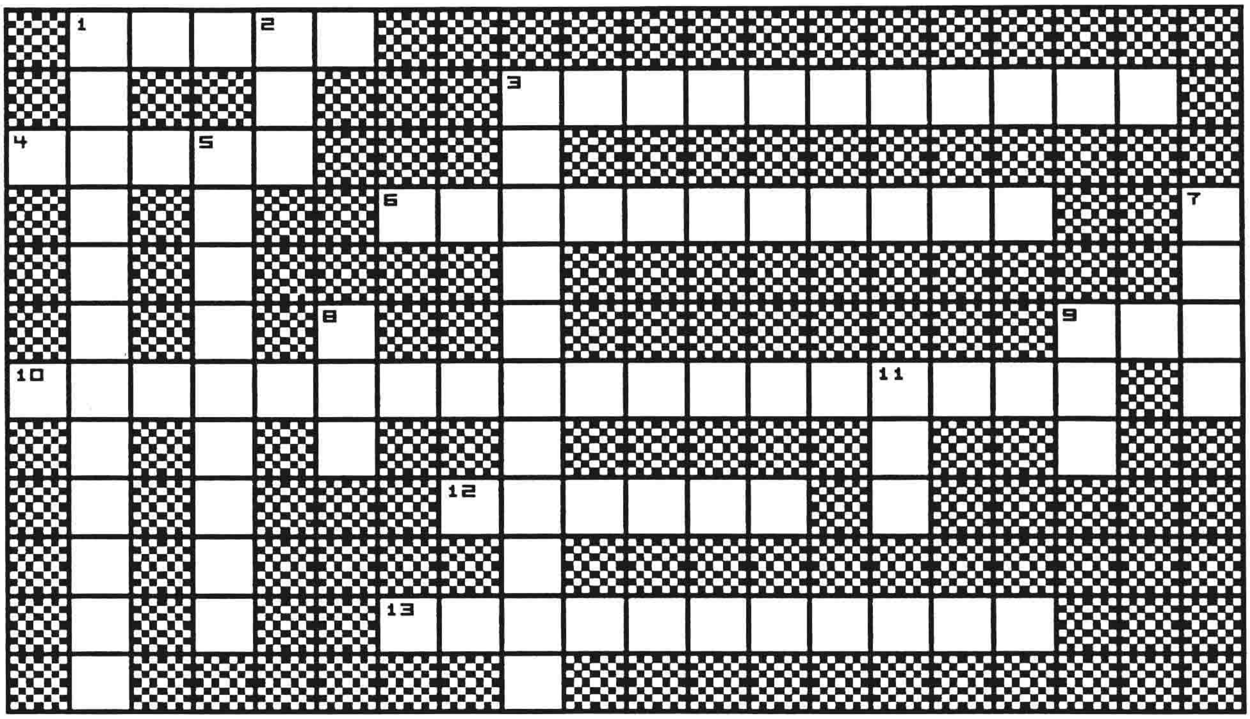
CHAPTER 1 EXERCISE 1–6

Name ____________________

EXERCISE 1-7

CONCEPT TESTER FOR CHAPTER 1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12
13

CHAPTER 2 EXERCISE 2–1

Name ____________________

EXERCISE 2–2

CHAPTER 2 EXERCISE 2–3

(a)

(b)

(c)

(d)

CHAPTER 2 **EXERCISE 2–4**

Name ____________________

CASH	+ ACCOUNTS RECEIVABLE	+ EQUIPMENT	= ACCOUNTS PAYABLE	+ COMMON STOCK	+ RETAINED EARNINGS	EXPLANATION OF CHANGE

CHAPTER 2 EXERCISE 2–5

EXERCISE 2–6

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CHAPTER 2 **EXERCISE 2–7** **Name** ____________________

EXERCISE 2–8

CHAPTER 2 EXERCISE 2–9

EXERCISE 2–10

CHAPTER 2 EXERCISE 2–11

Name ______________________

EXERCISE 2–12

CHAPTER 2 **PROBLEM 2–1 or 2–1A** **Name** ____________________

Parts 1 and 2

ASSETS					= LIABILITIES		+ STOCKHOLDERS' EQUITY		
CASH	+ ACCOUNTS RECEIVABLE	+ OFFICE SUPPLIES	+ OFFICE EQUIPMENT	+ BUILDING	= ACCOUNTS PAYABLE	+ NOTES PAYABLE	+ COMMON STOCK	+ RETAINED EARNINGS	EXPLANATION OF CHANGE

CHAPTER 2 PROBLEM 2–1 or 2–1A (Concluded)

Part 3

Part 4

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