

AN INTRODUCTION
TO THE
UNIFORM COMMERCIAL CODE

BY
BUNN, SNEAD AND SPEIDEL

STUDENT'S EDITION

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An INTRODUCTION to the UNIFORM COMMERCIAL CODE

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Dedication and Acknowledgements

Parts 1 and 3 of the manuscript were written by Professor Bunn; Part 2 by Professor Speidel; and Part 4 by Professor Snead.

The index, tables and many helpful suggestions were expertly supplied by Mr. David W. Parrish, Jr., and Miss Elsie K. Dunn of the publisher's staff.

The project was conceived and coordinated by Professor Redden and any mistakes in the text are his responsibility.

The entire volume is affectionately dedicated to students of the law everywhere whether in the Classroom, at the Bar or on the Bench.

K.R.R.
Collina, Shadwell
The Old Dominion
Labor Day, 1964

Preface

As this book goes to press (June 1, 1964) the Uniform Commercial Code has been enacted as statute law in 30 states: states in every part of the country, from Hawaii to Massachusetts and from Georgia to Alaska. And the procession is not over.

Even if your practice is in a state where the UCC is not the law, you must take account of it on your clients' interstate transactions, if only to advise which way your client and the other party to the contract should exercise their right to choose which law applies. (U.C.C. 1-105.)

As with every statute, your ultimate reliance has to be on the enacted text and its legislative history, but as with every large and complex statute, you need a key to ease your way into that text. To supply such a key is the purpose of this book.

We have not tried to state "the old law and the changes." That would make our book three times as long and, we believe, less clear. Nor have we tried to restate "all of the UCC," in its own words or ours. That would be either duplication or confusing. Rather we have made a serious effort, starting from common transactions and the problems which they raise, to show the way, as simply and directly as we can, into the controlling sections of the statutory text.

The UCC is far clearer than most statutes, once you get inside it. For that reason, and because our purpose is to help you get inside it, we cite almost nothing else. This is not a "treatise on commercial law." It is "An Introduction to the Uniform Commercial Code." We hope it serves you well.

C.B., H.S., R.S.

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