

HBJ MILLER

COMPREHENSIVE

**GAAP
GUIDE[®]
1992**

A comprehensive restatement
of all current promulgated

**GENERALLY ACCEPTED
ACCOUNTING PRINCIPLES**

MARTIN A. MILLER

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MARTIN A. MILLER, C.P.A.

HBJ PROFESSIONAL PUBLISHING
HBJ MILLER ACCOUNTING PUBLICATIONS, INC.

Harcourt Brace Jovanovich, Publishers
SAN DIEGO NEW YORK LONDON

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Permissions Department, Harcourt Brace Jovanovich, Publishers, 8th Floor,
Orlando, Florida 32887.

ISBN: 0-15-601810-1 (hardcover)
ISBN: 0-15-601809-8 (softcover)
ISBN: 0-15-500043-8 (college edition)
ISSN: 0734-8355

Printed in the United States of America

Foreword

This *Comprehensive GAAP Guide* contains all the promulgated and many of the nonpromulgated accounting principles in use today. Each promulgated pronouncement is thoroughly reviewed in a comprehensive format that is easy to assimilate and understand. Many chapters contain in-depth illustrations on the application of the specific accounting principle. Pronouncements covering the same subject matter have been compiled and incorporated in a single chapter regardless of the date of their origin.

Important nonpromulgated accounting principles have been integrated throughout the text in an effort to give the reader a more complete perspective of the specific subject matter.

Perhaps the most important feature of this comprehensive guide to accounting principles is its readability. The utmost care has been exercised to avoid incomprehensible language. Sentence structure has been deliberately simplified as much as possible to foster the maximum comprehension in a minimum period. Illustrations are used generously to demonstrate the applicability of specific concepts and principles, and observation paragraphs are utilized to stress important information.

No attempt is made to resolve apparent errors and conflicts in the promulgated pronouncements. However, these items are objectively brought to the reader's attention.

An innovative Disclosure Index has been provided which contains both required and recommended disclosures currently in use. This index has been designed to assist the preparer or reviewer of financial statements in determining whether necessary disclosures have been made.

A Note from the Publishers

Martin A. Miller, author of the GAAP Guide, died in August of 1991. Marty set the standard for our industry when he conceived of the GAAP Guide, a standard we have incorporated into all of our publications. We will miss Marty's contributions, and we will strive to maintain the same level of excellence he expected.

The 1992 edition of the GAAP Guide was prepared by L. Harold Levinson. Harold has worked with HBJ Miller Accounting since its inception and is a frequent contributor to the GAAP Guide Update Service. Harold is a professor of law at Vanderbilt University. He is a CPA and an attorney, and practiced each profession before entering law teaching. In addition, he has written numerous scholarly and professional publications.

Cross-Reference

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This locator provides instant cross-reference between an original pronouncement and the chapter(s) in this publication where such pronouncement appears. Original pronouncements are listed chronologically on the left and the chapter(s) in which the pronouncement appears in this GAAP GUIDE on the right. Where an original pronouncement has been superseded, cross-reference is made to the succeeding pronouncement.

ACCOUNTING RESEARCH BULLETINS

(Accounting Research Bulletins (ARB) 1–42 were revised, restated or withdrawn at the time ARB No. 43 was issued.)

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