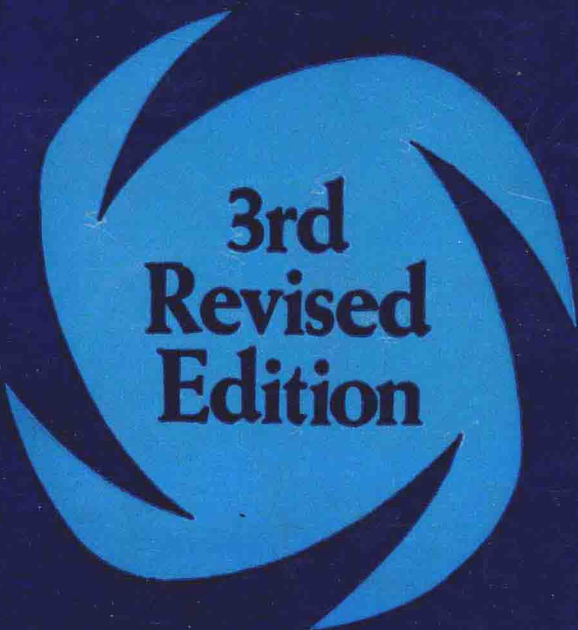


Company Law

Ashok K Bagrial



**3rd
Revised
Edition**

COMPANY LAW

ASHOK K. BAGRIAL

Department of Commerce

Shivaji College

University of Delhi

Third Revised Edition



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PREFACE TO THE THIRD EDITION

I take pleasure in presenting the third revised edition of my book before the esteemed readers. While revising and up-dating the book, I have tried to make the text more comprehensive and useful. The present edition will provide up-to-date information to the reader both in regard to statutory provisions and case law. All the latest amendments to the Companies Act have been incorporated at appropriate places. More than a hundred new decided cases have been added in the text. Also, a brief summary of the recommendations of Sachar Committee has been given in Chapter I.

A special feature of the present edition is that various portions of the text have been rewritten in a simple and lucid language so that even a beginner may understand the subject easily. The Index and the Table of Cases have also been revised and enlarged to facilitate quicker references. I hope this edition will prove more useful to the reader.

I am immensely thankful to my colleagues in various universities and colleges for their appreciation of my work and helpful comments. Further suggestions for the improvement of the book will be highly appreciated.

AUTHOR

PREFACE TO THE FIRST EDITION

The present book has been written primarily to meet the needs of students preparing for B. Com. (Pass and Honours) and M. Com. courses of Indian Universities and other professional examinations such as C.A., I.C.W.A., L.L.B., Company Secretaries, etc.

The Companies Act, 1956, which governs Company Law in India, is not only the longest piece of legislation which any country has produced so far, but it is also a very complicated one. The purpose of this book is to present the whole Law relating to incorporated companies in simple language in a compact form. All up-to-date amendments including the Companies (Amendment) Act, 1974, have been incorporated in the book. The provisions of the Act have been presented subject-wise for facilitating better understanding of the subject. Numerous examples have been given to illustrate the provisions of the Act to enable the reader to understand how the law works in practice. Essential background material has also been given to explain the idea behind various provisions of law. Section numbers have been given at appropriate places to enable the reader to make reference to the Companies Act for details. Suitable headings and sub-headings have been given to focus the attention of the reader on important aspects of the Law. Both the Indian and English cases relating to incorporated companies are cited wherever necessary. The book also gives a brief history of Company Law in India. Regulations for management of companies limited by shares have been given in an appendix.

I owe a great deal to my erstwhile teachers for their inspiration and guidance. I am grateful to my friends and colleagues who have always been a source of inspiration and help to me. I acknowledge with gratitude my thanks to the learned authors to whom I have referred in the book.

I shall welcome any suggestions for the improvement of the book from teachers and students of the subject which will be thankfully accepted and incorporated in subsequent editions of the book so as to make it more useful to readers.

ASHOK K. BAGRIAL

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