

SECURED TRANSACTIONS
IN
PERSONAL PROPERTY

EIGHTH EDITION

WILLIAM D. WARREN

STEVEN D. WALT

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by

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PREFACE

The major event in the early years of the 21st century in the area of secured transactions in personal property is enactment of Revised Article 9, which became effective in 2001. Important cases on the Revision are beginning to come down from appellate courts and the Eighth Edition reprints several of them. For the many significant issues raised by Revised Article 9 that have not come before the courts, we use problems that force close consideration and allow for tightly structured class sessions. New notes and text passages discuss other new cases and emerging issues. Throughout, the Eighth Edition explores the interface between Revised Article 9 and Letters of Credit, Investment Securities, Intellectual Property, and the Bankruptcy Code and its 2005 Amendments.

We gather from the reaction of teachers to our book that most prefer to teach from a mix of cases and problems, and the Eighth Edition takes this approach throughout. We are grateful to Arthur G. Spence, Associate General Counsel of City National Bank of Los Angeles, and to the Bank for allowing us to use several of the Bank's forms. The cooperation of Mr. Spence and others at the Bank in sharing their experience with law students through the use of their forms has been outstanding.

We are deeply grateful to Tal Grietzer for his skill and dedication in preparing the camera-ready manuscript for publication. We also thank Robin Shofner, UCLA Class of 2011, and Dylan Raife, UCLA Class of 2012, for their skilled editorial assistance and research.

William D. Warren
Steven D. Walt

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