

LIGHTMAN & MOSS

THE LAW OF ADMINISTRATORS AND
RECEIVERS OF COMPANIES

THOMSON

—*—
SWEET & MAXWELL

The Law of Administrators and Receivers of Companies

By

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Gavin Lightman and Gabriel Moss
2007

To Naomi and Judith and Kirsti and
Leticia and Amanda

Preface to the Fourth Edition

Insolvency law has developed apace since the date of the third edition of this work. Foremost in these developments has been the emergence of administration substantially replacing liquidation and the appointment of administrative receivers as the mechanism for the management of the affairs of companies which have fallen on hard times. This development is reflected in the changes both in the title of this work from “The Law of Receivers and Administrators of Companies” to “The Law of Administrators and Receivers of Companies” and in its contents which now afford equal consideration to administrators as to receivers. The second development has been the growth and increasing importance of international insolvency litigation. This development is reflected in the vastly expanded treatment in this edition of the Conflict of Laws, the European Union Regulation on Insolvency Proceedings and the UNCITRAL Model Law recently incorporated into United Kingdom Law.

To help us meet the challenges of the new edition we have required and obtained the expertise and commitment to the project of three managing editors, Richard Snowden QC, Professor Ian Fletcher and Mr Hamish Anderson and contributions (large and small) to individual chapters as indicated in the subsequent List of Contributors. We gratefully acknowledge their invaluable assistance. We would also like to thank Dr Sandra Frisby for her time case updating and cross referencing this edition, which has been immensely helpful.

We again thank our wives Naomi and Judith and the wives of the managing editors Kirsti, Leticia and Amanda (to which this edition is dedicated) for once again patiently putting up with us when we have been detained and distracted by our work on this edition.

We have attempted to state the law as at 31 July 2007.

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