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M C OLIVER

revised by E A MARSHALL

10th Edition



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revised by Enid A Marshall, MA, LLB, PHD

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Preface to the tenth edition

'Company law is not difficult', stated Lady Oliver in her preface to the first edition in 1966. 'It merely requires *Work*. Precision is essential and gossip useless'. By 1982, however, when the preface to the ninth edition was written, Lady Oliver had to admit that 'since this book was first published in 1966 there has been an uninterrupted flow of company law legislation' and had to refer to company law as 'an immensely technical subject'.

With the long-overdue consolidation of company law in 1985, one might have thought that the ideal time had arrived for the publication of another edition. But it was not to be, for already in 1985 many amendments were made to the brand new consolidated provisions by the Insolvency Act 1985. Swiftly, and mercifully, a further, this time partial, consolidation followed in 1986, making it necessary for the revisor to accommodate in the new text the company law provisions of the Insolvency Act 1986 and the Company Directors Disqualification Act 1986. Substantial amendments have since been made in parts of the subject by the Financial Services Act 1986.

Given that company law is now an immense, and no longer a particularly easy, subject, there is all the more need to supply a tenth edition of Lady Oliver's distinguished Handbook, which filled so well the role of being a small introductory work designed primarily for beginners with no previous legal training and for the examination requirements of company secretaries, accountants and students of business management. The aim still is, as in the first edition, 'to be as simple as possible, in the hope that readers will pursue the subject in more advanced books'.

Thanks to Jackie Thomas for preparing the Table of Statutes and to David Palfreman who supplied part of the Appendix on examination technique.

Enid A. Marshall February 1987

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