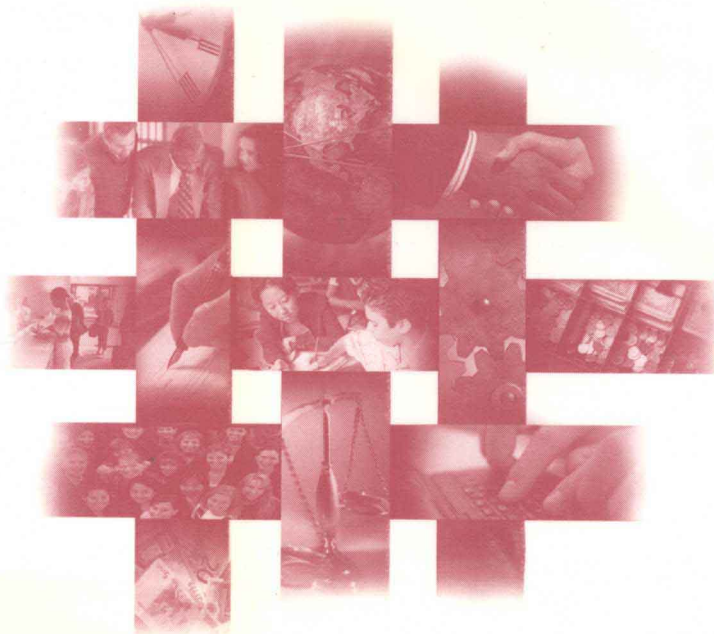


Working Papers

for use with

Introduction to Managerial Accounting



Folk • Garrison • Noreen

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INTRODUCTION TO MANAGERIAL ACCOUNTING
Jeannie M. Folk, Ray H. Garrison, Eric W. Noreen

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Name _____

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Name _____

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Problem 1-3

Name _____

Cost Item	Variable or Fixed	Selling Cost	Administrative Cost	Manufacturing (Product) Cost	
				Direct	Indirect
1. Property taxes, factory					
2. Boxes used for packaging detergent					
3. Salespersons' commissions					
4. Supervisor's salary, factory					
5. Depreciation, executive automobiles					
6. Wages of workers assembling computers					
7. Packing supplies for out-of-state shipment					
8. Insurance, finished goods warehouses					
9. Lubricants for machines					
10. Advertising costs					
11. "Chips" used in producing calculators					
12. Shipping costs on merchandise sold					
13. Magazine subscriptions, factory lunchroom					
14. Thread in a garment factory					
15. Billing costs					
16. Executive life insurance					
17. Ink used in textbook production					
18. Fringe benefits, assembly line workers					
19. Yarn used in sweater production					
20. Wages of receptionist, executive offices					

Name _____

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Problem 1-4 (Continued)

Name _____

2.

3.

4.a.

b.

	Case 1	Case 2	Case 3	Case 4
Direct materials				
Direct labor				
Manufacturing overhead				
Total manufacturing costs				
Beginning work in process inventory				
Ending work in process inventory				
Cost of goods manufactured				
Sales				
Beginning finished goods inventory				
Cost of goods manufactured				
Goods available for sale				
Ending finished goods inventory				
Cost of goods sold				
Gross margin				
Operating expenses				
Net income				

Problem 1-6

Name

1.

SWIFT COMPANY
Schedule of Cost of Goods Manufactured
For the Month Ended August 31

[illegible]

SWIFT COMPANY
Income Statement
For the Month Ended August 31

[illegible]

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MERIWELL COMPANY
Schedule of Cost of Goods Manufactured

[illegible]