

ALMANAC OF CHINA'S FOREIGN ECONOMIC RELATIONS AND TRADE

2000

The Editorial Board of the Almanac of
China's Foreign Economic Relations and Trade

China Foreign Economic Relations
and Trade Publishing House

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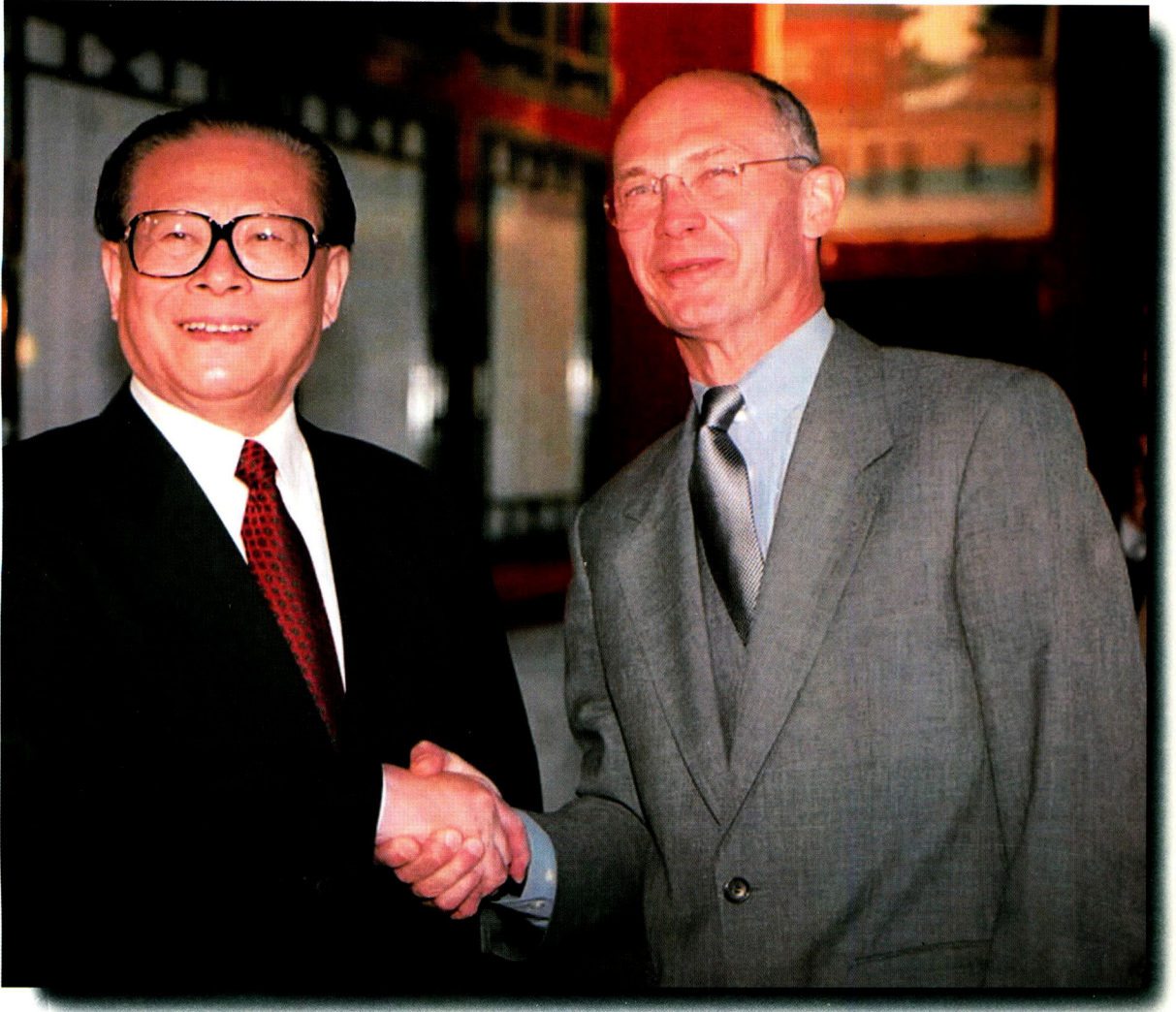
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President Jiang Zemin met with EU Trade Commissioner Pascal Lamy, who came to China for the Sino-EU negotiation upon China's entry into WTO in Zhongnanhai, Beijing on May 19, 2000.



Premier Zhu Rongji met with WTO Director-General Mike Moore in Zhongnanhai, Beijing on February 17, 2000.



Sino-Belgium Seminar on Port Business was held in Beijing on May 10, 2000. State Councilor Wu Yi and Belgian Prince Philip attended the conference and delivered speeches. At the conference, Prince Philip and Wu Yi pressed the button together to start the operation of Sino-Europe On-line, a professional commerce website newly set up by Sino-Europe Commerce Cooperation Center.



China and the U.S. signed a bilateral agreement upon China's entry into WTO in Beijing on November 15, 1999. Shi Guangsheng, Minister of Foreign Trade and Economic Cooperation and Charlene Barshefsky, the U.S. Trade Representative were signing the agreement.

Pattern of Opening to the Outside World of China

In July 1981, the Chinese Government decided to separately establish Special Economic Zones in Shenzhen, Zhuhai, Shantou and Xiamen; in May, 1984 the State decided further open the 14 coastal port cities to the outside world; in February, 1985 the State decided to open the Yangtse River Delta, the Pearl River Delta and Xiamen-Zhangzhou-Quanzhou Triangle Area in southern Fujian as Coastal Open Areas; in March, 1988 the State decided to extend Coastal Open Areas to Eastern Liaoning Peninsula, Shandong Peninsula and other cities at the coastal areas, and approved in the same year the establishment of the Hainan Special Economic Zone; in 1990, the State decided to develop and open Pudong as a New Area of Shanghai; in 1992, the State further opened 6 port cities along the Yangtse River, 13 inland border cities and 18 inland provincial capital cities, and approved in the same year the establishment of bonded areas in some cities; and in 1994, the State decided to set up the Suzhou Industrial Park.

1. 5 Special Economic Zones (in 23 cities and counties)
2. 15 Coastal Open Cities
3. Coastal Open Areas:

23 in Liaoning Province (in cities and counties);	14 in Hebei Province (in cities and counties);
5 in Tianjin (in counties);	31 in Shandong Province (in cities and counties);
47 in Jiangsu Province (in cities and counties);	34 in Zhejiang Province (in cities and counties);
37 in Fujian Province (in cities and counties);	57 in Guangdong Province (in cities and counties);
6 in Guangxi Zhuang Autonomous Region (in cities and counties) and 6 in Shanghai (in counties)	
4. 9 Open Cities along the Yangtse River
5. 18 Provincial Capital Open Cities
6. 13 Open Cities, Counties and Towns at Border Areas
7. 32 Economic and Technological Development Zones at the State Level
8. 15 Bonded Areas
9. 14 Border Economic Cooperation Zones
10. 53 High-tech Industrial Development Zones
11. 11 Tourist Resorts at the State Level
12. 17 Open Areas at the Three Gorges

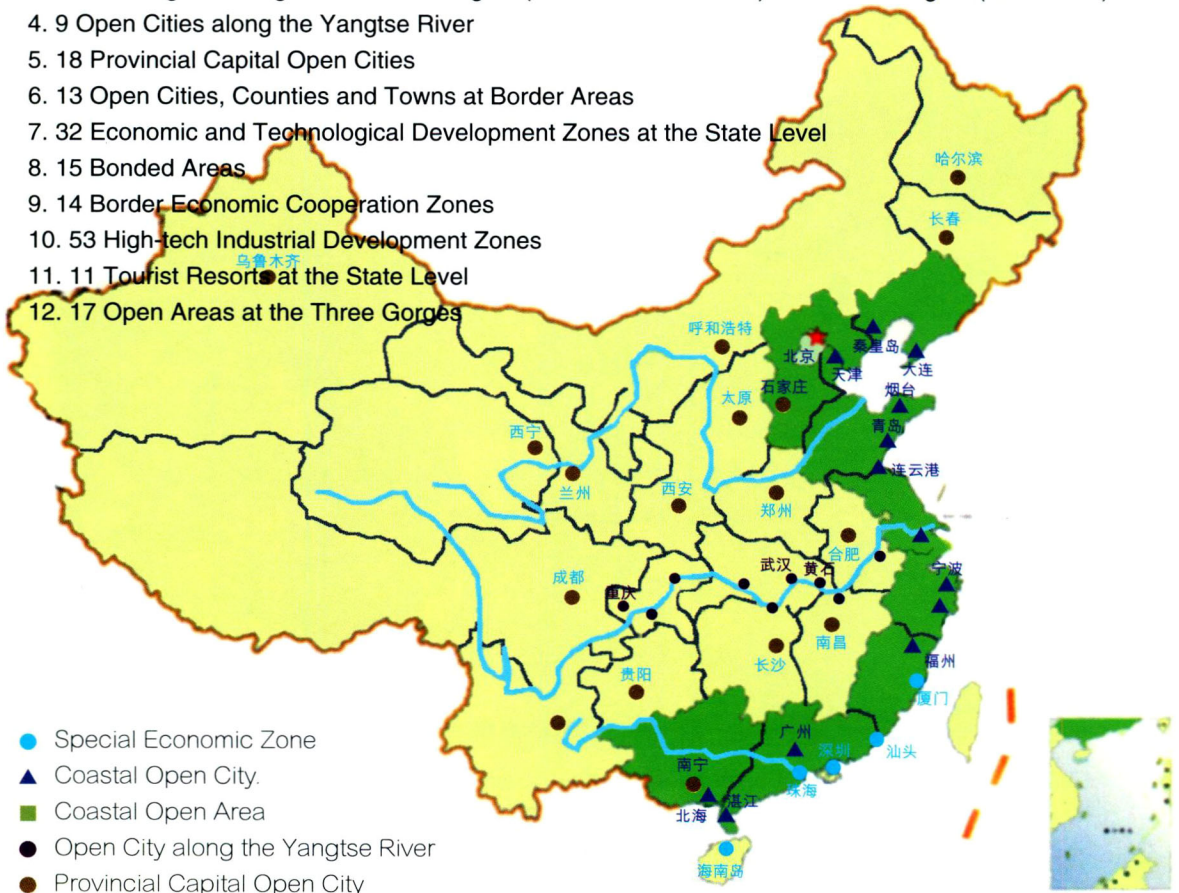


Table of Countries or Regions with Which China has signed Trade and Economic Cooperation Agreements, Investment Protection Agreements and Double Taxation Relief Agreements

(up to 31 Dec, 1999)

<p>“●” The countries and organizations with which China has signed trade agreements or protocols and economic cooperation agreements</p> <p>“▲” The countries and regions with which China has signed bilateral investment protection agreements</p> <p>“◆” The countries and regions with which China has signed Double Taxation Relief Agreements</p>							
ASIA				AFRICA			
Mongolia	● ▲ ◆	Tajikistan	● ▲	Egypt	● ▲ ◆	Djibouti	●
D.P.R.Korea	●	Uzbekistan	● ▲ ◆	Libya	●	Kenya	●
R.O.Korea	● ▲ ◆	Turkmenistan	● ▲	Tunisia	●	Tanzania	●
Japan	● ▲ ◆	Georgia	● ▲	Algeria	● ▲	Rwanda	●
Viet Nam	● ▲ ◆	Azerbaijan	● ▲	Morocco	● ▲	Burundi	●
Laos	● ▲ ◆	Armenia	● ▲ ◆	Mauritania	●	Congo	● ▲
Cambodia	● ▲	Pakistan	● ▲ ◆	Mali	● ▲	Gabon	● ▲
Myanmar	●	Iran	● ▲	Cap Verde	● ▲	Angola	●
Thailand	● ▲ ◆	Kuwait	▲ ◆	Guinea	●	Zambia	● ▲
Malaysia	● ▲ ◆	Saudi Arabia	▲	Gote d' Ivoite	●	Mozambique	●
Singapore	▲ ◆	Bahrain	▲	Ghana	● ▲	Mauritius	▲ ◆
Philippines	● ▲ ◆	Qatar	▲	Togo	●	Zimbabwe	● ▲
Indonesia	● ▲	United Arab Emirates	▲ ◆	Benin	●	Botswana	●
Nepal	●	Oman	▲	Niger	●	Namibia	●
Bangladesh	● ▲ ◆	Yemen	▲	Nigeria	● ▲	South Africa	● ▲
India	● ◆	Syria	▲	Cameroon	● ▲	Eritrea	●
Srilanka	● ▲	Cyprus	● ◆	Equatorial Guinea	●	Sierra Leone	●
Kazakhstan	● ▲	Turkey	● ▲ ◆	Central Africa Republic	●	Somalia	●
Kyrgyzstan	● ▲	Israel	▲ ◆	Ethiopia	● ▲	Madagascar	●
Lebanon	▲			Sudan	◆	Seychelles	◆
EUROPE				OCEANIA			
Iceland	● ▲ ◆	Switzerland	● ▲ ◆	Australia	● ▲ ◆	F.S. of Micronesia	●
Denmark	● ▲ ◆	Netherlands	● ▲ ◆	New Zealand	● ▲ ◆	Samoa	●
Norway	● ▲ ◆	Belgium	● ▲ ◆	Papua New Guinea	● ▲ ◆	Cook Is.	●
Sweden	● ▲ ◆	Luxembourg	● ▲ ◆	Vanuatu	●	Fiji	●
Finland	● ▲ ◆	United Kingdom	● ▲ ◆	Kiribati	●		
Estonia	● ▲ ◆	Ireland	● ◆				
Latvia	● ◆	France	● ▲ ◆	NORTH AMERICA			
Lithuania	● ▲ ◆	Spain	● ▲ ◆	United States	● ◆	Cuba	▲
Russia	● ▲ ◆	Portugal	● ▲ ◆	Mexico	●	Jamaica	▲ ◆
Belarus	● ▲ ◆	Italy	● ▲ ◆	Trinidad and Tobago	●	Canada	◆
Ukraine	● ▲ ◆	Malta	● ◆				
Moldova	● ▲	Yugoslavia	● ▲ ◆	SOUTH AMERICA			
Poland	● ▲ ◆	Slovenia	● ▲ ◆	Colombia	●	Brazil	● ◆
Czech Rep.	● ◆	Croatia	● ▲ ◆	Venezuela	●	Bolivia	● ▲
Slovakia	● ▲	Macedonia	▲ ◆	Suriname	●	Chile	● ▲
Hungary	● ▲ ◆	Romania	● ▲ ◆	Ecuador	● ▲	Argentina	● ▲
Germany	● ◆	Bulgaria	● ▲ ◆	Peru	● ▲	Uruguay	● ▲
Austria	● ▲ ◆	Albania	▲ ◆	Barbados	▲		
Liechtenstein	瑞士托管	Greece	▲ ◆				

Preface

*Shi Guangsheng, Minister of the Ministry of Foreign Trade and Economic Cooperation
and Chairman of the Editorial Board of Almanac of Chinese Foreign Trade and Economic Cooperation*

The year of 1999 is an important year in the history of Chinese foreign economic and trade development. In this year, the world economy experienced gradual acceleration. Thanks to a series of policies for expanding domestic demand, adopted by the central government, Chinese national economy maintained comparatively fast growth rate, creating favorable environment for the development of foreign trade and economic cooperation. The Party Central Committee and the State Council have made a series of policies and measures supporting the development of foreign trade and economic cooperation, which proved to be important guarantee in this area. On the basis of that, with the concerted efforts of vast numbers of leading cadres and staff members in different departments and regions, especially of those in the foreign economic and trade sector, Chinese foreign economic and trade activities finally recovered from the 2 years of difficulties and fluctuations which were caused by the negative influence of the Asian financial crisis, thus enjoyed steady growth again.



Foreign trade witnessed a turning point, with the export volume increased after some falls and import volume grew rapidly. The total annual import and export volume reached 360.7 billion US dollars, up 11.3%. Among it the export volume amounted to 194.9 billion US dollars, up 6.1%; import volume amounted to 165.8 billion US dollars, up 18.2%; trade surplus amounted to 29.1 billion US dollars. The export was featured by rapid growth in the major export market; further optimization of export commodity structure and the fact that the expansion of export volume was realized by the increase of the export quantity because of the comprehensive drop of commodity price in the international market and the consequent drop of Chinese commodity price compared with the same period of the previous year. The import saw another boost after the one taking place from 1991 ~ 1993. The import was featured by high growth rate throughout the year, which was even higher than that of the export and the rapid growth in common trade import.

Steady development was seen in the utilization of foreign funds. Although the amount of the foreign funds actually utilized dropped, considerable scale was maintained. The annual contracted volume of foreign funds amounted to 41.238 billion US dollars, down 20.90%; the volume of foreign funds actually utilized amounted to 40.398 billion US dollars, down 11.37%. The contracted volume of foreign funds in the middle and western areas amounted to 1.68 billion US dollars and its share in the total national contracted foreign fund volume increased slightly if compared with the same period of the previous year.

New progress was made in overseas contracted projects and labor service cooperation and the structures of dealers and the market were optimized. The aid to foreign countries experienced steady growth and the capital as aid utilized to promote overseas processing trade and overseas contracted projects resulted in certain progress.

Some achievements could be seen in overseas processing trade, and investment to foreign countries continued to develop. 151 overseas processing trade projects were ratified by the State with 330 million US dollars of Chinese investment. Chinese investors were mainly famous domestic enterprises and most of the contracted projects belong to the sectors, in which China possessed comparative advantage and which were situated in the developing countries and regions in Asia, Africa, Latin America, Eastern Europe and the Commonwealth of Independent States.

The strategy of revitalizing trade with science and technology was implemented, resulting in outstanding achieve-

ments. "Guidelines on Promoting the Export of High-Tech Products Issued by the Ministry of Foreign Trade and Economic Cooperation and the Ministry of Science and Technology" was promulgated; "Action Plan on Revitalizing Trade with Science and Technology" and "High-Tech Products Export List" were made in collaboration with other relevant departments to promote the export of High-tech products. The annual export volume of high-tech products amounted to 24.7 billion US dollars which was 23% more than the previous year.

The reform in foreign trade system was further deepened. A new mechanism of "loosened control in examination and approval, strict control in management" was adopted. Efforts were made to promote the transition from an examination and approval system to an registration system on the issue of import and export right of manufacturing enterprises; the number of commodities controlled by export license was further reduced and dynamic control was implemented in commodities controlled by quota and license, the checking and feedback mechanism on the implementation of commodity quotas was initiated; import and export quota allocation and bid invitation methods were improved; a reform was initiated in China Import and Export Commodity Fair, leading to the optimization of the structure of exhibitors and exhibits.

Important breakthroughs were made in the negotiation on China's entry into WTO and multi-lateral and bilateral economic and trade relations enjoyed further development. China had successively reached bilateral agreement with Indonesia, Japan, Australia, Chile, the United States of America and Canada on China's entry into WTO, all creating win-win situations.

It is especially worth mentioning that China's agreement with the United States was an important breakthrough in China's entry into WTO, which greatly facilitated the entry. China also attended the Auckland Conference of APEC and the third Asian-European Conference, which promoted the economic and technological cooperation in the Asia and Pacific region, creating closer economic and trade ties. China enjoyed rapid-developing and increasingly strong economic and trade ties with major economic and trade partners including the U. S. A. Japan and European countries, neighboring countries and most of the developing countries.

The Almanac of China's Foreign Economic and Trade Cooperation (2000) presents us a true panorama of China's reform, development and relevant policies in foreign trade, foreign investment utilization and foreign economic and technological cooperation. It is an authoritative reference book with historical significance. Upon the publication of the Almanac of China's Foreign Economic and Trade Cooperation (2000), I would like to extend my sincere gratitude to the friends in all walks of life, who cared and supported China's foreign economic and trade development and those who cared, supported and participated in the edition and publication of the almanac.

At the turn of the century, the year 2000 is the last year of China's 9th Five-Year Plan. Opportunities coexist with challenges. Let us join our hands to make new contributions to the continuous and healthy development of China's foreign economic and trade cooperation in the new century.

July, 2000

Editor's Notes

I. *The Almanac of China's Foreign Economic Relations and Trade* (hereinafter referred to as the *Almanac*) is edited by the Editorial Board of the *Almanac* under the Ministry of Foreign Trade and Economic Cooperation (MOFTEC) of the People's Republic of China. The Chairman and Vice Chairman of the Editorial Board are Minister of MOFTEC and Director of General Administration of Customs of the People's Republic of China.

II. This *Almanac* is a yearly report in the development of China's economy, and it is a unique and specialized one in China's foreign economic relations and trade field. The *Almanac* started publication in 1984, being published once a year in Chinese and English separately. The present issue is the 17th one.

III. Being extensive and comprehensive in contents, complete and systematic in the whole book, full and substantial in materials, the *Almanac* is a reference book and authoritative guidance for domestic and overseas personnel in the circles of economy, trade industry and commerce and finance to understand and study China's trade, investment and foreign economic cooperation.

IV. The *Almanac* is of continuity and integrality, but no issue involves repetition in contents of the previous ones. Therefore, readers who want to know China's situation of foreign economic relations and trade in or before 1998 are suggested to consult the previous 16 issues.

V. There are 9 columns in current issue. The *Almanac* records the basic situation of the development of China's foreign economic relations and trade in 1998 comprehensively and systematically.

1. Documents. There are 3 carefully chosen expositions by the Party and State leaders on China's economic situation and policies on reform and opening to the outside world, as well as 6 articles or speeches by the relevant leaders of MOFTEC on the policies and situations of China's foreign economic relations and trade. There are 9 articles in total.

2. Special Articles. 13 articles are carried in this column concerning China's foreign economic relations and trade. They are written by the leading officials of some functional departments under MOFTEC and relevant departments of the General Administration of Customs, the State Administration for Entry – Exit Inspection and Quarantine, and the National Tourism Administration.

3. Laws and Regulations. This column carries 54 foreign economic and trade laws, provisions, regulations and procedures promulgated in 1999.

4. Local Economic Relations and Trade. This column reports basic situations and figures on economic relations and trade of all provinces (including Taiwan Province), autonomous regions, municipalities directly under the Central Government, cities with separate plans, open coastal cities and special economic zones and Hong Kong ASR, as well as Macao ASR in 1999. There are 57 articles in total.

5. Foreign Economic Relations and Trade with Countries (Regions). This column carries 13 articles on China's bilateral economic relations and trade with relevant countries and regions.

6. Statistics. It is divided in 3 parts, i. e. foreign trade, utilization of foreign capital, and foreign economic cooperation.

7. Chronicle of Events. This column mainly records important events in the fields of China's foreign economic relations and trade in 1999.

8. Institutions. This column provides directory of the offices of MOFTEC, institutions, chambers of commerce, associations, learned societies, foreign trade centres, specially appointed agencies, and foreign trade and economic cooperation departments (or the foreign economic relations and trade commissions) of all provinces and autonomous regions.

9. Appendices. This column comprises 2 parts. The first part records a huge amount of statistics and data on China's basic situation in national economy, foreign trade and economic cooperation. The second part records the relevant statistics of the world gold and foreign exchange reserves, import and export trade, introduction of foreign capital, economic assistance and economic cooperation, and the introductions of major publications of MOFTEC, etc.

VI. Due to the difference in the calculating requirements and methods of statistics, some of the relevant figures quoted in the articles under columns such as “Local Economic Relations and Trade” may not be completely in conformity with those in the column of “Statistics” of the present issue. In this case, the figures in the column of “Statistics” shall prevail.

VII. The articles and data of all provinces, autonomous regions, municipalities directly under the Central Government are arranged in accordance with the sequences of administrative divisions as stipulated by the State Council; cities with separate plans, open coastal cities and special economic zones and etc. , are arranged after the provinces or autonomous regions to which they belong respectively.

VIII. Since its publication, the *Almanac* has been given active support and assistance by all the relevant departments, localities, corporations, authors, translators and readers. It has received warm welcome and encouragement from a vast number of readers both at home and abroad. Heartfelt acknowledgement is extended hereby to the aforementioned people and units. We sincerely hope that readers give us further support and concern, and offer more criticism towards deficiencies in the *Almanac* and good opinions so as to make the *Almanac* perfect. Our address is:

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July 2000, Beijing

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