



WEST'S LEGAL ENVIRONMENT OF BUSINESS

TEXT
CASES

ETHICAL, REGULATORY,
AND INTERNATIONAL ISSUES

THIRD EDITION

Frank B. Cross

Associate Director, Center for Legal and Regulatory Studies
University of Texas at Austin

Roger LeRoy Miller

Institute for University Studies
Arlington, Texas

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PREFACE TO THE INSTRUCTOR

The legal environment of business has universal applicability. A student entering virtually any field of business must have at least a passing understanding of the legal environment of business in order to function in the real world. Additionally, students preparing for a career in accounting, government and political science, economics, and even medicine can fruitfully use much of the information they learn in a business law and legal environment course.

KEY AREAS OF EMPHASIS

To make sure that instructors and students alike can rely on the coverage, accuracy, and applicability of *West's Legal Environment of Business*, Third Edition, we emphasize the following throughout the text:

- **Cyberlaw**—Your students will find that the Third Edition of *West's Legal Environment of Business* offers the most up-to-date coverage of technological developments as they affect business law. Throughout this text, whenever relevant, we have incorporated discussions of the new legal challenges created by cyberspace transactions via the Internet and the growing body of *cyberlaw* governing such transactions.
- **Access to Technology**—Most of the chapters in the text conclude with a special section, called *Accessing the Internet: The Legal Environment of Business*. These sections describe—and provide Internet addresses for—resources available on the Internet relating to topics covered in the chapters. Finally, instructors and students alike can access the *West's Legal Environment of Business* Home Page at <http://www.westbuslaw.com> (see below).
- **Comprehensiveness**—Virtually every important topic in the legal environment is covered in this book. We have made the text extremely comprehensive to allow instructors complete flexibility in choosing those areas of the legal environment that they wish to emphasize.
- **Authoritativeness**—We have fully researched every aspect of the legal environment included in this text. Instructors can rely on its accuracy and can find references to case and statutory law, as needed, for any authority. Complete parallel citations are given throughout the text. An extensive set of appendices includes excerpts from uniform codes and statutes. Accuracy is the watchword of *West's Legal Environment of Business*.
- **Ethics**—Because of the importance of ethics, there is an early chapter on the subject, with continuing references to ethics throughout. Many of the cases presented in the text conclude with a section entitled *Ethical Considerations*, in which the authors indicate some of the ethical implications of the issue being addressed by the court. Additionally, a special question, called *A Question of Ethics*, concludes the *Questions and Case Problems* sections in all of the chapters. Finally, *Focus on Ethics* sections, which conclude all of the units in the text, deal solely with ethical aspects of selected topics covered within the unit.
- **International and Comparative Law**—As the world gets smaller, a knowledge of the international and comparative aspects of the law must become part of any student's background. To this end, *West's Legal Environment of Business* includes a full chapter on comparative law (Chapter 7) and presents a full chapter on international law (Chapter 8). Additionally, *International Considerations*, which conclude many of the cases presented in the text, offer further glimpses at comparative law. Finally, as will be discussed next, several of the cases are preceded by a special section entitled *Historical and International Setting*.
- **AACSB Curriculum Requirements**—This text explicitly addresses the AACSB's broad array of curriculum requirements by focusing on the global, political, ethical, social, environmental, technological, and cultural-diversity context of

many of the cases presented. Specifically, selected cases are preceded by a *Historical and [Social, Economic, Political, Technological, Environmental, or International] Setting*, which places the case in a particular political, ethical, social, or other setting. Additionally, *Company Profiles* precede many of the cases in this edition. Finally, the materials in all units explore virtually every facet of the AACSB's curriculum requirements. The AACSB's emphasis on the global and ethical context of the law is addressed throughout the rest of the text in features already mentioned: the *International* and *Ethical Considerations* that follow many of the cases and the *Focus on Ethics* section found at the end of each unit.

WEST'S LEGAL ENVIRONMENT OF BUSINESS ON THE WEB

When you visit us at <http://www.westbuslaw.com> you will find, at a minimum, the following:

- Current legal events updated regularly and keyed to chapters in this text.
- Summaries of new cases from various West legal publications, as well as many other legal publications, all linked to this text.
- Professors' Exchange: You will be able to e-mail your questions about *West's Legal Environment of Business* to Frank Cross.
- Online with Frank Cross: At scheduled times, you will be able to chat with Frank Cross about issues relating to *West's Legal Environment of Business*.
- A variety of classroom material will be made available.
- There will be more as we continue to improve our Home Page to make it better for you and your students.

AN EFFECTIVE CASE FORMAT

To ensure that *West's Legal Environment of Business*, Third Edition, meets the needs of instructors and students alike, we have devoted significant efforts to finding cases that not only effectively illustrate the principles of the legal environment discussed in the text but also are of high interest to students. Our selection includes classic, landmark cases as well as some of the most modern examples of the legal environment. For those instructors who like to see the entire court opinions for cases presented in the text, we also offer a

supplement called *Case Printouts to Accompany West's Business Law*, Seventh Edition. This supplement contains the output from WESTLAW (without headnotes) for virtually every case that is included in each chapter. If the instructor wishes, the full court opinions may be copied and handed out to students.

BASIC CASE FORMAT

Each case in *West's Business Law* is presented in the following basic format:

- *Case Title and Full Case Citation*—The case title and full case citation (including all parallel citations) are presented at the beginning of each case.
- *Background and Facts*—This section contains a summary, in the authors' own words, of the events leading up to the lawsuit.
- *In the Language of the Court*—Following the summary of the background of the case, an excerpt from the actual court opinion is presented—in a contrasting type size to differentiate it from the surrounding textual material. Whenever the court opinion contains a term or phrase that may be difficult for the student to understand, we provide a brief explanation of the term in brackets. When important phrases and sentences are italicized, bracketed notes clearly indicate that the emphasis was added by the authors, not by the court.
- *Decision and Remedy*—In this section, the authors summarize, in their own words, the outcome of the case.

ADDITIONAL SECTIONS IN THE CASES

Many cases include one of the following sections, which have already been described.

- *Company Profiles*—Numerous companies are profiled before appropriate cases. Each profile, which describes the history of the company involved in a particular case, is designed to give your students the real-world context of the case before the court.
- *Historical and [Social or Other] Settings*—When appropriate, the global, political, ethical, social, environmental, technological, or cultural context of a case is presented in one of these *Settings*.
- *Ethical Considerations*—These sections, as mentioned previously, discuss ethical aspects of the law or laws under consideration.

- *International Considerations*—As explained above, these sections let your students know how the particular issue at bar is treated in other countries.

OTHER SPECIAL FEATURES OF THIS TEXT

We have included in *West's Legal Environment of Business*, Third Edition, a number of additional pedagogical devices and special features, including those discussed here.

EMERGING TRENDS

Many chapters in this edition include a special feature entitled *Emerging Trends*. These two-page spreads emphasize policy issues that are currently arising with respect to certain aspects of the legal environment. The following *Emerging Trends* are among those included in this edition:

- Jurisdictional Issues in Cyberspace (Chapter 3).
- Electronic Sales Contracts (Chapter 11).
- The Use of "Intelligent Agents" (Chapter 19).

CONCEPT SUMMARIES

Whenever key areas of the legal environment need additional emphasis, we provide a *Concept Summary*. These summaries have always been a popular pedagogical tool in this text. There are many such summaries, including the following:

- The Common Law Tradition (Chapter 1).
- Pretrial Procedures (Chapter 3).
- Intentional Torts (Chapter 12).

EXHIBITS

When appropriate, we have illustrated important aspects of the legal environment in graphic or summary form in exhibits. In all, forty-six exhibits are featured in *West's Legal Environment of Business*, Third Edition, including the following:

- Civil and Criminal Law Compared (Exhibit 1–3).
- Stages in a Typical Lawsuit (Exhibit 3–4).
- The Legal Systems of Nations (Exhibit 7–2).
- Multilateral International Organizations in Which the United States Participates (Exhibit 8–1).
- Federal Environment Statutes (Exhibit 24–1).
- Comparison of Coverage, Application, and Liabilities under Rule 10b-5 and Section 16(b) (Exhibit 28–7).

VOCABULARY STRESSED

In addition to including bracketed explanations of difficult terms and phrases within the court opinions presented in the text, we also boldface and fully define every important legal term when it is first introduced. Additionally, at the end of each chapter, all terms that were boldfaced within the chapter are listed in alphabetical order under the heading *Terms and Concepts to Review*. The page on which the term is defined is given after each term. For selected terms, particularly those of Latin origin, a special pronunciation guide has been included in footnotes within the chapters as well as in the Glossary at the end of the text. For the Third Edition, we have also increased, by almost 30 percent, the number of terms included in the Glossary.

QUESTIONS AND CASE PROBLEMS

Nearly every chapter of this text ends with ten or more questions and case problems. The first three to six of these are hypothetical questions. The remainder are actual case problems, many of which are from 1995, 1996, and 1997. Complete answers are given in a separate manual for all questions and case problems in the text, including the ethical questions and case briefing assignments.

ALTERNATE PROBLEM SETS WITH ANSWERS

To expand the number of case problems available to instructors, for each chapter of *West's Legal Environment of Business*, Third Edition, we have created a set of five or more alternate case problems. These alternate case problems, along with their answers, are included at the end of the *Answers to Questions and Case Problems and Alternate Problem Sets with Answers*. They are presented on perforated pages for easy removal and copying.

CASE BRIEFING ASSIGNMENTS

Some professors prefer to have their students brief a few cases. To make these assignments more manageable for both students and professors, we provide in Appendix A a short explanation of how to brief a case, followed by a briefed version of the sample court case presented in the appendix to Chapter 1 as Exhibit 1A–3. We then present selected cases for briefing. Case briefing assignments, including ques-

tions that should be answered for each of the cases chosen for briefing, are found at the end of the problem sets in eleven of the chapters in the text (one for each unit). Sample answers to the questions listed in the case briefing assignments are found in the *Answers to Questions and Case Problems* manual.

UNIT-ENDING HYPOTHETICALS

New to this edition are unit-ending cumulative hypothetical questions. These questions first posit a scenario—such as a small business just getting underway—and then pose a series of questions for the student to answer. The questions provide an excellent means of reviewing legal concepts covered throughout the unit. Suggested answers for these hypotheticals are included in the *Answers to Questions and Case Problems*.

APPENDICES

Because the majority of students keep their business law texts as a reference source, we have included a full set of appendices. Due to the growing importance of the limited liability company as a business organizational form, we have added a special new appendix to this edition. This appendix (Appendix Q) presents excerpts from the Uniform Limited Liability Company Act. In all, the following appendices are included in *West's Legal Environment of Business Law*, Third Edition:

- A Briefing Cases—Instructions and Selected Cases.
- B The Constitution of the United States.
- C The Administrative Procedure Act of 1946 (Excerpts).
- D The Uniform Commercial Code (Excerpts).
- E The National Labor Relations Act of 1914 (Excerpts).
- F The Sherman Act of 1890 (Excerpts).
- G The Clayton Act of 1914 (Excerpts).
- H The Federal Trade Commission Act of 1914 (Excerpts).
- I The Robinson-Patman Act of 1936 (Excerpts).
- J Securities Act of 1933 (Excerpts).
- K Securities Exchange Act of 1934 (Excerpts).
- L Title VII of the Civil Rights Act of 1964 (Excerpts).
- M Civil Rights Act of 1991 (Excerpts).
- N Americans with Disabilities Act of 1990 (Excerpts).
- O The Uniform Partnership Act.
- P The Revised Uniform Partnership Act (Excerpts).
- Q The Uniform Limited Liability Company Act (Excerpts).
- R The General Agreement on Tariffs and Trade of 1994 (Excerpts).
- S The North American Free Trade Agreement of 1993 (Excerpts).
- T The Small Business Regulatory Enforcement Fairness Act of 1996 (Excerpts).
- U Spanish Equivalents for Important Legal Terms in English.

THE COMPLETE SUPPLEMENTS PACKAGE

This edition of *West's Legal Environment of Business* is accompanied by a vastly expanded number of teaching and learning supplements. For further information on the *West's Legal Environment of Business* teaching/learning package, contact your local West/ITP sales representative. An additional source of information is our *West's Legal Environment of Business* Home Page at

<http://www.westbuslaw.com>

PRINTED SUPPLEMENTS

- *Instructor's Course Planning Guide and Media Handbook.*
- *Instructor's Manual* (also available in computerized form).
- *Study Guide and Test Preparation with Quicken Business Law Partner* CD-ROM (prepared by Aaron Abrams, William Eric Hollowell, and text author Roger LeRoy Miller)—Includes a value-added CD-ROM, *Quicken Business Law Partner*. Exercises based on the CD-ROM are included in this *Study Guide*.
- A comprehensive *Test Bank* (co-written by text author Roger LeRoy Miller)—Contains approximately 1,000 multiple-choice questions with answers and over 950 true-false questions with answers; also available on software.
- *Answers to Questions and Case Problems and Alternate Problem Sets with Answers.*
- *Case Printouts.*
- *Internet Activities for West's Legal Environment of Business.*
- *Lecture Outline System.*
- *Law and the Entrepreneur.*

- *Landmark Cases in Business Law and the Legal Environment.*
- *Advanced Topics and Contemporary Issues: Expanded Coverage*, Third Edition, by Frank B. Cross.
- *Personal Law Handbook.*
- *Handbook of Selected Statutes.*
- *Handbook on Critical Thinking and Writing in Business Law and Legal Environment.*
- *Instructor's Manual for the Drama of the Law* video series.
- Transparency Acetates.
- Regional Reporters.

SOFTWARE AND VIDEO SUPPLEMENTS

- *Quicken Business Law Partner* (business forms on CD-ROM).
- *Computerized Instructor's Manual.*
- *WESTEST* (computerized versions of the Test Banks).
- *Lecture Outline System.*
- PowerPoint slides.
- "The Legal Tutor on Contracts" software.
- "The Legal Tutor on Sales" software.
- Interactive software—Contracts.
- Interactive software—Sales.
- "You Be the Judge" software.
- Case-Problem Cases on Diskette.
- WESTLAW.
- CD-ROM Resources for Business Law and Legal Environment.
- West's Business Law and Legal Environment Audiocassette Library.
- Videocassettes, including those discussed next.

CNN LEGAL ISSUES UPDATE VIDEO

You can update your coverage of legal issues, as well as spark lively classroom discussion and deeper understanding of business law, by using the *CNN Legal Issues* update video. This video is produced by Turner Learning, Inc., using the resources of CNN, the world's first twenty-four-hour, all-news network.

With the introduction of the *CNN Legal Issues* update video, West Educational Publishing is proud to be the educational partner of CNN for textbook/video integration for legal issues. By making use of the *CNN Legal Issues* update video, you can bring the power of CNN, the network known for providing live, in-depth coverage and analysis of breaking news events, to your classroom.

ADDITIONAL VIDEOS

South-Western's *Business Law* video series, a set of situational videos, covers a range of topics for the full legal environment course, including the Uniform Commercial Code and employment law.

FOR USERS OF THE SECOND EDITION

First of all, we want to thank you for helping make *West's Legal Environment of Business* the best-selling legal environment text in America today. Second, we want to make you aware of the numerous additions and changes that we have made in this edition. The major additions and changes are summarized below.

SIGNIFICANTLY REVISED CHAPTERS

- Chapter 1 (Business and Its Legal Environment)—This chapter has been revised and reorganized to streamline the presentation and to make the chapter more relevant to legal environment students. The section discussing jurisprudential thought has been condensed and rewritten. A new subsection explains the steps involved in the legal reasoning process and shows students how they can use this process when working through case problems or other assignments. We have also expanded the discussion of civil law versus criminal law—and added an exhibit—to clarify the differences between civil and criminal law actions.
- Chapter 2 (Business Ethics)—This chapter has been extensively revised to place more emphasis on the process of ethical decision making in the real-world context. New sections focus on how businesspersons can determine whether their actions are not only profitable and legal but also ethical; the distinction between maximum profits and optimum profits; and the role played by public opinion in establishing the boundaries of ethical business behavior. Also included in the chapter is a fold-out exhibit showing PriceCostco's Code of Ethics, which we have annotated to show how it relates to legal environment topics covered in this text.
- Chapter 3 (The Court System)—This chapter has been reorganized and rewritten as necessary to ensure that the topics covered flow more logically from one to another. The chapter now opens with a section explaining the judiciary's role in American government. A first-level section on

“Basic Judicial Requirements” includes subsections focusing on the concepts of jurisdiction, venue, and standing to sue. The chapter also includes an *Emerging Trends* dealing with jurisdictional issues posed by online transactions.

- Chapter 5 (Constitutional Laws)—The sections on freedom of speech and freedom of religion were revised to create more clarity and to make them more relevant to students. For example, the freedom of speech section was revised so that protected speech was discussed first; then commercial speech (advertising) and corporate political speech; and, finally, unprotected speech. In the freedom of religion section, we included some examples of church-state issues, such as prayer in the schools, evolution versus creation, and government aid to parochial schools. A major section entitled “Constitutional Law in Cyberspace” looks at some of the free speech issues that have arisen in the online context. The section discusses the latest case law on the topic, including the United States Supreme Court’s June 1997 decision on the unconstitutionality of key provisions of the 1996 Communications Decency Act.
- Chapter 6 (Administrative Law)—This chapter has been reorganized and, to a significant extent, rewritten to make it more manageable for business law students in terms of readability and clarity. A new exhibit entitled “Organization of the Federal Trade Commission” has been added, and the exhibit showing a page from the *Federal Register* (Exhibit 6-4) now shows a page from the Environmental Protection Agency’s recently proposed rule on particulate standards.
- Chapter 11 (Sales and Leases)—This chapter now covers both sales and lease contracts and includes references to Article 2A of the Uniform Commercial Code (UCC), as well as references to Article 2.
- Chapter 12 (Torts and Strict Liability) and Chapter 13 (Torts and Crimes Related to Business)—Both of these chapters now include sections discussing online defamation, including (in Chapter 13) the liability of online service providers.
- Chapter 15 (Intellectual Property and Cyberlaw)—Now included in this chapter is an entirely new section entitled “Cyberlaw: Protecting Intellectual Property in Cyberspace.” Topics discussed in this section include domain names and trademark law, patents for cyberproducts, and copyrights in cyberspace. This section is followed by an *Emerging Trends* discussing online copyright infringement. Also included in the chapter are discussions of the Lanham Act, the Trademark Dilution Act of 1995, and an updated and expanded section on international protection for intellectual property.
- Chapter 16 (Creditor-Debtor Relations and Bankruptcy)—This chapter has been rewritten as necessary to conform with the Bankruptcy Code as amended by the 1994 Bankruptcy Reform Act. A new exhibit entitled “Collection and Distribution of Property in Most Voluntary Bankruptcies” has been added.
- Chapter 17 (Business Organizations)—This chapter has been reorganized and rewritten as necessary to include limited liability companies (LLCs), limited liability partnerships (LLPs), and limited liability limited partnerships (LLLPs), as well as major business forms. Major sections on LLCs and LLPs present up-to-date discussions of the increased use of these business forms and their significance for businesspersons. Additionally, an *Emerging Trends* looks at the implications of recent Internal Revenue Service tax rules that will make the use of LLCs even simpler in the future.
- Chapter 20 (Employment Relationships)—This chapter now opens with a discussion of the employment-at-will doctrine. A discussion of AIDS testing in the employment context has been added to the section discussing privacy issues.
- Chapter 21 (Employment Discrimination)—An examination of the major provisions of the Equal Pay Act of 1963 has been added, as has a brief discussion of English-language-only policies in the workplace. The section on the Americans with Disabilities Act of 1990 has been expanded, and the *Emerging Trends* on this topic has been totally rewritten to reflect current concerns. Also discussed are the latest developments in the area of affirmative action.
- Chapter 28 (Securities Regulation and Investor Protection)—This chapter has been extensively revised and updated to include the latest developments in this area—including the United States Supreme Court’s June 1997 ruling on the misappropriation theory of liability. The key functions and expanding powers of the Securities and Exchange Commission (SEC) are now given fuller treatment, and the discussion of exempt transactions under the 1993 Securities Act has been streamlined to make these exemptions more understandable for students. The chapter also now

offers expanded coverage of the sanctions and penalties that can be imposed for violations of securities laws and a discussion of the key provisions of the 1995 Private Securities Litigation Reform Act. The section on state securities now includes references to Article 8 of the UCC and examines the effect of the National Securities Markets Improvement Act of 1996 on state authority to regulate investment securities traded on national markets. Concluding the chapter is a new major section, entitled “Technology and Securities Law,” that discusses online developments with respect to securities transactions and applicable SEC rules.

WHAT ELSE IS NEW?

In addition to the changes already noted, we have included in the Third Edition text a number of new pedagogical features and have expanded the supplements package. The new features and elements are listed below.

NEW FEATURES We have added the following entirely new features to the Third Edition:

- *Accessing the Internet: The Legal Environment of Business.*
- Unit-ending cumulative hypothetical questions.

NEW EMERGING TRENDS All of these features have been either newly created for the Third Edition or completely rewritten.

NEW EXHIBITS Of the forty-six exhibits in this edition, the following sixteen exhibits are new to the Third Edition:

- *Exhibit 1-1—Equitable Maxims.*
- *Exhibit 1-3—Civil and Criminal Law Compared.*
- *Exhibit 1A-3—A Sample Court Case.*
- *Fold-Out Exhibit—PriceCostco’s Code of Ethics, Annotated.*
- *Exhibit 3-2—The Federal and State Court Systems.*
- *Exhibit 3-4—Stages in a Typical Lawsuit.*
- *Exhibit 6-1—Organization of the Federal Trade Commission.*
- *Exhibit 6-4—A Page from the Federal Register.*
- *Exhibit 6-6—The Process of Formal Administrative Adjudication.*
- *Exhibit 7-4—Hourly Labor Costs in Manufacturing in Selected Countries.*

- *Exhibit 12-1—Tort Lawsuit and Criminal Prosecution for the Same Act.*
- *Exhibit 16-1—Collection and Distribution of Property in Most Voluntary Bankruptcies.*
- *Exhibit 22-1—Unfair Labor Practice Complaint Form.*
- *Exhibit 22-2—Basic Unfair Labor Practices.*
- *Exhibit 25-1—Tenancy in Common and Joint Tenancy.*
- *Exhibit 26-1—FTC Notification Form.*

NEW CASES Of the over 150 cases presented in the chapters of this text, over half are new to the Third Edition. In all, approximately 65 percent of the cases presented in *West’s Legal Environment of Business*, Third Edition, are from 1995, 1996, and 1997. Many classic cases have been retained from the Second Edition, and some others have been added.

NEW CASE PROBLEMS Of the over 200 case problems included in this text, over a third are new to the Third Edition. Of the new case problems, over two dozen are from 1995, 1996, and 1997. In addition, alternate sets of five or more case problems (and answers) for each chapter are now available—see the list of new supplements below.

NEW APPENDICES We have added to this edition two new appendices: Appendix Q, entitled “The Uniform Limited Liability Company Act (Excerpts),” and Appendix T, entitled “The Small Business Regulatory Enforcement Fairness Act of 1996 (Excerpts).”

A NEW LIST OF ABBREVIATIONS For the Third Edition, we have added a list of selected abbreviations to the inside front cover of the book.

EXPANDED GLOSSARY The Glossary of the Third Edition lists and defines about 30 percent more terms than were included in the Second Edition.

NEW SUPPLEMENTS AND SPECIAL RESOURCES

- *CNN Legal Issues* update video.
- South-Western’s *Business Law* video series.
- “The Legal Tutor on Contracts” software.
- “The Legal Tutor on Sales” software.
- *Alternate Problem Sets with Answers*—Included, on perforated sheets, at the end of the *Answers to*

Questions and Case Problems and Alternate Problem Sets with Answers.

- *Internet Activities for West's Legal Environment of Business.*
- *Lecture Outline System.*
- *PowerPoint slides.*
- *Law and the Entrepreneur.*
- *Landmark Cases in Business Law and the Legal Environment.*
- *Advanced Topics and Contemporary Issues: Expanded Coverage, Third Edition, by Frank Cross.*
- *Quicken Business Law Partner* (business forms on CD-ROM).
- *West's Legal Environment of Business Internet Home Page.*

ACKNOWLEDGMENTS FOR SECOND EDITION

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many months. They include Lavina Leed Miller, William Eric Hollowell, Suzie Franklin DeFazio, and Roxanna Lee.

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mental editor, Jan Lamar, also helped us plan this project and made sure we addressed all reviewers' criticisms and suggestions. She additionally made sure that the preparation of supplements went smoothly and on time. Also, we would like to thank the following content specialists: Kathleen M. Knutson (contributor), College of St. Catherine; and John T. Wendt (author of *Drama of the Law Interactivity*), University of St. Thomas. Their contributions are greatly appreciated.

Our production manager at West, Bill Stryker, made sure that we came out with an error-free, visually appealing edition. We will always be in his debt.

Through the years, we have enjoyed a continuing correspondence with many of you who have found points on which you wish to comment. We continue to welcome all comments and promise to respond promptly. By incorporating your ideas, we can continue to write a business law text that is best for you and best for your students.

R.L.M.
F.B.C.

Dedication

To my parents and sisters.

Frank B. Cross

R.L.M. dedicates this edition to Mike Elia. Thanks for your support and friendship for so many years.

R.L.M.

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