

First Principles of Business Law



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Michael Lambiris
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**First
Principles
of Business
Law**

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PREFACE

The *First Principles of Business Law* (FPBL) materials are a convenient and effective way to study business law.

This text book provides a clear and concise explanation of the essential topics that are normally covered in a Business Law curriculum. The information in each chapter is carefully structured to provide a narrative that is easy to follow and which builds understanding in manageable steps. Tables, diagrams and indexes are also included. The text book is a convenient starting point for each topic.

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The image displays three overlapping screenshots of the FPBL e-tutorial software interface. The top screenshot shows the main menu with a 'CONTENTS' sidebar on the left listing 8 topics, and a main area titled 'Government and law in Australia' with a '2010 edition' and a 'Choose a topic from the list of contents' prompt. The middle screenshot shows a 'CONTENTS' sidebar on the left and a main area titled '4.4. The power to make law' with a question: 'Where does a government's power to make law come from? By what authority does the power exist? Read the statements below and decide which is the most accurate. Click on the statement you think is correct.' Below the question are two statements, (a) and (b), each with a 'Select' button. The bottom screenshot shows the same '4.4. The power to make law' section, but with a 'Think' button highlighted and a small text box appearing below it containing the text: '(a) No, that's wrong. The Australian states were granted the right of self-government when they were still separate colonies, and therefore each of them had a general power to make law. When the colonies agreed to join in a federation (at which time they became known as states) they kept this general power, and only gave to the federal government those specified powers necessary to deal with matters of national importance. We will see what these powers are later in this tutorial.'

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