



NATIONAL CORPORATE LAW IN A GLOBALISED MARKET

The UK Experience
in Perspective

David Milman

Corporations, Globalisation and the Law

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Lancaster University, UK

CORPORATIONS, GLOBALISATION AND THE LAW

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National Corporate Law in a Globalised Market

CORPORATIONS, GLOBALISATION AND THE LAW

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This book is dedicated to the memory of Professor R.R. Pennington
(1927–2008)

Abbreviations used for law reports and periodicals

ABLR	Australian Business Law Review
AC	Appeal Cases
ACLR	Australian Corporate Law Reports
ACSR	Australian Corporate and Securities Reports
All ER	All England Law Reports
ALR	Australian Law Reports
Am Jo of Comp Law	American Journal of Comparative Law
Am Jo of Int Law	American Journal of International Law
Anglo-Am L Rev	Anglo-American Law Review
App Cas	Appeal Cases
Aust Jo of Corp Law	Australian Journal of Corporate Law
B of Eng Quart Bull	Bank of England Quarterly Bulletin
BCC	British Company Cases
BCLC	Butterworths Company Law Cases
BJIBFL	British Journal of International Banking and Financial Law
BPIR	Bankruptcy and Personal Insolvency Reports
Bus L R	Business Law Review
Calif L Rev	California Law Review
Camb L Rev	Cambrian Law Review
CFILR	Company Financial and Insolvency Law Review
Ch	Chancery
Ch App	Chancery Appeals
CJQ	Civil Justice Quarterly
CLJ	Cambridge Law Journal
CLP	Current Legal Problems
CLR	Commonwealth Law Reports
CLWR	Common Law World Review
CMLR	Common Market Law Reports
CMLRev	Common Market Law Review

Co Law	The Company Lawyer
Col J of Transnat Law	Columbia Journal of Transnational Law
Col L Rev	Columbia Law Review
Conv	Conveyancer and Property Lawyer
Cornell J of Int Law	Cornell Journal of International law
Cornell L Rev	Cornell Law Review
Corp Gov	Corporate Governance
CSLJ	Corporate and Securities Law Journal
CUP	Cambridge University Press
DLR	Dominion Law Reports
EBLR	European Business Law Review
EBOLR	European Business Organisations Law Review
Econ Hist R	Economic History Review
ECR	European Cases Reports
EHRR	European Human Rights Reports
ELJ	European Law Journal
ELR	European Law Review
ER	English Reports
EWCA Civ	England and Wales Court of Appeal Civil Division (neutral citation)
EWCA Crim	England and Wales Court of Appeal Criminal Division (neutral citation)
EWHC	England and Wales High Court (neutral citation)
Exch	Exchequer Cases
FCR	Federal Cases Reports
Fed L Rev	Federal Law Review
Griff L Rev	Griffith Law Review
Harv L Rev	Harvard Law Review
Hist Res	Historical Research
HL Cas	House of Lords Cases
ICCLR	International Company and Commercial Law Review
ICJ Rep	International Court of Justice Reports
ICLQ	International and Comparative Law Quarterly

IFLRev	International Financial Law Review
IIR	International Insolvency Review
IJLMA	International Journal of Law and Management
IL & P	Insolvency Law and Practice
ILRM	Irish Law Reports Monthly
Ins Intell	Insolvency Intelligence
Ins Law	Insolvency Lawyer
Int Insolv Rev	International Insolvency Review
Int Jo of Disc and Gov	International Journal of Disclosure and Governance
Int Rev of Law and Econ	International Review of Law and Economics
IR	Irish Reports
Ir Jur	Irish Jurist
JAL	Journal of African Law
JBL	Journal of Business Law
JCLS	Journal of Corporate Law Studies
JIBLR	Journal of International Banking Law
JLS	Journal of Law and Society
Jo of Comp Econ	Journal of Comparative Economics
Jo of Econ Hist	Journal of Economic History
Jo of Fin	Journal of Finance
Jo of Fin Econ	Journal of Financial Economics
Jo of Fin Reg and Comp	Journal of Financial Regulation and Compliance
Jo of Int Econ Law	Journal of International Economic Law
Jo of Law Econ and Org	Journal of Law, Economics, and Organization
J of Leg Studs	Journal of Legal Studies
Jo of Leg Hist	Journal of Legal History
Jo of Law and Soc	Journal of Law and Society
Jo of Pol Econ	Journal of Political Economy
JWTL	Journal of World Trade Law
KB	King's Bench
Law and Cont Prob	Law and Contemporary Problems
Law Teach	Law Teacher
Leg Hist	Legal History
Leg Studs	Legal Studies
Liv L Rev	Liverpool Law Review

Lloyds Rep	Lloyds Law Reports
LMCLQ	Lloyds Maritime and Commercial Law Quarterly
LQR	Law Quarterly Review
Mal L Rev	Malaya Law Review
Manag Law	Managerial Law
Melb Univ L Rev	Melbourne University Law Review
MJ of Euro and Comp Law	Maastricht Journal of European and Comparative Law
MLR	Modern Law Review
NI	Northern Irish Reports
NILQ	Northern Ireland Legal Quarterly
NLJ	New Law Journal
NSWCA	New South Wales Court of Appeal
NSWLR	New South Wales Law Reports
NwULRev	Northwestern University Law Review
NZLR	New Zealand Law Reports
NZULR	New Zealand Universities Law Review
OFT	Office of Fair Trading
OJLS	Oxford Journal of Legal Studies
Ottawa L Rev	Ottawa Law Review
OUP	Oxford University Press
Ox Univ Comm LJ	Oxford University Commonwealth Law Journal
PCC	Palmer's Company Cases
P & CR	Property and Compensation Reports
PL	Public Law
Pen L Rev	Pennsylvania Law Review
QB	Queen's Bench
RabelsZ	Rabel Journal of Comparative and International Private Law
RALQ	Receivers, Administrators and Liquidators Quarterly
Recov	Recovery
SALJ	South African Law Journal

SASR	South Australian State Reports
SC	Session Cases
SJ	Solicitors Journal
SLT	Scots Law Times
SMCLN	Sweet and Maxwell's Company Law Newsletter
Stan L Rev	Stanford Law Review
STC	Simons Tax Cases
Stat L Rev	Statute Law Review
Syd L Rev	Sydney Law Review
Th Inq Law	Theoretical Inquiries in Law
Trin Coll L Rev	Trinity College Law Review
Tul L Rev	Tulane Law Review
UKHL	House of Lords (neutral citation)
UKPC	United Kingdom Privy Council (neutral citation)
Univ Chic L Rev	University of Chicago Law Review
Univ Penn L Rev	University of Pennsylvania Law Review
US	US Supreme Court Reports
WLR	Weekly Law Reports

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