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From gaps to solutions

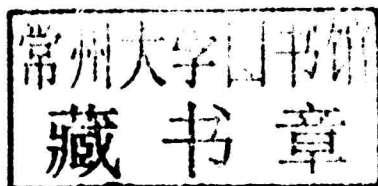
Edited by
Jonas Frank and
Jorge Martínez-Vázquez



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Decentralization and Infrastructure in the Global Economy

The subnational dimension of infrastructure has emerged as one of the greatest challenges in contemporary public finance policy and management. Ensuring the efficient provision of infrastructure represents a challenge for all countries irrespective of their level of centralization or decentralization. This book proposes an innovative approach for the strengthening of decentralized public investment and infrastructure management.

Decentralization and Infrastructure in the Global Economy: From Gaps to Solutions covers the most important aspects of infrastructure investment in a decentralized setting. It discusses infrastructure gaps and the quality of subnational spending; how functional responsibilities, financing, and equalization can be designed; sector-specific arrangements in high expenditure areas, such as health, education, and roads; key steps of the public investment cycle and management; and analyzes the political economy and corruption challenges that typically accompany decentralized infrastructure projects.

This book challenges some of the well-accepted principles of intergovernmental fiscal relations and will be useful to researchers and practitioners of public finance policy and management.

Jonas Frank is Senior Public Sector Management Specialist, Governance Global Practice, World Bank, Washington, DC.

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