



# **INTERNATIONAL FINANCE HANDBOOK**

**Volume 1**

**Edited by**

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**A Wiley-Interscience Publication**

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## PREFACE

This *International Finance Handbook* is designed to deal directly with the practical problems of international finance. It is conceived along the lines of Wiley's *Accounting Handbook* and *Financial Handbook*, and is intended to bring together all the major tasks and tools of international financing, banking and investment.

The two volumes of which the book comprises amply supplies the need expressed by many for a single comprehensive and detailed reference source for the intelligent nonspecialist in the field of international finance. Moreover, we believe that not only does the book offer insights into the intricacies of international finance to the amateur in the field, it also throws light on the many specialized areas of the subject to the experienced international financial community.

The **Handbook** is divided into nine parts, each part self-contained and treated as a guide to a particular sub-field of international finance. Moreover, the reader gets the option to choose and read a chapter here, a chapter there, as the need arises to familiarize himself with a particular subject area.

The introductory chapter opens the reader to the world of international finance, followed by fourteen chapters in three parts that give a comprehensive view of the foreign exchange and eurocurrency markets. Part 4 describes seven national money and banking markets and also three regional surveys. Part 5 deals with the international bond markets, followed by an authoritative description of the world's major and a few minor equity markets. Part 7 contains four chapters on specialized international financing techniques, and the subsequent 12 chapters in Part 8 deal in a practical manner with the management of international finance.

Volume II of the Handbook concludes with two extensive appendices on information sources and on calculations of international finance, a glossary of terms and a detailed index. The authors have also selected a short list of references for further exploration on the subjects which are listed at the end of each chapter. The index given is intended to help the reader find explanations and applications of key concepts, words or institutions.

As editors, we have not sought to eliminate all repetition because we value the shift in perspective that is gained from different authorities' treatment of the same problem. On the other hand, we have sought clarity of exposition and the use of sub-headings and bold type for rapid reviews. While we do vouch for the authority of our authors, most of whom are at the top of their fields, errors will, of course have escaped our eagle eyes, and alert readers who bring these to our attention will have performed a valuable service.



This brings us to the thank-you notes: to our colleagues and friends who have put so much time and knowledge into the pages that follow; to Professor Robert Hawkins of New York University for his encouragement; to our assistants, who helped us to produce, and perfect (especially Zora Prochazda, Mary Townswick), and to Stephen Kippur, our editor, and the staff of John Wiley and Sons, Inc.

We trust you will find the book useful, and we hope you enjoy it.

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