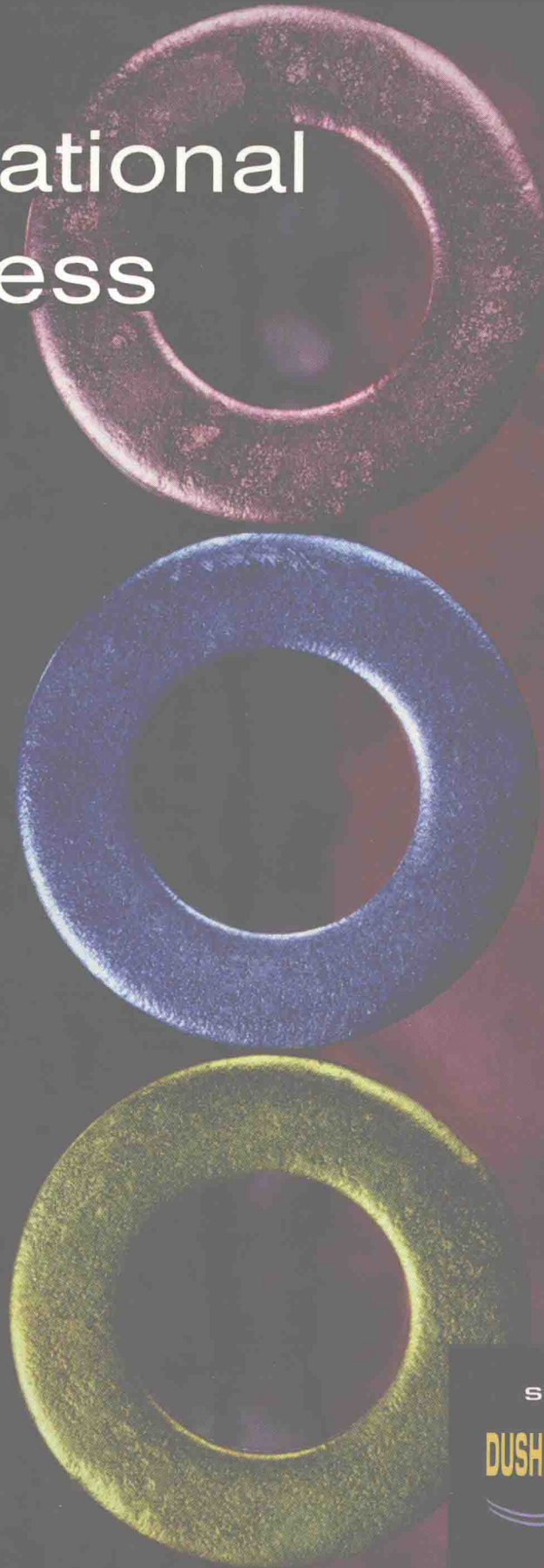


A·N·N·U·A·L E·D·I·T·I·O·N·S

International Business

00/01



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Ninth Edition

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Members of the Advisory Board are instrumental in the final selection of articles for each edition of ANNUAL EDITIONS. Their review of articles for content, level, currentness, and appropriateness provides critical direction to the editor and staff. We think that you will find their careful consideration well reflected in this volume.

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New to ANNUAL EDITIONS is the inclusion of related World Wide Web sites. These sites have been selected by our editorial staff to represent some of the best resources found on the World Wide Web today. Through our carefully developed topic guide, we have linked these Web resources to the articles covered in this ANNUAL EDITIONS reader. We think that you will find this volume useful, and we hope that you will take a moment to visit us on the Web at <http://www.dushkin.com> to tell us what you think.

When the first edition of *Annual Editions: International Business* was being compiled a few years ago, the world was extremely unstable. Power in the Soviet Union was very much in question. Hardliners had conducted a coup against the reform government. On August 19, 1991, Russian president Boris Yeltsin jumped on a tank outside the Russian parliament building and denounced the coup leaders, galvanizing the people to take back their government. On that same day, I was writing the introductory essay for the section of this book that included articles on the Soviet Union. In fact, I was typing the essay at the very moment when the news bulletin reporting Yeltsin's act came over the radio. Needless to say, I had to rewrite the essay.

With the subsequent dissolution of the Soviet Union and the turn to capitalism by its newly independent states, many new opportunities for international business have opened. In the future, virtually all countries and all organizations will be engaged in doing business with other organizations outside of their home countries. Students of business administration and, indeed, all people involved in business need to be aware of the new international environment. They need to recognize the opportunities and the problems associated with doing business outside of their home markets. They need to understand that the same types of opportunities await all who engage in business.

Business must respond to this change in the environment by keeping an open mind about the opportunities available to it on a global basis. The articles that have been chosen for *Annual Editions: International Business 00/01* comprise a cross section of the current literature on the subject. The collection addresses the various aspects of international business, with emphasis on the foundations and environment of international trade and on how corporations respond to and deal with this environment. To this editor, the general tone of the articles seems to be growing more

optimistic than it was a few years ago. This trend has been borne out in this latest edition. No one claims that all the news is good (because it is not) or that all the problems have been solved (because they never will be), but there has been a change. Most of the literature seems to be more hopeful and less bleak and foreboding than it was at the start of the last decade of the twentieth century. There is more talk about opportunity and success and less talk about problems and failure. A new era has dawned.

This edition of *Annual Editions: International Business 00/01* contains a number of features designed to make it useful for people interested in international business. These features include a *topic guide* for locating articles on specific subjects and a *table of contents* with abstracts that summarize each article and draw attention to key words in bold italics. This edition also has *World Wide Web* sites, which are cross-referenced by number to the topic guide, for further exploration of the topics. The volume is organized into four units dealing with specific interrelated topics in international business. Each unit begins with an overview that provides the necessary background information to allow the reader to place a selection in the context of the book. Important topics are emphasized, and challenge questions address major themes.

We would like to know what you think about our book. Please take a few minutes to complete and return the postage-paid *article rating form* in the back of the volume. We need your advice and assistance to help improve future editions of *Annual Editions: International Business*.



Fred Maidment
Editor

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A. INTRODUCTION TO INTERNATIONAL BUSINESS

1. **Grow Your Company in New Markets**, Charlene Marmer Solomon, *Global Workforce*, March 1999. 8
There are many opportunities for organizations **to grow on a global scale**, but there are also risks. This is a discussion of some of those opportunities and some of those risks.
2. **America and the Global Economy**, Sherrod Brown, *Vital Speeches of the Day*, March 1, 1998. 12
According to this speech by Ohio congressman Sherrod Brown to the City Club of Cleveland, Ohio, not everyone is happy with the results of **the new global economy**.
3. **International Business: The New Bottom Line**, Bruce Kogut, *Foreign Policy*, Spring 1998. 16
Multinational corporations are the primary players in **the international economy**. What this means and how this happens is the subject of this article.

B. INTERNATIONAL TRADE AND FOREIGN INVESTMENT

4. **Size Doesn't Matter**, Charles S. Lee, *Far Eastern Economic Review*, March 4, 1999. 24
America prides itself on being the home of **small business and entrepreneurship**, but Korea is catching on to the American secret and promoting small- and medium-size organizations to ensure growth.
5. **Foreign Investors' Deep Pockets**, Juan Hovey, *Nation's Business*, April 1999. 26
There is **money available for expansion** from overseas because the United States economy is so strong. Small- and medium-size companies are able to take advantage of this.

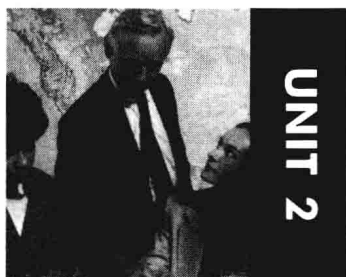
C. ECONOMIC THEORIES ON INTERNATIONAL TRADE, DEVELOPMENT, AND INVESTMENT

6. **Human Capital and Socio-Cultural Values: Implications for Economic Development**, Clifton R. Wharton Jr., *Vital Speeches of the Day*, February 15, 1999. 28
Did the values espoused by **Asian society** play a role in the creation of the "Asian Tigers," in their demise, or both? **Values** certainly play a role in society, but they are not the only factors.
7. **Trade Policy at a Cross Roads**, I. M. Destler, *Brookings Review*, Winter 1999. 33
According to I. M. Destler, **United States trade policy** suffers from a lack of leadership and direction. What is it going to do next and what direction is it going to take? There are threats to American success that could turn the current boom around if these questions are not dealt with.



The Nature of International Business

Seven selections describe the dynamics of today's international business community.



The International Environment: Organizations and Monetary Systems

Four articles examine international organizations, the international monetary system, and the finance of international businesses.



The Foreign Environment

Sixteen selections discuss how international markets are influenced by the common pressures of financing, the economy, sociocultural dynamics, politics, the legal system, labor relations, and other forces.

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8. Deal Mania, *Business Week*, April 5, 1999. 38

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9. Are Joint Ventures Losing Their Appeal in China? 41

Yim Yu Wong, Thomas E. Maher, Richard A. Jenner, Allen L. Appell, and Len G. Hebert, *SAM Advanced Management Journal*, Winter 1999.

Doing business in China has always been difficult. The most popular solutions have been joint ventures with the Chinese, but the authors ask whether that is the best way to go.

B. INTERNATIONAL MONETARY SYSTEMS AND BALANCE OF PAYMENTS

10. Managing in the Euro Zone, Nicholas G. Carr et al., *Harvard Business Review*, January/February 1999. 50

Nicholas Carr presents a group of short essays from executives who will be **dealing with the new euro** on a daily basis. They describe how they think it will affect their businesses.

11. Reining in the IMF: The Case for Denying the IMF New Funding and Power, Marijke Torfs, *Multinational Monitor*, January/February 1998. 57

The IMF has great power over **the global economy**, but who has any control over that power, and is it necessarily a good idea?

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12. On the Comeback Trail, Henny Sender, *Far Eastern Economic Review*, January 14, 1999. 62

The economies of the Far East are starting to come back, as this article indicates, because interest-rate cuts are spurring stock recovery. But for how long?

13. Proceed with Caution, *Far Eastern Economic Review*, January 14, 1999. 65

This is a round table discussion by several Asia-based money managers on **the best places to invest in Asia**. They warn that markets may not yet have bottomed out.

B. ECONOMIC AND SOCIOECONOMIC FORCES

14. A Worldwide Rise in Living Standards, John Marks Templeton, *The Futurist*, January 1999. 68

Things are looking up for many people throughout the world, according to John Templeton. Living standards are up and, while there is still some poverty, many people are living better than they ever have before.

15. 3 Global Scenarios: Choosing the World We Want, Allen Hammond, *The Futurist*, April 1999. 74

What kind of world do we want in the twenty-first century? Here is the outline of three possible **scenarios for the future**, as Allen Hammond sees it.

C. SOCIOCULTURAL FORCES

16. Building Global Communities, Neil Gross, *Business Week*, March 22, 1999. 79

The Internet is going to play a much larger role in business, not only in the United States, but worldwide. Many companies are interested in electronic "neighborhoods" that draw together consumers with common interests.

17. What the Future Holds: Three Themes that Affect America and the World, William Van Dusen Wishard, *Vital Speeches of the Day*, March 1, 1999. 81

To be successful in **the international marketplace**, it is necessary to take advantage of the trends that are developing there. This article outlines three themes that will affect the United States and the world in the coming century.

D. POLITICAL FORCES

18. Us and Them, Livia Markóczy, *Across the Board*, February 1998. 85

Cultural diversity is "in," especially in multinational organizations. But one should be careful when attributing differences between managers to their **different cultures**. After all, it could just be a simple person-to-person misunderstanding.

19. Government and National Parliaments, Roy MacLaren, *Vital Speeches of the Day*, May 1, 1998. 90

As the world becomes more global in orientation, **the role of domestic government** is likely to decline, according to Roy MacLaren.

20. Trade Free or Die, Robert J. Samuelson, *The New Republic*, June 22, 1998. 94

Free trade is the force that is making for a better world economy. It is a movement that must continue, says Robert Samuelson, because its end would mean an economic and political disaster.

E. LEGAL FORCES

21. Antitrust Regulation across National Borders, Eleanor M. Fox, *Brookings Review*, Winter 1998. 101

Boeing and McDonnell Douglas recently merged, but only after facing **antitrust problems** in both the United States and Europe. In the press, this was reported as a conflict of national interests, although it could have resulted from the application of two similar but somewhat different sets of laws.



How Management Deals with Environmental Forces

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- 22. Doing Business in India: Aspects of the Political Dimension**, Mohan R. Limaye, *Business Horizons*, November/December 1998. **104**

Dealing with the government in India is always a difficult proposition and always has been. But, says Mohan Limaye, there are ways to be successful in this very complicated political and legal environment.

F. LABOR FORCES

- 23. The China Factor**, Ben Dolven, *Far Eastern Economic Review*, March 18, 1999. **111**

Singapore is a small and wealthy city-state that needs highly skilled and motivated workers. It is getting many of them from mainland China.

- 24. Building Teams across Borders**, Charlene Marmer Solomon, *Global Workforce*, November 1998. **113**

How do you get people from different cultures, different countries, and even different languages to work together? This article has some ideas on ***building teams across borders***.

G. COMPETITIVE FORCES

- 25. Anxiety in Steel Country: A Mill Town Trembles and Waits**, Jay Nordlinger, *National Review*, March 22, 1999. **118**

Not everyone benefits from world trade. Some communities are fighting for their lives.

- 26. Controlling Economic Competition in the Pacific Rim**, Charles W. Kegley Jr., *USA Today Magazine (Society for the Advancement of Education)*, May 1998. **121**

The future of world trade and security is going to be dependent upon the countries of the ***the Pacific Rim***—especially Japan and China.

- 27. The Growing Challenge to Internationalism**, J. Ørstrøm Møller, *The Futurist*, March 1999. **125**

The world has been on an expansive course of ***internationalism*** since the end of World War II. Unfortunately, not everyone has benefited from that experience and a backlash is building.

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- 28. The Atlantic Century?** *Business Week*, February 8, 1999. **134**

For years Asia was the focus of rapid economic growth, but that could now be changing with the advent of the twenty-first century. The ***United States and Europe*** may once again be the ***drivers of the world economy***.

- 29. A Self-Help Guide for Emerging Markets, Martin 138**
Feldstein, *Foreign Affairs*, March/April 1999.

Dealing with ***uncertainties in emerging markets*** is difficult. Countries need to be careful to make sure that they have adequate reserves to meet their financial obligations.

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- 30. Brand Positioning through Advertising in Asia, 144**
North America, and Europe: The Role of Global

Consumer Culture, Dana L. Alden, Jan-Benedict E. M. Steenkamp, and Rajeev Batra, *Journal of Marketing*, January 1999.

The idea of ***a global consumer culture*** as a way of positioning products in a variety of markets is a new and interesting idea that the authors explore in this article.

- 31. Impact of the Global Media Revolution, Steve Bell, 157**
USA Today Magazine (Society for the Advancement of Education), March 1999.

The true meaning of the term ***"Global Village"*** can be seen in the media where CNN delivers news to the Secretary of State faster than the State Department or the CIA can.

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- 32. Foreign Trade Zones: How Your Company Can 161**
Profit from International Zones inside the United
States, George F. Hanks and Lucinda Van Alst, *Management Accounting*, January 1999.

Foreign trade zones are a way for firms to increase their return on investment. Proper and intelligent use of these zones can save a company thousands of dollars.

- 33. The Key to America's Growth: International 165**
Sales, Lawrence S. Davidson, *USA Today Magazine (Society for the Advancement of Education)*, March 1999.

In the future, says Lawrence Davidson, the growth of the ***American economy will depend on global sales***. That is where the action should be because that is where the growth is.

D. EAST-WEST RELATIONS

- 34. Building Successful Partnerships in Russia and 167**
Belarus: The Impact of Culture on Strategy, Linda M. Randall and Lori A. Coakley, *Business Horizons*, March/April 1998.

There has been a great change in ***what used to be the Soviet Union*** in terms of the structure of the economy. But the behaviors and attitudes of Russian and Belorussian managers are lagging seriously behind during this transition period.

- 35. Comparing Chinese and Western Cultural Roots: 175**
Why "East Is East and . . .," Jack Scarborough, *Business Horizons*, November/December 1998.
The ***differences between western and eastern culture*** and why those differences are important when doing business in those areas are explored here by Jack Scarborough.

E. FINANCIAL MANAGEMENT

- 36. Strengthening the Architecture of the International Financial System, 185**
Robert E. Rubin, *Vital Speeches of the Day*, May 1, 1998.
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F. PRODUCTION SYSTEMS

- 37. The World as a Single Machine, 190**
Iain Carson, *The Economist*, June 20, 1998.
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G. LABOR RELATIONS, POLICIES, AND MANAGEMENT

- 38. The Right Way to Manage Expats, 193**
J. Stewart Black and Hal B. Gregersen, *Harvard Business Review*, March/April 1999.
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- 39. Measuring Return on Investment: Do You Know 200**
What Your International Assignments Are Worth? Charlene Marmer Solomon, *Global Workforce*, March 1999.
How much should you be paying for people to take ***international assignments***? What are they worth in terms of staff development, skills, and technological expertise?

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- 40. Fall of a Keiretsu: How Giant Mitsubishi Group 204**
Lost Its Way, *Business Week*, March 15, 1999.
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41. **Opportunity Knocks**, Simon Elegant, *Far Eastern Economic Review*, March 12, 1998. 209
Even **as the economies in Asia tumble**, opportunities abound in the marketplace for business investment—not only for firms outside of Asia but also for firms inside.

I. CONTROLLING AND STAFFING

42. **Stopping the Revolving Door to France's Boardrooms**, Thomas Kamm, *Wall Street Journal*, May 7, 1998. 212
Internationalization is prompting changes in the ways that organizations do business and in who heads those organizations. Nowhere is this more evident than in France.

43. **Why HR Managers Need to Think Globally**, Carla Joinson, *HR Magazine*, April 1998. 215
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J. TRENDS AND NEW DIRECTIONS

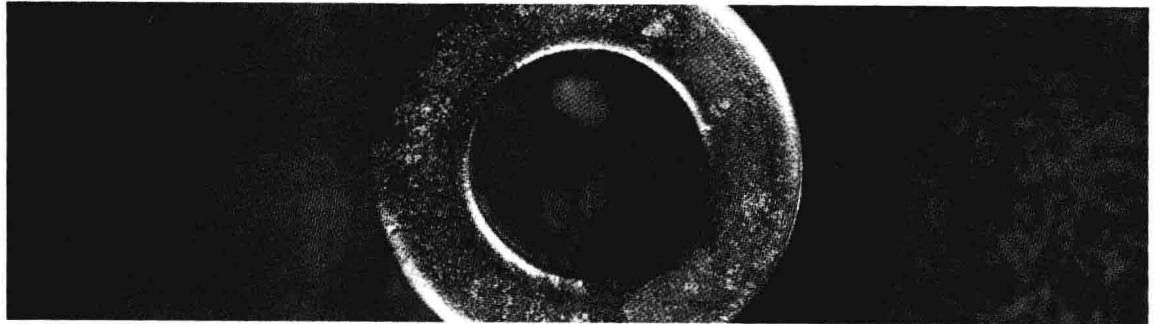
44. **Could It Happen Again?** *The Economist*, February 20, 1999. 221
During the past 60 years, inflation has been the curse of most economies in the world, but that could be changing. **Deflation can be even worse than inflation.**

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International Business

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Ninth Edition



EDITOR

Dr. Fred Maidment

Park College

Dr. Fred Maidment is associate professor and department chair of the Department of Business Education at Park College. He received his bachelor's degree from New York University and his master's degree from Bernard M. Baruch College of the City University of New York. In 1983 he received his doctorate from the University of South Carolina. His research interests include training and development in industry. He resides in Kansas City, Missouri, with his wife and children.

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Topic Guide

This topic guide suggests how the selections and World Wide Web sites found in the next section of this book relate to topics of traditional concern to international business students and professionals. It is useful for locating interrelated articles and Web sites for reading and research. The guide is arranged alphabetically according to topic.

The relevant Web sites, which are numbered and annotated on pages 4 and 5, are easily identified by the Web icon (🌐) under the topic articles. By linking the articles and the Web sites by topic, this ANNUAL EDITIONS reader becomes a powerful learning and research tool.

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● AE: International Business

The following World Wide Web sites have been carefully researched and selected to support the articles found in this reader. If you are interested in learning more about specific topics found in this book, these Web sites are a good place to start. The sites are cross-referenced by number and appear in the topic guide on the previous two pages. Also, you can link to these Web sites through our DUSHKIN ONLINE support site at <http://www.dushkin.com/online/>.

The following sites were available at the time of publication. Visit our Web site—we update DUSHKIN ONLINE regularly to reflect any changes.

General Sources

1. Internet Resources for International Economics & Business

http://dylee.keel.econ.ship.edu/intntl/int_home.htm

Dr. Daniel Y. Lee of the College of Business at Shippensburg University maintains this site, which lists Internet resources related to economics and business in general, references, and specific international business topics such as international development.

2. NewsPage

<http://pnp1.individual.com>

This site from Individual, Inc. provides daily business briefings and more in-depth stories related to such fields as computing and media, banking and finance, health care, insurance, and transportation and distribution.

3. STAT-USA

<http://www.stat-usa.gov/stat-usa.html>

This essential site, a service of the U.S. Department of Commerce, presents daily economic news; a myriad of links to databases, statistical releases, and selected publications; and general information on export and international trade as well as business leads and procurement opportunities.

The Nature of International Business

4. Business Policy and Strategy

<http://www.aom.pace.edu/bps/bps.html>

This site, the home page of the Business Policy and Strategy Division of the U.S. Academy of Management, is packed with information about the theory and practice of international business. The division is interested in the roles and problems of general managers.

5. Harvard Business School

<http://www.hbs.edu>

This Web site of the Harvard Business School provides useful links to library and research resources, to the Harvard Business Review, and to information regarding executive education as well as other topics.

6. Information Institute: Law about . . . Pages

<http://www.law.cornell.edu/topical.html>

Explore this site's extensive searchable index to learn about a myriad of international legal subjects. Organized by topic, it provides useful summaries with links to key primary source material and off-Net references.

7. International Business Resources on the WWW

<http://ciber.bus.msu.edu/busres.htm>

Michigan State University's Center for International Business Education and Research provides this invaluable site, which allows a keyword search and points you to a great deal of trade information and leads, government resources, and related periodicals. It also provides general and specific country and regional information.

8. North American Free Trade Association (NAFTA)

<http://www.mac.doc.gov/nafta/nafta2.htm>

This is the home page of the North American Free Trade Association (NAFTA). The organization's stated objective is "to provide accurate and timely information to U.S. exporters experiencing market access barriers in Canada or Mexico."

9. OECD/FDI Statistics

<http://www.oecd.org/daf/cmisi/fdi/statist.htm>

Explore foreign direct investment trends and statistics on this site from the Organization for Economic Cooperation and Development. It provides links to many related topics and addresses the issues on a country-by-country basis.

10. Sales & Marketing Executives International

<http://www.smei.org>

Visit this home page of Sales & Marketing Executives (SME), a worldwide association of sales and marketing management. Through this "Digital Resource Mall," you can access research and useful articles on sales and management. You can even listen in as marketing leaders discuss their latest strategies and ideas.

11. World Trade Centers Association

<http://www.wtca.org>

WTCA On-Line presents this site as a news and information service. Members can access the *Dun & Bradstreet Exporters' Encyclopaedia* and other valuable sources, but guests to the site can also gain entry to interesting trade-related information.

The International Environment: Organizations and Monetary Systems

12. Center for International Business Education and Research

<http://www.cob.ohio-state.edu/ciberweb/>

Surf this site for information about international business/trade organizations and emerging markets, and for news links to related topics.

13. Institute of International Bankers

<http://www.iib.org>

Examine this site for information on the Institute of International Bankers, IBB events, and publications in order to become familiar with trends in international banking. The site also features regulatory compliance issues relating to the Year 2000 date change.

14. International Labour Organization

<http://www.ilo.org>

ILO's home page leads to links that describe the goals of the organization and summarizes international labor standards and human rights. Its official UN Web site locator can point you to many other useful resources.

15. Lex Mercatoria: International Trade Law Monitor

<http://lexmercatoria.net>

Use this valuable site to access a wealth of resources related to international trade, including data on the European Union and the International Monetary Fund. Among its

many links, it addresses such topics as Principles of International Commercial Contracts and UN Arbitration Laws.

16. Resources for Economists on the Internet

<http://coba.shsu.edu/EconFAQ/EconFAQ.html>

This site and its links are essential reading for those interested in learning about the Organization for Economic Cooperation and Development, the World Bank, the International Monetary Fund, and other important international organizations.

17. WashLaw

<http://www.washlaw.edu>

This site from the Washburn University School of Law Library Reference Desk can direct you to primary documents related to GATT and other information about the agreement. It also reproduces world constitutions and the text of NAFTA and other major treaties.

The Foreign Environment

18. Chambers of Commerce World Network

<http://worldchambers.net>

This site of the World Network of Chambers of Commerce and Industry describes itself as "The world's first, oldest, and largest business network." Access a global index of Chambers of Commerce & Industry and Chambers for International Business, as well as information on "Strategic Alliance Partners" such as G-7.

19. Charts and Tables Related to Foreign Direct Investment in Japan

<http://www.jef.or.jp/news/jp/index.html>

This site from the Japan Economic Foundation presents charts illustrating trends of foreign direct investment in Japan.

20. CIBERWeb

<http://ciber.centers.purdue.edu>

The Centers for International Business Education and Research work to increase and promote Americans' capacity for international understanding and economic enterprise. This site is useful for exploring issues of doing business in a global market.

21. Facilities and Incentives for Foreign Investment in India

http://india-times.com/frinvest/fr_inv.html

India Times summarizes salient features of the foreign-investment climate in India, one of the largest markets in the world. It discusses technology transfer, industrial licensing, capital market investment, and other topics.

22. International Economic Law Web Site

http://www.tufts.edu/fletcher/inter_econ_law/index.htm

This site of the International Economic Law Group of the American Society of International Law contains valuable research tools and links to Web resources regarding international law.

23. United States Trade Representative

<http://www.ustr.gov>

This home page of the U.S. Trade Representative provides links to many other U.S. government resources of value to those interested in international business. It notes important trade-related speeches and agreements and describes the mission of the USTR.

24. WWW Virtual Library Demography & Population Studies

<http://coombs.anu.edu.au/ResFacilities/DemographyPage.html>

Through this Internet guide to demography and population studies, learn about leading information facilities of value and/or significance to researchers in the field of demography. The site is provided by Australian National University.

How Management Deals with Environmental Forces

25. International Marketing Review

<http://www.mcb.co.uk/cgi-bin/journal1/imr/>

Visit this home page of the journal *International Marketing Review* to gather leads to a number of resources and articles. It also provides for interactive discussion and an "International Meeting Place."

26. IR-Net

<http://www.ir-net.co.za>

Examine this site of South Africa's Industrial-Relations Network as a sample of how different countries address labor issues. It provides information on mediation and conciliation, discusses the International Labour Organization, and notes many library and resource links.

27. Kitchener Business Self-Help Office: Seven Steps to Exporting

http://www.city.kitchener.on.ca/kitchener_import_export.html

This site describes seven steps to exporting, from selecting an export market to actually beginning to export. It addresses such critical topics as distribution, pricing, and subsidiaries.

28. MELNET

<http://www.bradford.ac.uk/acad/mancen/melnet/index0.html>

MELNET, self-described as a "World Class Business Network," is a virtual cooperative for people looking to improve the way they do business. Through this interactive site, you can learn about such important topics as branding.

29. Research and Reference (Library of Congress)

<http://lcweb.loc.gov/rr/>

This research and reference site of the Library of Congress will lead you to invaluable information on different countries. It provides links to numerous publications, bibliographies, and guides in area studies that can be of great help to the international businessperson.

30. Telecommuting as an Investment: The Big Picture—John Wolf

<http://www.svi.org/telework/forums/messages5/48.html>

This page deals with the many issues related to telecommuting, including its potential role in reducing environmental pollution. The site discusses such topics as dealing with unions, employment-law concerns, and the impact of telecommuting on businesses and employees.

We highly recommend that you review our Web site for expanded information and our other product lines. We are continually updating and adding links to our Web site in order to offer you the most usable and useful information that will support and expand the value of your Annual Editions. You can reach us at:
<http://www.dushkin.com/annualeditions/>

Unit Selections

Introduction to International Business

1. **Grow Your Company in New Markets**, Charlene Marmer Solomon
2. **America and the Global Economy**, Sherrod Brown
3. **International Business: The New Bottom Line**, Bruce Kogut

International Trade and Foreign Investment

4. **Size Doesn't Matter**, Charles S. Lee
5. **Foreign Investors' Deep Pockets**, Juan Hovey

Economic Theories on International Trade, Development, and Investment

6. **Human Capital and Socio-Cultural Values: Implications for Economic Development**, Clifton R. Wharton Jr.
7. **Trade Policy at a Cross Roads**, I. M. Destler

Key Points to Consider

- ❖ The world is growing smaller. How have improvements in transportation and communication affected international trade?
- ❖ Economies are growing all over the world, but the most rapid growth is in the emerging countries of the Pacific Rim. How is this important to businesspeople in the strategic planning of their businesses?
- ❖ How has the mobility of production factors changed their importance when considering theories of international trade?



Links

www.dushkin.com/online/

4. **Business Policy and Strategy**
<http://www.aom.pace.edu/bps/bps.html>
5. **Harvard Business School**
<http://www.hbs.edu>
6. **Information Institute: Law about . . . Pages**
<http://www.law.cornell.edu/topical.html>
7. **International Business Resources on the WWW**
<http://ciber.bus.msu.edu/busres.htm>
8. **North American Free Trade Association (NAFTA)**
<http://www.mac.doc.gov/nafta/nafta2.htm>
9. **OECD/FDI Statistics**
<http://www.oecd.org/daf/cmif/fdi/statist.htm>
10. **Sales & Marketing Executives International**
<http://www.smei.org>
11. **World Trade Centers Association**
<http://www.wtca.org>

These sites are annotated on pages 4 and 5.