CORPORATIONS AND PARTNERSHIPS IN ROMANIA

DRAGOS-ALEXANDRU SITARU



Corporations and Partnerships in Romania

Dragos-Alexandru Sitaru

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The Author



Dragos-Alexandru Sitaru (born 1952) is law licentiate of the Faculty of Law of Bucharest University, 1975, with 'Diploma of Merit', as chief valedictorian.

His doctoral thesis in law (1982) was in the field of international commercial arbitration, being the youngest doctor in law in Romania at that time.

He is a professor (since 1998), after being an assistant professor (1993-1998), senior lecturer (1990-1993) and assistant-lecturer (1978-1990), in the Faculty of Law of Bucharest University, teaching Commercial International, Private International Law, and Civil Law. He acts as a scientific guide for doctoral degrees, in the field of law (since 2000).

He practices as an attorney at law, being a member of the Bucharest Bar Association (since 1990) specializing in International Commercial Law and in Private International Law. He is a lawyer nominated on the list of the USA Embassy in Bucharest.

He is an arbitrator at the Court of International Commercial Arbitration attached to the Chamber of Commerce and Industry of Romania (since 1993), at the International Court of Arbitration of the International Chamber of Commerce (Paris, France), on the list of the International Arbitral Centre of the Austrian Federal Economic Chamber, Vienna, Austria (since 2004) and of the Arbitration Court attached to the Hungarian Chamber of Commerce and Industry, Budapest (since 2004). He was nominated as arbitrator in several *ad hoc* arbitration cases, including under UNCITRAL Arbitration Rules. He is a member of the Panel of Conciliators and Arbitrators of the International Centre for Settlement of Investment Disputes (ICSID), designated by Romania as Contracting State (since 2008).

He worked as a judge at the Court of Justice, 2-th and 5-th Bucharest Counties, 1975-1978, being certified after an exam organized on Romania's national level, which he passed being classified the first.

Professor Sitaru is author of three academic treaties and more than 40 monographs and articles in the field of International Commercial Law, Private International Law, and Civil Law, edited in Romania and abroad. The main academic treatises he published in Romanian are: *International Commercial Law, Treatise, General Part* (721 pages) and *Special Part* (531 pages), Universul Juridic Publishing House, Bucharest, 2008; *Private International Law, Treatise* (575 pages), Lumina Lex Publishing House, Bucharest, 2001; *Civil Law, General Part. Natural*

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and Legal Persons (300 pages), Nicolae Titulescu Publishing House, Bucharest, 1994.

His main legal works published in English are: Chapter 'Romania', in *Legal Aspects of Doing Business in Europe*, USA: Kluwer Law and Taxation Publishers, Supp. 9 in International Business Series, 1998, edited by the Center for International Legal Studies, Salzburg, Austria (the updated version under publication in 2009).

He delivered conferences in Romania and abroad (USA, England, Belgium, Finland, Denmark, etc.), in the field of Commercial International Law.

He issued legal advice for Romanian and foreign clients (banks, companies and personalities from Europe, America, etc.). He is co-author of the draft of the Romanian Commercial Code, 1986.

He was nominated expert on Romanian Law before several foreign courts of justice and arbitration institutions (i.e., arbitration courts in London, London Court of Appeal, International Court of Arbitration of the International Chamber of Commerce of Paris, UNCITRAL arbitrations in Paris, London, Geneva, Vienna, etc.).

He is a member of the Scientific Council of the 'Romanian Magazine of Arbitration', published by the Court of International Commercial Arbitration attached to the Chamber of Commerce and Industry of Romania (since 2007).

Professor Sitaru attended the following masterships outside Romania: International Institute of Human Rights, Strasbourg, France (1981); Mastership for Documentation on Higher Education, Great Britain (1991); Mastership within the 'TEMPUS' Program, at the Université Libre of Brussels (Belgium) and the Bradford University (England), 1992; NATO Mastership on 'Democratic Institutions' (1992-1993).

He is 'Fellow' of the Center for International Legal Studies, St. Louis, Missouri, USA (since 1983), Member of the Foundation 'Nicolae Titulescu', Bucharest (since 1990) and 'Honorary Membership' in the Association of Fellows and Legal Scholars of the Center for International Legal Studies, Salzburg, Austria (since 1991).

Professor Sitaru was distinguished with the Prize of the Romanian Association of Lawyers (1997), as 'Man of the Year 2000' proclaimed by the American Biographical Institute, USA, and he is a member of the International Law Association (ILA).

He is fluent in English and French.

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List of Abbreviations

Authority for Privatization and the Administration of State Participations AVAB Authority for Banking Assets Valuation Authority for State Assets Recovery AVAS European Community EC European Economic Community EEC EEIG European Economic Interest Group Economic Interest Group EIG Grup European de Interes Economic GEIE

Grup de interes economic GIE Societate pe acțiuni SA Societa Europaea SE

APAPS