

WORKING PAPERS
TO ACCOMPANY
ADVANCED
ACCOUNTING

THIRD EDITION

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Edward N. Coffman
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Thomas J. Burns

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**Working Papers to Accompany
ADVANCED ACCOUNTING**

Third Edition

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The worksheets for the following problems can be found at the back of the book:
3-15, 5-2, 6-1, 6-5, 6-8, 6-14, 7-4, 7-7, 7-8, 7-9, 7-10, 8-1, 8-8, 10-10, 12-14, 15-8, 15-10,
and 16-6.

WORKING PAPERS TO ACCOMPANY
ADVANCED
ACCOUNTING

PROBLEM 1-1

[illegible]

(b)

Corporation B

BALANCE SHEET

JANUARY 1, 19X2

Assets

Cash

Goodwill

Other assets

Total assets

Liabilities and Stockholders' Equity

Liabilities

Common stock

Excess over par

Retained earnings

Total liabilities and stockholders' equity

PROBLEM 1-2

[illegible]

PROBLEM 1-3

(a)			
(b)			

PROBLEM 1-4

[illegible]

(b)

Company P

INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 19X2

Sales

Cost of goods sold

Gross margin

Expenses

Net income

Company P

BALANCE SHEET

DECEMBER 31, 19X2

Assets

Cash

Inventories

Plant and equipment (net)

Other assets

Total assets

Liabilities and Stockholders' Equity

Accounts payable

Common stock (\$5 par)

Excess over par

Retained earnings

Total liabilities and stockholders' equity

PROBLEM 1-6

1.

2.

3.

4.

5.

6.

7.

8.

9.

10.

PROBLEM 1-8

[illegible]

PROBLEM 1-9

(a)

1.

2.

(b)

1.

2.

PROBLEM 1-10

(a)

(b)

PROBLEM 1-12

(a)

1.

2.

(b)

[illegible]

PROBLEM 1-13

(a)

(b)

(c)

(d)

(e)

(f)