Introduction to

MICROECONOMICS

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PREFACE



Features of This Edition

- State of the art pedagogy. An abundance of case studies introduce and illustrate the subject matter of every chapter. The most detailed appendix on graphs in any textbook helps students cope with what for some is a stumbling block to the study of economics. Problems and topics for discussion are keyed directly to learning objectives.
- Integrated international economics. As the world economy itself comes closer
 together, international economics must be more closely integrated into the
 principles course. Accordingly, topics in international economic theory and
 policy, ranging from balance of payments accounts to the foreign exchange
 operations of the Fed, are introduced in the chapters in which they occur naturally, rather than presented separately in a single chapter.

Supplements

Test Bank

The accompanying Test Bank contains over 3,000 questions in a variety of formats including multiple choice, true and false, essay questions, and open-ended questions.

Instructor's Manual

The expanded Instructor's Manual contains material which can be easily included in lectures. The manual also includes all of its traditional elements:

- What's Different Here and Why
- Instructional Objectives
- Lecture Notes and Suggestions

- Examination Problems and Essays
- Answers to Selected Problems and Topics for Discussion

Study Guide

The Study Guide has hands-on applications and self-testing programs. It is available in two versions, Macroeconomics, and Microeconomics. Students can gain an advantage by reinforcing their reading and lecture notes with the following study guide features:

- Where You're Going. The objectives and terms for each chapter are recapped to tie concepts together.
- Walking Tour. The "Walking Tour" section provides a narrative summary of the chapter and incorporates questions on key points. Answers are given in the margin.
- Hands On. Geographical and numerical exercises clarify concepts and better prepare students for tests and quizzes.
- Economics in the News. A news item illustrates how concepts covered in the chapter can appear in the real world. Questions and answers reinforce the concepts.
- Questions for Review. These questions and answers follow the key chapter concepts, preparing students for the self-test.
- Self-Test. Extra test preparation increases a student's understanding and ability to succeed.
- Careers in Economics. Formerly an appendix in the text, this material provides students with an understanding of where the study of economics could lead them.

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