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MODERN CHINA'S ECONOMY AND MANAGEMENT

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FOREIGN LANGUAGES PRESS BEIJING

First Edition 1990

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Hard Cover: ISBN 7-119-00370-4 ISBN 0-8351-2225-5

Paperback: ISBN 7-119-00371-2 ISBN 0-8351-2226-3

Copyright 1990 by Foreign Languages Press, Beijing, China

Published by Foreign Languages Press
24 Baiwanzhuang Road, Beijing 100037, China

Printed by Foreign Languages Printing House
19 Chegongzhuang Xilu, Beijing 100044, China

Distributed by China International Book Trading Corporation
21 Chegongzhuang Xilu, Beijing 100044, China
P.O.Box 399, Beijing, China

Printed in the People's Republic of China

现代中国经济与管理

马洪 主编

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外文出版社出版

(中国北京百万庄路 24 号)

邮政编码 100037

北京外文印刷厂印刷

中国国际图书贸易总公司发行

(中国北京车公庄西路 21 号)

北京邮政信箱第 399 号 邮政编码 100044

1990 年(大 32 开)第一版

(英)

ISBN 7—119—00370—4/F·8(外)

01540(精)

ISBN 7—119—00371—2/F·9(外)

01260(平)

4—E—2045

Preface

Since China adopted policies of opening to the outside world and enlivening the domestic economy in the end of 1978, the economic contacts and academic exchanges between China and foreign countries have been developing day by day. Many foreign friends eagerly seek a better understanding of China's economy and developmental trends. To meet their needs we have compiled this book to answer questions and offer basic knowledge and material about China's economy. *China's Economy and Administration* mainly expounds the development of China's economy after the founding of New China and the basic economic conditions of industry, agriculture, transport and communications as well as the policies adopted in different periods. As an introduction to China's economy, it can help readers learn about China's economy and administration and strengthen economic cooperation and academic exchanges between China and foreign countries.

With publication of the English edition of *China's Economy and Administration*, I should like to express heartfelt thanks to all the international friends who gave us such good suggestions.

Ma Hong

About the Editor

Ma Hong, whose pen name is Niu Zhonghuang, was born in 1920. He studied in Yan'an Marxism-Leninism College in 1938 and worked as a research fellow in Yan'an Central Research Institute in 1941. Later he held the successive posts of editor of the magazine *The Communist*, adviser to the State Planning Commission, adviser to the State Economic Restructuring Committee, deputy director of the State Machinery Commission, deputy secretary-general of the State Council, and director of the China Academy of Social Sciences. He is now general secretary of the Economic, Technological and Social Development Research Centre under the State Council. His early works include *Socialist Reproduction and Distribution of National Income*, *The Accumulation and Consumption of China's National Income*, *The Relationship Between Production and Consumption During the First Five-Year Plan Period*, *On China's Socialist Industrialization and Technical Transformation in China's Agriculture*. In recent years he has written *Economic Structure and Administration*, *Readjustment, Restructuring and Development of China's Economy*, *Trial Discussions About New Strategies for Developing China's Socialist Economy*, *Exploring the Way of Economic Construction and Commodity Economy Under the Socialist System*.

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