

教育部高校工商管理类教学指导委员会 双语教学推荐教材

PEARSON

BUSINESS
ADMINISTRATION
CLASSICS

工商管理经典教材·会计与财务系列

Administration Classics

高级会计学

(英文版·第10版)

Advanced

Accounting

(Tenth Edition)

弗洛伊德·A·比姆斯 (Floyd A. Beams)
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储一昀 改编

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总 序

随着我国加入 WTO,越来越多的国内企业参与到国际竞争中来,用国际上通用的语言思考、工作、交流的能力也越来越受到重视。这样一种能力也成为我国各类人才参与竞争的一种有效工具。国家教育机构、各类院校以及一些主要的教材出版单位一直在思考,如何顺应这一发展潮流,推动各层次人员通过学习来获取这种能力。双语教学就是这种背景下的一种尝试。

双语教学在我国主要指汉语和国际通用的英语教学。事实上,双语教学在我国教育界已经不是一个陌生的词汇了,以双语教学为主的科研课题也已列入国家“十五”规划的重点课题。但从另一方面来看,双语教学从其诞生的那天起就被包围在人们的赞成与反对声中。如今,依然是有人赞成有人反对,但不论是赞成居多还是反对占上,双语教学的规模 and 影响都在原有的基础上不断扩大,且呈大发展之势。一些率先进行双语教学的院校在实践中积累了经验,不断加以改进;一些待进入者也在模仿中学习,并静待时机成熟时加入这一行列。由于我国长期缺乏讲第二语言(包括英语)的环境,开展双语教学面临特殊的困难,因此,选用合适的教材就成为双语教学成功与否的一个重要问题。我们认为,双语教学从一开始就应该使用原版的各类学科的教材,而不是由本土教师自编的教材,从而可以避免中国式英语问题,保证语言的原汁原味。各院校除应执行国家颁布的教学大纲和课程标准外,还应根据双语教学的特点和需要,适当调整教学课时的设置,合理选择优秀的、合适的双语教材。

顺应这样一种大的教育发展趋势,中国人民大学出版社同众多国际知名的大出版公司,如麦格劳-希尔出版公司、培生教育出版公司等合作,面向大学本科生层次,遴选了一批国外最优秀的管理类原版教材,涉及专业基础课,人力资源管理、市场营销及国际化管理等专业方向课,并广泛听取有着丰富的双语一线教学经验的教师的建议和意见,对原版教材进行了适当的改编,删减了一些不适合我国国情和不适合教学的内容;另一方面,根据教育部对双语教学教材篇幅合理、定价低的要求,我们更是努力区别于目前市场上形形色色的各类英文版、英文影印版的大部头,将目标受众锁定在大学本科生层次。本套教材尤其突出了以下一些特点:

- 保持英文原版教材的特色。本套双语教材根据国内教学实际需要,对原书进行了一定的改编,主要是删减了一些不适合教学以及不符合我国国情的内容,但在体系结构和内容特色方面都保持了原版教材的风貌。专家们的认真改编和审定,使本套教材既保持了学术上的完整性,又贴近中国实际;既方便教师教学,又方便学生理解和掌握。

● 突出管理类专业教材的实用性。本套教材既强调学术的基础性，又兼顾应用的广泛性；既侧重让学生掌握基本的理论知识、专业术语和专业表达方式，又考虑到教材和管理实践的紧密结合，有助于学生形成专业的思维能力，培养实际的管理技能。

● 体系经过精心组织。本套教材在体系架构上充分考虑到当前我国在本科教育阶段推广双语教学的进度安排，首先针对那些课程内容国际化程度较高的学科进行双语教材开发，在其专业模块内精心选择各专业教材。这种安排既有利于我国教师摸索双语教学的经验，使得双语教学贴近现实教学的需要；也有利于我们收集关于双语教学教材的建议，更好地推出后续的双语教材及教辅材料。

● 篇幅合理，价格相对较低。为适应国内双语教学内容和课时上的实际需要，本套教材进行了一定的删减和改编，使总体篇幅更为合理；而采取低定价，则充分考虑到了学生实际的购买能力，从而使本套教材得以真正走近广大读者。

● 提供强大的教学支持。依托国际大出版公司的力量，本套教材为教师提供了配套的教辅材料，如教师手册、PowerPoint 讲义、试题库等，并配有内容极为丰富的网络资源，从而使教学更为便利。

本套教材是在双语教学教材出版方面的一种尝试。我们在选书、改编及出版的过程中得到了国内许多高校的专家、教师的支持和指导，在此深表谢意。同时，为使后续推出的教材更适于教学，我们也真诚地期待广大读者提出宝贵的意见和建议。需要说明的是，尽管我们在改编的过程中已加以注意，但由于各教材的作者所处的政治、经济和文化背景不同，书中内容仍可能有不妥之处，望读者在阅读时注意比较和甄别。

徐二明

中国人民大学商学院

主持人语

(一)

2006年9月,中国人民大学出版社的编辑与我们联系,探讨筹划出版一套会计学系列英文原版教材,我们立即表示愿意合作。

在谈论我国改革开放伟大事业时有一个常被提到的故事:20世纪70年代后期,西方发达国家和我国港澳台地区的企业家、投资人来到中国大陆寻求商机和洽谈合作,总是有两种职业人才相伴,那就是律师和会计师。律师帮助企业家、投资人探究资本的安全性和发展的法制环境,会计师则帮助企业家、投资人分析合作者的财务状况和潜在的投资获利前景。所以,改革开放初期首先面世的相关规范,就是“三资企业法规”和“三资企业会计制度”。

一个显然的事实是,法律不可能国际化(甚至在一个主权国家之内,也存在着地区间的立法差异)。而会计,则一直在朝着成为“国际商业语言”的方向发展。资产负债表、利润表、现金流量表、股东权益变动表等作为会计语言的载体,在全世界的企业家、金融家、资本市场交易者之间,都是基本一致或相似的通用交流工具;而财务报告的编制者和审计者,都在遵循着促成大家得以相互理解、逐渐走向趋同的会计和审计专业规则。

相应地,我国改革开放30多年来,在国际交流的知识融会中,与国际接轨最快的领域当属商学各学科知识,其中会计学更是走在前面。大学会计专业教学在积极采用翻译教材的同时,很早就尝试采用英文原版教材,让广大师生受益匪浅。近年来国内出版的会计类英文版教科书越来越多,几乎没有漏掉大家公认的好书。而在出版时间方面,有些教材在中国出版的影印版和翻译版,甚至与其在母国的原版实现了同步,这使得我们在接受新知识方面几乎不存在时间差。可见,知识领域是没有不可逾越的语言界限的。

不过,我们也注意到,目前我国国内已经出版的众多会计专业英文版教科书,对院校教育的主角——教师和学生——来说,存在着两个严重的弱项:一是多而不成体系,分别看,每本都不错,可是怎么配套呢?要知道,一桌盛宴不能只是道道好菜一股脑儿端上来,还得有荤素冷热搭配才行;二是篇幅厚重、价格吓人,动辄百元以上,别说多数学生买不起,就连教师们在书店也常常因囊中羞涩而犹豫再三,拿起又放下。

所以,我们很愿意与中国人民大学出版社的编辑一起,针对上述两个弱项来有意识地组织这套英文版改编教材。

(二)

工作的第一步是组织团队。接受邀请的团队成員都是在院校教学一线的教师,分别来自中国人民大学、北京大学、复旦大学、厦门大学、上海财经大学、东北

财经大学、北京师范大学、对外经济贸易大学、北京工商大学、北京理工大学、北京语言大学等。他们都拥有博士学位；英文功底都非常好；都已经在教学中采用英文原版教材，从而深有体会；都在海内外核心期刊发表过学术论文；主持和参加的科学研究课题都得到国家自然科学基金、国家社会科学基金、国家博士后科学基金和教育部专项研究基金的有力支持。他们是会计教育和学术研究的中坚力量：其中两位获得2007年“教育部新世纪优秀人才支持计划”研究项目资助，四位曾留学英美，五位入选“首届全国会计学术带头人后备人才”。

第二步是选书。结合当前中国院校会计专业培养学生的课程设置，在国际著名教育出版公司推荐的基础上，改编团队成员与中国人民大学出版社的编辑一起，选择能够配套成体系的英文教科书。然后请各位改编者提出意向，向国外版权公司提交改编方案，申请版权合同。目前选定的丛书都是在美国院校会计教育中享有盛誉的教科书，作者均为欧美会计、财务学界的知名学者和专业人士。其中有几本已经在国内出版多次翻译版，为会计界人士所熟悉。

应该提到的一点是，这套丛书并不是封闭的，还计划继续增加新书，以不断充实和完善丛书体系。

第三步是确定改编原则。篇幅要缩小，但是力求改编后尽量保持全书结构的完整，主要是删除章后部分习题和附录，以及我国实际情况相差较远、教学中不涉及的部分章节，使得改编后的书适合我国教学的实践。为了方便院校老师教学和学生学学习，在教材之外，还计划在中国人民大学出版社网站（www.rdjg.com.cn）上提供中英文对照的目录和术语表、教学辅助资料、习题、案例、英文PPT等，供老师们免费下载。

随着我国教育改革的深入发展，我国各大学的商学院都越来越重视双语教学，选择反映国外最新教学研究成果的英文原版教材，已经成为普遍要求。为此我们希望，这套丛书能为院校的同仁提供帮助，同时也欢迎提出批评指正意见和改进建议。

王立彦（北京大学光华管理学院）

耿建新（中国人民大学商学院）

改编者的话

20多年前,当我拿到弗洛伊德·A·比姆斯等人的《高级会计学》时,就深深地为其通俗易懂的文字所吸引,特别是合并财务报表、外币财务报表折算、衍生金融工具会计这些会计学中较难的问题,作者深入浅出的阐述使这些复杂问题变得那么简单。由此,我们上海财经大学国际会计专业选用了该教材,沿用至今,效果很好。我曾将该教材的第7版翻译成中文,也引起国内很多高校的关注,它们纷纷将其选为教材。

现在最新的第10版面世了。全书内容丰富,共分22章,这次选编了其中的15章,即该教材的第1至14章和第17章。原书中的第15和16章是合伙企业会计,第18至22章是非营利组织会计和信托会计,这7章内容没有纳入本书。第1~11章主要涉及企业合并、长期股权投资的权益法和成本法的处理以及合并财务报表的处理,此外,对集团内部交易、股权结构的变动、间接控股、相互持股、合并每股收益、合并所得税、合并现金流量表、比例合并法和下推会计等均做了系统深入的叙述,并比较了合并会计理论。根据美国财务会计准则委员会(FASB)关于合并报表的报告以及解释(SFAS No.141R和SFAS No.160),进行了更新和调整。同时,还就不同利益主体下的会计处理(FIN 46R)、公允价值计量(SFAS No.157和SFAS No.159)的内容对相关章节进行了更新,特别是商誉的计算体现了美国财务会计准则委员会的要求。第12和13章主要介绍了金融衍生品和外币交易折算的处理,在最新版本中,对这些内容进行了调整和更新。第12章拆成了两部分,第一部分是金融衍生品的基本会计处理,第二部分对这些内容进行了深化,对涉及外币业务的金融衍生品业务处理进行了介绍,诸如进出口业务、远期合约套期保值之类的业务都有所涵盖。第13章侧重于国外子公司的合并报表处理的介绍,涉及外币财务报表的折算和重新计量、投资者的权益法调整、为了满足报告需要而进行的外国子公司合并和国外分支机构业务的处理。第14章介绍了FASB 131号准则要求下的分部报告的相关规定以及中期报告的内容。第15章讨论了清算及重组主体的会计处理及报告的相关知识。

本书配套的中文翻译版也已由中国人民大学出版社出版,两本书结合使用有助于降低学习难度,提高学习效果。本书同时配有丰富的原版教辅,包括:英文PPT、教师指导手册、习题解答等。

PREFACE

This 10th edition *Advanced Accounting* is designed for undergraduate and graduate students majoring in accounting. This edition includes 22 chapters designed for financial accounting courses beyond the intermediate level. Although this text is primarily intended for accounting students, it is also useful for accounting practitioners interested in preparation or analysis of consolidated financial statements, accounting for derivative securities, and governmental and not-for-profit accounting and reporting. This 10th edition has been thoroughly updated to reflect recent business developments and changes in accounting standards and regulatory requirements.

This comprehensive textbook addresses the practical financial reporting problems encountered in consolidated financial statements, goodwill, other intangible assets, and derivative securities. The text also includes coverage of foreign currency transactions and translations, partnerships, corporate liquidations and reorganizations, governmental accounting and reporting, not-for-profit accounting, and estates and trusts.

An important feature of the book is the continued student orientation, which has been further enhanced with this edition. This 10th edition strives to maintain an interesting and readable text for the students. The focus on the complete equity method is maintained to allow students to focus on accounting concepts rather than bookkeeping techniques in learning the consolidation materials. This edition also maintains the reference text quality of prior editions through the use of electronic supplements to the consolidation chapters provided on the Web site that accompanies this text, at www.prenhall.com/beams. The presentation of consolidation materials highlights working paper—only entries with shading and presents working papers on single upright pages. All chapters include excerpts from the popular business press and references to familiar real-world companies, institutions, and events. This book uses examples from annual reports of well-known companies and governmental and not-for-profit institutions to illustrate key concepts and maintain student interest. Assignment materials include items from past CPA examinations and have been updated and expanded to maintain close alignment with coverage of the chapter concepts. Assignments have also been updated to include additional research cases and simulation-type problems. This edition maintains identification of names of parent and subsidiary companies beginning with P and S, allowing immediate identification. It also maintains parenthetical notation in journal entries to clearly indicate the direction and types of accounts affected by the transactions. This 10th edition retains the use of learning objectives throughout all chapters to allow students to better focus their study time on the important concepts.

NEW TO THIS EDITION

Important changes in the 10th edition of *Advanced Accounting* include the following:

- Integrative research cases and simulation problems have been provided throughout the text.

- Chapters 12 and 13, covering accounting for derivatives and foreign currency transactions and translations, have been substantially revised and rewritten. The redesign will allow students to better understand these complex topics.
- Coverage of ethics in financial accounting and reporting has been expanded to reflect recent accounting scandals. This includes coverage of provisions of the Sarbanes-Oxley Act, where appropriate.
- All chapters have been updated to include coverage of the latest international reporting standards and issues, where appropriate.
- Chapters 1 through 11 have been updated to reflect the most recent Financial Accounting Standards Board (FASB) statements and interpretations related to consolidated financial reporting, under *SFAS No. 141R* and *SFAS No. 160*, including accounting for variable-interest entities under *FIN 46R*. Fair-value accounting under *SFAS No. 157* and *SFAS No. 159* has been added to all appropriate sections of the text.
- Chapters 3 and 4 maintain detailed examples on how to prepare consolidation working papers using electronic spreadsheet software, again updated to include the effects of the revised consolidation standards. Students will find this especially useful, and instructors who prefer not to use class time on these mechanics will also benefit.
- Descriptions have been added to all exercises and problems to permit easy identification.
- Coverage of derivative instruments and hedging activities has been revised and updated to help students more easily understand these complex topics. Chapters 12 and 13 have been extensively revised.
- The governmental and not-for-profit chapters have been updated to include all standards through *GASB No. 51*. These chapters have also been enhanced with the addition of illustrations of the financial statements from Golden, Colorado. Coverage now includes service efforts and accomplishments, as well as post-employment benefits other than pensions. Chapter 19 now includes an exhibit with t-accounts to help students follow the governmental fund transactions and their financial statement impact.
- The appendix covering fiduciary accounting for estates and trusts from prior editions has been expanded, and this material now appears as a new Chapter 22. Assignment materials have been added to enhance student learning of these topics.

ORGANIZATION OF THIS BOOK

Chapters 1 through 11 cover business combinations, the equity and cost methods of accounting for investments in common stock, and consolidated financial statements. This emphasizes the importance of business combinations and consolidations in advanced accounting courses as well as in financial accounting and reporting practices.

Accounting and reporting standards for acquisition-method business combinations are introduced in Chapter 1. Chapter 1 also provides necessary background material on the form and economic impact of business combinations. Chapter 2 introduces the complete equity method of accounting as a one-line consolidation, and this approach is integrated throughout subsequent chapters on consolidations. This approach permits alternate computations for such key concepts as consolidated net income and consolidated retained earnings, and it helps instructors explain the objectives of consolidation procedures. The alternative computational approaches also assist students by providing a check figure for their logic on these key concepts.

The one-line consolidation is maintained as the standard for a parent company in accounting for investments in its subsidiaries. Procedures for situations in which the parent company uses the cost method or an incomplete equity method to account for investments in subsidiaries are covered in electronic supplements to the chapters, which are available at the *Advanced Accounting Web* site, www.prenhall.com/beams. The supplements include assignment materials for these alternative methods so that students can be prepared for consolidation assignments, regardless of the method used by the parent company.

New pooling of interest combinations have been eliminated as a result of *FASB Statement No. 141R*, although, existing poolings were grandfathered. Coverage of pooling of interests accounting and reporting is maintained in electronic supplements on the *Advanced Accounting* Web site.

Chapter 3 introduces the preparation of consolidated financial statements. Students learn how to record the fair values of the subsidiary's identifiable net assets and implied goodwill. Chapter 4 continues consolidations coverage, introducing working paper techniques and procedures. The text emphasizes the three-section, vertical financial statement working paper approach throughout, but Chapter 4 also offers a trial balance approach in the appendix. The standard employed throughout the consolidation chapters is working papers for a parent company that uses the complete equity method of accounting (i.e., one-line consolidations) for investments in subsidiaries.

Chapters 5 through 7 cover intercompany transactions in inventories, plant assets, and bonds. The Appendix to Chapter 5 reviews SEC accounting requirements. Chapter 8 discusses changes in the level of subsidiary ownership, and Chapter 9 introduces more complex affiliation structures. Chapter 10 covers several consolidation-related topics: subsidiary preferred stock, consolidated earnings per share, and income taxation for consolidated business entities. The electronic supplement to Chapter 10 covers branch accounting. Chapter 11 is a theory chapter that discusses alternative consolidation theories, push-down accounting, leveraged buyouts, corporate joint ventures, and key concepts related to accounting and reporting by variable interest entities. The electronic supplement to Chapter 11 presents current cost implications for consolidated financial reporting. Chapters 9 through 11 cover specialized topics and have been written as stand-alone materials. Coverage of these chapters is not necessary for assignment of subsequent text chapters.

Business enterprises become more global in nature with each passing day. Survival of a modern business depends on access to foreign markets, suppliers, and capital. Some of the unique challenges of international business and financial reporting are covered in Chapters 12 and 13. Chapters 12 and 13, covering accounting for derivatives and foreign currency transactions and translations, have been substantially revised and rewritten. Chapter 12 is now divided into two parts. Part I covers accounting for derivative securities in general, and Part II expands this topic to include accounting for derivatives for foreign currency-denominated transactions. Coverage includes import and export activities and forward or similar contracts used to hedge against potential exchange losses. Chapter 13 focuses on preparation of consolidated financial statements for foreign subsidiaries. Chapter 13 covers translation and remeasurement of foreign-entity financial statements, one-line consolidation of equity method investees, consolidation of foreign subsidiaries for financial reporting purposes, and the combination of foreign branch operations.

Chapter 14 introduces topics of segment reporting under *FASB Statement No. 131*, as well as interim financial reporting issues. Partnership accounting and reporting are covered in chapters 15 and 16 cover branch accounting. Chapter 17 discusses accounting and reporting procedures related to corporate liquidations and reorganizations.

Chapters 18 through 20 provide an introduction to governmental accounting, and Chapter 21 introduces accounting for voluntary health and welfare organizations, hospitals, and colleges and universities. These chapters are completely updated through *GASB Statement No. 51*, providing students with a good grasp of key concepts and procedures related to not-for-profit accounting.

Finally, Chapter 22 provides coverage of fiduciary accounting and reporting for estates and trusts.

CUSTOMIZING THIS TEXT

You can easily customize this text via Prentice Hall Custom Business Resources (PHCBR). PHCBR offers you the flexibility to select specific chapters from this text to create a customized book to exactly fit your course needs. When you customize a book with PHCBR, your book will have the chapters in the order that matches your syllabus, with sequential pagination. All cross-references to other chapters will be removed. You even have the option to add your own material or third-party content!

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The supplements that accompany this text are available for instructors only to download at our Instructor Resource Center, at www.pearsonhighered.com/lirc. Resources include the following:

- **Solutions manual:** Prepared by the authors, the solutions manual includes updated answers to questions and solutions to exercises and problems. Solutions to assignment materials included in the electronic supplements are also included. Solutions are provided in electronic format, making electronic classroom display easier for instructors. All solutions have been accuracy checked to maintain high-quality work.
- **Instructor's manual:** The instructor's manual contains comprehensive outlines of all chapters, class illustrations, descriptions for all exercises and problems (including estimated times for completion), and brief outlines of new standards set apart for easy review.
- **Test item file:** This file includes test questions in true/false, multiple-choice, short-answer, and problem formats. Solutions to all test items are also included.
- **PowerPoint presentation:** A ready-to-use PowerPoint slideshow designed for classroom presentation is available. Instructors can use it as-is or edit content to fit particular classroom needs.

STUDENT RESOURCES

To access the student download Web site, visit www.pearsonhighered.com/beams. This Web site includes the electronic supplements for certain chapters, spreadsheet templates, and PowerPoint presentations by chapter.

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简明目录

前 言	i
第 1 章 企业合并	1
第 2 章 股权投资——投资者的会计处理与报告	27
第 3 章 合并财务报表简介	63
第 4 章 编制合并报表的技巧与程序	103
第 5 章 公司间利润交易——存货	149
第 6 章 公司间利润交易——固定资产	193
第 7 章 公司间利润交易——公司债券	229
第 8 章 合并——股权变动	257
第 9 章 间接持股与相互持股	291
第 10 章 子公司优先股、合并每股收益以及合并所得税	329
第 11 章 合并理论、下推会计和公司合营	383
第 12 章 衍生工具与外币交易	425
第 13 章 外币财务报表	475
第 14 章 分部报告与中期财务报告	535
第 15 章 公司清算与重组	563
术语表	597

CONTENTS

Preface i

CHAPTER 1

Business Combinations 1

Reasons for Business Combinations 2

Antitrust Considerations 3

The Legal Form of Business Combinations 4

The Accounting Concept of a Business Combination 5

Accounting for Business Combinations under the Acquisition Method 6

Disclosure Requirements 15

The Sarbanes-Oxley Act of 2002 17

CHAPTER 2

Stock Investments—Investor Accounting and Reporting 27

Accounting for Stock Investments 27

Equity Method of Accounting—A One-Line Consolidation 31

Interim Acquisitions of an Investment Interest 37

Investment in a Step-by-Step Acquisition 39

Sale of an Equity Interest 40

Stock Purchases Directly from the Investee 40

Investee Corporation with Preferred Stock 41

Extraordinary Items and Other Considerations 41

Disclosures for Equity Investees 42

Testing Goodwill for Impairment 44

CHAPTER 3

An Introduction to Consolidated Financial Statements 63

Business Combinations Consummated through Stock Acquisitions 63

Consolidated Balance Sheet at Date of Acquisition 68

Consolidated Balance Sheets after Acquisition 72

Allocation of Excess to Identifiable Net Assets and Goodwill 74

Consolidated Income Statement 81

Push-Down Accounting 83

Preparing a Consolidated Balance Sheet Worksheet 84

CHAPTER 4

Consolidation Techniques and Procedures 103

Consolidation Under the Equity Method 103

Locating Errors 110

Excess Allocated to Identifiable Net Assets 110

Consolidated Statement of Cash Flows 116

Preparing a Consolidation Worksheet 120

Appendix: Trial Balance Working Paper Format 145

CHAPTER 5

Intercompany Profit Transactions—Inventories 149

Intercompany Inventory Transactions 150

Downstream and Upstream Sales 155

Unrealized Profits from Downstream Sales 157

Unrealized Profits from Upstream Sales 160

Consolidation Example—Intercompany Profits from
Downstream Sales 163

Consolidation Example—Intercompany Profits from Upstream Sales 166

Appendix: SEC Influence on Accounting 186

The 1933 Securities Act 186

The Securities Exchange Act of 1934 187

The Sarbanes-Oxley Act 187

The Registration Statement for Security Issues 188

The Integrated Disclosure System 188

SEC Developments 190

CHAPTER 6

Intercompany Profit Transactions—Plant Assets 193

Intercompany Profits on Nondepreciable Plant Assets 193

Intercompany Profits on Depreciable Plant Assets 198

Plant Assets Sold at Other Than Fair Value 207

Consolidation Example—Upstream and Downstream Sales
of Plant Assets 208

Inventory Items Purchased for Use as Operating Assets 211

CHAPTER 7

Intercompany Profit Transactions—Bonds 229

Intercompany Bond Transactions 229

Constructive Gains and Losses on Intercompany Bonds 230

Parent-Company Bonds Purchased by Subsidiary	232
Subsidiary Bonds Purchased by Parent	238

CHAPTER 8

Consolidations—Changes in Ownership Interests 257

Acquisitions During An Accounting Period	257
Piecemeal Acquisitions	262
Sale of Ownership Interests	263
Changes in Ownership Interests from Subsidiary Stock Transactions	270
Stock Dividends and Stock Splits by a Subsidiary	275

CHAPTER 9

Indirect and Mutual Holdings 291

Affiliation Structures	291
Indirect Holdings—Father-Son-Grandson Structure	293
Indirect Holdings—Connecting Affiliates Structure	297
Mutual Holdings—Parent Stock Held by Subsidiary	302
Subsidiary Stock Mutually Held	312

CHAPTER 10

Subsidiary Preferred Stock, Consolidated Earnings Per Share, and Consolidated Income Taxation 329

Subsidiaries with Preferred Stock Outstanding	329
Parent-Company and Consolidated Earnings Per Share	337
Subsidiary with Convertible Preferred Stock	339
Subsidiary with Options and Convertible Bonds	340
Accounting for Income Taxes of Consolidated Entities	342
Income Tax Allocation	343
Separate-Company Tax Returns with Intercompany Gain	345
Effect of Consolidated and Separate-Company Tax Returns on Consolidated Procedures	349
Business Combinations	356
Financial Statement Disclosures for Income Taxes	361

CHAPTER 11

Consolidation Theories, Push-Down Accounting, and Corporate Joint Ventures 383

Comparison of Consolidation Theories	384
Illustration—Consolidation under Parent-Company and Entity Theories	386
Push-Down Accounting and Other Basis Considerations	395
Joint Ventures	402
Accounting for Variable Interest Entities	406