ENERGY TECHNOLOGY XIV

Charging Times for Energy Industries

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PUBLISHER'S NOTE

Government Institutes is indebted to many individuals and organizations for the preparation and publication of this most timely contribution to the field of energy technology. We would like to express our gratitude to all the authors who contributed to these proceedings. Our appreciation for their efforts will be shared by the thousands who will read and use the information contained in these proceedings.

The views and opinions of the authors expressed herein do not necessarily state or reflect those of Government Institutes, Inc.

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PREFACE

According to respected experts from Exxon, Shell, the U.S. Congressional Research Service, the U.S. Geological Survey, and many other organizations, oil is consumed faster than it is being discovered. Simple logic leads to the conclusion that we are living off of stored wealth. Now, there are few unexplored geological prospects and those that are left are poor. Hopes for a continuing world oil-based energy system are dim . . . and dimming darker each year.

Increasing oil prices will delay a production fall-off but the next oil "crunch" is coming. The only real question is when. World events will determine when. The prospects are for the decade of the 1990s unless a Mideast war or other events accelerates the timetable.

In the meantime, during our energy malaise of the 1980s, the Energy Technology Conference will "keep the flame burning" trying to encourage new technologies and practices to smooth the transition from an oil based economy. The Conference and the resulting proceedings are key informational reources in these years of change. However, the future will hold the true evaluation of our current efforts.

Thomas F. P. Sullivan
President
Government Institutes, Inc.

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