Creating Value for Customers

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MARKETING

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About the cover: Like the wave on the cover, marketing is a dynamic process with global impact. It demands an understanding of shifting cycles and patterns, and the timing to respond instantly to new trends. The images in the title give us a glimpse of the myriad of marketing activities that embrace technology and teamwork while recognizing our world's diversity.

Cover Sources: Wave image © Jeff Divine/FPG International. Images in the title courtesy of Johnson & Johnson; Jeanne Calabrese Design; Trek USA; Bell Helicopter Textron; Star Kist Seafood; Motorola Cellular; reprinted by permission of Ernst & Young; and Citibank.

To our wives, Helen and Rose, and our children for creating so much value in our lives.

Preface

Today's marketing students are a savvy bunch. They know brand names. They speak the latest buzzwords for technology and communications. They are keenly aware that, whatever career they choose, they will be affected by international events. They will be part of a more diverse working environment, which also focuses on quality and customer value. The companies they work for—large or small—will be attuned to issues of social and environmental responsibility, perhaps engaging in such practices as funding shelters for homeless families or using only organically grown food ingredients in their products. These new marketers will be held to strict ethical standards. And most likely, they'll be working as part of a team.

A Marketing Text for Future Marketers

To prepare for this fast-paced, complex new world of marketing, students need to see the ways in which such developments influence marketers. Concerns such as total quality management (TQM), teamwork, and a focus on delivering value cannot be portrayed as special interests, but as impacting the whole marketing effort. *Marketing: Creating Value for Customers* meets this need by incorporating the most current thinking into the basic principles of marketing. Thus, throughout the book, students will find many examples of real companies—from a large pharmaceutical manufacturer to a small chimney-sweep service—that are engaged in doing business in today's world.

QUALITY AND CUSTOMER VALUE

The quality approach to marketing is so essential to today's marketers that it is introduced in Chapter 1, "Marketing: Creating Value for Customers." Subsequent chapters describe how that approach applies to planning and carrying out the marketing effort. The opening vignette for each chapter shows how an actual company—such as MasterCard, Harley-Davidson, and UPS—puts into practice the quality approach and focuses on creating value for its customers.

DIVERSITY

The changing demographics of the U.S. work force means that organizations are serving increasingly diverse markets and that marketers themselves are becoming a more diverse lot. Chapter 3, "Meeting Social and Ethical Standards in Marketing," discusses the impact of diversity directly. The "Marketing Movers & Shakers" boxes and the intext examples bring this issue to life by introducing students to a variety of marketers and markets—from Ruth Owades of mail-order florist Calyx & Corolla (page 236) to Sari Abul-Jubein of Casablanca Restaurant (page 375).

GLOBALIZATION

Since American marketing does not take place in a bubble, isolated from global influences, *Marketing: Creating Value for Customers* both highlights and integrates international issues. Chapter 4, "Marketing in a Global Environment," provides an overview of the global marketplace, as well as a broad look at possible global marketing strategies. The other chapters in the book include sections on international implications, as well as real-world examples of global marketing (U.S. businesses that market abroad as well as foreign-based businesses). Thus, Chapter 7 describes how cultural differences affect marketing research, Chapter 16 introduces the gray market, and Chapter 18 discusses issues that arise in managing an international communications mix. For easy reference, the international examples are identified by a globe symbol in the text margin.



Many of the text's opening vignettes, boxes, and cases also focus on international applications. For instance, the opening vignette for Chapter 4, "Marketing in a Global Environment," tells the story of Young & Rubicam/Sovero, the first American-Soviet advertising agency (page 91); the part-opening vignette for Part 5, "Pricing," chronicles the adventures of Toys "R" Us as it opens stores from Japan to Spain (page 407). Also, the review and discussion questions at the end of each chapter include opportunities for students to apply marketing principles on a global level.

TEAMWORK AND EMPLOYEE EMPOWERMENT

The ability to work as part of a team continues to gain importance for members of most organizations. Chapter 1, "Marketing: Creating Value for Customers," introduces the role of teamwork, and Chapter 6, "Implementing and Controlling the Marketing Effort," discusses the use of teams in the organization's structure. Other chapters describe how specific areas of marketing are affected by the use of cross-functional or other types of teams. Real-world examples in the text, boxes, and cases show how teamwork can improve the marketing effort. Some chapter projects also give students opportunities to work in teams.

SMALL BUSINESSES

Much of the growth in the U.S. economy continues to come from small businesses. Traditional marketing textbooks rely heavily on Fortune 500 companies for their examples. In contrast, although *Marketing: Creating Value for Customers* does offer some examples of these companies, the book also draws many of its text and box examples from small enterprises. A couple of these include novelty clothing manufacturer Joe Boxer (page 546) and a one-man boat design and building operation called Caribou Kayaks (page 592). Thus, students can see many instances where marketing succeeds as a result of creativity and the marketer's passion, rather than because of a corporation's enormous financial resources.

ETHICS

Organizations' stakeholders are demanding ever higher standards of ethics. Chapter 3, "Meeting Social and Ethical Standards in Marketing," focuses on this issue. Later chapters integrate the principles of ethics and social responsibility into their text discussion. For example, see Chapter 7 for a discussion on ethical considerations to address when doing marketing research (pages 221–223).

CURRENT DEVELOPMENTS IN MARKETING

The integration of all these topics shows students what successful marketers are thinking about and doing today. Other specific topics in *Marketing: Creating Value for Customers* ensure that the book's focus is up-to-the-minute:

- Relationship marketing (Chapters 13 and 20)
- Direct marketing (Chapters 16, 17, 19, and 20), including home television shopping
- Strategic alliances (Chapter 6 and "Looking Ahead") and strategic channel alliances (Chapter 16)
- Network organizations (Chapter 6)
- Virtual corporations ("Looking Ahead")
- Green marketing (Chapter 3)
- Marketing decision support systems (Chapter 7)
- The agreements concluded under the Uruguay round of the GATT talks and the North American Free Trade Agreement (Chapter 4)
- Nonbusiness marketing (Chapters 1 and 13)
- Marketing of services (Chapter 13 and examples throughout the book)

Organization of the Book

Marketing: Creating Value for Customers begins by building a firm foundation, describing the overall challenges faced by today's marketers. It then moves to the specific ways in which marketers meet these challenges in their marketing strategies.

Part 1, "An Overview of Marketing," introduces students to marketing. Chapter 1 defines marketing and its scope, including marketing in nonprofit organizations. Chapter 2 describes the formal dimensions of the marketing environment. Chapter 3 introduces the basic social and ethical issues that affect marketers, including social responsibility and diversity. Chapter 4 discusses global markets so that students can later learn about the elements of the marketing mix in a global context.

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Part 2, "Developing and Implementing Marketing Plans," shows how the marketing basics are put into action. Chapter 5 describes how marketers plan their efforts. Following the chapter is a marketing plan for a small business, Little Learners Parent-Teacher Store (page 152). This marketing plan is also available on disk. Chapter 6 describes the process of implementing and controlling a marketing effort. This chapter takes a closer look at the interrelatedness of marketers' activities, discussing such issues as teamwork, communication, and coordination within and across functional lines.

Part 3, "Customers and Markets," introduces students to the broad categories of potential customers and the ways marketers identify and learn about them. Chapter 7 describes the basics of marketing research as practiced by large and small organizations. Chapter 8 is an introduction to consumer behavior, and Chapter 9 to organizational buying behavior. Chapter 10 covers market segmentation, including the standard ways to segment consumer and organizational markets, the process of segmentation, and the decision to use target marketing.

Beginning a look at the elements of the marketing mix, Part 4, "Product Development and Management," covers issues related to product strategies. Chapter 11 discusses new products (goods and services), including product development in cross-functional teams. Chapter 12 focuses on strategies related to existing products, including such dimensions of the product as quality, features, design, and packaging. This chapter also introduces the product life cycle. Because services are so important to the modern economy, Chapter 13 is devoted to discussing the issues peculiar to marketing them.

Part 5, "Pricing," consists of two chapters introducing the basics of pricing strategy. Chapter 14 teaches the fundamental principles underlying pricing decisions. Chapter 15 focuses on the ways marketers set and adjust prices in the context of their marketing environments.

Part 6, "Channels of Distribution," provides an overview of marketing strategies related to distribution channels. Chapter 16 identifies the basic kinds of distribution channels and the marketer's role in those channels as producer or intermediary. Chapter 17 discusses wholesaling, retailing, and physical distribution, focusing on strategy more than taxonomy.

Part 7, "Marketing Communications," examines the last element of the marketing mix, marketing communications. Chapter 18 introduces the elements of the communications mix and discusses how marketers plan a mix. Chapter 19 takes a more in-depth look at advertising, sales promotion, and publicity. Chapter 20 covers personal selling and sales management, including the use of teams and applications of technology.

Following these chapters are materials that help the student take a longer-range view. "Looking Ahead: Maintaining Competitive Advantage" shares with students the vision of today's business experts about where marketing is headed. "Career Opportunities in Marketing" outlines major categories of marketing jobs and some strategies for landing a job in marketing.

PEDAGOGY

Marketing: Creating Value for Customers offers complete pedagogy that makes the world of marketing come alive for students and gives them a glimpse of how marketing is practiced in a variety of organizations.

LEARNING OBJECTIVES Each chapter opener includes a list of learning objectives linked to major chapter topics. So that achievement of the objectives can be assessed, the objectives use concrete verbs that refer to observable behaviors.

OPENING VIGNETTES Each part and chapter opens with the story of a real organization that shows how the organization puts marketing principles into action. Each story is related to the part or chapter topic that follows. The organizations illustrated represent a wide range—in size, location, and type of product or service offered. Some of the organizations included are the NBA (page 533), Trek Bicycle Corporation (page 117), Ben & Jerry's (page 465), the *Tallahassee Democrat* (page 565), and Xerox (page 597).

BOXES Each chapter contains three boxes that help the student apply chapter principles to the real world:

- "Marketing Movers & Shakers" tells the story of an actual marketer. These boxes
 cover a diverse group of people working in both large and small organizations,
 such as Anita Roddick of the Body Shop (page 111) and Gianni Agnelli of Fiat
 (page 35).
- "You Decide" discusses a current marketing issue and invites students to exercise their critical thinking skills by answering questions about the issue. Most of these issues have ethical implications, such as whether slotting allowances should be allowed (page 491), or whether infomercials belong on the air (page 570).
- "Put It into Practice" provides applications for the students to try out marketing principles discussed in the chapter, such as writing a mission statement (page 125) or observing consumer behavior (page 230).

FIGURES AND TABLES Throughout each chapter, figures and tables serve several functions. They clarify complex principles, expand on subject matter that could become tedious in a text discussion (such as listing the types of retailers), and show how actual marketers have applied marketing principles. Photos of marketers further highlight the diversity of people practicing in this field.

SUMMARY Each chapter closes with a summary that recaps the major points covered in the chapter.

KEY TERMS AND GLOSSARIES As a study aid, key terms are set in boldface type and listed at the end of each chapter with page references. A marginal glossary helps students review the meaning of the key terms. For later reference, the terms are also alphabetized in an end-of-book glossary.

REVIEW AND DISCUSSION QUESTIONS Following each chapter is a series of review and discussion questions. Many of the questions are suitable for class discussion. Each chapter includes a question related to global marketing.

CHAPTER PROJECT Each chapter includes a project in which the students apply principles covered in the chapter. Most often, the project involves performing or planning how to perform marketing activities for an imaginary organization. The project for Chapter 9, "Organizational Buying Behavior," is a role-play exercise in team buying and selling. For Chapter 12, "Existing Products," students create a brand name and brand mark. In Chapter 17, "Wholesaling, Retailing, and Physical Distribution," the project involves designing a layout of atmospherics for an imaginary store. As with the project for Chapter 9, many of the projects are suitable for group work; all can be performed individually.

CASE Each chapter includes a case. Following the description of a real company and its marketing environment are three questions. Students apply the chapter principles to analyze the situation and to extend or modify the marketing strategy. These questions are suitable for class or small-group discussion or can be used as a written assignment. The companies represented are varied—large and small, U.S. and foreign-based, service providers and manufacturers. A sample includes Colgate-Palmolive (page 114), Swatch (page 315), Chemical Bank (page 226), and Hugg-a-Planet (page 379).

MATH APPENDIX An end-of-book appendix, "Mathematics Used in Marketing," shows the students some ways in which marketers use numbers in planning and controlling. For instructors who wish to teach this topic and for students seeking independent practice, the appendix includes review questions and a project.

ANCILLARIES

A number of ancillaries are available to enhance the use of *Marketing: Creating Value for Customers*.

ANNOTATED INSTRUCTOR'S EDITION The *Annotated Instructor's Edition* of *Marketing: Creating Value for Customers* features teaching suggestions and summaries prepared by Deb Jansky of Milwaukee Area Technical College. This special annotated version includes all the material in the basic text plus additional examples, questions for generating discussion, and teaching tips.

TEST BANK Written by Nancy Torrence of Liberty University, Linda Anglin of Mankato State University, and Martin Meyers of University of Wisconsin—Stevens Point, the *Test Bank* includes 150 questions for each chapter in *Marketing: Creating Value for Customers*, as well as answers for each question. The questions are multiple-choice (including mini-case application problems), true-false, fill-in-the-blank, and short essay. They are classified by level of difficulty, by learning objective, and by type (recall, comprehension, calculation, application). For each chapter, there is also a 10-question quiz. The answers include a reference to the relevant text page, as well as the rationale for the answer.

STUDY GUIDE Juanita Roxas at California State Polytechnic University prepared the *Study Guide*, which is available for students who wish support in studying *Marketing: Creating Value for Customers*. For each chapter, the *Study Guide* begins with a chapter outline and a section briefly summarizing the chapter content. A list of key terms and concepts includes definitions and references to the relevant text pages. Application exercises for each chapter allow the student to apply and test knowledge of the chapter's more challenging areas. A variety of test questions with answers enables the student to check his or her own progress.

INSTRUCTOR'S MANUAL Authored by Kevin Elliott of Mankato State University, the *Instructor's Manual* provides a brief overview of key topics for each chapter, including the opening vignette. A list of key terms for each chapter includes references to the relevant text pages. An expanded version of the learning objectives and a chapter outline help the instructor organize lectures. Supplemental handouts expand the available learning activities in and out of the classroom. Notes about the boxes ("Marketing Movers & Shakers," "You Decide," and "Put It into Practice") help the instructor apply these in lectures.

The *Instructor's Manual* also provides the information instructors need for grading assignments and leading class discussions. Answers are included for Review and Discussion Questions, as well as suggested answers for the "You Decide" box and the chapter case. Synopses are also provided for the case and chapter projects.

Transparency masters for all figures and tables appear at the end of the *Instructor's Manual*. This section also contains teaching notes to help instructors describe key points of these exhibits.

TRANSPARENCIES Charles Strang of Western New Mexico University has prepared 10 to 12 transparency acetates for each chapter. (These are different from the figures and tables in text.) Teaching notes that describe each transparency and highlight key points accompany the transparencies. With the guidelines provided in the *Instructor's Manual*, instructors can use the transparencies as desired to customize their lectures.

VIDEOS To show the principles of the book in action, S.J. Garner of Eastern Kentucky University coordinated videos for each chapter. In addition, an integrative video shows how an organization pulls together many marketing principles. Both are available for fall classes in 1995.

VIDEO DISK Also available for fall classes in 1995, the *Video Disk* features segments of the videos, transparencies, charts, tables, and graphs from the book.

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