

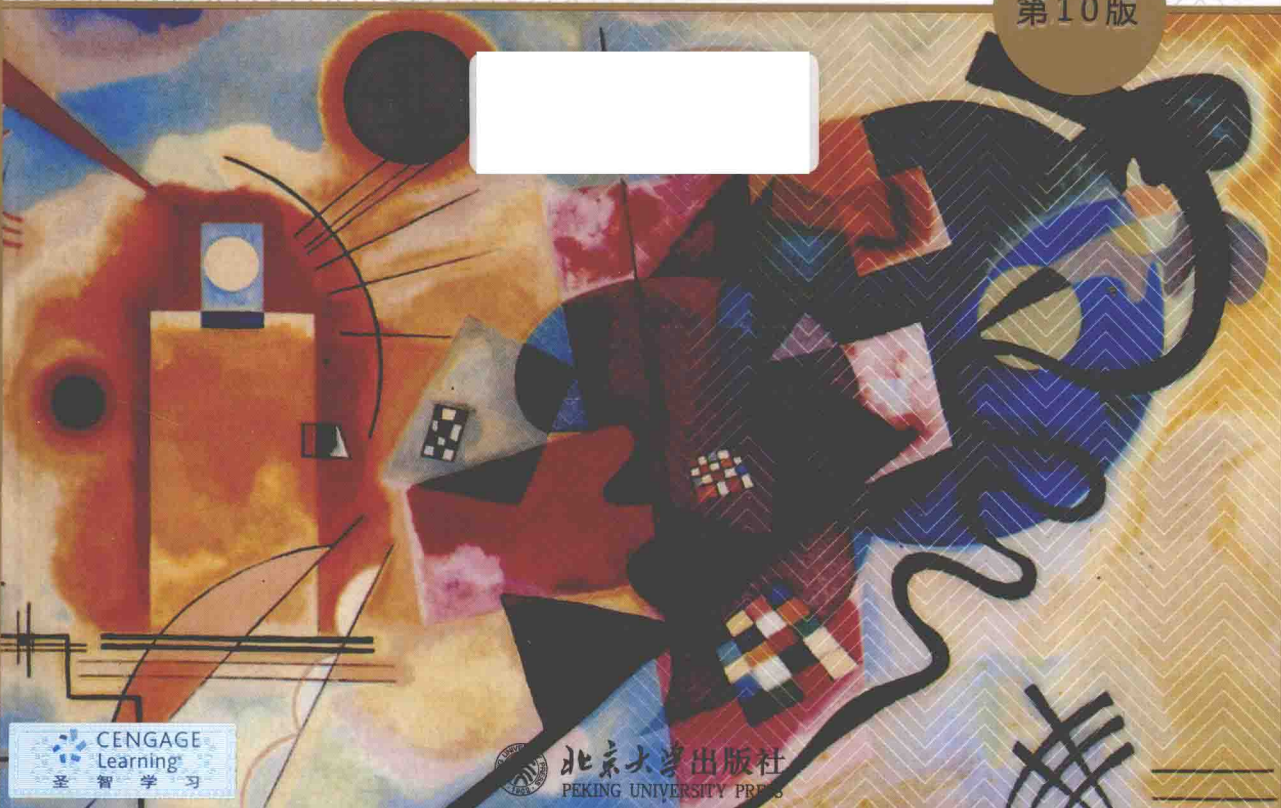
财政学

理论、政策与实践

PUBLIC FINANCE
THEORY, POLICY, AND PRACTICE

10E

第10版



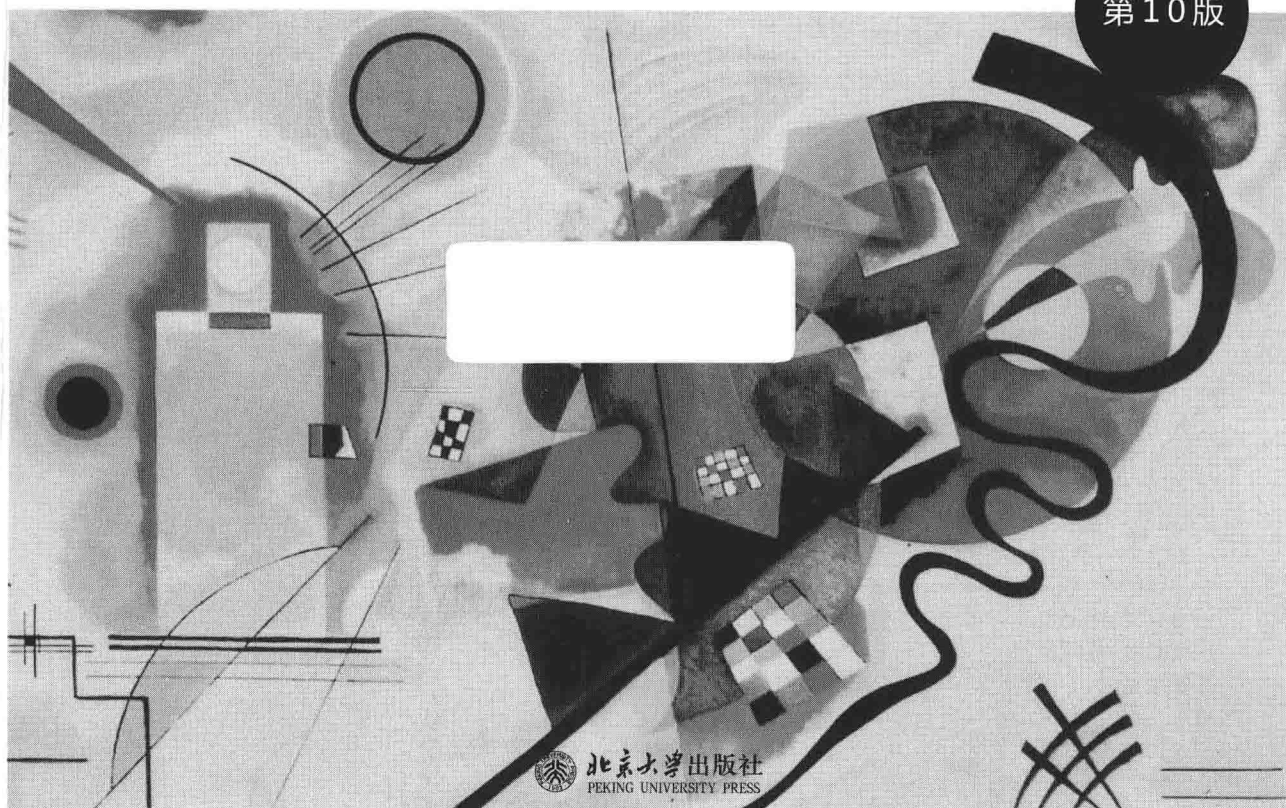
财政学

理论、政策与实践

10E PUBLIC FINANCE
THEORY, POLICY, AND PRACTICE

〔美〕大卫·N. 海曼 (David N. Hyman) 著 张进昌 译注

第10版



北京大学出版社
PEKING UNIVERSITY PRESS

著作权合同登记号 图字: 01-2013-3707

图书在版编目(CIP)数据

财政学:理论、政策与实践:第10版:英汉对照/(美)海曼(Hyman, D. N.)著;张进昌译注.
—北京:北京大学出版社,2014.6

(经济学精选教材·双语注释版)

ISBN 978-7-301-23654-3

I. ①财… II. ①海… ②张… III. ①财政学—双语教学—高等学校—教材

IV. ①F810

中国版本图书馆 CIP 数据核字(2014)第 001251 号

David N. Hyman

Public Finance: Theory, Policy, and Practice, 10th edition

ISBN : 978-1-285-55359-7

Copyright © 2014 Cengage Learning Asia Pte Ltd.

Original edition published by Cengage Learning. All Rights reserved.

本书原版由圣智学习出版公司出版。版权所有,盗印必究。

Peking University Press is authorized by Cengage Learning to publish and distribute exclusively this custom reprint edition. This edition is authorized for sale in the People's Republic of China only (excluding Hong Kong, Macao SARs and Taiwan). Unauthorized export of this edition is a violation of the Copyright Act. No part of this publication may be reproduced or distributed by any means, or stored in a database or retrieval system, without the prior written permission of the publisher.

此客户订制影印版由圣智学习出版公司授权北京大学出版社独家出版发行。此版本仅限在中华人民共和国境内(不包括中国香港、澳门特别行政区及中国台湾地区)销售。未经授权的本书出口将被视为违反版权法的行为。未经出版者预先书面许可,不得以任何方式复制或发行本书的任何部分。

本书封面贴有 Cengage Learning 防伪标签,无标签者不得销售。

书 名: 财政学:理论、政策与实践(第10版)

著作责任者:〔美〕大卫·N.海曼(David N. Hyman) 著 张进昌 译注

责任编辑:张 燕

标准书号:ISBN 978-7-301-23654-3/F·3807

出版发行:北京大学出版社

地 址:北京市海淀区成府路205号 100871

网 址: <http://www.pup.cn>

电子邮箱: em@pup.cn QQ: 552063295

新浪微博: @北京大学出版社 @北京大学出版社经管图书

电 话: 邮购部 62752015 发行部 62750672 编辑部 62752926 出版部 62754962

印 刷 者: 北京宏伟双华印刷有限公司

经 销 者: 新华书店

787毫米×1092毫米 16开本 38印张 754千字

2014年6月第1版 2014年6月第1次印刷

印 数: 0001—3000册

定 价: 78.00元

未经许可,不得以任何方式复制或抄袭本书之部分或全部内容。

版权所有,侵权必究

举报电话:010-62752024 电子信箱: fd@pup.pku.edu.cn

出版者序

作为一家致力于出版和传承经典、与国际接轨的大学出版社,北京大学出版社历来重视国际经典教材,尤其是经管类经典教材的引进和出版。自2003年起,我们与圣智、培生、麦格劳-希尔、约翰-威利等国际著名教育出版机构合作,精选并引进了一大批经济管理类的国际优秀教材。其中,很多图书已经改版多次,得到了广大读者的认可和好评,成为国内市面上的经典。例如,我们引进的世界上最流行的经济学教科书——曼昆的《经济学原理》,已经成为国内最受欢迎、使用面最广的经济学经典教材。

呈现在您面前的这套“引进版精选教材”,是主要面向国内经济管理类各专业本科生、研究生的教材系列。经过多年的沉淀和累积、吐故和纳新,本丛书在各方面正逐步趋于完善:在学科范围上,扩展为“经济学精选教材”、“金融学精选教材”、“国际商务精选教材”、“管理学精选教材”、“会计学精选教材”、“营销学精选教材”、“人力资源管理精选教材”七个子系列;在课程类型上,基本涵盖了经管类各专业的主修课程,并延伸到不少国内缺乏教材的前沿和分支领域;即便针对同一门课程,也有多本教材入选,或难易程度不同,或理论和实践各有侧重,从而为师生提供了更多的选择。同时,我们在出版形式上也进行了一些探索和创新。例如,为了满足国内双语教学的需要,我们改变了影印版图书之前的单纯影印形式,而是在此基础上,由资深授课教师根据该课程的重点,添加重要术语和重要结论的中文注释,使之成为双语注释版。此次,我们更新了丛书的封面和开本,将其以全新的面貌呈现给广大读者。希望这些内容和形式上的改进,能够为教师授课和学生学习提供便利。

在本丛书的出版过程中,我们得到了国际教育出版机构同行们在版权方面的协助和教辅材料方面的支持。国内诸多著名高校的专家学者、一线教师,更是在繁重的教学和科研任务之余,为我们承担了图书的推荐和评审工作;正是每一位评审者的国

际化视野、专业眼光和奉献精神,才使得本丛书聚木成林,积沙成滩,汇流成海。此外,来自广大读者的反馈既是对我们莫大的肯定和鼓舞,也总能让我们找到提升的空间。本丛书凝聚了上述各方的心血和智慧,在此,谨对他们的热忱帮助和卓越贡献深表谢意!

“千淘万漉虽辛苦,吹尽狂沙始到金。”在图书市场竞争日趋激烈的今天,北京大学出版社始终秉承“教材优先,学术为本”的宗旨,把精品教材的建设作为一项长期的事业。尽管其中会有探索,有坚持,有舍弃,但我们深信,经典必将长远传承,并历久弥新。我们的事业也需要您的热情参与!在此,诚邀各位专家学者和一线教师为我们推荐优秀的经济管理图书(em@pup.cn),并期待来自广大读者的批评和建议。您的需要始终是我们为之努力的目标方向,您的支持是激励我们不断前行的动力源泉!让我们共同引进经典,传播智慧,为提升中国经济管理教育的国际化水平做出贡献!

北京大学出版社
经济与管理图书事业部

关于本书

适用对象

本书适合作为经济学、财政学、税收学、公共管理等专业本科生及研究生的财政学课程的教材,也适合作为财税理论及政策研究人员的参考书。

内容简介

本书系统地介绍了财政学的基本原理,并讨论了理论在公共政策中的当代应用,将理论与实践有机地结合起来。该书被美国耶鲁大学、波士顿大学、加州大学洛杉矶分校等近两百所大学选做财政学教材。第10版继续全面涵盖了财政学中的理论和应用问题,使用了最新数据以确保所有图表和分析的时效性和相关性,并讨论了很多长期存在和新出现的政府问题。

主要特色

- 体例丰富。全书设有“国际视点”和“公共政策透视”等专栏;每章设有学习目标、概念解释、下章预告、复习题、思考题、进一步阅读建议等内容。在某些章节加注附录,以方便那些具有较少经济学背景知识的学生自学。

- 可调整的教学大纲。本书所含内容超过了财政学一学期课时所能使用的材料。作者设计了四个课程大纲,每个大纲都各有侧重。教师可以根据自己的喜好调整这些大纲。

本版更新

- 讨论了经济衰退对公共支出、税收以及各级政府财政预算的影响。各章中都涉及了美国国会在2009年颁布的刺激经济法案。

- 记录了政府支出的加速增长及其影响。包括:继续讨论了与提供医疗保健相关的问题和政府在此范围中的作用;扩展了人口老龄化对财政的意义的讨论;讨论了政府在教育方面的作用。

- 独辟单章讨论了政府的赤字财政问题。包括联邦债务外国持有增多的意义,以及政府赤字几近失控的后果。

- 为了探讨税制改革和税收对激励与经济增长的影响,作者对书中涉及税收的各章进行了更新,使用了税率和税务负担分配方面的最新数据。

教辅资源

- 教师手册:包括教学目标、本版变化、章节概述、授课建议以及教材中问题的答案。
- 试题库:包括判断题、多项选择题及论述题。
- PPT幻灯片:囊括了本书每一章的所有重要话题,包括图片、表格和例子。
- 经济应用:包括经济新闻、政策讨论和经济数据。

教师请填写并反馈本书最后的教辅资料申请表,以获得相关教辅资源的下载权限。

改编说明

在第10版中,我们根据出版需要,删除了原书第2章“效率标准”、第3章“外部性的内在化”、第13章“所得税”以及附录内容。第2章和第3章的相关内容,读者可参阅经济学教科书。感谢天津财经大学经济学院张进昌教授为本书提供了审慎而细致的改编方案。欢迎广大读者在使用中提出意见和建议。

About the Author

David N. Hyman, Professor of Economics and Alumni Distinguished Undergraduate Professor at North Carolina State University, has taught both undergraduate and graduate courses in public finance there since 1969. Professor Hyman received his Ph.D. in Economics from Princeton University. He has held Woodrow Wilson, Earhart, and Ford Foundation fellowships and was a Fulbright senior research scholar in Italy in 1980. From 1976 to 1977 he was visiting research professor at the University of Turin in Italy and in 1997 he was visiting professor of economics at the University of Ferrara in Italy. Professor Hyman is a member of the Academy of Outstanding Teachers at North Carolina State University and received the Alumni Association Outstanding Teacher Award in 1982 and 1996. In 2006 he was a recipient of the North Carolina State University College of Management Teaching Excellence Award. In 2010 Professor Hyman was the College of Management recipient of the Board of Governors Award for Excellence in Teaching. He is the author of several widely used textbooks in economics and has published scholarly articles in the *National Tax Journal*, *Public Choice*, *Journal of Economic Education*, and other respected academic journals. In 2005 his *Public Finance* text was translated into Chinese and published by the Peking University Press. Professor Hyman served on the President's Council of Economic Advisers as a consultant and as a senior staff economist from 1988 to 1989. He has also been a guest scholar at the Brookings Institution and has worked as a government budget analyst and as an economist for the Board of Governors of the Federal Reserve System and the U.S. Comptroller of the Currency.

Professor Hyman is also a photographer whose palladium and platinum prints are in the permanent collection of the Corcoran Gallery of Art in Washington, D.C. and the Gregg Museum of Art and Design at North Carolina State University. His photographs have been exhibited by galleries and museums in New York, North Carolina, California, and in China at the Pingyao International Photography Festival and in Beijing, and have been published in art books and on the covers of several novels.

Preface

Since the last edition of *Public Finance: A Contemporary Application of Theory to Policy* the U.S. economy has been buffeted by a major financial crisis and the most severe recession since 1982. The recession has had major impacts on public spending and revenue collection that has affected the budgets of all levels of government. Even before the recession began it was clear that major changes in the government sector were impacting public finance issues.

Since 2001 the federal government's share of the economy has been increasing, and there has been increased reliance on deficit finance. Federal expenditures for both health care and national defense have been growing rapidly. The recession has resulted in extraordinary federal spending and tax cuts to stimulate a weakened economy and has contributed to increased government borrowing and a federal budget deficit of more than 10 percent of GDP. The economic downturn has also had a major impact on state and local governments in the United States. As tax collections fell in 2008 and 2009 in response to reduced economic activity, states and cities have been forced to either cut spending or increase taxes to balance their budgets.

The new edition of this book documents the accelerated growth of the government sector of the economy and its consequences. The fastest growing area of government spending in recent years has been health care. The reform of the system of provision of health care in the United States has been a major issue in 2009 and 2010. Government spending on health care has been increasing rapidly both on the federal and state levels. The new edition of this text continues to discuss issues related to the provision of health care and the role of government in that sphere with an entire chapter devoted to the problems involved. The stimulus program enacted by Congress in 2009 also receives coverage in both the expenditure and tax chapters. Fundamental controversies still rage about how to deal with the Social Security system as the population ages. The role of government in supporting education remains an important issue. All these perennial as well as newer government issues are covered in this 10th edition. There is a separate chapter on deficit financing by government. This unique feature focuses on the implications of government borrowing for the economy and is of major importance in view of the fact that the budget deficit has exploded in recent years and must eventually be brought down to avoid future negative consequences for the economy.

The text retains its in-depth coverage of tax theory and policy issues. Sections on taxation have been updated to discuss issues in tax reform and the impact of taxes on incentives and economic growth. The latest data on tax rates and the distribution of tax burden are included.

CHANGES IN THIS EDITION

The 10th edition continues to provide comprehensive coverage of theoretical and applied issues in public finance. The latest data are used to make sure all charts, tables, and analyses are timely and relevant. Many issues now receive expanded coverage. For example, the discussion of the implications of aging populations for public finance has been enlarged and includes the latest United Nations projections of dependency ratios. International data on public finance has been updated and there is more discussion of state and local government finance in the United States to reflect recent developments, particularly the impact of the recession on the budgets of these governments. The analysis of environmental protection and use of “Cap and Trade” programs to reduce emissions has been updated and expanded. The growing share of government spending and GDP going to national defense and health care in the United States receives more analysis. Current data on poverty and recent research on the impact of the U.S. system of assistance to the poor (TANF) on incentives to work, welfare caseloads, and the well-being of the needy is used to evaluate the impact of income support policies. The impact of the recession of 2007–2009 on TANF is also discussed. The impact of the recession on spending for the Supplemental Nutrition Assistance Program (SNAP—formerly called the Food Stamp Program) is also included. Issues relating to government provision of Social Security pensions and health care are discussed using the latest data. In this new edition there is expanded coverage of the way Social Security pension benefits are calculated for retirees, and there is more international analysis of the impact of growing old-age dependency ratios for public finance. There is also more discussion of possible reform of the Social Security system. The discussion of government expenditures for health care has been revised. The analysis of the Medicaid program and its impact on state government budgets has been updated and there is more analysis of the Medicare program as well as that of extending health insurance coverage to the uninsured in the United States and the role of government in controlling the growth of health care spending. The impact of the *American Recovery and Reinvestment Act of 2009* on the economy and state and local governments is also discussed.

In the chapters on taxation recent data on the distribution of tax burden and tax rates are included. The tax provisions of the 2009 stimulus legislation enacted by Congress are also discussed. The long-term fiscal and economic implications of government budget deficits as well as trends in the use of borrowing as a means of public finance receives expanded coverage. International analysis of budget deficits is expanded to include the implications of more foreign ownership of federal debt and an extended example of the consequences of unbridled government deficits. Recent proposals for reforming income taxation in the United States are analyzed. Estimates of marginal and average tax rates for income taxation for 2009 are presented along with recent estimates of the distribution of the federal tax burden for 2009. Statistics on corporate income taxes, sales taxes, property taxes and intergovernmental fiscal assistance statistics have been updated.

SPECIAL FEATURES OF THIS BOOK

In addition to the boxed features on international issues and public policy, each chapter also has pedagogical features such as learning objectives and concept checks.

To facilitate learning, important concepts are set in colored bold type when first introduced, and every chapter concludes with a summary, a list of important concepts, and a short “forward look” that explains the relationship between the chapter and those that follow. Also, each chapter includes questions for review. These questions are not problem sets; rather, they are designed to help students review the material covered in the chapter by presenting questions related to its major points or ideas. Several problems follow the review questions. Each chapter also has an annotated bibliography, located at the end of the book, offering suggestions for further reading and in-depth study. The bibliography should prove particularly useful in courses in which term papers are assigned. All chapters have references to Internet sites, also at the end of the book. Liberal use is made of footnotes throughout the book to provide additional source material and to explain and document material. A glossary at the end of the book lists and defines all important concepts for easy reference.

I have attempted to make this book as self-contained as possible; even students with only a minimal background in economics can use it. Appendixes to several chapters facilitate this process. For example, an appendix to Chapter 1, found at the back of the text, can be used as a convenient reference tool for students unfamiliar with basic microeconomic theory. It features simple, concise explanations of concepts such as indifference curves, income and substitution effects, consumer surplus, producer surplus, cost, and production theory. Although the appendix is not designed as course material, it will help students understand, as well as review, the analyses used throughout the book.

An appendix to Chapter 2, provided at the back of the text, provides a more in-depth analysis of efficiency using Edgeworth box diagrams to derive efficiency loci. The appendix to Chapter 11, also at the back of the text derives formulas for the excess burden of taxation and addresses the relevance of compensated demand and supply curves to tax analysis. The appendices to Chapters 2 and 11 cover more advanced material and may be skipped without loss of continuity.

POSSIBLE COURSE OUTLINES

This book contains more material than could possibly be covered in a one-semester (or one-quarter) course in public finance. Instructors of one-semester courses will find enough material to adapt to their own needs and interests. Teachers of the two-semester sequence of the microeconomic aspects of public finance could cover Parts One and Two (the expenditure aspects of public finance) in the first semester, and Parts Three, Four, and Five (government finance and fiscal federalism) in the second. Instructors of the macroeconomic aspects of public finance could supplement the material in the text with excerpts from one of the many excellent macroeconomic books available.

I suggest four possible course outlines for a one-semester course, each outline having its own emphasis. Instructors may adjust these outlines according to their preferences.

Outline 1: Basic Principles of Public Finance

For intermediate economics courses, with students who have had at least one course in basic microeconomic theory:

1. Chapters 1–5: The economic basis for government activity. Efficiency, market failure, externalities, public goods, public choice, and political equilibrium.
2. Chapters 10–12: Principles of government finance.
3. Chapters 14–17: Application of tax theory to tax policy.
4. Selections from Chapters 6–9 and 18: Topics in public policy or state and local finance, used as time permits and according to the instructor's interests.

Outline 2: The Functions of Government and Government Expenditure

For courses focusing on public policy and government expenditure, with students who have had at least one course in economics:

1. Parts One and Two: The economic basis of government activity and application of that theory to selected policy issues.
2. Part Five: State and local government finance.

Outline 3: Tax Theory and Policy

For courses addressing taxation, with students who have had at least one course in economics:

1. Chapters 1 and 2: The functions of government and the concept of efficiency.
2. Chapters 10–17: Government finance, tax theory, and tax policy.

Outline 4: Public Policy

For courses in public affairs or public policy, with students who have had little or no background in economics:

1. Chapters 1 and 2: Efficiency, markets, and the economic basis for government activity.
2. Selections from Chapters 3–5: As appropriate to subject emphasis and student background. Topics could include externalities, public goods, and political equilibrium.
3. Selections from Chapters 6–9: Issues in public policy. The instructor may wish to omit some of the more advanced sections in these chapters.

4. Chapter 10: Introduction to government finance.
5. Selections from Chapters 11–17: Topics in tax policy, chosen according to depth of coverage.
6. Selections from Chapter 18: Topics in fiscal federalism, chosen according to course objectives. More advanced sections could be omitted.

ANCILLARY MATERIALS

Instructor's Manual/Test Bank

In conjunction with Kevin Balsam, I have prepared a concise Instructor's Manual/Test Bank for this 10th edition. The Instructor's Manual includes instructional objectives, changes in this edition, chapter outlines, major points and lecture suggestions, and answers to text problems. The Test Bank for each chapter includes true/false, multiple-choice, and essay questions. New questions have been added to this edition. This ancillary is available on the Instructor Web site at www.cengage.com/international.

Lecture Presentation in PowerPoint®

This text features a PowerPoint slide presentation that professors can use to save valuable class preparation time. This supplement covers all the essential topics presented in each chapter of the book, including graphs, tables, and examples. Slides are crisp, clear, and colorful. Instructors may adapt or add slides to customize their lectures. The slides are available on the Instructor Web site at www.cengage.com/international.

Textbook Support Web Site

Visit the support Web site (www.cengage.com/international) for this textbook to find free Instructor and Student resources. Instructors can find the Instructor's Manual/Test Bank, PowerPoint slides, and an Errata section. Students can find economics applications questions, Internet resources, Flashcards, and an Errata section.

Economic Applications

Economic applications include EconNews, EconDebates, and EconData features to deepen understanding of theoretical concepts through hands-on exploration and analysis of the latest economic news stories, policy debates, and data. Organized by topic and continually updated, EconApps are easy to integrate into the classroom.

ACKNOWLEDGMENTS

I am indebted to all of the reviewers of this edition and past edition. Their helpful comments have helped to guide each revision. They include: Lori Alden, California State University–Sacramento; Samuel H. Baker, College of William and Mary; Charles L. Ballard, Michigan State University; Kevin Balsam, Hunter College; Donald N. Baum, Dwight Blood, Eric Fredland, Richard McHugh, David Orr, Craig Stubblebine, David Terkla, Temple University; Marcus Berliant, University of Rochester; Katherine Chalmers, Colorado State University; Yuval Cohen and Virginia Wilcox-Gok, Rutgers University; Robert Collinge, University of Texas at San Antonio; Joseph J. Cordes, George Washington University; Eleanor D. Craig, University of Delaware; Steven Cuellar, Sonoma State University; F. Trenery Dolbear, Jr., Brandeis University; William E. Even, Miami University; Lon S. Felker, East Tennessee State University; Richard Fenner, Utica College; J. Fred Giertz, University of Illinois; Robert J. Gitter, Ohio Wesleyan University; Timothy J. Gronberg, Texas A&M University; Philip Grossman, St. Cloud State University; Mehdi Haririan, Bloomsburg University; Frederic Harris, University of Texas at Arlington; Roberto N. Ifill, Williams College; William Kamps, South Dakota State University; Charles R. Knoeber and Alvin E. Headen, Jr., North Carolina State University; Janet Kohlhase, University of Houston; Wojciech Kopczuk, Columbia University; Charles G. Leathers, University of Alabama; Bill Lee, Saint Mary's College; Jane H. Leuthold, University of Illinois at Urbana-Champaign; Dennis Leyden, University of North Carolina at Greensboro; Stephen E. Lile, Western Kentucky University; Barry Love, Emory and Henry College; Randolph M. Lyon, University of Texas at Austin; James P. Marchand, University of California at Los Angeles; Robert C. McMahon, University of Southern Maine; Amlan Mitra, Purdue University at Calumet; Michael A. Nelson, Illinois State University.; Lloyd Orr, Indiana University; Patricia N. Pando, Houston Baptist University; Michael T. Peddle, College of the Holy Cross; Thomas Pogue, University of Iowa; Paul Rothstein, Washington University at St. Louis; Kathleen Seger-son and Thomas Miceli, University of Connecticut; James K. Self, Indiana University at Bloomington; Mark Showalter, Brigham Young University; John A. Sondey, South Dakota State University; Michael Spicer, Cleveland State University; Davis Taylor, University of Oregon; Wade L. Thomas and Sherry Wetchler, Ithaca College; John P. Tillman, University of Wisconsin-La Crosse; Gary M. Pecquet, Southwest Texas State University; Michael J. Wasylenko, Syracuse University; James R. White, Hamilton College; Gary Wolfram, Hillsdale College; Michael Wolkoff, University of Rochester; George Zodrow, Rice University; and C. Kurt Zorn, Indiana University.

Thanks also to Joseph Sabatino, Publisher; Steven Scoble, Senior Acquisitions Editor; Julia Chase, Senior Development Editor; Jennifer Ziegler, Content Project Manager; Lena Mortis, Editorial Assistant; Betty Jung, Associate Marketing Manager; Suellen Ruttkay, Marketing Coordinator; Deepak Kumar, Media Editor; Michelle Kunkler, Art Director; and Sandee Milewski, Senior Manufacturing Coordinator.

David N. Hyman
Raleigh, North Carolina

简明目录

第一篇 政府活动的经济基础	1
第1章 现代混合经济中的政府活动	2
第2章 效率标准(本章删除)	
第3章 外部性的内在化(本章删除)	
第4章 公共产品理论	35
第5章 集体选择与政治	66
第二篇 美国的政府支出与政策:几个主要问题	113
第6章 政府预算与成本-收益分析	114
第7章 政府对穷人的援助	147
第8章 社会保险	199
第9章 医疗保健支出	247
第三篇 为政府支出筹集资金	297
第10章 政府筹资的各种方法	298
第11章 税收的经济分析	329
第12章 财政平衡和公共债务	365
第四篇 税收:理论与结构	399
第13章 所得税(本章删除)	
第14章 美国的个人所得税	400
第15章 企业所得税	454
第16章 消费税	485
第17章 财富税	516
第五篇 州与地方政府财政	549
第18章 联邦制政府中的财政	550

Contents

PART 1	THE ECONOMIC BASIS FOR GOVERNMENT ACTIVITY	1
CHAPTER 1	Government Activity in the Modern Mixed Economy	2
	Individuals, Society, and Government	4
	Governments and Political Institutions	5
	The Allocation of Resources between Government and Private Use	6
	The Mixed Economy, Markets, and Politics	8
	Government Expenditures in the United States	9
	International View <i>How Much Government? The Share of Government Expenditure in Modern Economies</i>	
	The Structure of State and Local Government Expenditure	19
	Financing Government Expenditure in the United States	21
	Market Failure and the Functions of Government: How Much Government is Enough?	23
	Public Policy Perspective <i>The State of State Government Finances 2009–2010: The Impact of a Recession</i>	
	Aging Populations: Implications for Public Finance	27
	Summary	32
CHAPTER 2	The Efficiency Criterion (本章删除)	
CHAPTER 3	Internalizing Externalities (本章删除)	
CHAPTER 4	The Theory of Public Goods	35
	Characteristics of Public Goods	36
	Provision of Private Goods and Public Goods: Markets and Government	41
	The Demand for a Pure Public Good	48
	Efficient Output of a Pure Public Good	51
	Public Policy Perspective <i>National Defense and Homeland Security</i>	57
	The Free-Rider Problem	59
	Global Perspective <i>The Marginal Cost of the Persian Gulf War to the United States and How International Cost Sharing Financed It</i>	62
	Summary	63
CHAPTER 5	Collective Choice and Politics	66
	The Supply of Public Goods Through Political Institutions: The Concept of Political Equilibrium	67

	A Model of Political Equilibrium under Majority Rule	72
	Uniqueness and Cycling of Outcomes under Majority Rule	77
	The Political Process	85
	Public Policy Perspective <i>Public Choice in U.S. Cities: Do Political Institutions Matter?</i>	92
	Political Parties and Political Equilibrium	93
	Voting on More than One Issue at a Time: Logrolling	97
	Public Policy Perspective <i>State Government Spending: Does the Size of the Legislature Matter?</i>	99
	Global Perspective <i>Tariffs and Import Quotas on Textiles and Apparel in the United States: Special-Interest Groups in Action</i>	102
	Special-Interest Groups and Their Impact on Political Equilibrium	104
	Bureaucracy and the Supply of Public Output	106
	Summary	109
PART 2	GOVERNMENT EXPENDITURES AND POLICY IN THE UNITED STATES: SELECTED ISSUES	113
CHAPTER 6	Government Budgeting and Cost-Benefit Analysis	114
	The Budget Process	115
	Economic Analysis for the Budget Process: Achieving the Least-Cost Means of Accomplishing an Authorized Objective	117
	Cost-Benefit Analysis	122
	Analysis of Government Investments: Cost-Benefit Analysis in Practice	131
	Public Policy Perspective <i>A Cost-benefit Analysis of the Job Corps Program</i>	138
	Summary	144
CHAPTER 7	Government Aid to the Poor	147
	Poverty in the United States	149
	Public Policy Perspective <i>Changing the Poverty Threshold: When Are People Really Poor?</i>	150
	Government Programs to Aid the Poor: The Basis and the Trade-Offs	151
	Government Programs of Assistance to the Poor in the United States	154
	Subsidies and Transfers to Individuals: Economic Analysis of Their Effects	160
	Medicaid and State Government Budgets: Skyrocketing Costs	168
	Subsidies to Housing and Food	170
	The Impact of Government Assistance Programs for the Poor on the Work Incentive of Recipients	176
	Programs with No Status Tests: The Negative Income Tax and Subsidies to the Working Poor	180