

中國外債彙編

CHINESE GOVERNMENT
FOREIGN LOAN OBLIGATIONS

中國銀行總管理處經濟研究室編
Compiled and Published by the
Research Department, Bank of China
Shanghai, C.

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BY

THE RESEARCH DEPARTMENT, BANK OF CHINA

SHANGHAI, CHINA

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CHINESE GOVERNMENT FOREIGN
LOAN OBLIGATIONS

BY

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SHANGHAI

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1935

例言

一、本室前在一九三〇年間，曾有英文本「中國內外債彙編」之編製，出版以來，已歷五載。爰於一九三四年重行蒐集最近各項外債材料，續輯是編；並爲謀讀者之便利，特用中英文對照，以備參證。

一、全書計分三篇：以財政部經管之外債列篇首，鐵道部經管之外債列篇中，交通部經管之外債列篇末；另綴附錄一欄，刊載各項借款合同，以便參考。

一、本書搜集資料，其目標以有擔保之外債爲限，凡無擔保之債務，概未列入。

一、本書蒐集材料時，以東北四省自遭九一八暴變而後，所有鐵路權利，盡被攘奪無遺，因此昔年所舉借之關外鐵路外債，我政府雖欲履行償付義務，今已不可復得；故本書第二篇對於此項債務，概行從略。

一、各種借款合同，間有未經政府正式公布，或因種種特殊關係而未便公開發表者，均未列入附錄之內。

一、第三篇交通部經借之外債，其借款經過情形，及目下還本付息概況，亦因各種關係，未便發表，雖經多方搜求，終未得如願以償，疏漏之嫌，深望讀者有以教正。

INTRODUCTORY NOTES

1. It is five years now since the publication by this Department in English of a volume dealing with the position of Chinese Government Loan Issues and Obligations in 1930. The present compilation, which is in both Chinese and English, brings the record up-to-date, and is based upon the latest available information.
2. The loan issues dealt with are classified in three sections, as follows:—
 - (a) Loans under the care of the Ministry of Finance
 - (b) Loans under the care of the Ministry of Railways
 - (c) Loans under the care of the Ministry of Communications

Only secured loans are dealt with in this publication.

3. An appendix is included giving the terms of all the relevant loan agreements which have been officially published. These have been obtained from copies received from various official sources and, while every care has been exercised in reproduction, the texts as given here cannot safely be regarded as correct in every detail.
4. No information is given regarding loan issues in connection with railways in Manchuria, since the Chinese Government has now been entirely deprived of its control of these railways.
5. This Department will welcome such further information as readers may be able to supply regarding the issue and service of loans under the care of the Ministry of Communications. The Department gratefully acknowledges helpful cooperation of the Ministries of Finance, Communications and Railways, and Mr. E. Kann, and has also made considerable use of MacMurray's "Standard Work of reference."

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Chinese Imperial Government 4½%
Gold Loan of 1898

Name: Chinese Imperial Government
4½% Gold Loan of 1898.

Date of Issue: March 17, 1898.

Purpose: To pay for the Sino-Japanese
War Indemnity of 1894.

Amount Issued: £16,000,000 by the
Hongkong & Shanghai Banking Cor-
poration, London, and the Deutsch
Asiatische Bank, Berlin.

Denominations: £25, £50, £100 and £500.

Security: Chinese Maritime Customs Re-
venues.

Interest Rate: 4½% per annum.

Issue Price: 83.

Custodianship: Inspector - General of
Customs.

Term of Years: 45 years.

Coupons Payable: March 1st. and Sept.
1st. of each year.

Amortization: By annual drawings, be-
ginning January, 1899 to March,
1943.

Serving Banks: Hongkong & Shanghai
Banking Corporation and Bank of
China.

一八九八年英德續借款

名 稱： 一八九八年四釐半金鎊公
債。

發 行 日 期： 一八九八年三月十七日。

用 途： 以償一八九四年中日之戰
賠款。

總 額： 英金一千六百萬鎊，由倫
敦之匯豐銀行，柏林之德
華銀行發行。

票 面： 二十五鎊，五十鎊，一百
鎊及五百鎊。

擔 保 品： 關稅。

利 息： 年息四厘半。

折 扣： 八三。

基金保管者： 海關總稅務司。

期 限： 四十五年。

付 息 日 期： 每年三月一日及九月一日
。

還 本： 由一八九九年一月起至一
九四三年三月止，每年以
抽籤方法，按期攤還。

還本付息機關： 匯豐銀行及中國銀行。

日 期 Dates	還 本 數 Instalments of Loan Repapable	負 債 數 Balance of Loan Outstanding	付 息 數 Interest on Loan Payable	本 息 總 數 Instalment and Interest Added Together
1898. Sep. 1 九月一日	nil 無	£16,000,000	(1) £360,000	£360,000
1899. Mar. 1 三月一日	(1) £115,225	15,884,775	(2) 360,000	475,225
Sep. 1 九月一日	nil 無	15,884,775	(3) 357,407	357,407
1900. Mar. 1 三月一日	(2) 120,425	15,764,350	(4) 357,407	477,832
Sep. 1 九月一日	nil 無	15,764,350	(5) 354,698	354,698
1901. Mar. 1 三月一日	(3) 125,825	15,638,525	(6) 354,698	480,523
Sep. 1 九月一日	nil 無	15,638,525	(7) 351,867	351,867
1902. Mar. 1 三月一日	(4) 131,500	15,507,025	(8) 351,867	483,367
Sep. 1 九月一日	nil 無	15,507,025	(9) 348,908	348,908
1903. Mar. 1 三月一日	(5) 137,425	15,369,600	(10) 348,908	486,333
Sep. 1 九月一日	nil 無	15,369,600	(11) 345,816	345,816
Carried forward 轉下頁	£ 630,400		£ 3,891,576	£ 4,521,976

日期 Dates	還本數 Instalments of Loan Repayable	負債數 Balance of Loan Outstanding	付息數 Interest on Loan Payable	本息總數 Instalment and Interest Added Together
<i>Brought forward</i> 承上頁	£ 630,400		£ 3,891,576	£ 4,521,976
1904. Mar. 1 三月一日	(6) 143,600	15,226,000	(12) 345,816	489,416
Sep. 1 九月一日	nil 無	15,226,000	(13) 342,585	342,585
1905. Mar. 1 三月一日	(7) 150,075	15,075,925	(14) 342,585	492,660
Sep. 1 九月一日	nil 無	15,075,925	(15) 339,208	339,208
1906. Mar. 1 三月一日	(8) 156,800	14,919,125	(16) 339,208	496,008
Sep. 1 九月一日	nil 無	14,919,125	(17) 335,680	335,680
1907. Mar. 1 三月一日	(9) 163,875	14,755,250	(18) 335,680	499,555
Sep. 1 九月一日	nil 無	14,755,250	(19) 331,993	331,993
1908. Mar. 1 三月一日	(10) 171,250	14,584,000	(20) 331,993	503,243
Sep. 1 九月一日	nil 無	14,584,000	(21) 328,140	328,140
1909. Mar. 1 三月一日	(11) 178,950	14,405,050	(22) 328,140	507,090
Sep. 1 九月一日	nil 無	14,405,050	(23) 324,114	324,114
1910. Mar. 1 三月一日	(12) 187,000	14,218,050	(24) 324,114	511,114
Sep. 1 九月一日	nil 無	14,218,050	(25) 319,906	319,906
1911. Mar. 1 三月一日	(13) 195,425	14,022,625	(26) 319,906	515,331
Sep. 1 九月一日	nil 無	14,022,625	(27) 315,509	315,509
1912. Mar. 1 三月一日	(14) 204,225	13,818,400	(28) 315,509	519,734
Sep. 1 九月一日	nil 無	13,818,400	(29) 310,914	310,914
1913. Mar. 1 三月一日	(15) 213,400	13,605,000	(30) 310,914	524,314
Sep. 1 九月一日	nil 無	13,605,000	(31) 306,113	306,113
1914. Mar. 1 三月一日	(16) 223,000	13,382,000	(32) 306,113	529,113
Sep. 1 九月一日	nil 無	13,382,000	(33) 301,095	301,095
1915. Mar. 1 三月一日	(17) 233,050	13,148,950	(34) 301,095	534,145
Sep. 1 九月一日	nil 無	13,148,950	(35) 295,851	295,851
1916. Mar. 1 三月一日	(18) 243,525	12,905,425	(36) 295,851	539,376
Sep. 1 九月一日	nil 無	12,905,425	(37) 290,372	290,372
1917. Mar. 1 三月一日	(19) 254,475	12,650,950	(38) 290,372	544,847
Sep. 1 九月一日	nil 無	12,650,950	(39) 284,646	284,646
1918. Mar. 1 三月一日	(20) 265,950	12,385,000	(40) 284,646	550,596
Sep. 1 九月一日	nil 無	12,385,000	(41) 278,663	278,633
1919. Mar. 1 三月一日	(21) 277,900	12,107,100	(42) 278,663	556,563
Sep. 1 九月一日	nil 無	12,107,100	(43) 272,410	272,410
1920. Mar. 1 三月一日	(22) 290,425	11,816,675	(44) 272,410	562,835
Sep. 1 九月一日	nil 無	11,816,675	(45) 265,875	265,875
1921. Mar. 1 三月一日	(23) 303,475	11,513,200	(46) 265,875	569,350
Sep. 1 九月一日	nil 無	11,513,200	(47) 259,047	259,047
1922. Mar. 1 三月一日	(24) 317,150	11,196,050	(48) 259,047	576,197
Sep. 1 九月一日	nil 無	11,196,050	(49) 251,911	251,911
1923. Mar. 1 三月一日	(25) 331,400	10,864,650	(50) 251,911	583,311
Sep. 1 九月一日	nil 無	10,864,650	(51) 244,455	244,455
1924. Mar. 1 三月一日	(26) 346,325	10,518,325	(52) 244,455	590,780
Sep. 1 九月一日	nil 無	10,518,325	(53) 236,662	236,662
1925. Mar. 1 三月一日	(27) 361,900	10,156,425	(54) 236,662	598,562
Sep. 1 九月一日	nil 無	10,156,425	(55) 228,520	228,520
1926. Mar. 1 三月一日	(28) 378,200	9,778,225	(56) 228,520	606,720
Sep. 1 九月一日	nil 無	9,778,225	(57) 220,010	220,010
1927. Mar. 1 三月一日	(29) 395,225	9,383,000	(58) 220,010	615,235
Sep. 1 九月一日	nil 無	9,383,000	(59) 211,118	211,118
1928. Mar. 1 三月一日	(30) 412,975	8,970,025	(60) 211,118	624,093
Sep. 1 九月一日	nil 無	8,970,025	(61) 201,826	201,826
1929. Mar. 1 三月一日	(31) 431,600	8,538,425	(62) 201,826	633,426
Sep. 1 九月一日	nil 無	8,538,425	(63) 192,115	192,115
1930. Mar. 1 三月一日	(32) 451,000	8,087,425	(64) 192,115	643,115
Sep. 1 九月一日	nil 無	8,087,425	(65) 181,967	181,967
1931. Mar. 1 三月一日	(33) 471,300	7,616,125	(66) 181,967	653,267
Sep. 1 九月一日	nil 無	7,616,125	(67) 171,363	171,363
<i>Carried forward</i> 轉下頁	£ 8,383,875		£ 19,350,165	£ 27,734,004

日期 Dates	還本數 Instalments of Loan Repayable	負債數 Balance of Loan Outstanding	付息數 Interest on Loan Payable	本息總數 Instalment and Interest Added Together
<i>Brought forward</i> 承上頁	£ 8,383,875		£ 19,350,165	£ 27,734,004
1932. Mar. 1 三月一日	(34) 492,500	7,123,625	(68) 171,363	663,863
Sep. 1 九月一日	nil 無	7,123,625	(69) 160,282	160,282
1933. Mar. 1 三月一日	(35) 514,675	6,608,950	(70) 160,282	674,957
Sep. 1 九月一日	nil 無	6,608,950	(71) 148,701	148,701
1934. Mar. 1 三月一日	(36) 537,825	6,071,125	(72) 148,701	686,526
Sep. 1 九月一日	nil 無	6,071,125	(73) 136,600	136,600
1935. Mar. 1 三月一日	(37) 562,025	5,509,100	(74) 136,600	698,625
Sep. 1 九月一日	nil 無	5,509,100	(75) 123,954	123,954
1936. Mar. 1 三月一日	(38) 587,325	4,921,775	(76) 123,954	711,279
Sep. 1 九月一日	nil 無	4,921,775	(77) 110,739	110,739
1937. Mar. 1 三月一日	(39) 613,750	4,308,025	(78) 110,739	724,489
Sep. 1 九月一日	nil 無	4,308,025	(79) 96,930	96,930
1938. Mar. 1 三月一日	(40) 641,375	3,666,650	(80) 96,930	738,305
Sep. 1 九月一日	nil 無	3,666,650	(81) 82,499	82,499
1939. Mar. 1 三月一日	(41) 670,225	2,996,425	(82) 82,499	752,724
Sep. 1 九月一日	nil 無	2,996,425	(83) 67,420	67,420
1940. Mar. 1 三月一日	(42) 700,400	2,296,025	(84) 67,420	767,820
Sep. 1 九月一日	nil 無	2,296,025	(85) 51,661	51,661
1941. Mar. 1 三月一日	(43) 731,900	1,564,125	(86) 51,661	783,561
Sep. 1 九月一日	nil 無	1,564,125	(87) 35,193	35,193
1942. Mar. 1 三月一日	(44) 764,850	799,275	(88) 35,193	800,043
Sep. 1 九月一日	nil 無	799,275	(89) 17,985	17,984
1943. Mar. 1 三月一日	(45) 799,275	nil	(90) 17,984	817,295
	£ 16,000,000		£ 21,585,454	£ 37,585,454

—————=0=—————

Reorganization Gold Loan of 1913.

Name: Chinese Government 5% Reorganization Gold Loan of 1913.

Date of Issue: April 16th, 1913.

Purpose: To meet outstanding foreign liabilities both of the Central Government and of provincial administrations, and to provide funds for (1) the disbandment of troops, (2) current expenses of administration, and (3) the reorganization of the Salt Revenue Administration.

Amount Issued: £25,000,000 equal to Reichmarks 511,250,000; Francs 631,250,000; Roubles 236,750,000; Yen 244,900,000. According to the loan agreement the rates of conversion of pounds into the various currencies of the participating Powers were as follow:

£1=Francs 25.25=Marks 20.45=Roubles 9.45=Yen 9.796. Issued as follows:

善後公債 (五國善後大借款)

名稱：善後公債。

發行日期：民國二年四月十六日。

用途：以償還中央及各省之外債與應付下列三項之急需：(一)裁兵軍費，(二)行政經常費及(三)整理鹽稅之用。

總額：英金二千五百萬鎊（等於五一，二五〇，〇〇〇馬克；六三一，二五〇，〇〇〇佛郎；二三六，七五〇，〇〇〇羅布；二四四，九〇〇，〇〇〇日金。據借款協約，規定英金與各國貨幣之兌換率如下：
一金鎊=二五・二五佛郎=二〇・四五馬克=九・四五羅布=九・七九六日金。

債權國 Contracting Group	發行國 Country of Issue	數目 Amount	票面及債券發行數目 Denominations and Numbers of Bonds Issued			
			二十鎊債券 £20 Bonds		百鎊債券 £100 Bonds	
			數量 Quantity	債券號碼 Bond Numbers	數量 Quantity	債券號碼 Bond Numbers
英國 English	英國 England	£5,000,000			50,000	800001-850000
德國 German	德國 Germany	5,000,000	70,000	145835-215834	86,000	850001-886000
法國 French	法國 France	5,000,000	250,000	215835-465834		
俄國 Russian	俄國 Russia	2,777,780	138,889	586668-725556		
	比國 Belgium	1,388,880	69,444	725557-795000		
	英國 England	345,240	17,262	1-17262		
	法國 France	845,240	17,262	465835-483096		
	德國 Germany	142,860	7,143	138692-145834		
日本 Japanese	英國 England	2,071,440	78,572	17263-95834	5,000	795001-800000
	法國 France	2,071,420	103,571	483097-586667		
	德國 Germany	857,140	42,857	95835-138691		
		£25,000,000	795,000		141,000	

Denominations: £20 and £100

Security: The loan was begun to be secured on the Maritime Customs Revenue in 1922.

Interest Rate: 5% per annum.

Issue Price: 90%.

Custodianship: Inspector - General of Customs.

Term of Years: 47 years.

Coupons Payable: January 1st and July 1st of each year.

Amortization: By 37 annual drawings, commencing from July, 1924.

Principal and interest payable either in Sterling, Francs, Reichsmarks, Roubles or Yen at the option of the bearers on the respective markets of issue.

Serving Banks: Hongkong & Shanghai Banking Corporation (agent for the British issue), Banque de l'Indochine (agent for the French issue), the Yokohama Specie Bank (agent for the Japanese issue) and Bank of China.

In agreement with the issuing banks, the Bank of China has been appointed by the Ministry of Finance to act as agent for the whole of the German issue and one fourth of the Russian issue as from July 1, 1929.

票面：英金二十鎊，一百鎊。

擔保品：自一九二二年起，此項公債改用關稅作担保。

利息：年息五釐。

折扣：九十。

基金保管者：海關總稅務司。

期限：四十七年。

付息日期：每年一月一日及七月一日。

還本：由一九二四年七月起至一九六〇年七月止，每年抽籤一次，分三十七期攤還。

還本付息機關：匯豐銀行(英國之代理者)，東方匯理銀行(法國之代理者)，正金銀行(日本之代理者)及中國銀行*。

*自一九二九年七月一日起，財政部得各發行銀行之同意，指派中國銀行經理德國全部發行額及俄國發行額四份一之還本付息事宜。

日期 Dates			還本數 Instalments of Loan Repayable	負債數 Balance of Loan Outstanding	付息數 Interest on Loan Payable	本息總數 Instalment and Interest Added Together
1914.	Jan.	1 一月一日	nil 無	£ 25,000,000	(1) £ 666,667	£ 666,667
	July	1 七月一日	nil 無	25,000,000	(2) 625,000	625,000
1915.	Jan.	1 一月一日	nil 無	25,000,000	(3) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(4) 625,000	625,000
1916.	Jan.	1 一月一日	nil 無	25,000,000	(5) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(6) 625,000	625,000
1917.	Jan.	1 一月一日	nil 無	25,000,000	(7) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(8) 625,000	625,000
1918.	Jan.	1 一月一日	nil 無	25,000,000	(9) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(10) 625,000	625,000
1919.	Jan.	1 一月一日	nil 無	25,000,000	(11) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(12) 625,000	625,000
1920.	Jan.	1 一月一日	nil 無	25,000,000	(13) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(14) 625,000	625,000
1921.	Jan.	1 一月一日	nil 無	25,000,000	(15) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(16) 625,000	625,000
1922.	Jan.	1 一月一日	nil 無	25,000,000	(17) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(18) 625,000	625,000
1923.	Jan.	1 一月一日	nil 無	25,000,000	(19) 625,000	625,000
	July	1 七月一日	nil 無	25,000,000	(20) 625,000	625,000
1924.	Jan.	1 一月一日	nil 無	25,000,000	(21) 625,000	625,000
	July	1 七月一日	(1) £245,940	24,754,060	(22) 625,000	870,940
1925.	Jan.	1 一月一日	nil 無	22,754,060	(23) 618,852	618,852
	July	1 七月一日	(2) 258,280	24,495,780	(24) 618,851	877,131
1926.	Jan.	1 一月一日	nil 無	24,495,780	(25) 612,895	612,895
	July	1 七月一日	(3) 271,180	24,224,600	(26) 612,394	883,574
1927.	Jan.	1 一月一日	nil 無	24,224,600	(27) 605,615	605,615
	July	1 七月一日	(4) 284,820	23,939,780	(28) 605,615	890,435
1928.	Jan.	1 一月一日	nil 無	23,939,780	(29) 598,495	598,495
	July	1 七月一日	(5) 298,980	23,640,800	(30) 598,494	897,474
1929.	Jan.	1 一月一日	nil 無	23,640,800	(31) 591,020	591,020
	July	1 七月一日	(6) 313,960	23,326,840	(32) 591,020	904,980
1930.	Jan.	1 一月一日	nil 無	23,326,840	(33) 583,171	583,171
	July	1 七月一日	(7) 329,660	22,997,180	(34) 583,171	912,831
1931.	Jan.	1 一月一日	nil 無	22,997,180	(35) 574,930	574,930
	July	1 七月一日	(8) 346,160	22,651,020	(36) 574,929	921,089
1932.	Jan.	1 一月一日	nil 無	22,651,020	(37) 566,276	566,276
	July	1 七月一日	(9) 363,440	22,287,580	(38) 566,275	929,715
1933.	Jan.	1 一月一日	nil 無	22,287,580	(39) 557,190	557,190
	July	1 七月一日	(10) 381,620	21,905,960	(40) 557,189	938,809
1934.	Jan.	1 一月一日	nil 無	21,905,960	(41) 547,649	547,649
	July	1 七月一日	(11) 400,740	21,505,220	(42) 547,649	948,889
1935.	Jan.	1 一月一日	nil 無	21,505,220	(43) 537,631	537,631
	July	1 七月一日	(12) 420,680	21,084,540	(44) 537,630	958,810
1936.	Jan.	1 一月一日	nil 無	21,084,540	(45) 527,114	527,114
	July	1 七月一日	(13) 441,780	20,642,760	(46) 527,113	968,893
1937.	Jan.	1 一月一日	nil 無	20,642,760	(47) 516,069	516,069
	July	1 七月一日	(14) 463,900	20,178,860	(48) 516,069	979,969
1938.	Jan.	1 一月一日	nil 無	20,178,860	(49) 504,472	504,472
	July	1 七月一日	(15) 486,980	19,691,880	(50) 504,471	991,451
1939.	Jan.	1 一月一日	nil 無	19,691,880	(51) 492,297	492,297
	July	1 七月一日	(16) 511,440	19,180,440	(52) 492,297	1,008,737
1940.	Jan.	1 一月一日	nil 無	19,180,440	(53) 479,511	479,511
	July	1 七月一日	(17) 537,020	18,643,420	(54) 479,511	1,016,531
1941.	Jan.	1 一月一日	nil 無	18,643,420	(55) 466,086	466,086
	July	1 七月一日	(18) 563,800	18,079,620	(56) 466,085	1,029,885
1942.	Jan.	1 一月一日	nil 無	18,079,620	(57) 451,991	451,991
	July	1 七月一日	(19) 592,020	17,487,600	(58) 451,990	1,044,010
1943.	Jan.	1 一月一日	nil 無	17,487,600	(59) 437,190	437,190
	July	1 七月一日	(20) 621,540	16,866,060	(60) 437,190	1,058,730
1944.	Jan.	1 一月一日	nil 無	16,866,060	(61) 421,652	421,652
	July	1 七月一日	(21) 652,720	16,213,340	(62) 421,651	1,074,371
Carried forward 轉下頁			£ 8,786,660		£ 35,170,868	£ 43,957,627

日期 Dates	還本數 Instalments of Loan Repayable	負債數 Balance of Loan Outstanding	付息數 Interest on Loan Payable	本息總數 Instalment and Interest Added Together
Brought forward 承上頁	£ 8,786,660		£ 35,170,868	£ 43,957,627
1945. Jan. 1 一月一日	nil 無	16,213,340	(63) 405,334	405,334
July 1 七月一日	(22) 685,380	15,527,960	(64) 405,383	1,090,713
1946. Jan. 1 一月一日	nil 無	15,527,960	(65) 388,199	388,199
July 1 七月一日	(23) 719,560	14,808,400	(66) 388,199	1,107,759
1947. Jan. 1 一月一日	nil 無	14,808,400	(67) 370,210	370,210
July 1 七月一日	(24) 755,640	14,052,760	(68) 370,210	1,125,850
1948. Jan. 1 一月一日	nil 無	14,052,760	(69) 351,319	351,319
July 1 七月一日	(25) 793,280	13,259,480	(70) 351,319	1,144,599
1949. Jan. 1 一月一日	nil 無	13,259,480	(71) 331,487	331,487
July 1 七月一日	(26) 833,100	12,426,380	(72) 331,487	1,164,587
1950. Jan. 1 一月一日	nil 無	12,426,380	(73) 310,660	310,660
July 1 七月一日	(27) 874,600	11,551,780	(74) 310,659	1,185,259
1951. Jan. 1 一月一日	nil 無	11,551,780	(75) 288,795	288,795
July 1 七月一日	(28) 918,420	10,633,360	(76) 288,795	1,207,214
1952. Jan. 1 一月一日	nil 無	10,633,360	(77) 265,834	265,834
July 1 七月一日	(29) 964,400	9,668,960	(78) 265,883	1,230,234
1953. Jan. 1 一月一日	nil 無	9,668,960	(79) 241,724	241,724
July 1 七月一日	(30) 1,012,480	8,656,480	(80) 241,724	1,254,204
1954. Jan. 1 一月一日	nil 無	8,656,480	(81) 216,412	216,412
July 1 七月一日	(31) 1,063,180	7,593,300	(82) 216,412	1,279,592
1955. Jan. 1 一月一日	nil 無	7,593,300	(83) 189,833	189,833
July 1 七月一日	(32) 1,116,400	6,476,900	(84) 189,832	1,396,232
1956. Jan. 1 一月一日	nil 無	6,476,900	(85) 161,923	161,923
July 1 七月一日	(33) 1,172,080	5,304,820	(86) 161,922	1,334,002
1957. Jan. 1 一月一日	nil 無	5,304,820	(87) 132,621	132,621
July 1 七月一日	(34) 1,230,760	4,074,060	(88) 132,620	1,363,380
1958. Jan. 1 一月一日	nil 無	4,074,060	(89) 101,852	101,852
July 1 七月一日	(35) 1,292,300	2,781,760	(90) 101,851	1,394,151
1959. Jan. 1 一月一日	nil 無	2,781,760	(91) 69,544	69,544
July 1 七月一日	(36) 1,356,900	1,424,860	(92) 69,544	1,426,444
1960. Jan. 1 一月一日	nil 無	1,424,860	(93) 35,622	35,622
July 1 七月一日	(37) 1,424,860	—	(94) 35,621	1,460,481
	£ 25,000,000		£ 42,893,597	£ 67,893,597

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1925 French Indemnity Loan

Name: Chinese Republic 5% Gold Loan of 1925.

Date of Issue: May 27, 1925.

Purposes: (1) For the satisfaction of the Far Eastern creditors of defunct Banque Industrielle.

(2) For the payment of over due shares originally subscribed by the Chinese Government toward the capital of the Bank.

中法五釐美金公債

名稱：一九二五年中法五釐美金公債。

發行日期：民國十四年五月二十七日。

用途：(一)換回已停業之中法實業銀行之遠東債權人所持之無利證券。

(二)代繳中國政府未繳清之該行股本。

(3) For the liquidation of existing obligations due by the Chinese Government to the Bank.

(4) For Sino-French philanthropic and educational purposes.

Amount Issued: U.S.\$43,893,900.

Denomination: U.S.\$50.

Security: Cancelled Portion of the French Boxer Indemnity.

Interest Rate: 5% per annum.

Issue Price: 100.

Custodianship: Inspector — General of Customs.

Terms of Years: 23 years.

Coupons Payable: January 15 and July 15 of each year.

Amortization: By 23 annual drawings, from January 15, 1926, to January 15, 1948.

Serving Banks: Banque de l'Indo-Chine and Banque Franco-Chinoise Pour le Commerce et l'Industrie, Shanghai.

(三)代還中國政府所欠該行各債款。

(四)辦理中法間教育及慈善事業。

總額：美金四三，八九三，九〇〇元。

票面：美金五十元。

擔保品：法國退還庚子賠款。

利息：年息五釐。

折扣：無。

基金保管者：海關總稅務司。

期限：二十三年。

付息日期：每年一月十五及七月十五日。

還本：自民國十五年一月十五日起，用抽籤法，每年償還一次，至民國三十七年一月十五日止，計抽籤二十三次，全數償清。

還本付息機關：東方匯理銀行及上海中法工商銀行。

日期 Dates	還本數 Instalments of Loan Repayable	負債數 Balance of Loan Outstanding	付息數 Interest on Loan Payable	本息總數 Instalment and Interest Added Together
	U.S. \$	U.S. \$	U.S. \$	U.S. \$
1925. July 15 七月十五日		43,893,900	(1) 1,097,347.50	1,097,347.50
1926. Jan. 15 一月十五日	(1) 595,900	43,298,000	(2) 1,097,347.50	1,693,247.50
July 15 七月十五日		43,298,000	(3) 1,082,450.00	1,082,450.00
1927. Jan. 15 一月十五日	(2) 625,500	42,672,500	(4) 1,082,450.00	1,707,950.00
July 15 七月十五日		42,672,500	(5) 1,066,812.50	1,066,812.50
1928. Jan. 15 一月十五日	(3) 656,750	42,015,750	(6) 1,066,812.50	1,723,562.50
July 15 七月十五日		42,015,750	(7) 1,050,393.75	1,050,393.75
1929. Jan. 15 一月十五日	(4) 689,550	41,326,200	(8) 1,050,393.75	1,739,943.75
July 15 七月十五日		41,326,200	(9) 1,033,155.00	1,033,155.00
1930. Jan. 15 一月十五日	(5) 723,750	40,609,450	(10) 1,033,155.00	1,756,905.00
July 15 七月十五日		40,609,450	(11) 1,015,061.25	1,015,061.25
1931. Jan. 15 一月十五日	(6) 760,250	39,842,200	(12) 1,015,061.25	1,775,311.25
July 15 七月十五日		39,842,200	(13) 996,055.00	996,055.00
1932. Jan. 15 一月十五日	(7) 798,300	39,043,900	(14) 996,055.00	1,794,355.00
July 15 七月十五日		39,043,900	(15) 976,097.50	976,097.50
1933. Jan. 15 一月十五日	(8) 2,076,600	36,967,300	(16) 976,097.50	3,052,697.50
July 15 七月十五日		36,967,300	(17) 924,182.50	924,182.50
1934. Jan. 15 一月十五日	(9) 2,180,400	34,786,900	(18) 924,182.50	3,104,582.50
July 15 七月十五日		34,786,900	(19) 869,672.50	869,672.50
1935. Jan. 15 一月十五日	(10) 2,289,000	32,497,900	(20) 869,672.50	3,158,672.50
July 15 七月十五日		32,497,900	(21) 812,447.50	812,447.50
1936. Jan. 15 一月十五日	(11) 2,403,950	30,093,950	(22) 812,447.50	3,216,397.50
July 15 七月十五日		30,093,950	(23) 752,348.75	752,348.75
1937. Jan. 15 一月十五日	(12) 2,524,100	27,569,850	(24) 752,348.75	3,276,448.75
July 15 七月十五日		27,569,850	(25) 689,246.25	689,246.25
1938. Jan. 15 一月十五日	(13) 2,650,350	24,919,500	(26) 689,246.25	3,339,596.25
July 15 七月十五日		24,919,500	(27) 622,987.50	622,987.50
1939. Jan. 15 一月十五日	(14) 2,782,850	22,136,650	(28) 622,987.50	3,405,837.50
July 15 七月十五日		22,136,650	(29) 553,416.25	553,416.25
Carried forward 轉下頁	U.S. \$21,750,250		U.S. \$26,529,951.25	U.S. \$48,287,181.25

日 期 Dates	還 本 數 Instalments of Loan Repayable	負 債 數 Balance of Loan Outstanding	付 息 數 Interest on Loan Payable	本 息 總 數 Instalment and Interest Added Together
<i>Brought forward</i> 承上頁	U.S. \$21,750,250		U.S. \$26,529,951.25	U.S.\$48,287,181.25
1940. Jan. 15 一月十五日	(15) 2,921,950	19,214,700	(30) 553,416.25	3,475,366.25
July 15 七月十五日		19,214,700	(31) 480,367.50	480,367.50
1941. Jan. 15 一月十五日	(16) 3,068,100	16,146,600	(32) 480,367.50	3,548,467.50
July 15 七月十五日		16,146,600	(33) 403,665.00	403,665.00
1942. Jan. 15 一月十五日	(17) 1,983,050	14,163,550	(34) 403,665.00	2,386,715.00
July 15 七月十五日		14,163,550	(35) 354,088.75	354,088.75
1943. Jan. 15 一月十五日	(18) 2,082,250	12,081,300	(36) 354,088.75	2,436,338.75
July 15 七月十五日		12,081,300	(37) 302,032.50	302,032.50
1944. Jan. 15 一月十五日	(19) 2,186,300	9,895,000	(38) 302,032.50	2,488,332.50
July 15 七月十五日		9,895,000	(39) 247,375.00	247,375.00
1945. Jan. 15 一月十五日	(20) 2,295,650	7,599,350	(40) 247,375.00	2,543,025.00
July 15 七月十五日		7,599,350	(41) 189,983.75	189,983.75
1946. Jan. 15 一月十五日	(21) 2,410,450	5,188,900	(42) 189,983.75	2,600,433.75
July 15 七月十五日		5,188,900	(43) 129,722.50	129,722.50
1947. Jan. 15 一月十五日	(22) 2,530,950	2,657,950	(44) 129,722.50	2,660,672.50
July 15 七月十五日		2,657,950	(45) 66,448.75	66,448.75
1948. Jan. 15 一月十五日	(23) 2,657,950	—	(46) 66,448.75	2,724,398.70
	U.S. \$13,893,900		U.S. \$31,430,715	U.S. \$75,324,615

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1928 Belgian Indemnity Loan

Name: Chinese Republic 6% Gold Loan of 1928.

Date of Issue: July 1, 1928.

Purposes: 1. of the total 40% devoted to the purchase of railway material in Belgium for the Lunghai Railway.
2. 35% earmarked for other railway lines in China.
3. The remaining 25% applied to educational and philanthropic institutions in China.

Amount Issued: U.S.\$5,000,000.

Denomination: U.S.\$100.

Security: Belgian portion of Boxer Indemnity.

Interest Rate: 6% per annum.

Issue Price: 82%.

Term of Years: 14 years.

Coupons Payable: January 1st. and July 1st. of each year.

Amortization: By means of 26 semi-annual drawings from July, 1928 to January, 1941.

Serving Bank: Banque Belge pour l'Etranger, Shanghai.

華比六釐美金公債

名 稱：一九二八年華比六釐美金公債。

發 行 日 期：民國十七年七月一日。

用 途：(一)以百份之四十購買比國鐵路材料，以展築隴海鐵路；

(二)百份之三十五撥充建設其他中國國有鐵路；

(三)百份之二十五，用以辦理中國之教育及慈善事業。

總 額：美金五百萬元。

票 面：美金一百元。

擔 保：比國退回庚子賠款。

利 息：年息六釐。

折 扣：八二。

期 限：十四年。

付 息 日 期：每年一月一日及七月一日。

還 本：自民國十七年七月一日起，用抽籤法，每年償還兩次，至民國三十年一月一日止，計抽籤二十六次，全數清還。

還本付息機關：上海華比銀行。

日期 Dates	還本數 Instalments of Loan Repayable	負債數 Balance of Loan Outstanding	付息數 Interest on Loan Payable	本息總數 Instalment and Interest Added Together
	U.S. \$	U.S. \$	U.S. \$	U.S. \$
1923. July 1 七月一日	(1) 12,600	4,987,400	(1) 150,000	162,600
1929. Jan. 1 一月一日	(2) 175,000	4,812,400	(2) 149,622	324,622
July 1 七月一日	(3) 183,600	4,628,800	(3) 144,372	327,972
1930. Jan. 1 一月一日	(4) 185,700	4,443,100	(4) 138,864	324,564
July 1 七月一日	(5) 194,700	4,248,400	(5) 133,293	327,993
1931. Jan. 1 一月一日	(6) 197,000	4,051,400	(6) 127,452	324,452
July 1 七月一日	(7) 206,400	3,845,000	(7) 121,542	327,942
1932. Jan. 1 一月一日	(8) 209,000	3,636,000	(8) 115,350	324,350
July 1 七月一日	(9) 291,600	3,344,400	(9) 109,080	400,680
1933. Jan. 1 一月一日	(10) 294,700	3,049,700	(10) 100,332	395,032
July 1 七月一日	(11) 281,700	2,768,000	(11) 91,491	373,191
1934. Jan. 1 一月一日	(12) 148,200	2,619,800	(12) 82,040	231,240
July 1 七月一日	(13) 158,200	2,461,600	(13) 78,594	236,794
1935. Jan. 1 一月一日	(14) 159,200	2,302,400	(14) 73,848	233,048
July 1 七月一日	(15) 167,700	2,134,700	(15) 69,072	236,772
1936. Jan. 1 一月一日	(16) 168,900	1,965,800	(16) 64,040	232,941
July 1 七月一日	(17) 177,800	1,788,000	(17) 58,974	236,774
1937. Jan. 1 一月一日	(18) 179,200	1,608,800	(18) 53,640	232,840
July 1 七月一日	(19) 188,500	1,420,300	(19) 48,264	236,764
1938. Jan. 1 一月一日	(20) 190,000	1,230,300	(20) 42,609	232,609
July 1 七月一日	(21) 199,900	1,030,400	(21) 36,909	236,809
1939. Jan. 1 一月一日	(22) 201,500	828,900	(22) 30,912	232,412
July 1 七月一日	(23) 211,900	617,000	(23) 24,867	236,767
1940. Jan. 1 一月一日	(24) 213,800	403,200	(24) 18,510	232,310
July 1 七月一日	(25) 224,700	178,500	(25) 12,096	236,796
1941. Jan. 1 一月一日	(26) 178,500	—	(26) 5,355	183,855
	U.S.\$5,000,000		U.S.\$2,082,129	U.S.\$7,082,129

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6% £ Indemnity Loan

Name: Chinese Government 23rd Year (1934) 6% £ Indemnity Loan.

Creditors: Central Bank of China, Bank of China, Bank of Communications and Hongkong and Shanghai Banking Corporation.

Date of Issue: June 1, 1934.

Purpose: For final construction of Canton-Hankow Railway line.

Amount Issued: £1,500,000.

Denominations: £50, £100 and £1,000

Security: British Boxer Indemnity.

Interest Rate: 6%.

Issue Price: 90%.

Term of Years: 12½ years.

Coupons Payable: January 1st. and July 1st of each year.

Amortization: By 25 semi-annual drawings, beginning January 1st., 1935.

六釐英金庚款公債

名稱：民國二十三年六釐英金庚款公債。

債權者：中央銀行，中國銀行，交通銀行及匯豐銀行。

發行日期：民國二十三年六月一日。

用途：完成粵漢鐵路補充建築基金。

總票額：英金一百五十萬鎊。

票面：英金五十鎊，一百鎊及一千鎊。

擔保品：以英國庚款作担保。

利息：年息六厘。

折扣：九十。

年限：十二年半。

付息日期：每年一月一日及七月一日。

還本：由民國廿四年一月一日起，每半年抽籤一次，分二十五期還清。