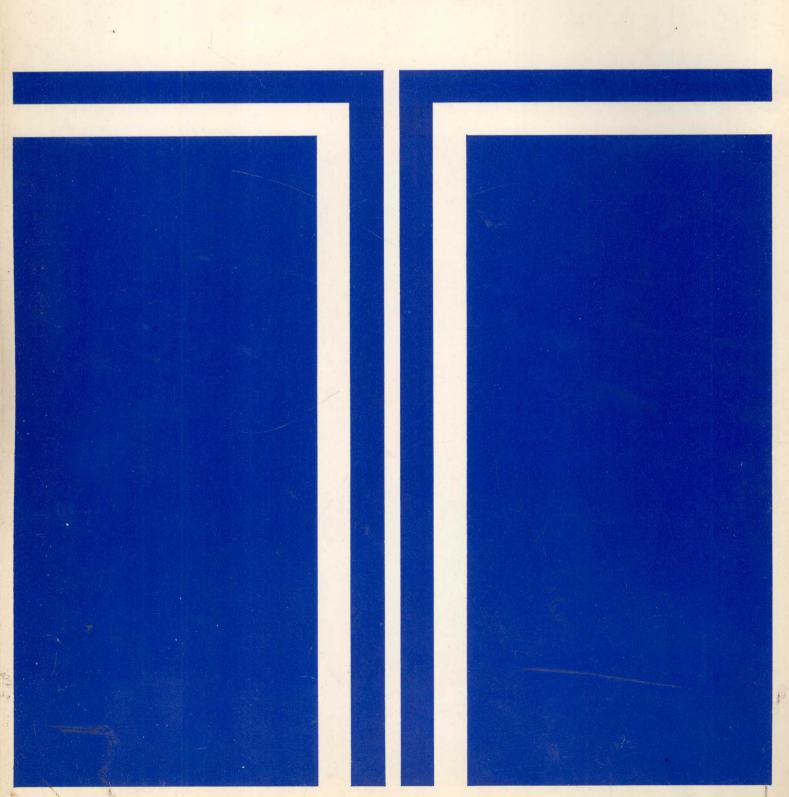
Working Papers to Accompany Basic Financial Accounting

STEPHEN D. MARTIN

John Abbott College



WORKING PAPERS

to accompany

BASIC FINANCIAL ACCOUNTING

by Dauderis, Slavin, and Reynolds

(Chapters 1 to 8)

Stephen D. Martin

John Abbott College

Ste-Anne-de-Bellevue

Holt, Rinehart and Winston of Canada, Limited 55 Horner Avenue, Toronto

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Chapter 1	E. Hooker Limited								
Problem 9	INCOME STATEMENT								
	For the Month Ended	Janu	ary	, 3	1,	192	<u>. 7.</u>	·	
Revenue						\$			
			Ш						
Expenses				\coprod	<u> </u>		Ш	\coprod	
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			Ц	Ц	<u> </u>	<u> </u>	_	\coprod	
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Total Expenses		↓	\coprod	\coprod	_	ļ.,	Щ	Щ	
Net Income		-	\coprod	\coprod	╁-	\$	Ц	\coprod	
			\coprod	\coprod	↓_	 	1	$\!$	
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			Ш	Ц				Щ	

Chapter 1		E. Hooker Limited	
Problem 9 continued		BALANCE SHEET	
		As at January 31, 19X7	
Assets		Liabilities	
	\$		\$
		Shareholders' Equity	
	\$		\$
		-	

Problem 10					BALANCE SHEET					
					As at December 31, 19X1					_
Assets			\prod		Liabilities					Ī
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Tombstone Company Ltd.

Problem 11

BALANCE SHEET

Requirement 1

As at December 31, 19X1

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		\prod		Shareholders' Equity	П	\prod	T
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	\prod	П	T		П	\prod	1
	11	\prod	Τ		П	\dagger	T

Chapter 1	Clemson Limited
Problem 12	BALANCE SHEET
	As at November 30, 19

Assets				Liabilities	Ц	\coprod	
	\$				\$		
		П					
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	П		T	Shareholders' Equity	П	П	T
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	П	П	T		П	П	T
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	П	П	T		П		
	П	П			\prod		
	П	П	1		П		
	П	П	1		\prod		
	П	П	T		П	Τ	T

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		Accounts	S	Office		Bank	Accounts	Common	Retained
Cash	+	Receivable+	ble+	Supplies 4	+ Equipment =	Loan +	Payable +	Stock +	Earnings
\$	+	S.	+	+	رب د	+	+	+	ŝ
		\$			= =		\$		
		ASSETS					EQUITIES		

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	<i>~</i>			1

Trudeau Roof Repairs Corporation

Problem 14

TRANSACTIONS WORKSHEET

SHAREHOLDERS '

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Chapter 1		Fox Dance St	dios Limited	
Problem 15		TRANSACTIONS	WORKSHEET	
Requirement 1	ASSETS		LIABILITIES +	SHAREHOLDERS EQUITY

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							BALANCE	SHEET				-					
							As at Fe	bruary	28, 1	9-	_						
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Atwater Plu TRANSACTION	ater Plu	Atwater Plumbers Inc. TRANSACTIONS WORKSHEET				
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Accounts			Accounts	Notes	Common	Retained
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Manager returning as a con-													T	П	T		
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							Atwater Plumbers BALANCE SHEET As at March 31,										_
	Assets						Liabilities						floor	\prod			_
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Problem 17

TRANSACTIONS WORKSHEET

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SHAREHOLDERS' LIABILITIES EQUITY 10 =12= Accounts Notes Taxes Common Equipment + Truck Payable Payable + Payable + Stock Furniture + EQUIPTES

Chapter 2	Henry Donnan Company	Ltd.		_						
Problem 7	TRIAL BALANCE									
Requirement 1	November 30, 19		CC	·~i	int	- R	al:	ān,	CE.	
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	Henry Donnan Company	Ltd	•							
	INCOME STATEMENT									
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Chapter 2			 	Henry Donnan Company Ltd.	 		
Problem 7			 	BALANCE SHEET	 		
	 			As at November 30, 19			
Assets				Liabilities			
Current Assets				Current Liabilities			
\$				\$			
				Total Current Liabilities	\$		
Total Current Assets	\$			Long-term Liabilities			
Fixed Assets				Total Liabilities	\$		
\$							
				Shareholders' Equity		Ц	
Total Fixed Assets				\$			
						\coprod	
				Total Shareholders' Equity			
Total Assets	\$			Total Liabilities + Equities	\$		
						\prod	
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