

# **Finance in Asia**

Institutions, regulation and policy

**Qiao Liu, Paul Lejot and  
Douglas W. Arner**

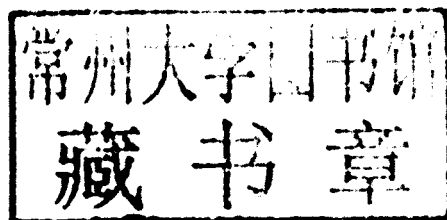


Routledge Advanced Texts in Economics and Finance

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First published 2013  
by Routledge  
2 Park Square, Milton Park, Abingdon, Oxon OX14 4RN

Simultaneously published in the USA and Canada  
by Routledge  
711 Third Avenue, New York, NY 10017

*Routledge is an imprint of the Taylor & Francis Group, an informa business*

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*British Library Cataloguing in Publication Data*

A catalogue record for this book is available from the British Library

*Library of Congress Cataloging in Publication Data*

Liu, Qiao.

Finance in Asia: institutions, regulation and policy / Qiao Liu, Paul Lejot and Douglas W. Arner.

p. cm.

Includes bibliographical references.

1. Financial institutions – Asia. 2. Finance – Government policy – Asia.

3. Finance – Law and legislation – Asia. I. Lejot, Paul. II. Arner, Douglas W.

III. Title.

Hg187.A2158 2012

332.1095 – dc23

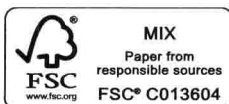
2012032772

ISBN: 978-0-415-42320-5 (hbk)

ISBN: 978-0-415-42319-9 (pbk)

ISBN: 978-0-203-59773-6 (ebk)

Typeset in Times New Roman  
by Cenveo Publisher Services



Printed and bound by CPI Group (UK) Ltd, Croydon, CR0 4YY

# Finance in Asia

Asia's demand for second-generation financial intermediaries and markets needs to be met in order for the region's further development to be sustained. This book provides a compelling, fact-based assessment of current practices, law and regulations in Asia's financial markets, and carefully documents the exciting opportunities and challenges that lie ahead in the region's financial systems.

This book differs in design from typical treatments of financial intermediaries and markets because its focus is on Asia, rather than using a US model (in terms of market configurations or products) as a benchmark, and takes a contemporary and forward-looking view of financial markets.

Examples of practice from Asia are used to illustrate major accepted themes in finance and financial regulation. To the extent that Asia's main economies share characteristics that are distinct – for example, in the relationship between government and the banking sector, or in aspects of corporate governance – the book discusses the consequences for market operation and intermediation.

The book's carefully structured facts and rigorously argued analysis carry important implications both for students in business and law and for professionals new to financial markets in Asia. It will change the approach to teaching Asian financial markets and institutions in universities, as well as providing a valuable resource for professionals working in finance in Asia.

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# Acknowledgements

No book is solely the effort of its authors. This book grew out of our research, teaching, and consulting experiences at different institutions in Asia over the past ten years. We have benefited tremendously from the suggestions, comments, encouragement and support of many people, even long before we began this project in 2006. It is impossible to thank them all individually. Still, there are a few without whom this book would never have been written. Although we take full ownership of any remaining errors in the book, we would like to extend our thanks to them.

We are grateful to our co-authors throughout our professional careers for stimulating conversations, constructive debates, and more importantly, inspiration and friendship. Part of the book has drawn on our collective works. We owe both personal and intellectual debts to many more than we can possibly acknowledge. We wish to thank in particular Chong-en Bai, Ross Buckley, Hongbin Cai, Bradford Cornell, Michael Darby, Qiang Kang, the late Joe Lu, Joe Norton, Rong Qi, Alan Siu, Frank Song, Keith Wong, Zhongfei Zhou, and Yuande Zhu.

We have benefited enormously from our interactions with colleagues in the Faculty of Business and Economics and the Faculty of Law at the University of Hong Kong, and the Guanghua School of Management at Peking University. Several of our friends and students have either assisted with research for this book, shared research or archival material with us, or provided helpful comments on draft chapters. To list all of them will greatly lengthen the book. However, there are some individuals who have been especially helpful, and they deserve special mention: Uzma Ashraf, John Board, Charles Booth, Jiangchun Cai, Elizabeth G. Chan, Ivy Chan, Matthew Edmondson, Daniel de Lange, Amar Gill, Qiang Hu, Helen Huang, Michael Lawes, Connie Leung, Flora Leung, Leung Mei-wah, Zhigang Li, Jingyi Liu, Nick Minogue, David Mordecai, Kingsley Ong, Nick Prior, Pu Lifen, Lotte Schou-Zibell, Nick Thomas, Frédéric Valle, Wang Wei, Marlene Wittman, Alex Woo Kam-wah, Jenny Wu, Steve Xu, Wen Xu, Joy Yang, Ying Zheng, Xianmin Zhou, and Anthony Zolotas. In addition, we want to thank Yong Wei for his outstanding research assistance throughout the development of the book.

Equally importantly, we would like to thank numerous students we have taught at the University of Hong Kong and other places in the past ten years. Part of the book had been used in Qiao Liu's *Current Asian Finance* course, which drew more than 200 students for seven consecutive years, and selected chapters have been used as a primary text in Paul Lejot's *Law of International Finance* and *Current Issues in Financial Law* courses. The materials in the book have also been used extensively in various executive training programs. We would like to thank the participating executives for their suggestions and questions, which helped to shape the book's content. We also want to extend our thanks to

the Executive Education Centres in the Guanghua School of Management and at the University of Hong Kong for providing us with such opportunities.

Several organizations provided us with generous support during different stages of this book's preparation. All three authors were supported by the University of Hong Kong's Strategic Research Themes. In addition, Qiao Liu acknowledges the support of the Research Grants Commission of the Hong Kong Special Administrative Region and the Guanghua School of Management at Peking University; Douglas Arner acknowledges the support of the Research Grants Commission of the Hong Kong Special Administrative Region, the University of Hong Kong, and Asian Development Bank.

We also want to extend our thanks to the Routledge team. In particular, we thank Rob Langham and Simon Holt, our editors at Routledge, for their patience, encouragement, and support throughout the project.

Finally, we owe more than we can say to the support and love of our families. Qiao Liu in particular wants to thank his mother for teaching him how to stand firmly on sound principles, and his wife, Tingting, and two sons, Alan and Nick, for everything. Paul Lejot wishes to acknowledge the memory of his grandparents, from whom he inherits the notion that finance is exciting. Douglas Arner would particularly like to thank his wife Chantal and daughter Audrey for constantly bearing with the demands of writing.

Qiao Liu, Paul Lejot, Douglas Arner  
Beijing and Hong Kong, October 2012

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