

Foreign Direct Investment and the Multinational Enterprise: A Bibliography

edited by
Cynthia Day Wallace

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INTRODUCTION

The volume of literature on the subject of foreign direct investment (FDI) and the multinational enterprise (MNE), still sparse through the 1960's, began to proliferate in the mid-1970's and has become a veritable flood in the 1980's. My own serious involvement with the subject matter began in the mid-1970's when control considerations regarding multinationals were perhaps at their peak.

While concerns over control have largely subsided, MNEs are still as active as ever, and the importance of FDI is rivaling more traditional trade considerations for prominence on the international economic agenda. Meanwhile, the American share is diminishing proportionate to the increasing number of multinationals from the industrialized as well as the newly industrializing and even developing nations.

A recognized authority on international economics, writing recently in the Wall Street Journal, expressed the view that FDI is already overshadowing trade per se as the viable international commercial priority of the near future. The same economist, in another Journal article which appeared yesterday as I write, speaks of a "world-wide boom in transnational direct investments" which are "becoming imperative for any business that aims at a leadership position any place in the developed world."¹

You, the reader, are already sufficiently interested in foreign direct investment to have opened these pages in a search for more literature on the subject, so I need not belabour the importance and timeliness of the issues.

This Bibliography stems initially from researching my book, Legal Control of the Multinational Enterprise (Nijhoff, 1983), and was inspired by preliminary research done in preparation for a new edition of that work. The selections therefore focus on the legal, operational and policy aspects of MNE activities, though much related literature is included to encompass a broader area for those whose particular interests extend beyond the scope of my own work.

1 See Peter F. Drucker, "From World Trade to World Investment," Wall Street Journal 26 May 1987; *idem*, "The Transnational Economy," Wall Street Journal 25 August 1987.

It is impossible, while attempting to be comprehensive, to compile an exhaustive Bibliography on the subject at hand. Some significant works will regrettably have been omitted, and I would be happy to hear from any author whose work has been overlooked or who has been mis-cited in any way. I invite correction also from other readers who discover an error of citation in the following pages. Comments as to how future editions might be made more useful will also be welcomed.

The cutoff date for this compilation is January 1, 1987.

HINTS FOR THE USER

The Bibliography is broken down into subject matter and geographical categories. The various categories are listed alphabetically, with page references, in the Table of Contents (p. v). Within each category, individual works are listed alphabetically according to authors' names (or titles where no author is attributed). The alphabetized categories thus serve as a broad subject index, while the alphabetical listings by author's name within each category serve as an author index.

The user will find some categories rather lengthy, notably: "Antitrust," "Europe," and "United States." He/she should not be put off by this. Selections are entered under each and every relevant category. It is therefore suggested that the user look under the category that most narrowly defines his/her interest. For example, if the particular concern is joint ventures in the United States, the user should look under "Joint Ventures" rather than under "United States," even though the entry can be found in both categories. If, on the other hand, the aim is to check into every issue concerning FDI in the United States, it is more useful to peruse the entire category "United States," for all aspects of FDI as it relates to U.S. multinationals abroad or to foreign MNEs operating in the United States.

The objective is for this Bibliography to be "user-friendly" and as efficient as possible while responding to the broadest range of needs. Any suggestions by users as to how this objective can be improved upon for future editions will be most welcome.

ACKNOWLEDGMENTS

I would like to thank CSIS interns Jed Schaeffer and Raoul Jain for the help they lent to the effort of deciphering my cryptic abbreviations and tracking down incomplete citations. Intern Troy Tanner also interrupted his other tasks to provide one important additional proofread when my own eyes lost some of their earlier acuity on the manuscript; Troy was also diligent to track down remaining bibliographical lacunae.

A superb job of transposing entries in several languages into a methodical and unified format was accomplished by my secretary, Mary Marik, whose degree of accuracy made one phase of my editing infinitely less arduous.

Special recognition goes to CSIS intern Ann Galloway for innumerable hours of all of the above activities, in addition to countless days, weeks and months of faithful implementation of each stage of my preparations, categorizations and edits, with all the intricacies and frustrations of word processor technology.

I trust that the process of any future updates or supplements to this Bibliography will be hugely facilitated by the elimination of "bugs" in the present process and further advancements in computer technology which, in this instance, left much to be desired and left much to the ad hoc ingenuity of my computer quasi-literate self with ultra-perfectionist tendencies.

Every bit of help by the above-named individuals contributed to a highly arduous and lengthy undertaking. It is hoped that the results will substantially justify the efforts.

TABLE OF CONTENTS

| | |
|---------------------------------------------------------|-----|
| INTRODUCTION | vii |
| HINTS FOR THE USER | ix |
| ACKNOWLEDGMENTS | xi |
| TOPICAL BIBLIOGRAPHY | |
| 1. Antitrust/Competition | 1 |
| 2. Arbitration/Dispute Settlement | 39 |
| 3. Canada | 45 |
| 4. Capital Movements | 55 |
| 5. Corrupt Practices/Illicit Payments | 59 |
| 6. Disclosure/Discovery | 63 |
| 7. Domestic Legislation | 71 |
| 8. Europe | 83 |
| 9. Expropriation/Nationalization | 115 |
| 10. Foreign Direct Investment - General | 123 |
| 11. International Agreements/Treaties | 137 |
| 12. International and Comparative Law | 149 |
| 13. International Commercial Cases | 175 |
| 14. International Regulation/Codes and Guidelines | 187 |
| 15. Japan | 201 |
| 16. Joint Ventures | 209 |
| 17. Jurisdiction | 215 |
| 18. LDCs/NICs/Non-Market Countries | 235 |
| 19. Multinational Enterprises - General | 251 |
| 20. Taxation | 275 |
| 21. Transborder Data Flows | 295 |
| 22. Transfer of Technology | 297 |
| 23. United States | 301 |

1. ANTI-TRUST/COMPETITION

Abrams, Lee N., et al. "Antitrust and U.S. Trade Law." (Various articles) Proceedings of the Twenty-Ninth Annual Spring Meeting of the Section of Antitrust Law of the American Bar Association, Washington, D.C., 1981. Antitrust Law Journal Vol. 50, 1981, pp. 751-799.

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