

当代全美MBA经典教材书系 (英文影印版)

北大光华管理学院 IMBA、MBA推荐用书

汤姆森学习出版集团精选教材系列

# 公司财务 会计

Corporate  
Financial Accounting

第7版

Carl S. Warren

University of Georgia, Athens

James M. Reeve

University of Tennessee, Knoxville

Philip E. Fess

University of Illinois, Champaign-Urbana/ 著



北京大学出版社  
<http://www.pup.com.cn>



会计类

# Corporate Financial Accounting

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主 编：张维迎  
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## · 院长寄语 ·

北京大学光华管理学院秉承北大悠久的人文传统、深邃的学术思想和深厚的文化底蕴,经过多年努力,目前已经站在中国经济发展与企业管理研究的前列,以向社会提供具有国际水准的管理教育为己任,并致力于帮助国有企业、混合所有制企业和民营企业实现经营管理的现代化,以适应经济全球化趋势。

光华 MBA 项目旨在为那些有才华的学员提供国际水准的管理教育,为工商界培养熟悉现代管理理念、原理和技巧的高级经营管理人才,使我们的 MBA 项目成为企业发展致富之源,为学员创造迅速成长和充分发挥优势的条件和机会。

为了适应现代人才需求模式和建立中国的一流商学院,北京大学光华管理学院正在推出国际 MBA“双语双学位”培养方案;同时,为了配合北大 MBA 教育工作的展开,光华管理学院与北大出版社联合推出本套《当代全美 MBA 经典教材书系(英文影印版)》,并向国内各兄弟院校及工商界人士推荐本套丛书。相信我们这些尝试将会得到社会的支持。而社会对我们的支持,一定会使光华 MBA 项目越办越好,越办越有特色。

北京大学光华管理学院院长

陈以宁

## 出版者序言

2001年12月10日中国加入了世界贸易组织,从此,中国将进一步加大与世界各国的政治、经济、文化各方面的交流和合作,这一切都注定中国将在未来世界经济发展中书写重要的一笔。

然而,中国经济的发展正面临着前所未有的人才考验,在许多领域都面临着人才匮乏的现象,特别是了解国际贸易规则、能够适应国际竞争需要的国际管理人才,更是中国在未来国际竞争中所必需的人才。因此,制定和实施人才战略,培养并造就大批优秀人才,是我们在新一轮国际竞争中赢得主动的关键。

工商管理硕士(MBA),1910年首创于美国哈佛大学,随后MBA历经百年风雨不断完善,取得了令世人瞩目的成绩。如今,美国MBA教育已经为世界企业界所熟知,受到社会的广泛承认和高度评价。中国的MBA教育虽起步较晚,但在过去10年里,中国的MBA教育事业非常迅速,也取得了相当显著的成绩。现在国内已经有50多所高等院校可以授予MBA学位,为社会培养了3000多名MBA毕业生,并有在读学员2万多人。

目前,国内的MBA教育市场呈现一片繁荣景象,但繁荣的背后却隐藏着种种亟待解决的问题。其中很大一部分问题的成因是因为目前我国高校使用的教材内容陈旧,与国外名校的名牌教材差距较大,在教学内容、体系上也缺乏与一流大学的沟通。为适应经济全球化,国家教育管理部门曾要求各高校大力推广使用外语讲授公共课和专业课,特别是在我国加入WTO后急需的上百万人才中,对MBA人员的需求更是占1/3之多,所以,大力开展双语教学,适当引进和借鉴国外名牌大学的原版教材,是加快中国MBA教育步伐,使之走向国际化的一条捷径。

目前,国内市场上国外引进版教材也是新旧好坏参差不齐,这就需要读者进行仔细的甄别。对于国外原版教材的使用,在这里我们要提几点看法。国外每年出版的教材多达几万种,如果不了解国外的教材市场,不了解国外原版教材的品质就可能找不到真正适合教学和学习的好的教材。对于不太了解外版教材的国内读者来说,选择教材要把握以下几点,即:选择国外最新出版的书籍;选择名校、名作者的书籍;选择再版多次并且非常流行的书籍。综合以上几点来看,目前国内市场上真正出新、出好、出精的MBA教材还是不多的。基于以上认识,北京大学出版社推出了《当代全美MBA经典教材书系(英文影印版)》,本套丛书的筛选正是本着以上提到的几点原则,即:出新、出好、出精。经过北京大学及国内其他著名高校的知名学者的精心挑选,本套丛书汇集了美国管理学界各个学科领域专家的权威巨著,称得上是一套优中选精的丛书。本套丛书现在已经推出了MBA主干课程、会计专业、金融专业课程教程三个系列,共45个品种。以后,我们还将陆续推出更多专业的英文影印版书籍。

### 致谢

本套教材是我社与国外一流专业出版公司合作出版的,是从大量外版教材中选出的最优秀的一部分。在选书的过程中我们得到了很多专家学者的支持和帮助,可以说每一本书都经过处于教学一线的专家、学者们的精心审定,本套英文影印版教材的顺利出版离不开他们的无私帮助,在此,我们对审读并对本套图书提出过宝贵意见的老师们表示衷心的感谢,他们是(按拼音排序):

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北京大学光华管理学院：符国群、李东、刘力、梁钧平、陆正飞、王建国、王立彦、王其文、  
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本套丛书的顺利出版还得到了培生教育集团(Pearson Education)北京代表处、汤姆森学习出版集团(Thomson Learning)北京代表处的大力支持,在此对他们也表示真诚的感谢。

## 出版声明

本套丛书是对国外原版教材的直接影印,由于各个国家政治、经济、文化背景的不同,原作者所持观点还请广大读者在阅读过程中加以分析和鉴别。我们希望本套丛书的出版能够促进中外文化交流,加快国内经济管理专业教学的发展,为中国经济走向世界做出一份贡献。

我们欢迎所有关心中国 MBA 教育的专家学者对我们的工作进行指导,欢迎每一位读者给我们提出宝贵的意见和建议。

北京大学出版社政经法编辑部

2002 年 11 月

# 关于本书

## 适用对象

本书特别适用于大学院校二至四年级的学生和职业大学的学生一个学期的财务会计课程使用。

## 内容简介

第七版集中阐述会计在强调其最重要的会计程序时,如何能为有效管理作出贡献。这主要因为 80% 的会计学课程含有其他非会计学课程的内容。因此,我们为会计学入门课程编写了这本公司财务会计教材。

## 作者简介

**Carl S. Warren** 博士是位于 Athens 的 the University of Georgia J. M. Tul 会计学院的 Arthur Andersen & Co. Alumni 会计学教授。Warren 教授在 1973 年从 Michigan State University 获博士学位。他通过总结教材使用者的意见,使他能够关注于帮助学生学习。

**James M. Reeve** 博士是位于 Knoxville 的 the University of Tennessee 的会计学教授。他于 1980 年从 Oklahoma State University 获博士学位。Reeve 博士是 University of Tennessee 成本管理学院的基础人和 Productivity Through Quality 学院的成员。除了教学经历,他还为很多公司,如 Procter & Gamble, AMOCO, Rockwell International, Harris Corporation 和 Freddie Mac 做管理会计咨询。

**Philip E. Fess** 博士是位于 Champaign-Urbana 的 the University of Illinois 的退休 Arthur Andersen & Co. Alumni 会计学教授。他从 the University of Illinois 获博士学位。Fess 博士有 25 年编写教材的经验,他知道如何写好受学生欢迎的教材,这体现在本版的字里行间中。

## 主要特色

**商业平台搭建:**每一章的开头都将学生自己的经验和本章的主题联系起来。这种切实的联系对学生来说是一种巨大的激励。

**商业平台上的交易:**这种简短的商业概念的陈述介绍了商业内容的会计基础。

**真实案例:**每一章的末尾都有一个短小的、吸引人的、关于现实商务中成功和失败的故事,他们成功或失败是因为他们遵守或忽略了本章中所介绍的规律。

**问题和答案:**本书页边的问题和答案帮助学生检验他们是否理解了刚刚从书中学到的内容。

**兴趣点:**这些页边的注释给对这些课题有特殊兴趣的学生提供了更深入的理解,比如职业中和当前的事件。

**摘要:**每一章的摘要提醒学生对重要问题给予特别的关注。

**商业交易:**在第 1 章和第 2 章中,通过非商业事件介绍给学生一些商业交易来帮助他们更好地理解交易的本质。

**真实世界的注释:**J. C. Penney 公司和通用电气公司这对人们熟悉的例子提供了会计是如何

在市场中运作的特写。这些例子在本书的页边进行了解释。

**财务分析和解释:**在每一个财务章节的末尾都有一个部分描述财务分析的重要元素,以帮助学生理解财务报表中的信息以及这些信息是如何被使用的。

**批判的思考和决策制定活动:**学生必须培养分析的能力而不只是记忆规则的能力。这些活动着重于问题的理解和解决。一些活动用对话的形式来表述——一种学生在他们对问题进行讨论和回答时能“观察”和“参与”到其中的对话。

**团队建设:**团队学习活动在让学生学习到会计和商务概念的同时,培养了他们的团队合作技能。

**因特网的使用:**网络活动将学生带到了一个世界范围的网络世界的会计相关领域。

**“你怎么认为?”:**这些练习和活动让学生思考有关新学到的知识在真实世界的影响。

**“哪儿发生问题了?”:**这些创新的练习挑战学生去分析和发现财务报表和报告或管理决策发生了什么问题。

**交流项目:**这些活动帮助学生培养交流技能,这种技能不管他们将来从事什么领域的工作都将是重要的。

**第1—4章的后续问题:**这里给学生提供了实践他们所学知识的机会——现在他们对这些问题能够使用通用分类账户软件了。当学生学习会计循环的每一个步骤的时候,能够跟随一个特定公司的脚步——Dancin Music公司——从它们的交易到那些交易对财务报表的影响。

**问题的说明和解决:**一个解决问题的方法将一个或更多章节的课外作业中的问题进行模式化了,帮助学生使用大多数章节和章节末尾的材料。

**自我测试:**自我测试问题包括匹配活动,帮助学生复习和对条件、定义加深印象。

**练习:**每章后面平均20个练习——比市面上其他任何书都多——能够作为作业也可作为课堂举例来使用。这些练习中大部分集中在该章节的特定目标。

**问题:**每一章包括两套问题可以用于课堂讲解、布置作业、备选家庭作业,或者用于独立学习。本版的特色是用缩短的问题来提供对关键章节课题更好的关注。

**阅读理解问题:**在第4、6、11和14章末尾,用累积的学习方法来整合和概括几章的概念并测试学生的理解程度。

## 本版更新

**帮助学习的技巧:**Warren, Reeve 和 Fess 采用了一种以系统为基础的技术在互动的环境里提供了教和学的方法。这种学习系统由三种元素组成:网络辅导的优势(在 Web CT、BlackBoard 以及没有平台的详细讲述)、个人训练和产品支持的网络地址。

**高级应用方法:**每一个财务章节现在至少有一个来自真实世界的练习和财务分析练习。

**持续的案例学习:**一个名叫 NetSolutions 的假想的网络公司将被采用,贯穿于第1—5章,作为案例公司阐释一系列的交易。

**以技术为基础的年度报表:**我们已经用 Hershey 有限责任公司的年度报告替换了思科系统有限责任公司的年度报告,因为前者与当今的学生更相关。章节末尾的思考问题可以更好地让学生参考这个年度报告。

## 网址

<http://warren.swcollege.com>



## 简要目录

F-1. 会计和商务的介绍  
F-2. 分析交易  
F-3. 匹配概念和调整过程  
F-4. 完整的会计循环  
F-5. 商品交易的会计  
F-6. 会计系统、国际控制和现金  
F-7. 收入  
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F-11. 公司:组织、股票交易和红利  
F-12. 公司:收入和税收、股东权益和股票投资  
F-13. 应付债券和债券投资  
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## 教辅产品

1. 教师指导手册/0-324-05488-2  
2. 演讲幻灯片/0-324-05480-7  
3. 学生答疑手册/0-324-05467-X

4. 学习指南/0-324-05460-2  
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# Why Step Forward When You Can Leap?

innovation

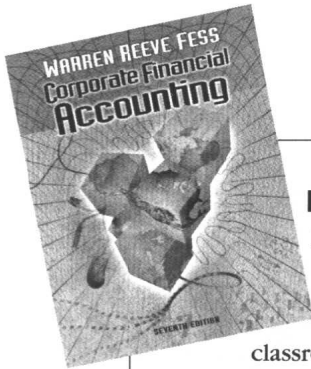
motivation

results

## Leadership: The Product of Innovation

In a way, this book represents our most innovative response to the influences that shape the business world. **Why?** Because the book itself is just the tip of the iceberg. Besides its clear organization and comprehensive, tested content, *Corporate Financial Accounting 7e* is also the gateway to a better way of teaching Accounting. But in spirit, its mission is unchanged – to break new ground and set new standards as the leading text in Accounting.



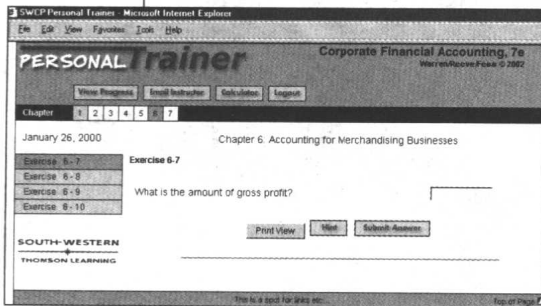
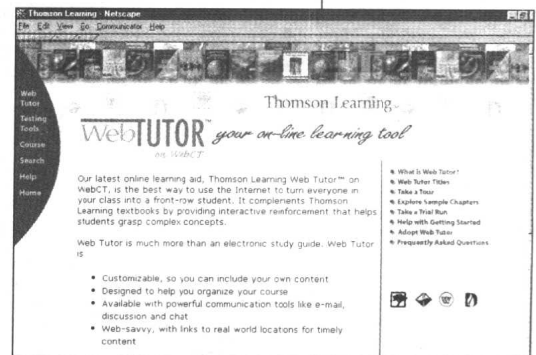


**Interconnectivity and the classroom.** On the cover you see a world pulsing with energy, each part connected to every other. That's how business runs today, and with *Corporate Financial Accounting 7e* you can tap into that energy. This edition's Internet learning options aren't afterthoughts or add-ons – they're specially designed extensions of the classroom experience. So you can tailor them to suit the needs of any particular curriculum – or even a particular class. It's not just another text. It's a learning system – a system that helps bring accounting principles to life.

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**Personal WebTutor Advantage** uses the Internet to complement *Corporate Financial Accounting 7e* with interactive reinforcement – PowerPoint and review problems with audio – to help students grasp complex concepts.



**Personal Trainer** is an Internet-based product that gives students hints about the accuracy of their solutions to text exercises so that they can discover which concepts they're not grasping. Both you and your students can track scores, number of attempts, and the use of the hints.

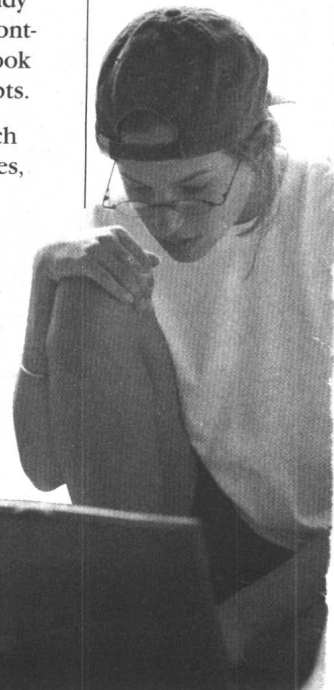
**WebTutor on WebCT and WebTutor on Blackboard** are interactive, platform-driven study guides that turn everyone in your class into a front-row student. WebTutor complements this textbook

by providing interactive reinforcement that helps students grasp complex concepts.

**The Product Web Site** has elements to help students learn and instructors teach principles of accounting, including downloadable instructors' supplements, quizzes, E-lectures, review problems and more.

**General Ledger Software**, now available on CD, is a self-grading system tailored to the text. With additional problems, including the Continuing Problem from Chapters F1-F4, it's easy to use for teaching accounting processes (journalizing and preparing financial statements).

**PROFIT in the Classroom®** is a commercial accounting software package that has been adapted for student use and tailored to specific assignments included in the textbook. With a complete instructor's package, you can easily integrate this software into your classroom activities and help students get a firm grasp of basic accounting principles.



**11,000,000 successful results.** This edition appears nearly 75 years after the first edition of the text from which it is derived, *Accounting*, was published in 1929. Yet this is the text that takes accounting into the 21st century - and not in spite of tradition, but *because* of it. For if *Corporate Financial Accounting* and *Accounting* have a tradition, it can be summarized as innovation that produces results. Over 11 million students have been introduced to accounting via this family of texts. And that's a tradition you can build on.

## Starting Fresh

Preparing a new edition of an innovative text takes an army of colleagues. A simple acknowledgments section alone is not enough - so we salute the people who continue to make this family of texts the most widely used textbooks for accounting principles.

Users of the 6th edition provided valuable classroom feedback. Focus groups and questionnaire respondents shared their personal insights. And dozens of reviewers kept us on track during the revision of this edition. We took these comments very seriously, and the text is stronger because of them.

But that's only part of the reason that this is the text of choice. The companies we profile have grown and changed over time, and so has *Corporate Financial Accounting*. This evolution has been organized by a long list of distinguished authors, editors, and reviewers, all making unique and invaluable contributions whose echoes can still be heard today.

## Looking Forward

Back in 1929, author James McKinsey could not have imagined the success and influence this family of texts has enjoyed, or that his original vision would remain intact. As the current authors, we appreciate the responsibility of protecting this vision, while continuing to shape it to meet the needs of students and instructors. We sincerely thank our many colleagues who have helped to make it happen.

*"The teaching of accounting is no longer designed to train professional accountants only. With the growing complexity of business and the constantly increasing difficulty of the problems of management, it has become essential that everyone who aspires to a position of responsibility should have a knowledge of the fundamental principles of accounting."*

- James O. McKinsey,  
author, first edition, 1929



## The Business of Business is Accounting

*Corporate Financial Accounting 7e* focuses squarely on the business of business – how accounting contributes to effective management while emphasizing the most important accounting procedures. Why? Because it's a simple fact that 80% of accounting courses are filled with non-accounting majors. So we've designed *Corporate Financial Accounting 7e* to speak to *anyone* who takes an introductory accounting course:

■ **Ch F1 Introduction to Accounting and Business.** This chapter begins with a section that defines business and describes common types of businesses, forms of organization, and the diverse interests of a business's stakeholders.

### ■ Ch F3 The Matching Concept and the Adjusting Process.

A table summarizes each type of adjustment, adjusting entry, and the financial statement effect of omitting an adjusting entry. The discussion of adjustments ends with the adjusted trial balance.

Type of Adjustment	Adjusting Entry	Effect of Omitting Adjusting Entry on the Balance Sheet and Income Statement
Deferred expense	Dr. Expense Cr. Asset	Expenses Understated and Net Income Overstated Assets Overstated and Owner's Equity Overstated
Deferred revenue	Dr. Liability Cr. Revenue	Liabilities Overstated and Owner's Equity Understated Revenues Understated and Net Income Understated
Accrued expense	Dr. Expense Cr. Liability	Expenses Understated and Net Income Overstated Liabilities Understated and Owner's Equity Overstated
Accrued revenue	Dr. Asset Cr. Revenue	Assets Understated and Owner's Equity Understated Revenues Understated and Net Income Understated
Fixed assets	Dr. Expense Cr. Contra Asset	Expenses Understated and Net Income Overstated Assets Overstated and Owner's Equity Overstated

■ **Ch F4 Completing the Accounting Cycle.** The work sheet is introduced in this chapter. Lines on the work sheet illustrations are numbered to assist you in your classroom presentation.

■ **Ch F5 Accounting for Merchandising Businesses.** The discussion of perpetual inventory systems gives students a clear understanding of inventory accounting by drawing connections to buying groceries or fast food meals.

■ **Ch F6 Accounting Systems, Internal Controls, and Cash.** An illustration of the revenue and collection cycle in a computerized accounting system, using QuickBooks®, is included.

■ **Ch F7 Receivables.** The discussion of discounting notes receivable is in a chapter appendix.

■ **Ch F8 Inventories.** The concept of inventory cost flows is introduced without reference to the perpetual or periodic systems. The journal entries in a perpetual system are presented alongside the inventory subsidiary ledger to illustrate the FIFO and LIFO flow of costs.

■ **Ch F9 Fixed Assets and Intangible Assets.** Gains and losses on exchanges of fixed assets are discussed only from a GAAP viewpoint.

■ **Ch F12 Corporations: Income and Taxes, Stockholders' Equity, and Investments in Stocks.** A section on reporting stockholders' equity is included. A section covering short-term investments in stocks is included at the end of the chapter.

■ An **Appendix on Foreign Currency Transactions** is at the end of the text.

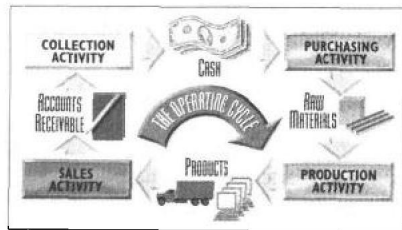




## Features That Speak to Students

The design is as colorful and dynamic as the text, which is broken into conceptual segments designed to help students make the connection between accounting and business:

**Setting the Stage.** The beginning of each chapter connects the student's own experiences to the chapter's topic. This tangible link is a great motivator.



**Business on Stage.** This brief presentation of a business concept introduces accounting functions in a business context.

**Encore.** Did it work? Each chapter ends with a quick, fascinating story about a real business that succeeded or failed because it chose to observe or ignore the chapter's principle.

## Other features that keep students on track and motivated:

**Questions & Answers** in the margin of the text help students check whether they understand what they've just read.



**Points of Interest.** These margin notes offer insight into subjects of special interest to students, such as careers and current events.

**Summaries** within each chapter bring special attention to important points.

**Business Transactions.** In Chapters F1 and F2, students are introduced to business transactions through non-business events that help them better understand the nature of transactions.

**Continuing Case Study.** A fictitious dot.com company, Net Solutions, is used throughout Chapters F1-F5 as the example company for which a variety of transactions are illustrated.



**Real World Notes.** J.C. Penney Co. and General Electric are just a couple of the familiar examples that provide a close-up look at how accounting operates in the marketplace. These examples are highlighted in the margin of the text:



AT&T

Coca-Cola Enterprises Inc.

Ford Motor Co.

UPS

**Financial Analysis and Interpretation.** At the end of each chapter, a section describes an important element of financial analysis to help students understand the information in financial statements and how that information is used.



## Taking Lessons Into Life

Procedures are important, but it takes much more to make a successful transition into the business world. This edition gives students the special tools they will need to thrive in the real world:

- **Critical-Thinking and Decision-Making Activities.** Students need to develop analytical abilities, not just memorize rules. These activities focus on understanding and solving issues. Some are presented as dialogues – a conversation in which students can “observe” and “participate” when they respond to the issue being discussed.



- **Group Learning Activities** let students learn accounting and business concepts while building teamwork skills.

- **Internet Activities** launch students into accounting-related areas of the Worldwide Web's ever-expanding universe.



- **“What Do You Think?”** These exercises and activities let students speculate about the real-world effects of newly learned material.

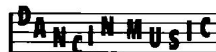
- **“What's Wrong With This?”** These innovative exercises challenge students to analyze and discover what is wrong with a financial statement or a report.



- **Communications Items.** These activities help students develop communication skills that will be essential on the job, regardless of the fields they pursue.

Accounting must be practiced to be understood and retained. The quantity and quality of these end-of-chapter resources have always been distinguishing characteristics of *Corporate Financial Accounting*:

- **Continuing Problem in Chs. F1-F4.** Here's a great opportunity for students to practice what they've learned – and now they can use the General Ledger Software with this problem. As they study each step of the accounting cycle, students can follow a single company – *Dancin Music* – from its transactions to the effect of those transactions on its financial statements.



- **Illustrative Problem and Solution.** A solved problem models one or more of a chapter's assignment problems, helping students make the most of the chapter and end-of-chapter materials.

- **Self-Examination Questions** include a matching activity to help students review and retain terms and definitions.

- **Exercises.** An average of 20 exercises at the end of each chapter – more than any other text on the market – can be assigned or used as examples in the classroom. Most of these exercises focus on only one specific chapter objective.

- **Problems.** Each chapter includes two full sets of problems for use as classroom illustrations, for assignments, for alternate assignments, or for independent studying. This edition features shortened problems to provide better focus on key chapter topics.



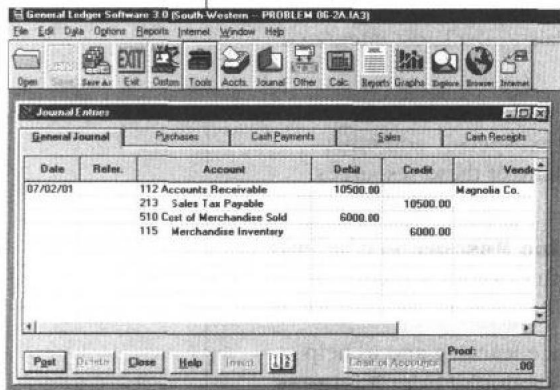
- **Comprehensive Problems.** At the end of Chs. F4, F5, F10, and F13, cumulative learning applications integrate and summarize the concepts of several chapters to test students' comprehension.

## New Tools to Get the Job Done Right

We've designed our entire supplement package around the comments instructors have provided about their courses and teaching needs. These comments have made this supplement package the best in the business.

**Available to Students** – Because each student has different needs, *Corporate Financial Accounting 7e* offers a broad range of supplements. Both print material and easy-to-use, affordable technologies help students succeed in the course and in the business world. Some of these supplements are:

- **Working Papers.** The traditional Working Papers are available both with and without problem-specific forms for preparing solutions for all exercises and problems.
- **Working Papers Plus,** prepared by John Wanlass of DeAnza College. This alternative to traditional working papers integrates the exercises and selected problems from the text with forms for preparing their solutions.



- **General Ledger Software,** prepared by Dale Klooster and Warren Allen. This best-selling educational general ledger package is enhanced with a problem checker that enables students to determine if their entries are correct. Solving end-of-chapter problems, the continuing problem, and comprehensive problems as well as practice sets is as easy as clicking icons with a mouse.

- **Spreadsheet Applications Software.** This completely revised software gives students the opportunity to solve dozens of problems by using Excel®.

- **Study Guide,** prepared by Carl Warren and Jim Reeve. The Study Guide includes quiz and test tips, multiple choice, fill-in-the-blank, and true-false questions with solutions.

- **PROFIT in the Classroom.** Using this award-winning software to solve specific problems in the textbook helps students get a firm grasp of debits and credits and the principles related to basic transactions for accounts receivable and payable, inventory, and payroll.

