

EXAMPLES & EXPLANATIONS

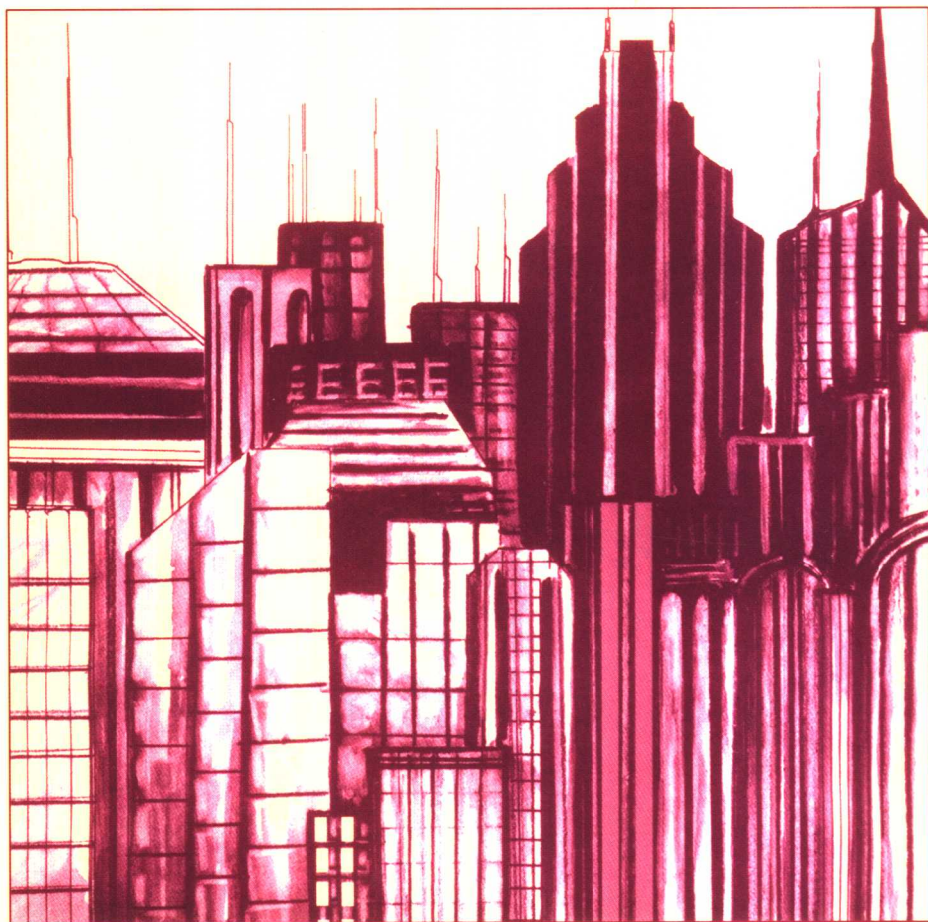
公司税 案例与解析 影印系列

Corporate Taxation

第二版

[美] 谢里尔·D·布洛克 / 著

Cheryl D. Block



中信出版社
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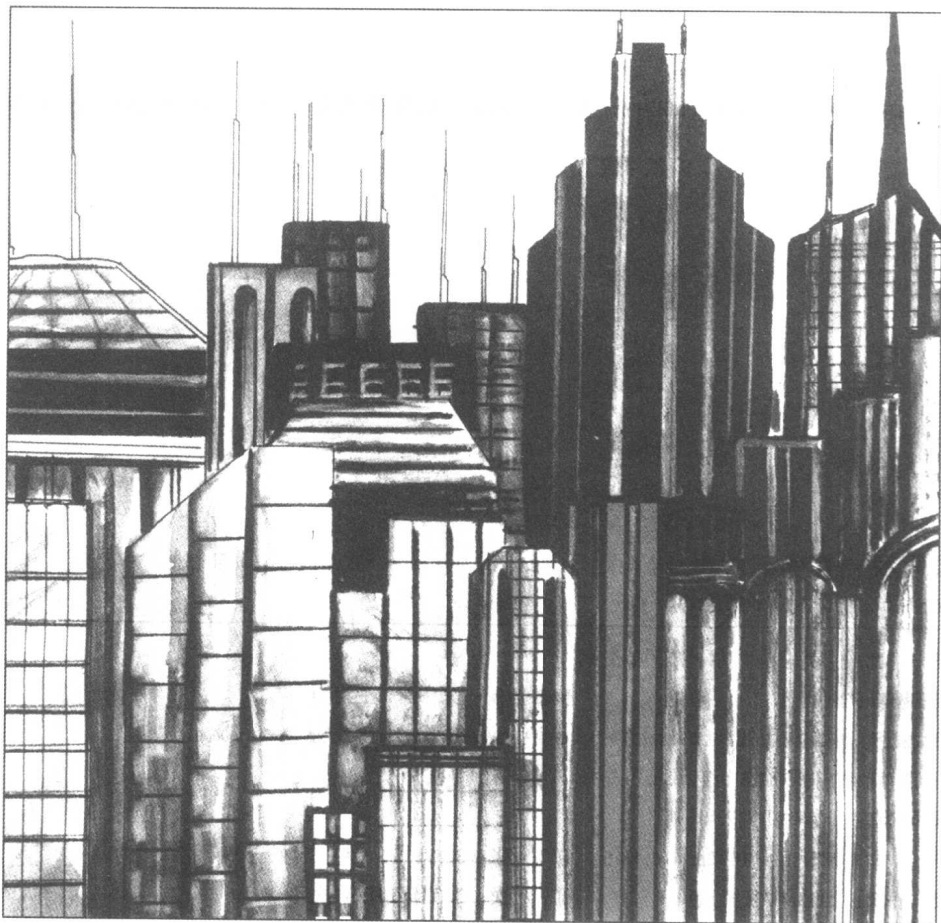
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图书在版编目(CIP)数据

公司税: 案例与解析/(美)布洛克著. —影印本. —北京: 中信出版社, 2003.7

书名原文: Corporate Taxation: Examples and Explanations

ISBN 7-80073-756-X

I. 公… II. 布… III. 公司所得税—税法—案例—分析—美国—英文 IV. D971.222

中国版本图书馆CIP数据核字(2003)第041720号

This volume of Corporate Taxation: Examples and Explanations, by Cheryl D. Block, is an English Reprint Edition meant solely for publication in the country of China, published and sold by CITIC PUBLISHING HOUSE, by permission of ASPEN PUBLISHERS, INC., New York, New York, U.S.A., the owner of all rights to publish and sell same.

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公司税: 案例与解析

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责任编辑: 袁婉君

责任监制: 朱 磊 王祖力

出版发行: 中信出版社(北京市朝阳区东外大街亮马河南路14号塔园外交办公大楼 邮编 100600)

经 销 者: 中信联合发行有限公司

承 印 者: 北京牛山世兴印刷厂

开 本: 787mm × 1092mm 1/16 印 张: 32.5 字 数: 659千字

版 次: 2003年7月第1版 印 次: 2003年7月第1次印刷

京权图字: 01-2003-2637

书 号: ISBN 7-80073-756-X/D · 52

定 价: 78.00元

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总 序

吴志攀

加入世界贸易组织表明我国经济发展进入了一个新的发展时代——一个国际化商业时代。商业与法律的人才流动将全球化，评介人才标准将国际化，教育必须与世界发展同步。商业社会早已被马克思描绘成为一架复杂与精巧的机器，维持这架机器运行的是法律。法律不仅仅是关于道德与公理的原则，也不单单是说理论道的公平教义，还是具有可操作性的精细的具体专业技术。像医学专业一样，这些专业知识与经验是从无数的案例实践积累而成的。这些经验与知识体现在法学院的教材里。中信出版社出版的这套美国法学院教材为读者展现了这一点。

教育部早在2001年1月2日下发的《关于加强高等学校本科教学工作提高教学质量的若干意见》中指出：“为适应经济全球化和科技革命的挑战，本科教育要创造条件使用英语等外语进行公共课和专业课教学。对高新技术领域的生物技术、信息技术等专业，以及为适应我国加入WTO后需要的金融、法律等专业，更要先行一步，力争三年内，外语教学课程达到所开课程的5%-10%。暂不具备直接用外语讲授条件的学校、专业，可以对部分课程先实行外语教材、中文授课，分步到位。”

引进优质教育资源，快速传播新课程，学习和借鉴发达国家的成功教学经验，大胆改革现有的教科书模式成为当务之急。

按照我国法学教育发展的要求，中信出版社与外国出版公司合作，瞄准国际法律的高水平，从高端入手，大规模引进畅销外国法学院的外版法律教材，以使法学院学生尽快了解各国的法律制度，尤其是欧美等经济发达国家的法律体系及法律制度，熟悉国际公约与惯例，培养处理国际事务的能力。

此次中信出版社引进的是美国ASPEN出版公司出版的供美国法学院使用的主流法学教材及其配套教学参考书，作者均为富有经验的知名教授，其中不乏国际学术权威或著名诉讼专家，历经数十年课堂教学的锤炼，颇受法学院学生的欢迎，并得到律师实务界的认可。它们包括诉讼法、合同法、公司法、侵权法、宪法、财产法、证券法等诸多法律部门，以系列图书的形式全面介绍了美国法律的基本概况。

这次大规模引进的美国法律教材包括：

伊曼纽尔法律精要 (Emanuel Law Outlines) 美国哈佛、耶鲁等著名大学法学院广泛采用的主流课程教学用书，是快捷了解美国法律的最佳读本。作者均为美国名牌大学权威教授。其特点是：内容精炼，语言深入浅出，独具特色。在前言中作者以其丰富的教学经验制定了切实可行的学习步骤和方法。概要部分提纲挈领，浓缩精华。每章精心设计了简答题供自我检测。对与该法有关的众多考题综合分析，归纳考试要点和难点。

案例与解析 (Examples and Explanations) 由美国最权威、最富有经验的教授所著，这套丛书历

经不断的修改、增订，吸收了最新的资料，经受了美国成熟市场的考验，读者日众。这次推出的是最新版本，在前几版的基础上精益求精，补充了最新的联邦规则，案例也是选用当今人们所密切关注的问题，有很强的时代感。该丛书强调法律在具体案件中的运用，避免了我国教育只灌输法律的理念与规定，而忽视实际解决问题的能力培养。该丛书以简洁生动的语言阐述了美国的基本法律制度，可准确快捷地了解美国法律的精髓。精心选取的案例，详尽到位的解析，使读者读后对同一问题均有清晰的思路，透彻的理解，能举一反三，灵活运用。该丛书匠心独具之处在于文字与图表、图例穿插，有助于理解与记忆。

案例教程系列 (Casebook Series) 覆盖了美国法学校院的主流课程，是学习美国法律的代表性图书，美国著名的哈佛、耶鲁等大学的法学院普遍采用这套教材，在法学专家和学生中拥有极高的声誉。本丛书中所选的均为重要案例，其中很多案例有重要历史意义。书中摘录案例的重点部分，包括事实、法官的推理、作出判决的依据。不仅使读者快速掌握案例要点，而且省去繁琐的检索和查阅原案例的时间。书中还收录有成文法和相关资料，对国内不具备查阅美国原始资料条件的读者来说，本套书更是不可或缺的学习参考书。这套丛书充分体现了美国法学教育以案例教学为主的特点，以法院判例作为教学内容，采用苏格拉底式的问答方法，在课堂上学生充分参与讨论。这就要求学生不仅要了解专题法律知识，而且要理解法律判决书。本套丛书结合案例设计的大量思考题，对提高学生理解概念、提高分析和解决问题的能力，非常有益。本书及时补充出版最新的案例和法规汇编，保持四年修订一次的惯例，增补最新案例和最新学术研究成果，保证教材与时代发展同步。本丛书还有配套的教师手册，方便教师备课。

案例举要 (Casenote Legal Briefs) 美国最近三十年最畅销的法律教材的配套辅导读物。其中的每本书都是相关教材中的案例摘要和精辟讲解。该丛书内容简明扼要，条理清晰，结构科学，便于学生课前预习、课堂讨论、课后复习和准备考试。

除此之外，中信出版社还将推出教程系列、法律文书写作系列等美国法学教材的影印本。

美国法律以判例法为其主要的法律渊源，法律规范机动灵活，随着时代的变迁而对不合时宜的法律规则进行及时改进，以反映最新的时代特征；美国的法律教育同样贯穿了美国法律灵活的特性，采用大量的案例教学，启发学生的逻辑思维，提高其应用法律原则的能力。

从历史上看，我国的法律体系更多地受大陆法系的影响，法律渊源主要是成文法。在法学教育上，与国外法学教科书注重现实问题研究，注重培养学生分析和解决问题的能力相比，我国基本上采用理论教学为主，而用案例教学来解析法理则显得薄弱，在培养学生的创新精神和实践能力方面也做得不够。将美国的主流法学教材和权威的法律专业用书影印出版，就是试图让法律工作者通过原汁原味的外版书的学习，开阔眼界，取长补短，提升自己的专业水平，培养学生操作法律实际动手能力，特别是使我们的学生培养起对法律的精细化、具体化和操作化能力。

需要指出的是，影印出版美国的法学教材，并不是要不加取舍地全盘接收，我们只是希望呈现给读者一部完整的著作，让读者去评判。“取其精华去其糟粕”是我们民族对待外来文化的原则，我们相信读者的分辨能力。

是为序。

**CORPORATE
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Examples and Explanations

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*To Hannah Ruth, whose arrival brought
unimaginable joy to my life and gave me the happiest
possible reason to delay this project.*

*And to Chad, whose love and support
helped me to finish it.*

NOTICE

As this Second Edition went to print, Congress retroactively repealed §536(a) of the Ticket to Work and Work Incentives Improvement Act of 1999, Pub. L. No. 106-170, 113 Stat. 1860 (1999). Section 536(a) of that Act added a new §453(a)(2), which disallowed installment reporting for most accrual basis taxpayers. As one of its last acts, the 106th Congress repealed this recent amendment and instructs that the Internal Revenue Code “shall be applied and administered as if that subsection (and the amendments made by that subsection) had not been enacted.” Installment Tax Correction Act of 2000, Pub. L. No. 106-573, 114 Stat. 3061, §2(b) (2000). Consequently, accrual basis taxpayers are entitled to use installment reporting as provided in §453. Any references in this Second Edition should be read as if §453(a)(2) had not been enacted.

Visit www.corptax-ee.com for further semiannual updates, corrections, and addenda.

Preface

Corporate taxation has a reputation, among law students at least, as one of the most difficult courses in the law school curriculum. This perception magnifies as Congress continues its seemingly endless amendment process, regularly revising the Internal Revenue Code in general, and Subchapter C, in particular. Some of these revisions appear eminently sensible and others do not. Few of them can be said to simplify, however. The Taxpayer Relief Act of 1997 and the Miscellaneous Trade and Technical Corrections Act of 1999 are the last in this long series of legislative revisions, and their provisions are included, as appropriate, throughout this book. The Treasury Department has also entered the fray, recently rethinking and revising several of its longstanding positions, particularly in the area of tax-free reorganizations. With this book, I hope to assist in unraveling the mysteries of Subchapter C, dealing with corporate taxpayers and their shareholders.

Two unique features of this book distinguish it from other books on corporate taxation. First, and most important, are the series of questions and answers (referred to as “examples” and “explanations”) at the end of each chapter, with the exception of introductory Chapters 1 through 3 on “Preliminary Matters” and Chapter 11, an introductory chapter to the tax-free reorganization materials. For years, my students have been asking me whether a corporate tax book existed that offered hypothetical questions along with *answers*. Now it does. These problems should help to test your understanding and give you an opportunity to apply the textual material from each chapter. While I have attempted to make the problems as realistic as possible, they are unlike transactions in the real world in that the problems at the end of each chapter focus on the particular issues addressed in that chapter. Real world corporate transactions may not be quite so “compartmentalized,” but instead involve multiple issues in the same transaction. Once you have mastered the problems in these chapters, you should be in a position to advance to problems that combine multiple corporate tax issues. Although different professors look for different things in student responses to examination questions, the answers provided in the examples and explanations sections reflect the kind of answers I hope to see from my students.

The second unique feature of this book is that it includes numerous diagrams. I have joked with my students over the years that many corporate

transactions were planned out by creative tax planners on cocktail napkins. In many cases, the most difficult aspects of corporate taxation involve understanding the underlying transaction itself. Once you can “see” the transaction, the tax consequences often fall right into place. I encourage you to get into a regular habit of diagramming corporate transactions. Practice diagramming the transactions described in the examples and explanations sections.

One last problem in studying corporate tax is simply deciding where to start. One possibility is to start with incorporation, or birth, of the corporation and end with liquidation, or death, of the corporation. This is sometimes referred to as the “cradle to grave” approach. Another possibility is to begin with distributions. Since corporations are first taxed on their profits and shareholders are taxed *again* on those profits when they are distributed as dividends, double taxation really is the heart of the corporate tax regime. Why not start at the heart with distributions? A strong case can be made for either technique. Texts and courses on corporate taxation take different approaches. This book adopts the “cradle to grave” approach, modified by considering corporate liquidations prior to the more complex materials on tax-free reorganizations. Nevertheless, each of the chapters that follows is designed to operate independently so that the book can be used as a study guide regardless of the approach used in your particular course of study.

Perhaps the best advice that I can offer students is to work always to see the big picture, and not to get lost in the minutia that can sometimes be so overwhelming. In particular, I hope to assist students in developing skills that will enable them to identify the details that really matter in getting at the big picture. With the proper focus, corporate tax turns out not to be nearly as difficult as one first imagined. Better yet, corporate tax can be — dare I say it? — *fun*.

February 2001

Cheryl D. Block

Acknowledgments

I would like to thank my students and colleagues over the years, who have helped me think through the issues reflected here. Also, special thanks go to my colleagues, Professors Karen Brown and Robert Peroni, who were always willing to listen, guide and commiserate, especially when complex legislative changes made our lives difficult. I am very grateful for the help of my research assistants, particularly Pamela Burke, Tejpal Chawla, Daniel Fisher, Bernard Gallagher, Karen Howat, and Jim Keller, and to the George Washington University Law School, which provided funding for my research assistants, as well as summer research grants. I am also grateful for proofreading assistance from Christina Verleger and for the assistance of the secretaries at the George Washington University Law School, particularly David Foss. Finally I would like to thank my extended family, and the Osborn family of Miami, Oklahoma.

**CORPORATE
TAXATION**

Examples and Explanations

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