HUNDRED QUESTIONS AND ANSWERS ON INVESTMENT RULES OF THE GUANGZHOU ECONOMIC AND TECHNOLOGICAL DEVELOPMENT ZONE

澄海经济技术副发展

業養料題

The Administrative Committee of the Guangzhou Economic and Technological Development Zone, Guangdong, China

廣州經濟技術開發區管理委員會

HUNDRED QUESTIONS AND ANSWERS ON INVESTMENT RULES OF THE GUANGZHOU ECONOMIC AND TECHNOLOGICAL DEVELOPMENT ZONE

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The Administrative Committee of the Guangzhou Economic and Technological Development Zone, Guangdong, China

廣州經濟技術開發區管理委員會條法處編 1987年4月

廣州市市長朱森林惠題封面及扉頁

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"This is a piece of ideal treasured land for us to develop in China"

-said a foreign friend.

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PREFACE

By Director of the Administrative Committee of the Guangzhou Economic and Technological Development Zone



We present with all respect this booklet "Hundred Questions and Answers on Investment Rules of the Guangzhou Economic and Te-

chnological Development Zone" to our friends both at home and abroad who are concerned with the construction of the Development Zone in order to give them an overall view of the legal environment of investment in the Development Zone.

The formation of investment conditions of an area depends on many factors including political, social, cultural and even psychological factors, but legal factor is the most important since the impact of the above—mentioned factors on investors is made directly through a legal system or legal rules. Since the Guangzhou Economic and Technological Development Zone was laid on December 28, 1984, not only enough material conditions have formed in transport, energy, communications, pipes, factory building, municipal infrastructure, and housing building, but much attention has been devoted to legal construction. The construction of a rule—by—law zone is taken an important means to make the investment conditions perfect.

The purpose of this booklet, written by the Regulation Office of the Administrative Committee of the Developent Zone, is to answer systematically the specific questions which the investors are concerned with by referring to the laws and regulations of the state, the province, and the municipality and to the administrative provisions of the Administrative Committee of the Development Zone. Being detailed, accurate, rigorous and reliable in its contents, it can be used as a guidebook for both inland and foreign investors to initiate industry in the Development Zone. It has the following characteristics;

1. Systematicness

The booklet answers systematically different legal questions in investment from ten aspects according to different stages in investment and development. Its contents include: Investment Conditions and Legal Situation of the Development Zone; Principles of Enter-

prise Establishment and Investment Procedures; Total Invested Capital and Registered Capital; Taxes and Fees; Finance; Labour Management; Material Supply and Sale Channels; Board of Directors and Administrative Institutions; Contract Period, Dissolution and Settlement of Accounts, and Settlement of Disputes; Insurance, Patent and Protection of Trade Marks. There are 111 questions altogether. After reading the booklet, the readers will have a comprehensive impression of the investment activities in the Development Zone.

2 Effectiveness

The booklet was written strictly in accordance with the relevent law, regulations of the state, and the relevant rules and regulations of the Guangdong Province and the city of Guangzhou. It tries to quote the original text of rules and regulations in explaining questions, so it has a solid legal basis. It is a must for investors to read if they want to establish enterprises in the Development Zone.

3. Convenience and Practicalness

The booklet was written in a pithy style with clear classifications. It is very convenient for consultation. Besides the legal questions, some important information about the Development Zone has been added in it, for instance, the organizations and institutions of the Development Zone, the corporations and their detailed addresses, telephone numbers, etc, It is a good guide of investors:

We sincerely hope that this booklet can broaden the tie between the Development Zone and the outside world and make our friends at home and abroad have an overall and impressive knowledge of the Development Zone. The future is very promising for the economic and technological cooperation between us and the inland and foreign investors.

In the future, as the Development Zone develops, we will con-

tinue to write materials of this kind and provide more services for friends at home and abroad who would like to invest in the Development Zone. We also sincerely hope that our friends could give us valuable opinions so that we can improve the quality of our work and service.

到中國圖謀發展, 這裏是一塊理想的寳地。

—— 一位外國朋友曾這樣說

序言

廣州經濟技術開發區管理委員會主任

修黑禄

我們把《廣州經濟技術開發區投資法律一百問》這本小 册子奉獻給海內外關心開發區建設的朋友們,以期使讀者對 廣州開發區的投資環境有一個全面的了解。

形成一個區域的投資環境,有種種因素,包括政治的、經濟的、社會的、文化的乃至心理的各種因素。而法律是個最重要因素。因爲上述各種因素,主要通過一定的法律制度和法律規定,對投資者直接予以影響。廣州經濟技術開發區自1984年12月28日奠基以來,不僅在交通、能源、通訊、管道、廠房建設、市政設施、商業住宅等物質條件方面已經具備,而且十分重視法制建設,一貫把"以法治區"作爲完善投資環境的重要手段。

管委會條法處編寫這本《一百問》,旨在運用國家和省、 市有關開發區的各項法律、法規以及管委會的行政管理規 定,系統地介紹和回答投資者所關心的具體問題。這本小册子,内容翔實,嚴謹可靠,可作爲國内外投資者來開發區與辦實業的指南。它有以下幾個特點:

- 一、系統。《一百問》圍繞投資開發的各個階段,分十個方面系統地解答了投資活動中將遇到的各種法律問題。其内容有:開發區投資環境和法律概況;立項原則和投資程序;投資總額與注册資本;稅收和費用;財務與金融;勞動管理;物資供應和銷售渠道;董事會和經營管理機構;合營期限、解散與清算、争議的解决;還有保險、專利和商標保護等,共111條問題。讀完這本小册子,可使海內外朋友對開發區的投資活動有一個全貌的了解。
- 二、有效。《一百問》嚴格按照國家有關法律、法規和 廣東省、廣州市的有關法規、規章編寫,並且盡可能引用法 律、法規的原文説明問題,有可靠的法律依據。投資者前來 廣州開發區舉辦企業,這是一份必讀的資料。
- 三、方便、實用。《一百問》文字簡潔、分類清楚、查 閱方便,除法律方面的内容之外,還適當編入有關開發區 必知情况的條文以及開發區各辦事機構、各總公司的詳細地 址、電話。是投資者的好向導。

我希望,通過這本小册子,更廣泛地溝通開發區與各界的聯系,使海內外朋友更加全面、深刻地了解開發區。我們 與國內外投資者的經濟技術合作,前景將是十分美好的。

今後,隨着開發區的發展,我們將繼續編寫這類資料, 爲前來投資的國內外朋友提供更多的服務。也真誠希望大家 提出寶貴的意見,以便我們不斷改進工作,提高服務質量。

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