

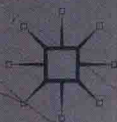
# CONTEMPORARY CHALLENGES IN RISK MANAGEMENT

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Dealing with Risk, Uncertainty  
and the Unknown



Edited by  
Torben Juul Andersen



# Contemporary Challenges in Risk Management

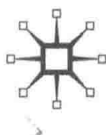
## Dealing with Risk, Uncertainty and the Unknown

Edited by

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palgrave  
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- Risk Management for Corporate Leaders

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*Financial Management, Financial Analysts Journal, Journal of Investment Management, International Economic Review, Journal of Investment Consulting, Journal of Portfolio Management, Journal of Political Economy, Review of Economic Studies, Journal of Economic Theory, Journal of Econometrics, Quarterly Journal of Economics and the Quarterly Journal of Finance.* He is frequently interviewed by the media on financial matters and the CFO Magazine listed him among the Academic Stars of Finance. He is a recipient of the IMCA Journalism Award from the Investment Management Consultants' Association. With colleague Meir Statman he received a Graham and Dodd award in 1994, and the 2000 William Sharpe Award for the best paper published in the *Journal of Finance and Quantitative Analysis*. Professor Shefrin holds an honorary doctorate from the University of Oulu in Finland. Areas of current research include behavioral risk management, and the application of behavioral ideas to the practice of risk management and financial decisions made by individuals. He completed his PhD at the London School of Economics. He earned an MSc in mathematics from the University of Waterloo and a BS (honors) in economics from the University of Manitoba.

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- Behavioral Risk Management

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