

# **THE ECONOMICS OF LABOR**

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Edited by  
George J. Borjas

CRITICAL CONCEPTS IN  
ECONOMICS



# THE ECONOMICS OF LABOR

Critical Concepts in Economics

*Edited by*  
*George J. Borjas*

**Volume I**

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# THE ECONOMICS OF LABOR

BY

JOHN R. HOGG

ASSISTANT PROFESSOR OF ECONOMICS

UNIVERSITY OF TORONTO

WITH A FOREWORD BY

WILLIAM C. CANNON

PROFESSOR OF ECONOMICS

UNIVERSITY OF TORONTO

AND A PREFACE BY

ROBERT W. TRUMAN

PROFESSOR OF ECONOMICS

UNIVERSITY OF TORONTO

AND A POSTSCRIPT BY

JOHN R. HOGG

ASSISTANT PROFESSOR OF ECONOMICS

UNIVERSITY OF TORONTO

AND A CONCLUDING NOTE BY

JOHN R. HOGG

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## Chronological table of reprinted articles and chapters

Date	Author	Article/chapter	Reference	Vol.	Chap.
1951	A. D. Roy	Some thoughts on the distribution of earnings Investment in human capital: a theoretical analysis	<i>Oxford Economic Papers</i> , n.s. 3(2): 135-46 <i>Journal of Political Economy</i> 70(5), Pt 2: 9-49	III	39
1962	Gary S. Becker	Labor force participation of married women: a study of labor supply	H. Gregg Lewis (ed.) <i>Aspects of Labor Economics</i> , Princeton: Princeton University Press, pp. 63-97	I	1
1962	Jacob Mincer	On-the-job training: costs, returns, and some implications	<i>Journal of Political Economy</i> 70(5), Pt 2: 50-79	III	35
1962	Jacob Mincer	Labor as a quasi-fixed factor	<i>Journal of Political Economy</i> 70(6): 538-55	I	10
1962	Walter Y. Oi	The costs and returns of human migration	<i>Journal of Political Economy</i> 70(5): 80-93	II	28
1965	Larry A. Sjaastad	A theory of the allocation of time	<i>Economic Journal</i> 75(299): 493-517	I	2
1967	Gary S. Becker	The production of human capital and the life cycle of earnings	<i>Journal of Political Economy</i> 75(4), Pt 1: 352-65	III	36
1969	Yoram Ben-Porath	Bargaining theory, trade unions, and industrial strike activity	<i>American Economic Review</i> 59(1): 35-49	IV	55
1970	Orley Ashenfelter and George E. Johnson	Job search, the duration of unemployment, and the Phillips curve	<i>American Economic Review</i> 60(5): 847-62	IV	65
1973	Dale T. Mortensen	The theory of discrimination	O. Ashenfelter and Albert Rees (eds.) <i>Discrimination in Labor Markets</i> , Princeton: Princeton University Press, pp. 3-33	III	48
1973	Kenneth J. Arrow	Job market signaling	<i>Quarterly Journal of Economics</i> 87(3): 355-74	III	37
1973	Michael Spence				

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1974	Orley Ashenfelter and James Heckman	The estimation of income and substitution effects in a model of family labor supply	<i>Econometrica</i> 42(1): 73–85	I	6
1974	James Heckman	Shadow prices, market wages, and labor supply	<i>Econometrica</i> 42(4): 679–94	I	3
1974	Jacob Mincer and Solomon Polachek	Family investment in human capital: earnings of women	<i>Journal of Political Economy</i> 82(2), Pt 2: S76–S108	III	51
1974	Sherwin Rosen	Hedonic prices and implicit markets: product differentiation in pure competition	<i>Journal of Political Economy</i> 82(1): 34–55	II	21
1976	Martin Feldstein	Temporary layoffs in the theory of unemployment	<i>Journal of Political Economy</i> 84(5): 937–57	IV	69
1976	Richard Thaler and Sherwin Rosen	The value of saving a life: evidence from the labor market	Nestor Terleckyj (ed.) <i>Household Production and Consumption</i> , New York: Columbia University Press, pp. 265–98 <i>Journal of Political Economy</i> 86(5): 749–73	II	23
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1979	Finis Welch	Effects of cohort size on earnings: the baby boom babies' financial bust	<i>Journal of Political Economy</i> 87(5), Pt 2: S7–S36	III	40
1979	Robert J. Willis and Sherwin Rosen	Education and self-selection	<i>Quarterly Journal of Economics</i> 94 (February): 113–34	II	22
1980	Charles Brown	Equalizing differences in the labor market			

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1980	Richard B. Freeman	The exit-voice tradeoff in the labor market: unionism, job tenure, quits, and separations	<i>Quarterly Journal of Economics</i> 94(4): 643-73	IV	53
1980	James J. Heckman	Sample selection bias as a specification error with an application to the estimation of labor supply functions	James P. Smith (ed.) <i>Female Labor Supply: Theory and Estimation</i> , Princeton: Princeton University Press, pp. 206-48	I	4
1981	John M. Abowd and Orley Ashenfelter	Anticipated unemployment, temporary layoffs, and compensating wage differentials	Sherwin Rosen (ed.) <i>Studies in Labor Markets</i> , Chicago: University of Chicago Press, pp. 141-70	II	24
1981	Edward P. Lazear and Sherwin Rosen	Rank-order tournaments as optimum labor contracts	<i>Journal of Political Economy</i> 89(5): 841-64	IV	60
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1981	Sherwin Rosen	The economics of superstars	<i>American Economic Review</i> 71(5): 845-58	III	47
1982	George A. Akerlof	Labor contracts as partial gift exchange	<i>Quarterly Journal of Economics</i> 97(4): 543-69	IV	62
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1986	Thomas E. MacCurdy and John H. Pencavel	Testing between competing models of wage and employment determination in unionized markets	<i>Journal of Political Economy</i> 94(3), Pt 2: S3-S39	IV	56

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1987	George J. Borjas	Self-selection and the earnings of immigrants	<i>American Economic Review</i> 77(4): 531-53	II	30
1988	Pierre-André Chiappori	Rational household labor supply	<i>Econometrica</i> 56(1): 63-90	I	7
1988	Alan B. Krueger and Lawrence H. Summers	Efficiency wages and the inter-industry wage structure	<i>Econometrica</i> 56(2): 259-93	IV	64
1989	John M. Abowd	The effect of wage bargains on the stock market value of the firm	<i>American Economic Review</i> 79(4): 774-800	IV	54
1989	Daniel S. Hamermesh	Labor demand and the structure of adjustment costs	<i>American Economic Review</i> 79(4): 674-89	I	13
1990	David Card	The impact of the Mariel Boatlift on the Miami labor market	<i>Industrial and Labor Relations Review</i> 43(2): 245-57	II	31
1990	Lawrence F. Katz and Bruce D. Meyer	Unemployment insurance, recall expectations, and unemployment outcomes	<i>Quarterly Journal of Economics</i> 105(4): 973-1002	IV	70
1990	Thomas MaCurdy, David Green, and Harry Paarsch	Assessing empirical approaches for analyzing taxes and labor supply	<i>Journal of Human Resources</i> 25(3): 415-90	I	9
1991	Joshua D. Angrist and Alan B. Krueger	Does compulsory school attendance affect schooling and earnings?	<i>Quarterly Journal of Economics</i> 106(4): 979-1014	III	42
1991	Paul Beaudry and John DiNardo	The effect of implicit contracts on the movement of wages over the business cycle: evidence from micro data	<i>Journal of Political Economy</i> 99(4): 665-88	IV	59
1991	Robert Topel	Specific capital, mobility, and wages: wages rise with job seniority	<i>Journal of Political Economy</i> 99(1): 145-76	II	26

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1992	Olivier Jean Blanchard and Lawrence F. Katz	<i>Brookings Papers on Economic Activity</i> II: 1–61	18
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1993	Chinhui Juhn, Kevin M. Murphy, and Brooks Pierce	<i>Journal of Political Economy</i> 101(3): 410–42	45
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1998	Richard Blundell, Alan Duncan, and Costas Meghir	<i>Econometrica</i> 66(4): 827–61	20
1998	Claudia Goldin and Lawrence F. Katz	<i>Quarterly Journal of Economics</i> 113 (August): 693–732	1
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2001	David Card	Estimating the return to schooling: progress on some persistent econometric problems	<i>Econometrica</i> 69(5): 1127–60	III	41
2002	Gordon B. Dahl	Mobility and the return to education: testing a Roy model with multiple markets	<i>Econometrica</i> 70(6): 2367–420	II	33
2003	George J. Borjas	The labor demand curve is downward sloping: reexamining the impact of immigration on the labor market	<i>Quarterly Journal of Economics</i> 118 (November): 1335–74	II	32
2004	Daron Acemoglu, David H. Autor, and David Lyle	Women, war, and wages: the effect of female labor supply on the wage structure at midcentury	<i>Journal of Political Economy</i> 112(3): 497–551	II	19
2004	Marianne Bertrand and Sendhil Mullainathan	Are Emily and Greg more employable than Lakisha and Jamal? A field experiment on labor market discrimination	<i>American Economic Review</i> 94(4): 991–1013	III	52
2006	Thomas Lemieux	Increasing residual wage inequality: composition effects, noisy data, or rising demand for skill?	<i>American Economic Review</i> 96(3): 461–98	III	46

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