# 经济学导论

# BUSINESS

HIGHER NATIONAL DIPLOMA

【英】苏格兰学历管理委员会 (SQA) Scottish Qualifications Authority

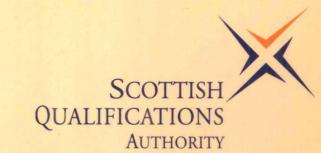
## Unit Student Guide

Economic Issues: An Introduction

**DG9D 04** 



**◆ 中国时代经济出版社** 



# 经济学导论

# BUSINESS

HIGHER NATIONAL DIPLOMA

【英】苏格兰学历管理委员会 (SQA) Scottish Qualifications Authority

## Unit Student Guide

Economic Issues: An Introduction

DG9D 04



● 中国时代经济出版社

SCOTTISH QUALIFICATIONS AUTHORITY 著作权合同登记 图字: 01-2004-4871号

图书在版编目 (CIP) 数据

经济学导论/苏格兰学历管理委员会著.-北京:中国时代经济出版社,2004.9 ISBN 7-80169-583-6

I.经… Ⅱ.苏… Ⅲ.经济学-教材-英文 Ⅳ.F0中国版本图书馆CIP数据核字 (2004) 第081930号

"Authorized Apograph/ Translation/Adaptation of the editions by the Scottish Qualifications Authority. All Intellectual Property Rights vest in the Scottish Qualifications Authority and no part of these "Works" may be reproduced in any form without the express written permission of Scottish Qualifications Authority"

出 版 者 中国时代经济出版社 地 北京市东城区东四十条24号 青蓝大厦东办公区11层 Economic Issues:An Introduction 100007 苏 格兰学历管理委员会著 (010) 68320825 68320517 真 (010) 68320634 各地新华书店 印 北京新丰印刷厂 本 787×1092 1/16 版 2004年9月第1版 2004年9月第1次印刷 张 19 价 48.00元 ISBN 7-80169-583-6/G·173

版权所有 侵权必究

<sup>&</sup>quot;First published by CMEPH"

<sup>&</sup>quot;All Rights Reserved"

### **Contents**

1	Introduction to the Scottish Qualifications Authority				
2	Introduction to the Unit				
	2.1	What is the Purpose of this Unit?	3		
	2.2	What are the Outcomes of this Unit?	3		
	2.3	What do I Need to be Able to do in Order to Achieve this Unit?	4		
	2.4	Approximate Study Time for This Unit	5		
	2.5	Equipment/Material Required for this Unit	5		
	2.6	Symbols Used in this Unit	5		
3	Ass	essment Information for this Unit	9		
	3.1	What Do I Have to Do to Achieve This Unit?	9		
4	Sug	gested Lesson Plan	11		
5	5 Learning Material				
	5.1	Section 1	13		
	5.2	Section 2 1	37		
	5.3	Section 3	92		

6	Additional Reading Material	267
7	Solutions to Self Assessed Questions and Activities	269
8	Acknowledgements	299

## 1

# Introduction to the Scottish Qualifications Authority

This Unit **DG9D 04** — **Economic Issues: An Introduction** has been devised and developed by the Scottish Qualifications Authority (SQA). Here is an explanation of the SQA and its work:

The SQA is the national body in Scotland responsible for the development, accreditation, assessment, and certification of qualifications other than degrees.

Its website can be viewed on: www.sqa.org.uk

SQA's functions are to:

- devise, develop and validate qualifications, and keep them under review
- accredit qualifications
- approve education and training establishments as being suitable for entering people for these qualifications
- arrange for, assist in, and carry out, the assessment of people taking SQA qualifications

- quality assure education and training establishments which offer SQA qualifications
- issue certificates to candidates.

In order to pass SQA units, students must complete prescribed assessments. These assessments must meet certain standards.

The Unit Specification outlines the **three** Outcomes that students must complete in order to achieve this unit. The Specification also details the knowledge and/or skills required to achieve the outcome or outcomes. The Evidence Requirements prescribe the type, standard and amount of evidence required for each outcome or outcomes.

# 2

#### Introduction to the Unit

2.1
What is the Purpose of this Unit?

This Unit introduces candidates to some basic issues in economics with a particular emphasis on the business environment. The Unit introduces candidates to the basic economic problem (i. e. the allocation of resources) and how the consumer and other economic agents address this problem. It also looks at how markets operate and what can be done when the operation of these markets fail. National Income is also considered.

On completion of this Unit, the candidate should be able to:

- 1. Explain the allocation of resources within the economy.
- 2. Explain the theory of National Income.
- 3. Explain and evaluate the role of government policy in the UK market.

2.3
What do I
Need to be
Able to do in
Order to
Achieve this
Unit?

For Outcome 1 you will be asked to provide evidence of the following knowledge or skills:

- Scarcity of resources and the choices of what to produce, how to produce it and for whom
- Opportunity cost
- The determinants of demand and supply
- Interaction within the market
- Price and income elasticity.

For Outcome 2 you will be asked to provide evidence of the following knowledge or skills:

- Circular flow of income
- Injections and withdrawals
- Measuring national income
- Difficulties of measurement
- Comparison of NI globally
- NI growth both monetary and real
- Multiplier.

For Outcome 3 you will be asked to provide evidence of

the following knowledge or skills:

- The role of government in market failure, i. e. missing markets, externalities and imperfect competition
- Government policy instruments—regulation, taxes, public ownership
- Current Government welfare policy
- Current Government competition policy.

4
 Approximate
 Study Time for
 This Unit

The unit you are studying is an SQA single credit unit, which means that it has a notional study time of 40 hours. Some candidates will require longer and some candidates will complete the unit in less time.

2.5
Equipment/
Material
Required for this Unit

It would be advantageous to have access to the Internet.

2.6
Symbols Used in this Unit

The various Learning Materials sections are designed so that you can work at your own pace, with tutor support. As you work through the Learning Materials ( see Section 5), you will encounter symbols. These symbols indicate that you are expected to do a task. **These** 

tasks are not Outcome Assessments. They are exercises designed to consolidate learning or encourage thought, in preparation for the Outcome Assessment (see Section 3 — Assessment Information for this Unit).

#### Activity



This symbol indicates an Activity (A). Usually, activities are used to improve or consolidate your understanding of the subject in general or a particular feature of it.

In this unit, you are asked to undertake activities, which will encourage you to access information via the Internet.

The activities will not serve this purpose if you refer to the responses prior to having attempted the Activity.

## Self Assessed Question



This symbol indicates a Self Assessed Question. Using a Self Assessed Question helps you check your understanding of the content that you have already covered. The Self Assessed Questions in this guide will often take the form of short answer questions.

Everything is provided for you to check your own responses. Answers to the Self Assessed Questions are to be found at the back of the Unit Student Guide.

Where suggested responses to activities are provided in the Unit Student Guide, students are strongly discouraged from looking at these responses before they attempt the activity. The activities throughout the Unit Student Guide will help you to prepare yourself for the formal assessments, and to identify .opic areas in which you will require clarification and additional tutor support. The activities will not serve this purpose if you look at the answers before trying the activity!

Self Assessed Questions and activities are designed to be checked by you. No tutor input is necessary at this stage unless special help is requested, although from time to time your tutor may wish to view your responses to Self Assessed Questions to see how you are progressing.

·		

# 3

# **Assessment Information for this Unit**

3.1
What Do I
Have to Do to
Achieve This
Unit?

The Unit will be assessed by three Instruments of Assessment under controlled conditions. Each assessment should last no more than 1 hour and will involve a written piece in response to specific questions which may be based on stimulus materials.





### **Suggested Lesson Plan**

The Learning Materials (see Section 5) are designed to lead you through a series of activities which will allow you to consolidate your learning and check on your own progress.

- 1. Scarcity and Choice
- 2. Opportunity Cost
- 3. Demand
- 4. Supply
- Markets
- 6. Price and Income Elasticity
- 7. National Income measurement and calculation
- 8. Uses and limitations of National Income statistics
- 9. Comparison of National Income statistics
- 10. Circular Flow of income
- 11. Consumption Function
- 12. Multiplier
- Market failure
- 14. Government Policy
- 15. Regulation
- 16. Competition Policy
- 17. Current Government Policy
- 18. Welfare Economics Current Government Policy