



ANNUAL REPORT

2007–2008

Pearl S. Buck
INTERNATIONAL



Opening Doors to the World

International Headquarters

520 Dublin Road, Perkasi, PA 18944-3000

Phone: 215.249.0100 Fax: 215.249.9657

info@pearlsbuck.org www.pearlsbuck.org

Shared Services

Brenda Hoot, *Administrative Assistant*

Rhonda Gelman Kelley, *CFRE,*

Vice President of Marketing and Development

Adele Kendra, *Development and*

Community Relations Manager

Katie Lucci, *Development Associate*

Teri Mandic, *Vice President of Operations*

Kimberly Metz, *Publications & Media Coordinator*

Janet L. Mintzer, *President & CEO*

Patricia Morrison, *Accounting Assistant*

Jill Reeder, *Finance Director*

Pearl S. Buck House & Historic Site

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Ray Scholl, *Grounds*

Opportunity House

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You can contact PSBI associates by email using the first

letter of the first name and entire last name

@pearlsbuck.org or call 215.249.0100.

We welcome your comments and suggestions.

OUR MISSION

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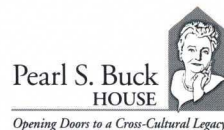
Welcome House®

Opening Doors to... serve children throughout the world by providing the opportunity to grow in a loving permanent family. We continue the legacy of our founder, Pearl S. Buck, by providing the highest standard of adoption services, advocacy, and lifelong support to adopted persons and their families.



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We use your contributions as efficiently and effectively as possible.

PSBI is pleased to report that it has received top marks from three of America's most reputable and publicly-referenced Charitable Watchdog organizations.



These listings recognize gifts that were made in honor and in memory of the following people embodying the humanitarian spirit of Pearl Buck.

23

Special Thanks to our Dedicated Volunteers

Victoria Aikens
Lori Armstrong
Barbara Arrighy
Catherine Asplen
Catherine S. Balzer
Joyce Barndt
Kenneth L. Barndt
Jeanne Barney
Linda Bartlett
Sandy F. Bates
Trudy Bates
John P. Beattie
Martin J. Beatty
Marjorie Beck
Peggy Berger
Mary Ann Binns
Margaret R. Blenman
Peter Block
Nancy Bosky
Leonette Boiarski
Anna Bolton
Joan S. Boulden
Viola Burg
Linda Cangelosi
Linda A. Cappiello
Patricia Carter-Krisak
Maureen B. Chadwick
Jean Chung
Peggi M. Clauhs
Elizabeth D. Clipp
Joan Clougherty
Judy Comes
Mary B. Connelly
Joan Costanzo
Sandra Cowperthwaite
Vicki Cresswell
Edward Curry
Susan Czekanski
Donna L. D'Angelo

Janice Darragh
Lauren Dedik
Sandra dePorry
Evelyn Dickey
Mary L. Duncan
Helen Dunham
Celia J. Elizabethar
Josephine F. Farina
Judy Ferguson
Cathy Fishman
June D. Follin
Elizabeth K. Foster
Tara Fryatt
Eleanor B. Gordon
Karen M. Graf
Patty Greenberg
Susan F. Greim
Jean Griesinger
John T. Hancy
Rehan Hasan
Maiya Hawkins
Victoria Hay
Megan Heacock
Shirley Heverly
Hsiu Mei Hsu
Susie Huang
Helene Huffer
Gabriel F. Hurtado
Barbara A. Jaczun
Charlie Jervis
Karen L. Jim
Anne K. Kaler
Irene Kaplan
Charlene Keim
F. M. Kelly
Adele Kendra
Virginia Kiesel
Allison Kim
Amanda Kim

Soo Yun Kim
Carol Kinnier
Suesan Klien
Micha Kohl
Jo Kohler
George F. Komelasky
Mary Anne Kratz
Joan Langer
Nicola Lasky
Maria Leon
Jacqueline M. Leone
Randall J. Lippincott
Hannah Lipscomb
Cynthia L. Louden
Phyllis Lowe
Sabina J. Lucas
Anthony M. Luna
Beverly Marriner
Kathy Masulis
Eleanor B. McCormick
Nancy McDewitt
Barbara McDonald
Carol McIntyre
Michael McWeeney
Jesse A. Michener
Marie Miller
Marlene Miller
Carole Mitchell
Amy Moyer
Kipp Moyer
Betty Mullen
Gillian Murray
E. Lois Myers
James L. Nichols
Michael J. Nuccio
Brionna H. O'Connor
April Odor
Catherine E. Pahutski
Mary B. Perisho

Charlotte Perry
Nathalie Petritis
Peyton Petty
Cheryl Plessner
Lillian Poli
Esther Procknow
Garrett G. Redmond
Doris B. Reith
Alberta M. Renken
Grace N. Renz
Elizabeth Rex
Caitlin Rhodes
Pauline Rigby
Jeanne J. Sambrick
Nancy Sargent
Louise A. Schantz
Susan K. Schluth
Edna T. Schmieder
Ryan Schonfeld
Elizabeth Schrandt
Valerie Schrandt
Susan Schultz
Joan R. Schumacher
Jim Scott
Phalguni M. Shah
David W. Shaw
Jay I. Shin
Marie Shivers
Sarah Sholette
Andrea Simononis
Florence M. Simons
Patricia H. Siwert
Joan Skirdlant
Erin R. Slack
Valerie M. Smith
Charles Snyder
Linda Spiegel
Dorothy J. Spreeman
John E. Stanojev

Leah Strouse
Joy Styles
Carol J. Sundeen
Victrene S. Thomas
John Tomlinson
Julie Tomlinson
Karin Vogel
Elizabeth Volare
Judy Waggener
Debbie Wagner
Carolyn J. Wallace
Lauren S. Walsh
Marguerite Walton
Kathleen Watkins
Sandra R. Weikel
Mary Whitehead
Robert N. Wilderman
Sally Wilkinson
Susan Wilusz
Helen Wolf
Laura Womack
Susie Woodland
Joan L. Worthington
Janis C. Wozar
Barbara H. Ziegler
Reggie Ziegler
Nina Zukowski

2008 PSBI Volunteer Award Recipients

Judy Waggener
Donna D'Angelo
Pauline Rigby
Susie Woodland
Ellie Gordon
Elizabeth Biester
Caitlin Rhodes
Gabe Hurtado
Sue Greim
Louise Schantz
Vicky Aikens
Tara Fryatt
Julie Tomlinson
Susie Huang
Janice Darragh
Charles Synder
Tony Luna

Our Corporate Volunteers

Prodesco, Rohm & Haas,
Perkasie, PA Springhouse, PA

Reed Technologies and
Information Services, Inc.,
Horsham, PA

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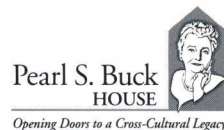
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MESSAGE FROM THE CEO & CHAIRMAN

Dear Friend,

We are proud to present to you Pearl S. Buck International's Annual Report for the fiscal year of 2007-2008. The following pages summarize a year's worth of hard work toward our goals. A few of this year's highlights include Welcome House's Hague Accreditation, the completion of Phase I of the Capital Campaign for Historic Preservation, and Pearl S. Buck Foundation Korea's new status as an independent organization.

Over the years, we have watched our organization blossom into what it is today—a national center for cross-cultural education and historic preservation, a haven for people wishing to adopt a child, and a brighter future for thousands of children in Asia who would live a life of abject poverty if not for the generosity of our sponsors. We have expanded our Welcome House, Opportunity House, and Pearl S. Buck House programs to serve and educate more people than ever, and we feel that Pearl Buck must be looking on with a smile at our efforts. We take great pride in our work, and we are prepared to meet whatever challenges the world may put before us in the coming fiscal year.

But we can't do it without your help. Whether you are blocks away or oceans away, there are so many opportunities for you to get involved with our organization. Become a child sponsor or project partner and change the life of a child overseas. Contribute to the Capital Campaign for Historic Preservation to keep the Pearl S. Buck House standing strong for another hundred years. Donate your time as a volunteer, and meet other people who are involved in the daily life of our organization. There is so much we can accomplish, and we encourage you to be a part of our success.

In closing, we would like to offer our sincere gratitude to our staff, board members, donors, sponsors, volunteers, and overseas affiliates for their contributions to the success of this organization. We are looking forward to another strong year.

With sincere gratitude,

Janet L. Mintzer & Kenneth L. Plessner
President & CEO Chairman of the Board

Pearl S. Buck International® *Board of Directors*

Chairman of the Board:
Kenneth L. Plessner, CPA
Partner, Amper, Politziner & Mattia

Vice Chairman:
Edward Wilusz, CFA
President, Value Management, Inc.

Secretary:
Jane McKenna,
Senior Financial Consultant, PNC Investments

Treasurer:
Harold R. Levenson, CPA
Principal, LFL Veritas, LLC

Directors:
David Ballai,
*Vice President of Operations and Technology Services
Reed Technology & Information Services Inc.*

Sandy F. Bates,
Liaison, Pearl S. Buck Volunteer Association

Elizabeth Biester,
Community Volunteer

David R. Breidinger,
Division Vice President, Comcast Corp.

David F. Conn, Esq.,
Attorney, Rudolph, Pizzo & Clarke, LLC

Robert S. Eichfield,
Vice Chair, Grameen Foundation, Washington, D.C.

Terrence A. Kline, Esq.,
Counselor and Attorney-at-Law

David Leslie-Hughes, Esq., Ph.D.,
Executive Chairman, John Lloyd Huck Institute

John E. Long, Jr.,
President, Long Forms, Inc.

Patrick A. Milberger, Esq.,
Community Volunteer

Rebecca Oliver-Remshifski, Esq.,
Associate, Pepper Hamilton, LLP

Mary I. Onama,
*Executive Director,
Victims Services of Montgomery County*

Jonathan M. Sharaf,
Senior Vice President, Wachovia Securities, LLC

Rosalyn Stanley,
Community Volunteer

Carole Watters,
Community Volunteer

Norma A. Yabut, RN, CCRN,
Staff Nurse, Temple University

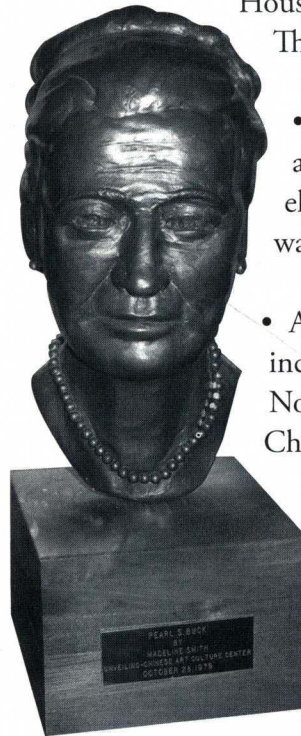
David D. Yoder,
First Welcome House Child

Directors Emeritus:
Peter Conn, Ph.D.
Theresa Conn
Dean Evans, Ed.D.
John B. Huffaker, Esq.
Judy Huffaker
William Keim, Ed.D.
James J. Links, Ed.D.
Helen Nelson
Benjamin Ohrenstein, Esq.
Janice Walsh

Honorary Board:
Arlene Dahl-Rosen

The Year at a Glance

- Visitation increased 18% with almost 18,000 in attendance.
- A \$1.2 Million House Preservation Project (Phase I of III) addressing structural deficits, exterior upgrades and repairs, and the handicapped accessibility of several rooms on the first floor of the House was completed.
- The AAM Public Dimension Assessment, an 18 month process of self-study, peer review, and implementation was completed by a task force comprised of community leaders, volunteers, staff, and board.
- A study to evaluate the feasibility of installing a fire protection system in the



House was initiated through a \$64,000 grant from The Getty Foundation.

- The Pearl S. Buck Archival Collection was assessed by 55 external researchers, and an electronically-searchable index of the collection was posted on our web site for public use.
- A series of changing exhibits was offered including: 70th Anniversary of Pearl S. Buck's Nobel Prize, Personal Pearl, A Whimsical Christmas, and historic letters from famous people that were discovered with the recovery of "The Good Earth" Manuscript.
- Rental of the Pearl S. Buck Historic Site for wedding receptions increased 40%.

Weddings & Receptions at the Pearl S. Buck House



Preservation With a Purpose: *Phase I Completed*



Festival of Trees

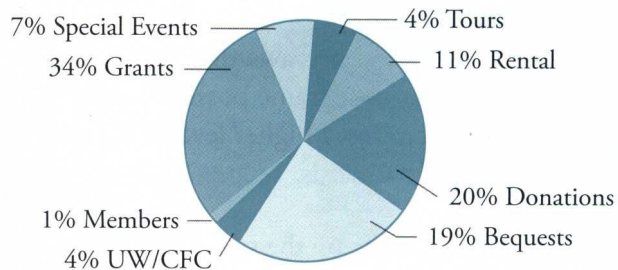


School Tours

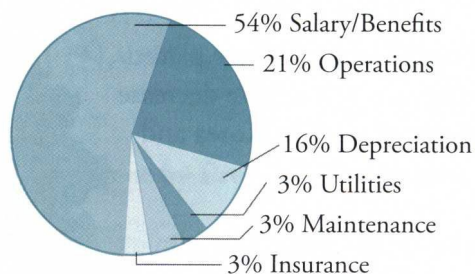


PEARL S. BUCK HOUSE STATISTICS AND FINANCIAL INFORMATION

Pearl S. Buck House Revenue: \$945,539



Pearl S. Buck House Expenses: \$624,878



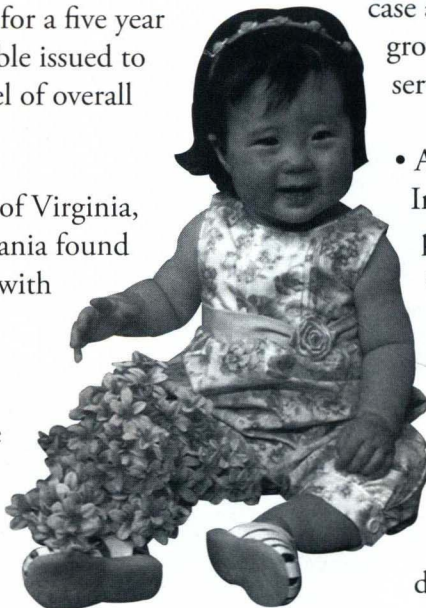
** Includes temporarily restricted funds received for the Capital Campaign for Historical Preservation.*

Girl Scout Partnership Developed



The Year at a Glance

- Hague Accreditation was awarded for a five year period, the longest time frame possible issued to agencies demonstrating a higher level of overall compliance with standards.
- State licensing audits by the states of Virginia, Delaware, New Jersey, and Pennsylvania found Welcome House in full compliance with all regulations and requirements.
- A total of 53 children were placed with loving families, a 38% decrease as a result of changes in Korea and China's policies.
- Post adoption services, including

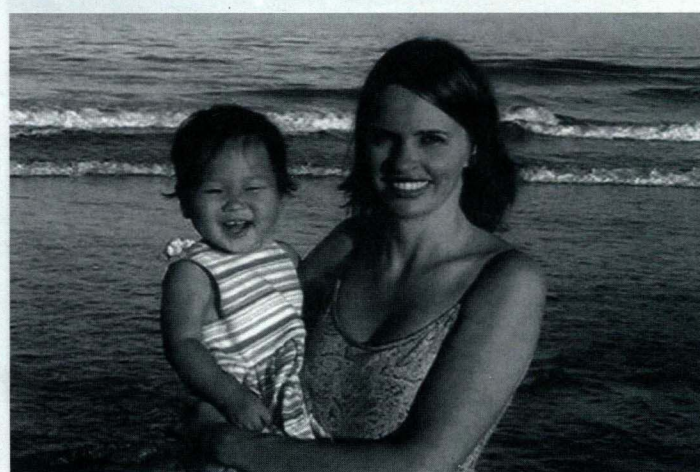


case assessment and management, support groups, and respite increased 59% with services provided to 35 families.

- A grant through Reed Technology & Information Services provided post placement birth cultural education and activities to 1460 children and parents.
- Search service requests increased 29% with services provided to a total of 56 adoptees.
- Independent adoption services were provided to families adopting from 15 different countries.



Forever Families of Welcome House



Reed Grant Supports Birth Culture Awareness Events



Through a grant from **Reed Technologies and Information Services**, Welcome House broadened the scope of the traditional Welcome House picnics into larger Birth Culture Awareness Events. Families enjoyed cultural food, games, and entertainment.

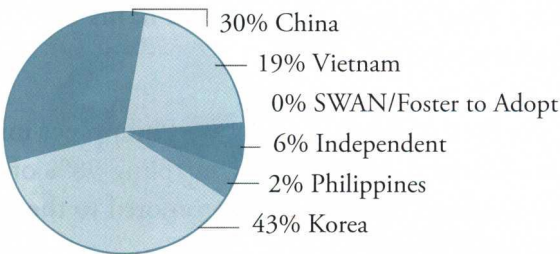


The Changing World of Adoption

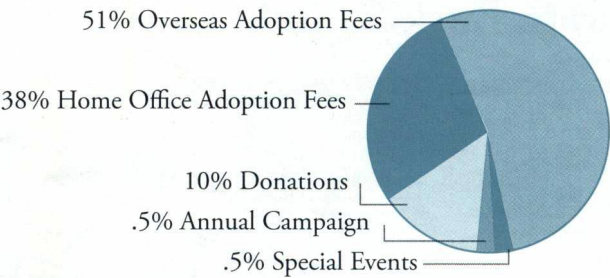


WELCOME HOUSE STATISTICS AND FINANCIAL INFORMATION

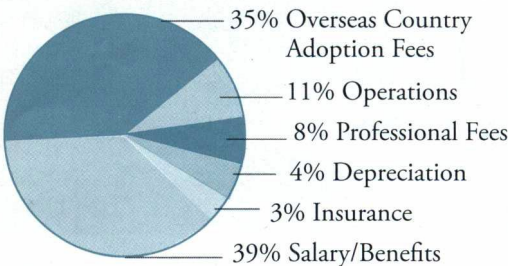
Placement by Program 2007-2008



Welcome House Revenue: \$1,552,156



Welcome House Expenses: \$1,507,530



The Year at a Glance

- Health, education, and psycho-social service delivery increased 55%, touching the lives of 31,825 children and family members.
- The Pearl S. Buck Foundation Korea achieved legal body designation in Korea and is now governed by a Board of Directors under the leadership of **Chairman & CEO Jin Roy Ryu of Poongsan Corporation.**
- Pearl S. Buck International co-hosted a reception in Seoul, Korea honoring **General Colin Powell** where he praised our work and pledged to talk about Pearl S. Buck International in his worldwide travels.
- The Pearl S. Buck Foundation Philippines initiated tutorial and remedial classes, enabling 98% of all sponsored children to be promoted to the next grade level.
- The Pearl S. Buck International Vietnam Advisory Board carried out the successful calendar fundraising project for the second year in a row which was used to provide equipment and clothing for children living in Vietnamese orphanages.
- A delegation of students and teachers from Zhenjiang China visited the United States and area schools for two weeks.
- The **Hines Ward Helping Hands Foundation** sponsored the travel of eight biracial children to visit Welcome House families in Pittsburgh for the second year in a row.
- Pearl S. Buck Foundation Taipei Taiwan continues to be recognized by the Taiwan government as the premier organization for services to foreign brides and their children.



General Colin Powell Visits Pearl S. Buck Foundation-Korea



During his visit to PSBIK, General Powell met PSBI's 2007 Woman of the Year award winner, Molly Holt.



The Pearl S. Buck Children's Benefit and the Calligraphy & Art Exhibit



Project Partners Program Success



Hines Ward Hosts Korean Children in Pittsburgh, Pennsylvania

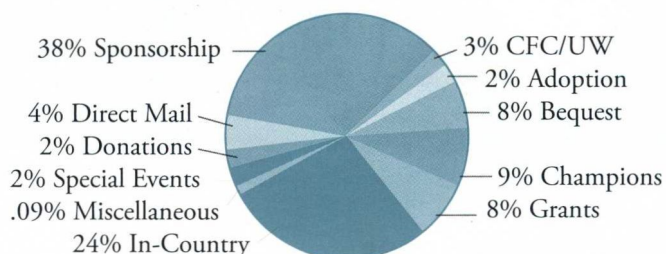


OPPORTUNITY HOUSE STATISTICS AND FINANCIAL INFORMATION

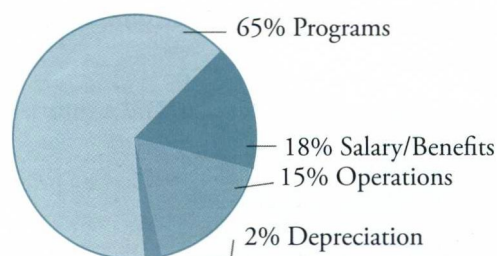
Children and Family Members Served By Country:

- China: 994
- Thailand: 12,589
- Korea: 3,158
- The Philippines: 852
- Taiwan: 12,474
- Vietnam: 1,779

Opportunity House Revenue: \$1,463,581



Opportunity House Expenses: \$1,327,224



People's Republic of China



Services were provided to 994 children and family members including...

- Oral English classes by two Pearl S. Buck International Teacher Ambassadors
- Tuition, supplies, room and board and health services to students in grades 10-12

The Philippines

Services were provided to 852 children and family members including...

- Tuition, uniforms, and supplies and a tutorial program provided to sponsored children
- Medical and dental examinations
- Educational seminars including HIV/AIDS awareness, teen pregnancy, drug abuse, self-concepts and awareness
- Supplemental feeding program



Republic of Korea



Services were provided to 3,158 children and family members including...

- Educational and social activities including summer and winter camp programs, trips and parties
- Tuition, transportation, school uniforms, shoes, and supplies
- Vocational training for foreign brides
- Medical and dental examinations
- Fatherland tours to the United States

OPENING DOORS TO HEALTH & EDUCATION

Taiwan



Services were provided to 12,474 children and foreign brides including...

- Toll-free multilingual telephone hot line for foreign brides to call for assistance, counseling, guidance and referrals
- Case management support and education services for foreign brides
- Oral and written translation services for foreign brides
- Counseling, financial stipends, scholarships, peer support and referrals for children

Thailand

Services were provided to 12,589 children and family members including...

- Tuition, school uniforms, sport suits, shoes and supplies
- Educational seminars, children's camp, and meetings on healthcare for the elderly and HIV/AIDS topics
- Psychosocial services, support and home visits to HIV/AIDS patients and their families



Vietnam



Services were provided to 1,779 children and youth living in orphanages including...

- Psychosocial activities, holiday celebrations, and summer vacation program
- Immunizations against Japanese Encephalitis and Rubella
- Clothing, shoes, school supplies, books, furniture and other equipment for orphanages
- Education and training seminars for housemothers, children and adolescents
- HIV education and a prevention contest of knowledge in 5 orphanages

SPECIAL EVENTS AT PSBI

A Taste of the World 2008

To be held in 2009 on Friday, May 15, from 7:00 to 10:00 p.m. in the Garden Tent.



53rd Annual International Day

To be held in 2009 on Sunday, September 13, from 12:00 to 5:00 p.m. on the grounds of Pearl S. Buck International.



Annual Members' Holiday Reception

4th Annual Reception to be held in 2009 on Tuesday, November 17, from 6:00 to 8:00 p.m., in the Cultural Center.



PSBI FINANCIAL INFORMATION

Fiscal Year Ending June 30, 2008 • Audited by LarsonAllen LLP, Certified Public Accountants

Audited Financial Statements Available Upon Request

REVENUE

2008

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public Support and Revenue				
General Contributions	1,091,664	101,000		1,192,664
Opportunity House	704,835			704,835
Welcome House	1,375,881			1,375,881
Special Events (79,391 of revenue less direct expenses of \$24,222)	55,169			55,169
Multicultural Education Classes	14,405			14,405
Pearl S. Buck House Tours	40,249			40,249
Membership	9,545			9,545
Rentals	102,916			102,916
Grants/Contracts	120,208	302,707		422,915
Royalties	6,624			6,624
Other Revenue	6,829			6,829
Total Revenue	3,528,325	403,707	0	3,932,032

Net assets released from restrictions:

Satisfaction of program requirement:	85,077	-85,077		
	3,613,402	318,630	0	3,932,032

EXPENSES

Program Services

Welcome House	1,507,530			1,507,530
Opportunity House	1,209,968			1,209,968
Pearl S. Buck House	512,114			512,114
	3,229,612	0	0	3,229,612

Supporting Services

Management & General	152,255			152,255
Fundraising	250,393			250,393
	402,648	0	0	402,648
Total Expenses	3,632,260	0	0	3,632,260

Change in net assets before net investment gain and increase (decrease) in fair value of split-interest agreements	-18,858	318,630		299,772
Net investment gain	-32,107	-3,527		-35,634
Increase (decrease) in fair value of split-interest agreements		5,588		5,588
Change in net assets	-50,965	320,691	0	269,726
Net assets, beginning of year	1,374,799	713,866	10,000	2,098,665
Net Assets End of Year	1,323,834	1,034,557	10,000	2,368,391

ASSETS

2008

2007

Current Assets

Cash and Cash Equivalents	274,004	677,134
Investments - cash and cash equivalents	8,108	4,612
Accounts and bequests receivable	85,886	123,480
Capital Campaign Pledges receivable	20,600	
Prepaid expenses	1,938	23,236
Property and equipment, net	1,698,418	1,665,725
Capital Campaign Pledges receivable, Long-Term	41,605	
Investments	603,586	646,930
Investments - split-interest agreements	234,557	267,517
Investments - endowment	10,928	11,411
Other assets	601	601
Total Assets	2,980,231	3,420,646

LIABILITIES

Current Liabilities

Line of Credit	0	100,000
Current portion of mortgage payable	67,225	63,715
Accounts Payable	114,912	288,757
Accrued Expenses	125,149	459,278
Liabilities associated with split-interest agreements	158,902	197,454
Mortgage payable, less current portion	145,652	212,777
Total Liabilities	611,840	1,321,981

Net Assets:

Unrestricted	1,323,834	1,374,799
Temporarily Restricted	1,034,557	713,866
Permanently Restricted	10,000	10,000
	2,368,391	2,098,665
	2,980,231	3,420,646

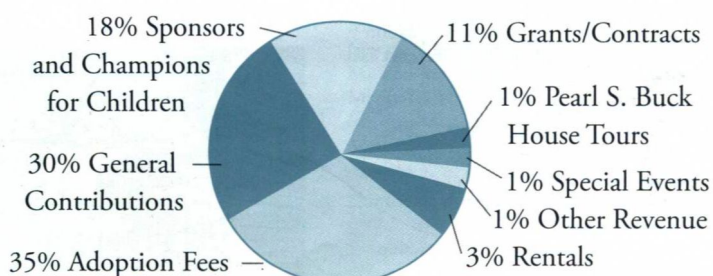
Pearl S. Buck
INTERNATIONAL



Opening Doors to the World

REVENUE AND EXPENSES BY PROGRAM AREA

PSBI Revenue: \$3,932,032



PSBI Expenses: \$3,632,260

