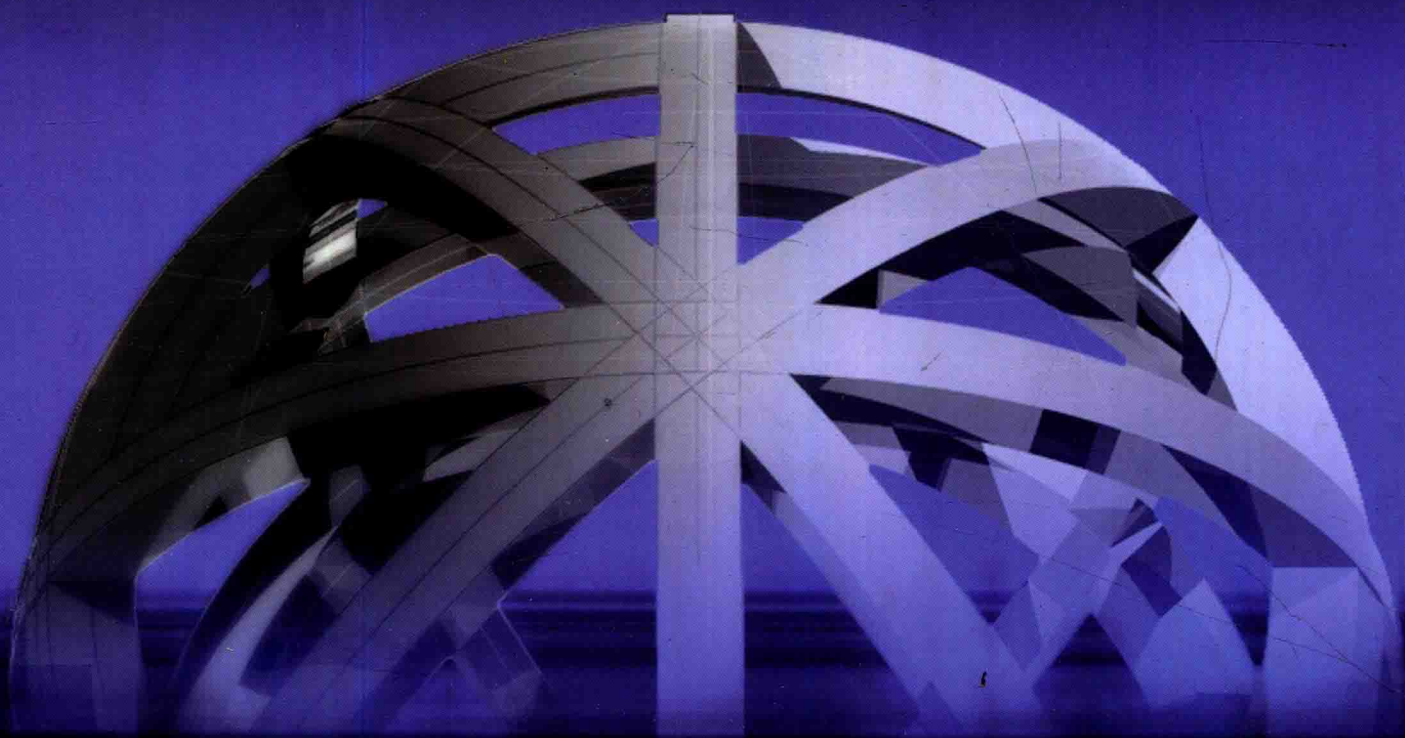


International DEBT Statistics



WORLD BANK GROUP

2015

International Debt Statistics 2015



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Preface

This year's edition of *International Debt Statistics*, successor to *Global Development Finance* and *World Debt Tables*, and the third in the series, is designed to respond to user demand for timely, comprehensive data on trends in external debt in developing countries. It also provides summary information on the external debt of high-income countries and public (domestic and external) debt for a select group of countries.

The World Bank's Debtor Reporting System (DRS), from which the aggregate and country tables presented in this report are drawn, was established in 1951. *World Debt Tables*, the first publication that included DRS external debt data, appeared in 1973 and gained increased attention during the debt crisis of the 1980s. Since then, the publication and data have undergone numerous revisions and iterations to address the challenges and demands posed by the global economic conditions.

Presentation and access to data have been refined to improve the user experience. The printed edition of *International Debt Statistics 2015* now provides a summary overview and a select set of

indicators, while an expanded dataset is available online (datatopics.worldbank.org/debt/ids).

By providing comprehensive and timely data that reflects the latest additions and revisions, and by expanding the scope of the data available online, we aim to serve the needs of our users and to reach a wider audience. Improvements in data dissemination are matched with ongoing efforts to improve the quality and timeliness of data collection. In partnership with the major providers of debt data management systems to developing countries, the Commonwealth Secretariat (COMSEC) and the United Nations Conference on Trade and Development (UNCTAD), we are working toward an established standard code and a set of system links that will enable countries to provide their DRS reports electronically in a seamless and automated data exchange process.

As these changes take place, we welcome your feedback and suggestions for further improvements at data@worldbank.org.

Haishan Fu
Director, Development Data Group

Acknowledgments

This volume was prepared by the Financial Data Team of the Development Data Group (DECDG), led by Ibrahim Levent under the management of Neil Fantom, and comprising Peter Bourke, Wendy Huang, Malvina Pollock, Evis Rucaj, Rubena Sukaj, Sun Hwa Song, Rasiel Vellos, Alagiriswamy Venkatesan, and Molly Watts, who worked closely with other teams in DECDG. The team was assisted by Elysee Kiti. The overview of current developments was prepared by Malvina Pollock, Evis Rucaj, and Rasiel Vellos in consultation with the staff of DECDG; country economists reviewed the data tables. The work was carried out under the direction of Haishan Fu. Valuable advice was provided

by the Operations and Strategy unit of the Vice Presidency.

The production of this volume was managed by Azita Amjadi. The online database was prepared by Shelley Fu and William Prince. International Debt Statistics electronic products were prepared by a team led by Malarvizhi Veerappan under the supervision of Soong Sup Lee and comprising Rajesh Danda, Jean-Pierre Djomalieu, Ramgopal Erabelly, Shelley Fu, Gytis Kanchas, Ugendran Machakkalai, Nacer Megherbi, and Manish Rathore. The cover was designed by Jomo Tariku. Susan Graham, Andrés Meneses, and Paola Scalabrin from the Publishing and Knowledge Division of the World Bank coordinated the publication and dissemination of the book.

User Guide to Tables

International Debt Statistics 2015 focuses on financial flows, trends in external debt, and other major financial indicators for developing and advanced economies. The report includes more than 200 time series indicators from 1970 to 2013 for most reporting countries. This edition of *International Debt Statistics* (IDS) has been reconfigured to offer a more condensed presentation of the principal indicators, along with additional tables showcasing Quarterly External Debt Statistics and Public Sector Debt.

Tables

Aggregate Tables

The aggregate tables are labeled by region name. Data are shown for all developing countries and six regional groups (East Asia and Pacific, Europe and Central Asia, Latin America and the Caribbean, Middle East and North Africa, South Asia, and Sub-Saharan Africa).

Country Tables

Country tables are labeled by country name and ordered alphabetically. Data are shown for 124 developing countries that report public and publicly guaranteed external debt to the World Bank's Debtor Reporting System (DRS). The tables also include key debt ratios and the composition of external debt stocks and flows for each country.

Each table shows a time series with the most recent six years, as well as 2000 and 2005 as companion years. Full time series data are available for all countries in the World Bank's Open Data website (<http://data.worldbank.org/data-catalog/international-debt-statistics>).

Statistics

The general cutoff date for countries to report data for this publication was end-September 2014. The economic aggregates presented in the tables are prepared for the convenience of users. Although debt ratios can give useful information about developments in a debt-servicing capacity, conclusions drawn from them will not be valid unless accompanied by careful economic evaluation.

The macroeconomic data provided are collected from national statistical organizations, which in some cases may be subject to a considerable margin of error. The usual care must be taken in interpreting the ratios, particularly for the most recent years, because figures may be preliminary and subject to revision.

Notes at the bottom of each country table summarize major events that have taken place in the country in recent years; describe the sources of information for short-term and private non-guaranteed external debt if the reports were not provided by the country; and highlight main issues in the data collection process. Unless otherwise specified, data on long-term public and publicly guaranteed external debt for 2013 are based on reports provided by the country.

More detailed information on data sources, methodology, and compilation is provided in the appendix at the back of this book.

Aggregate Measures for Income Groups and Regions

Aggregate measures for income groups and regions include the 124 developing countries that report public and publicly guaranteed external debt to the World Bank's DRS, whenever data are available. The aggregate "All developing countries" is the sum of data for 124 countries.

Classification of Economies

For operational and analytical purposes, the World Bank's main criterion for classifying economies is gross national income (GNI) per capita (calculated by the *World Bank Atlas* method). Every economy is classified as low income, middle income, or high income. Low- and middle-income countries are sometimes referred to as developing countries. The term is used for convenience; it is not intended to imply that all countries in the group are experiencing similar development or that other economies have reached a preferred or final stage of development. Because GNI per capita changes over time, the country composition of income groups may change from one edition of *International Debt Statistics* to the next. Once

the classification is fixed for an edition, based on GNI per capita in the most recent year for which data are available, all historical data presented are based on the same country grouping.

Symbols

- 0 or 0.0 means zero or small enough that the number would round to zero at the displayed number of decimal places.
- .. means that data are not available or that aggregates cannot be calculated because of missing data in the years shown.
- \$ indicates current U.S. dollars unless otherwise specified.

User Guide to IDS Online Tables

The extended version of country tables that were previously available in the *International Debt Statistics* print edition is now available online. Using an automated query process, these reference tables will be updated based on the revisions to the International Debt Statistics database.

Users can access all the online tables, download the PDF version of the publication, view the report as an eBook on ISSUU, as well as access the database and download the archived editions of the publication by going to <http://data.worldbank.org/products/ids>.

How to Access IDS Online Country Tables

To access the IDS online tables, visit <http://datatopics.worldbank.org/debt/ids> and select from “Country,” “Region,” or “Topic” options.

Data

DEBT DATA

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 COUNTRY	Data are shown for developing countries that report public and publicly guaranteed external debt to the World Bank's Debtor Reporting System (DRS). The tables also include key debt ratios and the composition of external debt stocks and flows for each country.			
 REGION				
 TOPIC				
	Afghanistan	Albania	Algeria	Angola
	Argentina	Armenia	Azerbaijan	Bangladesh
	Belarus	Belize	Benin	Bhutan
	Bolivia	Bosnia and Herzegovina	Botswana	Brazil
	Bulgaria	Burkina Faso	Burundi	Cambodia
	Cameroon	Cape Verde	Central African Republic	Chad
	China	Colombia	Comoros	Congo, Dem. Rep.
	Congo, Rep.	Costa Rica	Cote d'Ivoire	Djibouti
	Dominica	Dominican Republic	Ecuador	Egypt, Arab Rep.
	El Salvador	Eritrea	Ethiopia	Fiji
	Gabon	Gambia, The	Georgia	Ghana
	Grenada	Guatemala	Guinea	Guinea-Bissau
	Guyana	Haiti	Honduras	Hungary

To access a specific country table directly without going through the above landing page, use the URL <http://datatopics.worldbank.org/debt/ids/> and the country name (for example, <http://datatopics.worldbank.org/debt/ids/country/argentina> to view the table for Argentina). Similarly, to view the regional table, click on the "Region" tab and select one of the listed regions (for example <http://datatopics.worldbank.org/debt/ids/region/south-asia> to view the table for South Asia).



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Data > Data Topics > Debt Data > Country Tables > Argentina



\$ millions, unless otherwise indicated	2009	2010	2011	2012	2013
1. Summary external debt data					
External debt stocks	122,497.0	127,334.7	117,356.9	122,978.2	121,012.7
Long-term external debt	102,023.6	104,324.2	100,355.1	103,063.8	103,929.9
Public and publicly guaranteed	71,123.4	75,952.8	69,252.7	68,338.5	67,597.5
Private nonguaranteed	30,900.2	28,371.3	31,102.4	34,725.3	36,332.4
Use of IMF credit	490.4	3,166.8	3,110.9	3,101.3	3,104.6
Short-term external debt	19,983.0	19,843.7	13,890.9	16,813.1	13,978.2
of which Interest arrears on long-term	10,009.0	10,773.7	5,463.9	6,115.1	6,312.2
Official creditors	896.0	914.7	917.7	918.5	907.4
Private creditors	9,113.0	9,859.0	4,546.2	5,198.6	5,404.7
Memo: principal arrears on LDOD	18,514.8	19,712.4	9,224.9	13,639.4	13,456.5
Official creditors	4,370.1	4,457.9	4,601.0	4,666.3	4,554.6
Private creditors	14,144.7	15,254.5	4,623.9	8,973.0	8,901.9
External debt flows					
Disbursements	7,035.9	7,547.3	6,892.5	10,774.4	7,667.0
Long-term external debt	7,035.9	7,547.3	6,892.5	10,774.4	7,667.0
IMF purchases	0.0	0.0	0.0	0.0	0.0
Principal repayments	4,651.5	11,224.7	10,693.5	11,967.5	9,658.2
Long-term external debt	4,651.5	11,224.7	10,693.5	11,967.5	9,658.2
IMF repurchases	0.0	0.0	0.0	0.0	0.0
Net flows	2,548.4	-4,581.4	-4,443.9	1,078.0	-5,023.2
Long-term external debt	2,384.4	-3,677.4	-3,800.9	-1,193.0	-1,991.2
Short-term external debt	164.0	-904.0	-643.0	2,271.0	-3,032.0
Interest payments	3,192.7	3,477.0	3,644.0	3,552.1	3,310.8
Long-term external debt	2,946.8	3,356.3	3,524.4	3,382.2	3,204.9
IMF charges	4.0	7.3	10.0	3.4	0.9
Short-term external debt	241.9	113.4	109.7	166.5	105.0

Indicators

The indicator codes for each of the indicators online and in the publication are listed below. To view a specific indicator online, go to <http://data.worldbank.org/indicator/> and add the indicator code at the end of the url; for example, to view a page for total debt stocks, this line should be in your browser:

<http://data.worldbank.org/indicator/DT.DOD.DECT.CD>

1. SUMMARY EXTERNAL DEBT DATA			
External debt stocks	DT.DOD.DECT.CD	External debt flows	
Long-term external debt	DT.DOD.DLXF.CD	Disbursements	DT.DIS.DLTF.CD
Public and publicly guaranteed	DT.DOD.DPPG.CD	Long-term external debt	DT.DIS.DLXF.CD
Private nonguaranteed	DT.DOD.DPNG.CD	IMF purchases	DT.DIS.DIME.CD
Use of IMF credit	DT.DOD.DIME.CD	Principal repayments	DT.AMT.DLTF.CD
Short-term debt	DT.DOD.DSTC.CD	Long-term external debt	DT.AMT.DLXF.CD
Interest arrears on long-term	DT.IXA.DPPG.CD	IMF repurchases	DT.AMT.DIME.CD
		Net flows	DT.NFL.DECT.CD
		Long-term external debt	DT.NFL.DLXF.CD
		Short-term external debt	DT.NFL.DSTC.CD
<i>Memorandum items</i>		Interest payments (INT)	DT.INT.DECT.CD
Principal arrears on long-term	DT.AXA.DPPG.CD	Long-term external debt	DT.INT.DLXF.CD
Long-term public sector debt	DT.DOD.DPPG.CD	IMF charges	DT.INT.DIME.CD
Long-term private sector debt	DT.DOD.PRVS.CD	Short-term external debt	DT.INT.DSTC.CD
Public & publicly guaranteed commitments	DT.COM.DPPG.CD		
2. OTHER NON-DEBT RESOURCE FLOWS		5. MAJOR ECONOMIC AGGREGATES	
Foreign direct investment (net equity inflows)	BX.KLT.DINV.CD.WD	Gross national income (GNI)	NY.GNP.MKTP.CD
Portfolio equity flows	BX.PEF.TOTL.CD.WD	Exports of goods, services, and primary income	BX.GSR.TOTL.CD
3. CURRENCY COMPOSITION OF PUBLIC AND PUBLICLY GUARANTEED DEBT (%)		Personal transfers and compensation of employees	BX.TRE.PWKR.CD.DT
Euro	DT.CUR.EURO.ZS	Imports of goods, services, and primary income	BM.GSR.TOTL.CD
Japanese yen	DT.CUR.JYEN.ZS	Primary income on FDI (payments)	BX.KLT.DREM.CD.DT
Pound sterling	DT.CUR.UKPS.ZS	International reserves	FI.RES.TOTL.CD
Swiss franc	DT.CUR.SWFR.ZS		
U.S. dollars	DT.CUR.USDL.ZS		
4. AVERAGE TERMS OF NEW COMMITMENTS		6. RATIOS	
Official creditors		External debt stocks to exports (%)	DT.DOD.DECT.EX.ZS
Interest (%)	DT.INR.OFFT	External debt stocks to GNI (%)	DT.DOD.DECT.GN.ZS
Maturity (years)	DT.MAT.OFFT	Debt service to exports (%)	DT.TDS.DECT.EX.ZS
Grace period (years)	DT.GPA.OFFT	Short-term to external debt stocks (%)	DT.DOD.DSTC.ZS
Private creditors		Multilateral to external debt stocks (%)	DT.DOD.MLAT.ZS
Interest (%)	DT.INR.PRVT	Reserves to external debt stocks (%)	FI.RES.TOTL.DT.ZS
Maturity (years)	DT.MAT.PRVT	Current account balance	BN.CAB.XOKA.CD
Grace period (years)	DT.GPA.PRVT	Reserves to imports (months)	FI.RES.TOTL.MO

7. LONG-TERM EXTERNAL DEBT

Debt outstanding and disbursed	DT.DOD.DLXF.CD	Interest payments	DT.INT.DLXF.CD
Public and publicly guaranteed	DT.DOD.DPPG.CD	Public and publicly guaranteed	DT.INT.DPPG.CD
Official creditors	DT.DOD.OFFT.CD	Official creditors	DT.INT.OFFT.CD
Multilateral	DT.DOD.MLAT.CD	Multilateral	DT.INT.MLAT.CD
of which: IBRD	DT.DOD.MIBR.CD	of which: IBRD	DT.INT.MIBR.CD
IDA	DT.DOD.MIDA.CD	IDA	DT.INT.MIDA.CD
Bilateral	DT.DOD.BLAT.CD	Bilateral	DT.INT.BLAT.CD
Private creditors	DT.DOD.PRVT.CD	Private creditors	DT.INT.PRVT.CD
of which: Bonds	DT.DOD.PBND.CD	of which: Bonds	DT.INT.PBND.CD
Commercial banks	DT.DOD.PCBK.CD	Commercial banks	DT.INT.PCBK.CD
Private nonguaranteed	DT.DOD.DPNG.CD	Private nonguaranteed	DT.INT.DPNG.CD
of which: Bonds	DT.DOD.PNGB.CD	of which: Bonds	DT.INT.PNGB.CD
Disbursements	DT.DIS.DLXF.CD	Principal repayments	DT.AMT.DLXF.CD
Public and publicly guaranteed	DT.DIS.DPPG.CD	Public and publicly guaranteed	DT.AMT.DPPG.CD
Official creditors	DT.DIS.OFFT.CD	Official creditors	DT.AMT.OFFT.CD
Multilateral	DT.DIS.MLAT.CD	Multilateral	DT.AMT.MLAT.CD
of which: IBRD	DT.DIS.MIBR.CD	of which: IBRD	DT.AMT.MIBR.CD
IDA	DT.DIS.MIDA.CD	IDA	DT.AMT.MIDA.CD
Bilateral	DT.DIS.BLAT.CD	Bilateral	DT.AMT.BLAT.CD
Private creditors	DT.DIS.PRVT.CD	Private creditors	DT.AMT.PRVT.CD
of which: Bonds	DT.DIS.PBND.CD	of which: Bonds	DT.AMT.PBND.CD
Commercial banks	DT.DIS.PCBK.CD	Commercial banks	DT.AMT.PCBK.CD
Private nonguaranteed	DT.DIS.DPNG.CD	Private nonguaranteed	DT.AMT.DPNG.CD
of which: Bonds	DT.DIS.PNGB.CD	of which: Bonds	DT.AMT.PNGB.CD

8. DEBT STOCK-FLOW RECONCILIATION

Total change in external debt stocks	DT.DOD.DECT.CD.CG
Net flows on external debt	DT.NFL.DECT.CD

9. DEBT STOCK-FLOW RECONCILIATION

Total amount rescheduled	DT.DXR.DPPG.CD
Total amount forgiven	DT.DFR.DPPG.CD
Debt buyback	DT.DSB.DPPG.CD

10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM EXTERNAL DEBT

Official creditors	
Principal	DT.AMT.OFFT.CD
Interest	DT.INT.OFFT.CD
Private creditors	
Principal	DT.AMT.PRVT.CD
Interest	DT.INT.PRVT.CD

How to Use the Databank

DataBank (<http://databank.worldbank.org>) is an online web resource that provides simple and quick access to collections of time series data. It has advanced functions for selecting and displaying data, performing customized queries, downloading data, and creating charts and maps. Users can create dynamic, custom reports based on their selection of countries, indicators, and years. All these reports can be easily edited, shared, and embedded as widgets on websites or blogs. For more information, see <http://databank.worldbank.org/help>.

Actions








-  Click to share the table using either the embed code or the URL
-  Click to edit and revise the table in DataBank
-  Click to export all metadata to Excel
-  Click to export the table to Excel
-  Click to export the table and corresponding indicator metadata to PDF
-  Click to print the table and corresponding indicator metadata
-  Click to access the IDS Online Tables Help file

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PART I

Overview

