

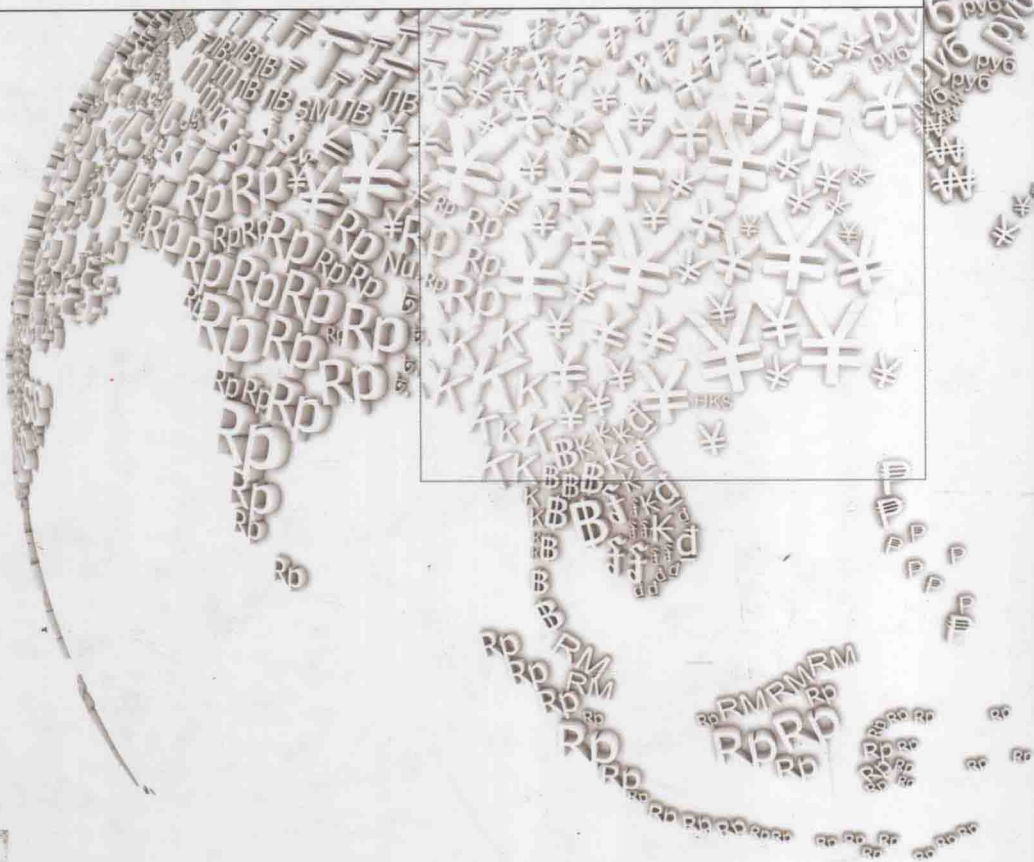
Tax Compliance in Greater China

China, Hong Kong and Taiwan



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4th Edition



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Tax Compliance in Greater China

China, Hong Kong and Taiwan

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Fourth edition.....2010

Third edition.....2009

Second edition.....2008

First edition2007

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Published by CCH Hong Kong Limited

Printed by Ocean Printing Co Ltd

ISBN 978-988-18842-8-2

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CCH Hong Kong Limited

Room 1608, 16/F, Harcourt House, 39 Gloucester Road, Wanchai, Hong Kong

Customer Service Hotline: 800 968 667 Facsimile: 800 933 814

Email: support@cch.com.hk Website: <http://www.cch.com.hk>

Beijing Wolters Kluwer Asia Pacific Information Technology Co. Ltd

Suite 2503, Tower A, TYG Centre, C2 North Road, East 3rd Ring Road,

Chaoyang District, Beijing, P.R China 100027

Telephone: (8610) 5863 7888 Customer Service Hotline: (8610) 5863 7887 Facsimile: (8610) 5863 7999

Email: support@cchchina.com.cn Website: <http://www.cchchina.com.cn>

CCH Asia Pte Limited (Registration No: 199703606K)

8 Chang Charn Road, #03-00 Link (THM) Building, Singapore 159637

Telephone: (65) 6225 2555 Customer Service Hotline: 800 6162 161 Facsimile: 800 6162 176

Email: support@cch.com.sg Website: <http://www.cch.com.sg>

Commerce Clearing House (Malaysia) Sdn Bhd (Registration No: 216303-M)

Suite 9.3, 9th Floor Menara Weld, 76 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia

Telephone: (603) 2026 6003 Customer Service Hotline: 1800 181 151 Facsimile: 1800 181 173

Email: support@cch.com.my Website: <http://www.cch.com.my>

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FOREWORD

For foreign companies and investors, doing business in Greater China opens up an array of tax compliance requirements. Being able to navigate through the tax minefield in Greater China is a crucial part of achieving business success in one of the world's fastest growing regions.

Written by some of the region's leading tax practitioners, *Tax Compliance in Greater China: China, Hong Kong and Taiwan* will provide the insightful commentary that your business demands. The book comes to you with the added authority of CCH — China publishers since 1981.

This book is compiled from CCH's *Tax Planning and Compliance in Asia* product, which updates six times per year and includes coverage for the entire region. Please note that any cross-references to chapters not found in this book can be found in the said product.

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CCH Tax Editors

March 2010

ABOUT THE AUTHORS

CHINA

King & Wood, headquartered in Beijing, was one of the first partnership law firms established in China. Established in 1993, the firm has now become one of the largest in China with over 800 fee earners and 15 offices. It is a leading full service firm comprised of acknowledged leaders in each specialization of corporate and commercial law.

King & Wood's Tax Practice distinguishes itself from those of accounting firms in its ability to provide tax advice in a proper legal context. This is particularly important in China, where foreign investment and foreign exchange regulatory considerations often significantly impact tax planning and structuring options.

The practice regularly advises on all aspects of PRC tax law, including general tax planning, reorganisations, taxation issues in the context of M & A, supply chain-related taxation, employment-related taxation, the taxation of real estate transactions, indirect taxation, transfer pricing and tax disputes.

Stephen Nelson

Prior to joining King & Wood as the head of its Tax Practice, **Stephen Nelson** was the head of the largest and most successful China Practice among foreign law firms. Mr Nelson has over 20 years of experience advising foreign companies investing in the PRC and has built an unparalleled reputation as the premier attorney advising on taxation in China. He also has recognised expertise in investment and mergers and acquisitions in China.

Recent examples of Mr Nelson's work include advising a significant recently listed information technology company on the tax and legal aspects of establishing operations in China, advising a major American telecommunications equipment company on restructuring its operations in order to address recent changes in China's tax system, advising many foreign companies on the tax and legal aspects of various product sales and distribution structures in the PRC, advising a major express delivery company on the tax aspects of the establishment of hub operations in China, advising on the tax issues arising in respect of a significant proposed acquisition of an interest in a Chinese listed company, and advising several major Chinese companies on their offshore operations from a tax standpoint.

Mr Nelson has published numerous articles on various aspects of Chinese taxation in various publications, including *International Tax Review*, *Tax Notes International*, *Asia-Pacific Tax Bulletin*, *Intertax* and others. He is a frequent participant in seminars and presentations focusing on PRC tax and investment.

Mr Nelson graduated from the University of Pennsylvania in 1980 and obtained his law degree from Columbia University in 1986. He is admitted to practice in California. His working languages are English, Mandarin and French.

Acknowledgements

Mr Nelson would like to thank **Rhouna Li, Zachary Wang, Wu Libin** and **Alice Zhang** for their hard work in assisting in this publication.

The authors for the updates from October 2005 to December 2008:

John Pan

Yo Zhang

Jia Liu

The authors from 2002 to September 2005:

Lehman, Lee & Xu

LehmanBrown

HONG KONG

The authors from September 2007:

Michael Olesnick is a partner in the Hong Kong office of Baker & McKenzie and the head of the firm's Asia Pacific Tax Group. Mr Olesnick is qualified as a solicitor in Hong Kong, England & Wales, South Australia and New South Wales. He graduated from the University of Adelaide with an LL.B. (1976) and B.A. (1977), as well as Columbia University with an LL.M. (1979). His practice focuses on Hong Kong and Asian regional tax advisory work, estate planning and tax litigation.

Mr Olesnick has been the Chairman of the Joint Liaison Committee on Taxation, which is a quasi-governmental committee which interfaces between tax practitioners and the Hong Kong Inland Revenue Department (IRD), from 1986 to now. He has been a member (and former chairman) of the IRD's Users' Committee since its inception in 1994. He was a member of the Hong Kong Inland Revenue Board of Review between 1985 and 1994. He was a member of the government's Broad Based Taxes Committee. He is a member of the International Fiscal Association, International Bar Association, International Tax Planning Association, Taxation Institute of Australia and Society of Trusts & Estates Practitioners. He was the editor of the Hong Kong Law Journal for five years while he was a full-time lecturer at the University of Hong Kong. He is an Honorary Lecturer in the Department of Professional Legal Education at the University. He writes and speaks frequently on Hong Kong and regional tax matters.

Winnie Choy is an associate in the Hong Kong office of Baker & McKenzie. Ms Choy's practice focuses on Hong Kong tax compliance and advisory work. She has also been involved in tax dispute and litigation matters.

Ms. Choy graduated from the University of New South Wales and is a qualified accountant and a member of the Institute of Chartered Accountants in Australia, as well as a Fellow of the Financial Services Institute of Australasia. She is admitted as a solicitor in Hong Kong and New South Wales, Australia.

The authors from 2002 to August 2007:

Steven Sieker

TAIWAN

Michael Wong is an international partner at the Taipei office of Baker & McKenzie. Michael is a native of Taiwan and was educated in the U.S. He graduated from the University of California, Los Angeles (B.A) and the University of California, Hastings College of the Law (J.D). Michael attended a master of law program from 1991 to 1994 at the Soochow University (Taiwan). Prior to joining Baker & McKenzie in 1990, Michael was with the San Francisco office of Arthur Andersen & Co. and with the California based multinational, The Gap Inc., where he specialised in tax law. He is a member of the American Bar Association and the Asian American Bar Association. Michael concentrates on the area of cross-border tax advice to multinational clients, particularly in the area that involves entity structuring and merger and acquisition work. He has been a frequent contributor and lecturer in regional tax and commercial law at seminars.

Monchu Hsu is a tax consultant at the Taipei office of Baker & McKenzie. Monchu graduated from the National Taiwan University (BA in Finance) and the University of Illinois at Chicago (MS in Accounting). Monchu is a registered Certified Public Accountant in the state of Illinois, a member of the Illinois CPA Society, and a Certified Public Accountant in Taiwan, Republic of China. Prior to joining Baker & McKenzie, Monchu was with PricewaterhouseCoopers and KPMG. Monchu concentrates on the areas of cross-border and employee remuneration tax advice.

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