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The Oxford Handbook *of*
FINANCIAL
REGULATION

THE OXFORD HANDBOOK OF

FINANCIAL
REGULATION

Edited by

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and

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THE OXFORD HANDBOOK OF

**FINANCIAL
REGULATION**

LIST OF ABBREVIATIONS

ABI	Association of British Insurers
ABSs	asset-backed securities
AIG	American International Group
APRA	Australian Prudential Regulation Authority
ASIC	Australian Securities and Investments Commission
ATs	alternative trading systems
BaFin	<i>Bundesaufsichtsamt für das Finanzwesen</i>
BAV	<i>Bundesaufsichtsamt für das Versicherungswesen</i>
BCBS	Basel Committee on Banking Supervision
BEM	book-entry money
BHCA	Bank Holding Company Act
BIS	Bank for International Settlements
BoE	Bank of England
BRRD	Bank Recovery and Resolution Directive
BTs	Binding Technical Standards
CAs	clearing agencies
CBRA	Conduct of Business Regulatory Agency
CCAR	Comprehensive Capital Analysis and Review
CCB	countercyclical capital buffer
CCP	central counterparty
CDOs	collateralized debt obligations
CDSs	credit default swaps
CEA	Commodity Exchange Act
CEBS	Committee of European Banking Supervisors
CEIOPS	Committee of European Insurance and Occupational Pensions Supervisors
CEPR	Centre for Economic Policy Research
CESR	Committee of European Securities Regulators
CFPB	Consumer Financial Protection Bureau
CFR	Code of Federal Regulations
CFTC	Commodity Futures Trading Commission
CJEU	Court of Justice of the European Union
COB	conduct of business
CoCos	contingent convertible instruments
CoPoD	conditional probabilities of distress
CPSS	Committee on Payment and Settlement Systems
CRAs	credit rating agencies
CRD	Capital Requirements Directive

CROs	chief risk officers
CRR	Capital Requirements Regulation
CRT	credit risk transfer
CSDs	central securities depositories
CVAR	cointegrated vector autoregression
DCM	Designated Contract Market
DCOs	Derivatives Clearing Organizations
DGI	data gap initiative
DoJ	Department of Justice
DSB	Dispute Settlement Body
DSIBs	domestic systemically important banks
DSM	Dispute Settlement Mechanism
EACH	European Association of CCP Clearing Houses
EBA	European Banking Authority
EBC	European Banking Committee
EBU	European Banking Union
ECB	European Central Bank
ECMH	efficient capital market hypothesis
ECtHR	European Court of Human Rights
EIOPA	European Insurance and Occupational Pensions Authority
EIOPC	European Insurance and Occupational Pensions Committee
EMIR	European Market Infrastructure Regulation
ESAs	European Supervisory Authorities
ESC	European Securities Committee
ESFS	European System of Financial Supervision
ESM	European Stability Mechanism
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
ETFs	exchange-traded funds
EU	European Union
FAT	Financial Activities Tax
FATF	Financial Action Task Force
FCA	Financial Conduct Authority
FDIC	Federal Deposit Insurance Corporation
FFIEC	Federal Financial Institutions Examination Council
FINRA	Financial Industry Regulatory Authority
FMI	financial market infrastructures
FPC	Financial Policy Committee
FSA	Financial Services Authority
FSAP	Financial Sector Assessment Program/Financial Services Action Plan
FSB	Financial Stability Board
FSC	Financial Stability Contribution
FSCS	Financial Services Compensation Scheme
FSF	Financial Stability Forum
FSMA 2000	Financial Services and Markets Act 2000
FSOC	Financial Stability Oversight Council
G20	Group of 20

GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GFC	Global Financial Crisis
GFSR	Global Financial Stability Report
GSIBs	global systemically important banks
GSIFIs	global systemically important financial institutions
GSIIIs	global systemically important insurers
HFT	high-frequency trading
HKMA	Hong Kong Markets Authority
IAIS	International Association of Insurance Supervisors
IASB	International Accounting Standards Board
ICAAP	internal capital adequacy assessment process
ICB	Independent Commission on Banking
ICG	individual capital guidance
IFRS	International Financial Reporting Standards
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
ISD	Investment Services Directive
ISDA	International Swaps and Derivatives Association
ITO	International Trade Organization
ITs	Implementing Technical Standards
JPoD	joint probability of distress
KIID	Key Investor Information Document
LEI	legal entity identifier
LIBOR	London interbank offered rate
LSE	London Stock Exchange
LTV	loan-to-value requirements
MAD	Market Abuse Directive
MAR	Market Abuse Regulation
MBSs	mortgage-backed securities
MCR	Minimum Capital Requirement
MD	mandatory disclosure
MiFID	Market in Financial Instruments Directive
MiFIR	Market in Financial Instruments Regulation
MLG	multilevel governance
MMFs	Money Market Funds
MMOU	Multilateral Memorandum of Understanding
MOU	Memorandum of Understanding
MPE	multiple point of entry
MTFs	multilateral trading facilities
NAV	net asset value
NBBO	National Best Bid and Offer
NCBs	national central banks
NCUA	National Credit Union Administration
NFA	National Futures Association
NSAs	national supervisory authorities
NYSE	New York Stock Exchange

OCC	Office of the Comptroller of Currency
OECD	Organization for Economic Cooperation and Development
OFR	Office of Financial Research
OIO	Office of Insurance Oversight
OLA	Orderly Liquidation Authority
ONI	Office of National Insurance
ORSA	Own Risk Solvency Assessment
OSFI	Office of the Superintendent of Financial Institutions
OTC	over-the-counter
OTF	organized trading facility
OTS	Office of Thrift Supervision
PAIRS	probability and impact rating system
PFRA	Prudential Financial Regulatory Agency
PIF	Proactive Intervention Framework
PPI	personal protection insurance
PRA	Prudential Regulation Authority
PRIIPs	packaged retail and insurance-based investment products
PWG	President's Working Group on Financial Markets
RDR	retail distribution review
RMs	regulated markets
ROSCs	Reports on the Observance of Standards and Codes
RRPs	resolution and recovery plans
RTSs	Regulatory Technical Standards
SBSEF	security-based swap execution facility
SCDOs	synthesized collateralized debt obligations
SCR	Solvency Capital Requirement
SEC	Securities and Exchange Commission
SEF	Swap Execution Facility
SEP	Supervisory Enhancement Programme
SIB	Securities and Investments Board
SIFs	significant influence functions
SIFIs	systemically important financial institutions
SOARS	supervisory oversight and response system
SPE	single point of entry
SPV	special purpose vehicle
SRB	Single Resolution Board
SREP	supervisory review and evaluation process
SRF	Single Resolution Fund
SRM	Single Resolution Mechanism
SROs	self-regulatory organizations
SRR	Special Resolution Regime
SSM	Single Supervisory Mechanism
TBT	'too-big-to'
TCF	Treating Customers Fairly
TEU	Treaty on European Union
TFEU	Treaty on the Functioning of the European Union
TRs	trade repositories

UCITSs	Undertakings for Collective Investment in Transferable Securities
UK	United Kingdom
US	United States
VaR	value-at-risk
WTO	World Trade Organization

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