Why Inflation

WHY CHINA HAS

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Why China Has No Inflation

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A counter at the Wang Fu Ching Department Store, Peking.

Popular woollen and synthetic piece goods in a Shanghai department store.





A confectionery.

A department store in Lhasa, Tibet.





Home delivery by a grain and oil store of the Ching An District, Shanghai. It regularly serves dependents of revolutionary martyrs and of PLA men away from home as well as aged, ill or disabled residents who need such help.



Sales personnel go to the rural areas to sell and solicit comments from customers on their goods.



Mobile "store in the fields" during busy farming season.

A mobile store on camel-back, Inner Mongolia Autonomous Region.



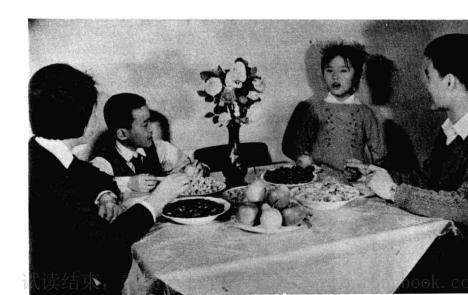


New dwellings for dockers in Chankiang Port, Kwangtung Province.

Chang Pao-chih's family. The parents are textile workers at a Peking mill.



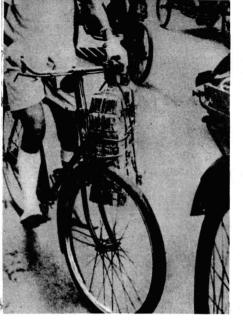
Neighbourhood day-care centre in the city of Nanking, Kiangsu Province.





In a savings bank at Hsitan District, Peking.

Before the liberation: A panic-stricken crowd crashes a bank to convert paper money into precious metals.





Inflation scenes before the liberation. Stacks of near-worthless paper money hang from a bicycle, and fill the hands of shoppers.





Members of the Wusan People's Commune near Shenyang, Liaoning Province, loading vegetables for city markets.

People's communes in Chienkiang County, Hupeh Province, deliver grain for sale to the state.





Every year, the Peace Production Brigade, Pao-an County, Kwangtung Province, supplies large quantities of eggs to the state.



Making their choice in a sewing-machine store.

Shanghai bicycle manufacturers come to a retai outlet to talk to customers about their wares





Checking the quality of products, Canton Clock Factory.

Sugar manufactured at a factory in the Kwangsi Chuang Autonomous Region, which has been increasing its output year by year.

