ACCOUNTING WORK SHEETS

Group B Problems, Chapters 14-26

FOR USE WITH

ACCOUNTING The Basis for Business Decisions

NINTH EDITION

Meigs & Meigs

NOTE TO STUDENT

The working papers for Problems A-4, A-5, B-1, B-2, and B-3 and the Comprehensive Problem for Part 4 can be found at the end of the book.

STUDY GUIDE

Available with Meigs and Meigs Accounting: The Basis for Business Decisions Ninth Edition

is a student guide to assist you in mastering the concepts and calculations in the text. The Study Guide contains an outline and sample questions and exercises for each text chapter with all answers included. Check with your bookstore.



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Earnings per share of common stock:		\Box	\top	+			1	11	\top	\top	11	
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a SYNTHETIC GENETICS, INC.										
Condensed Income Statement										
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b SYNTHETIC GENETICS, INC.										
Statement of Retained Earnings										
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Retained earnings, December 31, 1993:		\dashv	\sqcup	+		 -		+	44	-
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Income Statement													
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Retained earnings, December 31, 1993:				\perp							
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Jan. 1	Beginning balance	\$4	4 0	0	0	0	0	#	\sqcap	$\dagger \dagger$	+	++			+	+	П	\top	+-
Jan. 10	Declared \$4.20 per share cash dividend		\top	$\dagger \dagger$				1		17	-1-				\exists	†	П	\top	1
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Apr. 20	Capital stock split 2 for 1	11-1	+-	11		+	+-	 		11	\top	T		-	+	T	\top	\top	
<u> </u>	Balance		+	11	\Box		-	1		11	\top					1	\dagger	7	+-
June 11	Acquired 2,000 shares of treasury	1	+	\Box		\exists	+	#-			+	$\dagger \dagger$			+	1	\top	\top	
	stock at cost of \$56.60 per share	# +	+					#-	\vdash	††	1	\dagger			+	\top	П	\top	1-
	Balance	#	\top	$ \cdot $		\dashv		#	\sqcap	††	\top	П		-		T	T	\top	1
July 21	Reissued 2,000 shares of treasury	1 -	+	$\dagger \dagger$				\dagger	$\dagger \dagger$	$\dagger \dagger$		$\dagger \dagger$				+	Н	\top	+
,	stock at price of \$61.60 per share	#	+	\Box			+	#	1 1	11	+	11	_	_	+	\top	H	7	+-
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Nov. 10	Declared and distributed 5% stock dividend		+	$\dagger \dagger$		\exists	+	1	+	11	+-	\dagger		_	\top	\top		+	1-
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Dec. 31	Net income (\$3.60 per share)	#	+	H		\forall	+-	#	++	$\dagger \dagger$	+	$\dagger \dagger$			+	十	††	+	+-
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WATCH HILL RESORT, INC. Statement of Stockholders' Equity For the Year Ended December 31, 19

Watch Hill Resort, Inc.

Capital Stock Additional Retained Treasury Stockholders (SS Par Value) Pale in Capital Earnings Stock						10.01
(\$5 Par Value) Paid-in Capital Earnings Stock Equity \$ 1000000 \$4200000 \$3400000 \$ -0-		Capital Stock	Additional	Retained	Treasury	Stockholders
\$ 1000000 \$ 42200000 \$ 34400000 \$0 \$ 88600000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(\$5 Par Value)	Paid-in Capital	Earnings	Stock	Equity
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	Prior period adjustment (net of income taxes)					