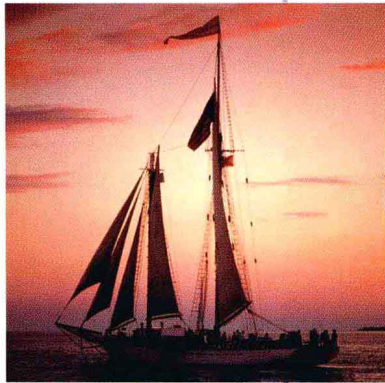


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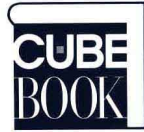
SAILING



- A dawn start with a following breeze.

Cover • The American schooner *Lelantina*, sailing since the thirties, is one of the most beautiful of John Alden's boat designs.

Back cover • America's Cup 2007: *Alinghi*'s bow steals the show in front of Emirates New Zealand.



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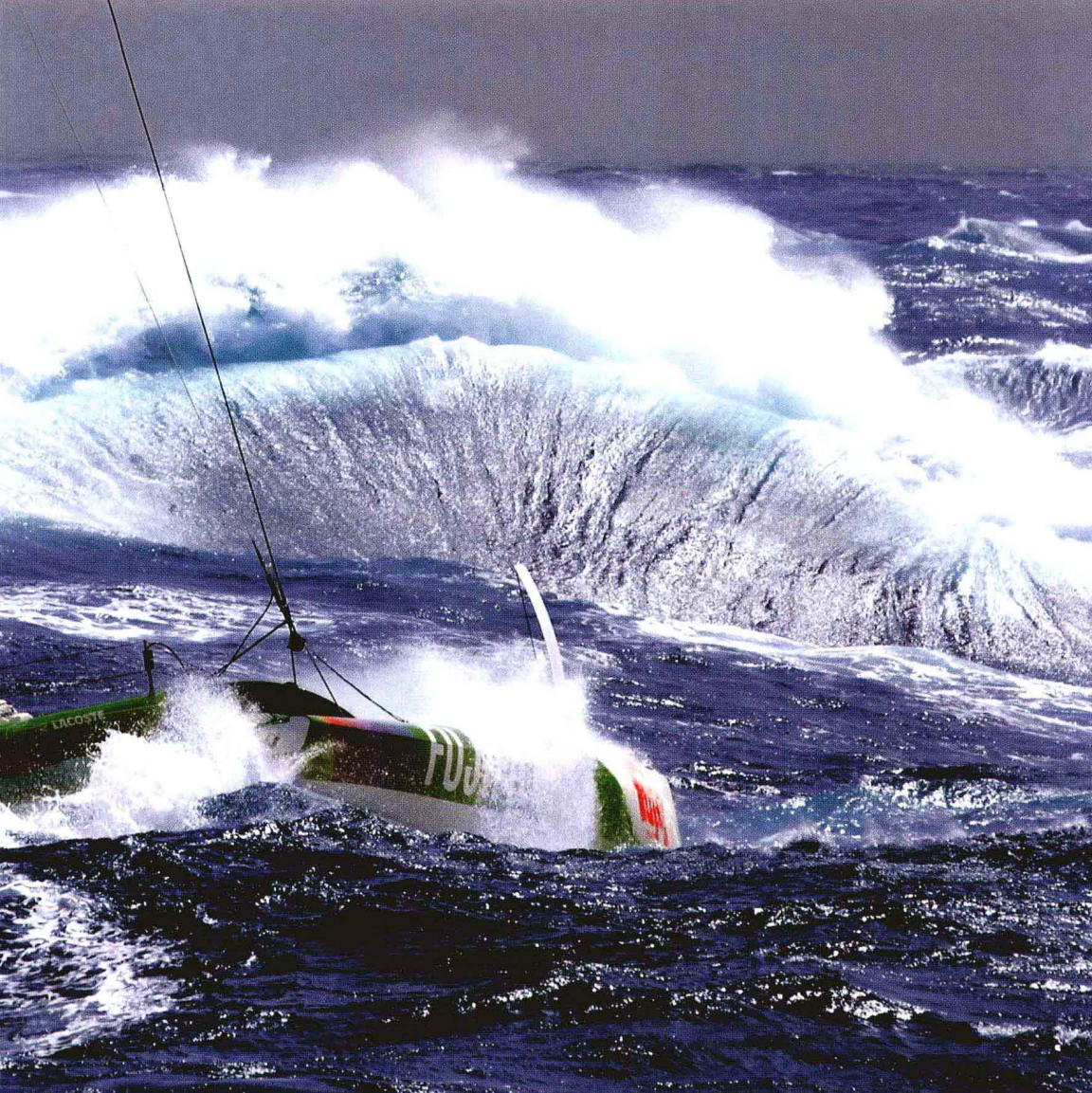


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EDITED BY

VALERIA MANFERTO DE FABIANIS

text by

SIMONE PEROTTI

graphic design

CLARA ZANOTTI

graphic layout

MARIA CUCCHI

editorial coordination

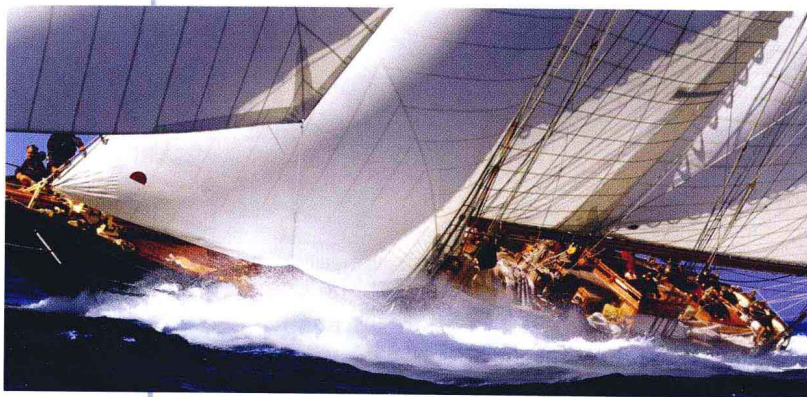
GIADA FRANCIA

translation

JULIAN COMOY



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VIA CANDIDO SASSONE, 22-24
13100 VERCELLI - ITALY
WWW.WHITESTAR.IT



- *Mariette*, a large schooner launched in 1915.

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