

READY NOTES

for use with

ECONOMICS

David C. Colander

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Middlebury College

IRWIN

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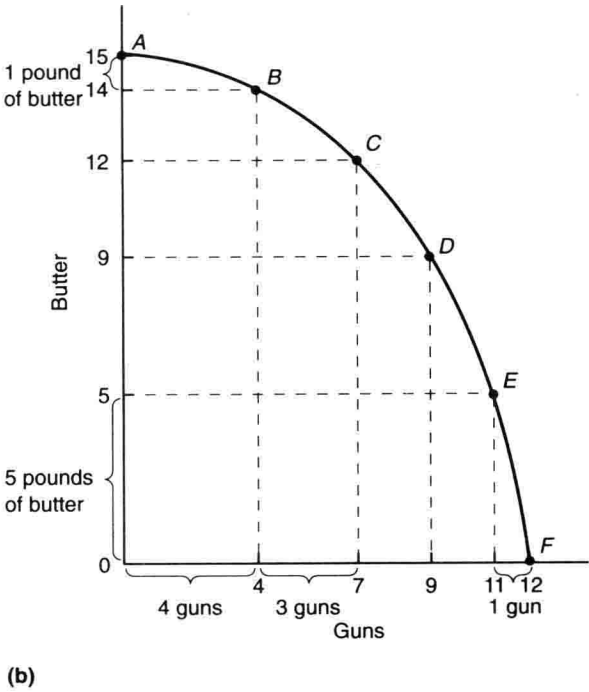
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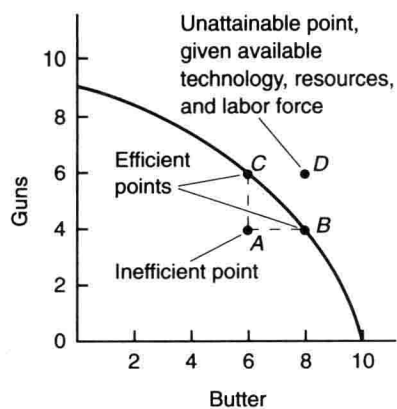
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(a)

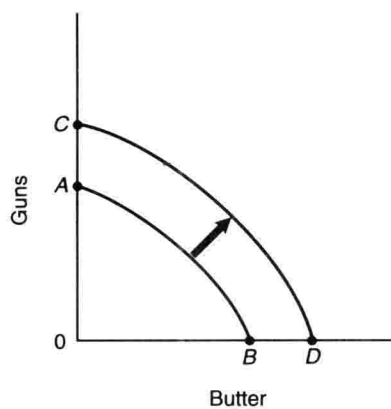
% resources devoted to production of guns	Number of guns	Pounds of butter	Row
0	0	15	A
20	4	14	B
40	7	12	C
60	9	9	D
80	11	5	E
100	12	0	F



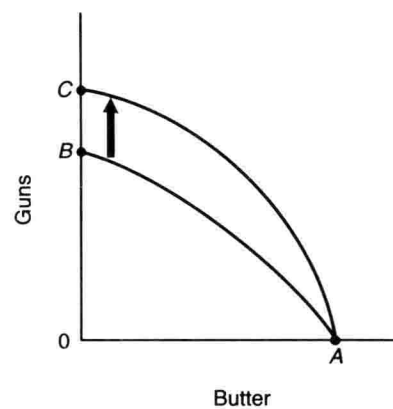
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(a)

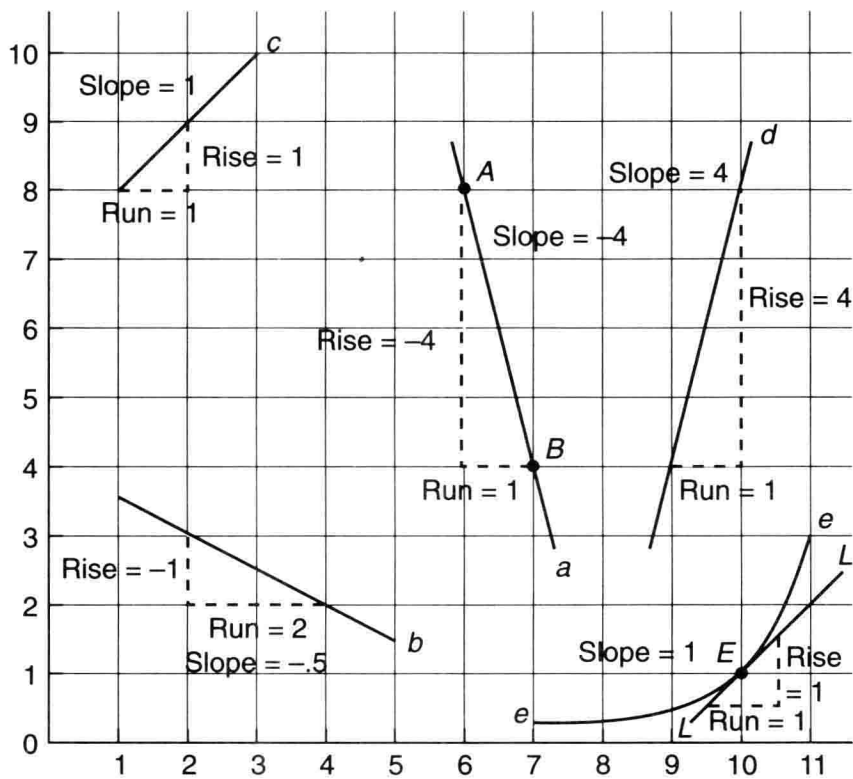


(b)



(c)

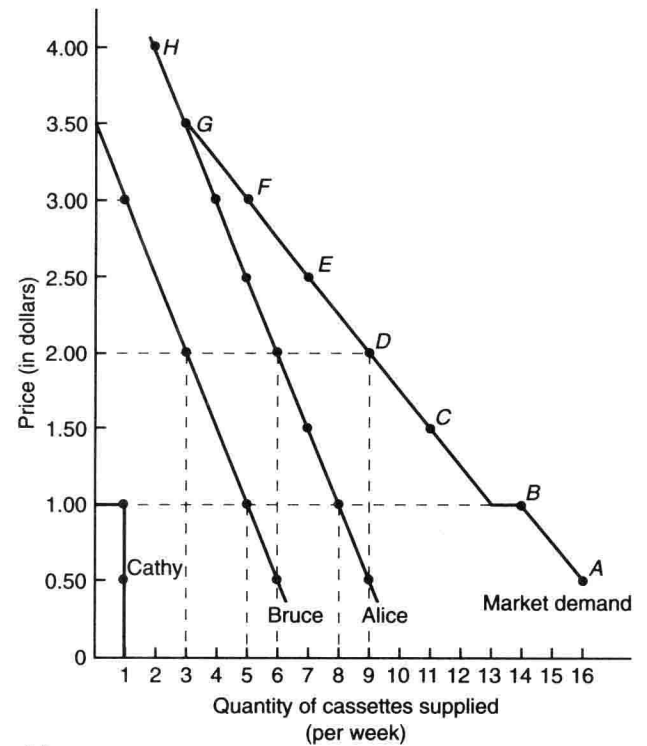
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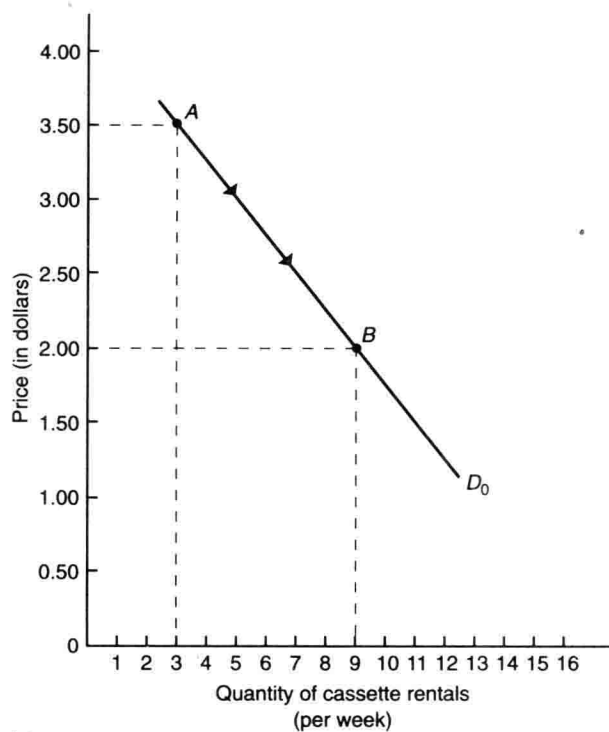
(1)	(2)	(3)	(4)	(5)	
Price (in dollars)	Alice	Bruce	Cathy	Market demand	
0.50	9	6	1	16	A
1.00	8	5	1	14	B
1.50	7	4	0	11	C
2.00	6	3	0	9	D
2.50	5	2	0	7	E
3.00	4	1	0	5	F
3.50	3	0	0	3	G
4.00	2	0	0	2	H

(a)

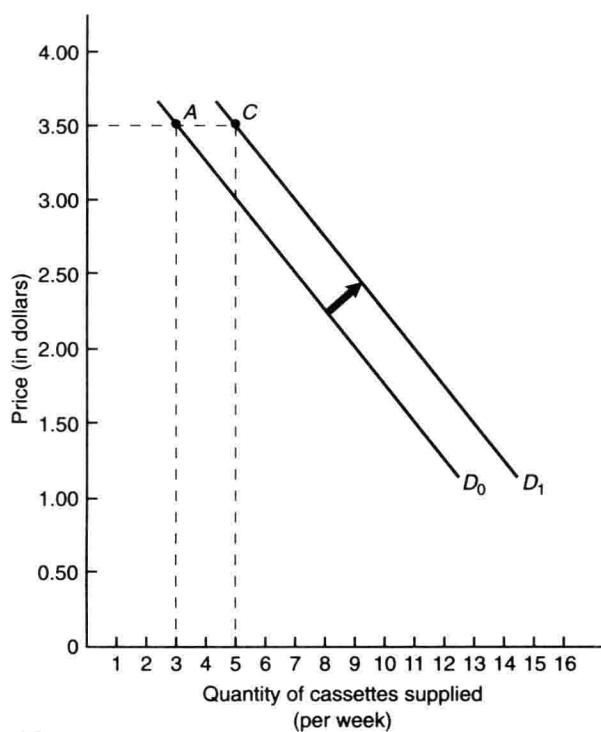


(b)

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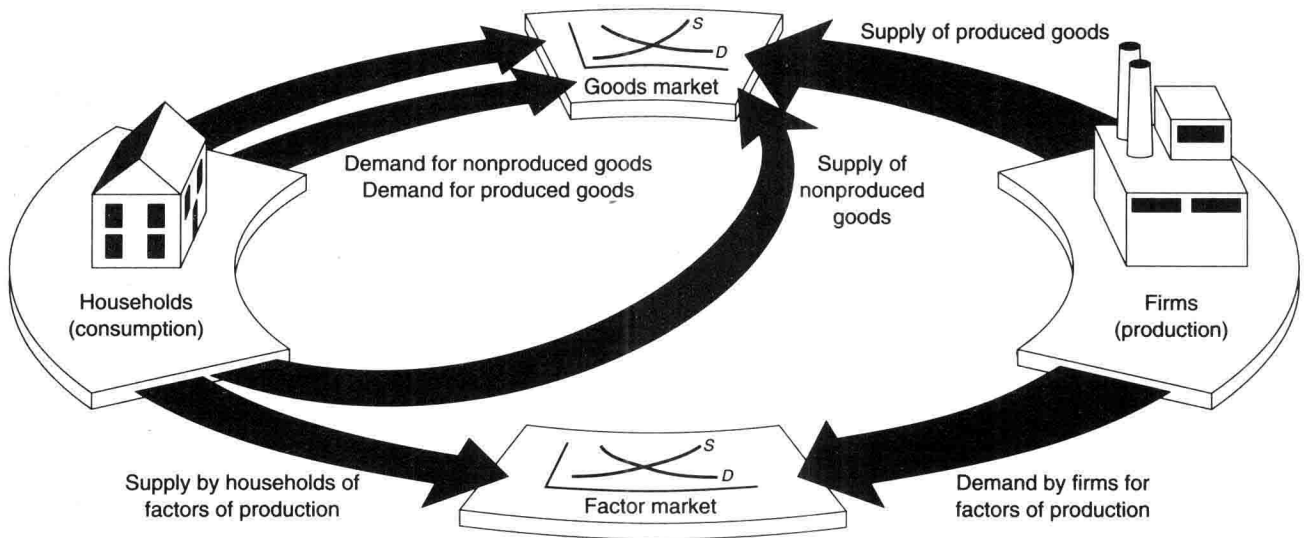


(a)



(b)

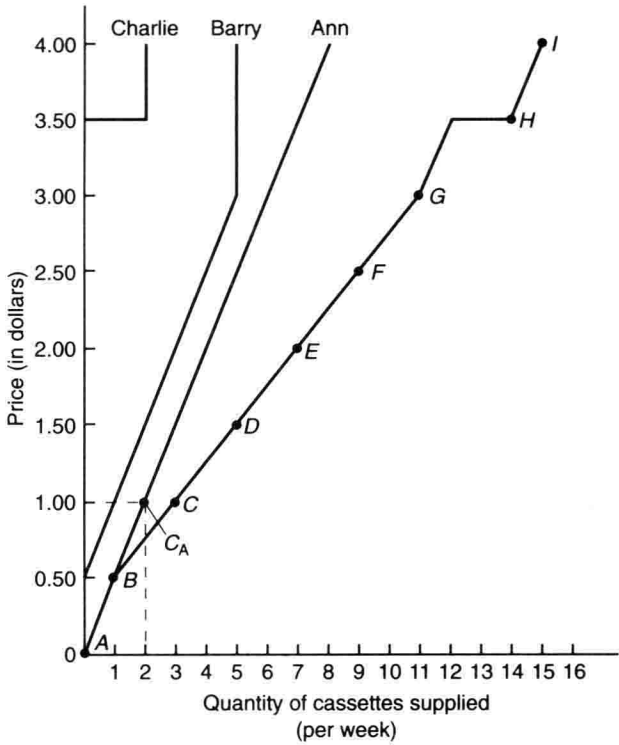
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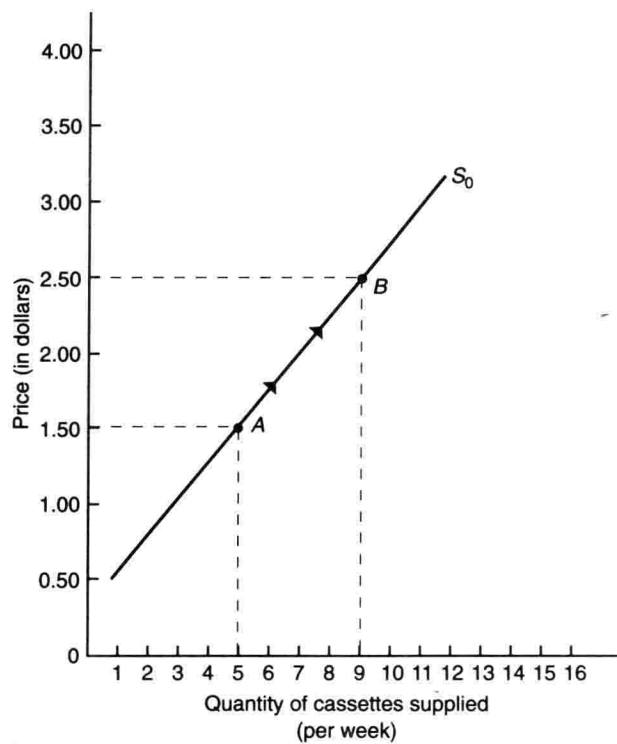
(1)	(2)	(3)	(4)	(5)	
Price (in dollars)	Ann's supply	Barry's supply	Charlie's supply	Market supply	Row
0.00	0	0	0	0	A
0.50	1	0	0	1	B
1.00	2	1	0	3	C
1.50	3	2	0	5	D
2.00	4	3	0	7	E
2.50	5	4	0	9	F
3.00	6	5	0	11	G
3.50	7	5	2	14	H
4.00	8	5	2	15	I

(a)

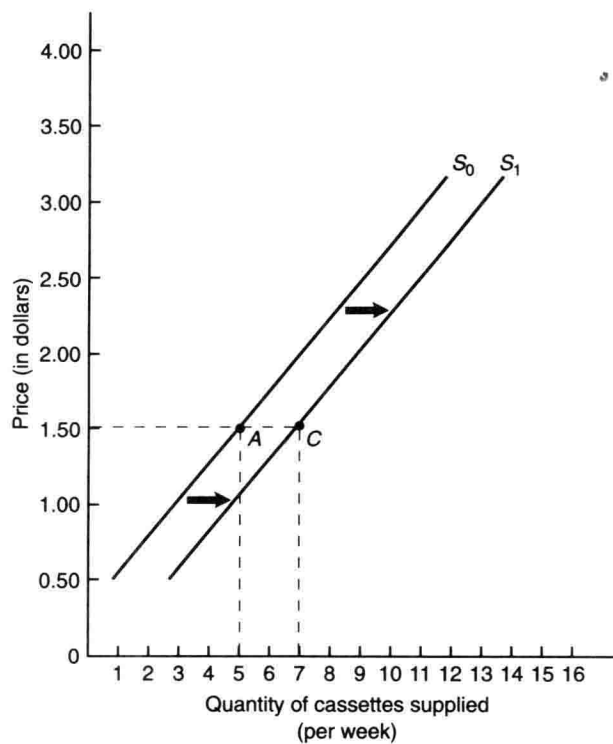


(b)

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(a)



(b)

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