THIRD EDITION

PRINCIPLES OF ACCOUNTING

WORKING PAPERS 1A FOR A PROBLEMS, CHAPTERS 1-14



NEEDLES ANDERSON CALDWELL

PRINCIPLES OF ACCOUNTING

WORKING PAPERS 1A

THIRD EDITION

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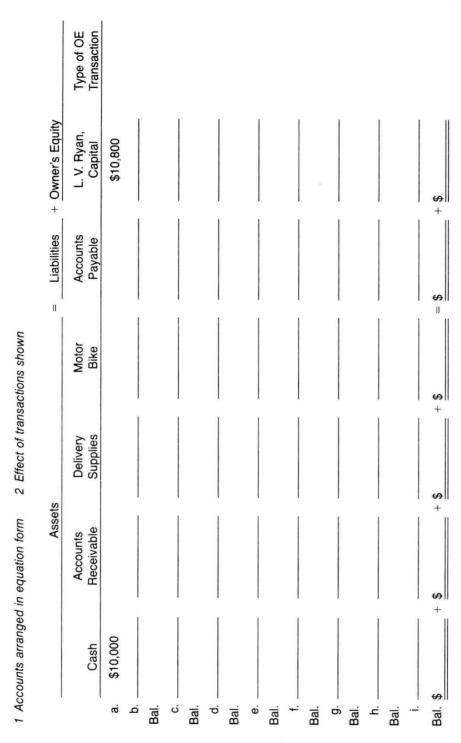
Palo Alto

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ISBN: 0-395-42561-1

To the Student

This book contains working papers to be used in preparing solutions to all A Problems in Chapters 1 through 14. The working papers are designed to simplify your work: appropriate forms for each problem are provided, and some preliminary information has been printed to help you get started.



		<u>-</u>																			
		Type of OE Transaction			*	į									naci						
	Liabilities + Owner's Equity	Mary Kline, Capital					2														\$
		Accounts Payable	0																		9
	11	Store Equipment	0						n.						i						\$
sactions shown		Framing Supplies	0																		+ \$
2 Effect of transactions shown	Assets	Prepaid Rent																			9
in equation form		Accounts Receivable	0								×										€
1 Accounts arranged in equation form		Cash	\$6,500																		+
1 AC			сó	ف	Bal.	Ö	Bal.	Ö	Bal.	ø.	Bal.	+	Bal.	Ġ	Bal.	خ	Bal.	:	Bal.	·÷	Bal. \$

		Type of OE Transaction																						
ictions shown	+ Owner's Equity	M. Lacey, Capital	\$6,770				-K																	&
3 Effect of transactions shown	= Liabilities	Accounts Payable																						9
lances entered		Office Equipment																						₩
2 Beginning balances entered	S	Office Supplies														,								9
in equation form	Assets	Accounts Receivable																						φ
1 Accounts arranged		Cash	. \$2,800	• ئى										¥										+
1 /			Bal.	ત્વં	Þ	Bal.	ပ	Bal.	Ö	Bal.	ō.	Bal.	+	Bal.	ġ	Bal.	ב.	Bal.	. <u>-</u> -	Bal.	·-	Bal.	×	Bal.

**·		
Name		

Problem 1A-4 Preparation of Financial Statements

Branchi Plumbing Company								
Income Statement								
								-
For the Month Ended June 30, 19x	x							
Revenues						Ш		
						П		
						11		
			\top			\top	Ш	
	-+	+++	++		+	$\dagger \dagger$	Н	
					\dashv	+	H	
		-	++		+	+	Н	-
		+		1	+	4	Ш	
Expenses		\bot	$\perp \downarrow \downarrow$		\perp	4	Ш	
						П		
					\Box	\top	П	
					\top	Ħ	m	
		+	++	+	+	++	+	-
Net Loss		+	++	+ +	\dashv	+	+	-
Net LOSS		+	++	$+ \parallel$		+	1	

Branchi Plumbing Company									
Statement of Owner's Equity									
For the Month Ended June 30, 19xx									
		П	T			П	П	П	
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		П	\top	T		T	Ħ	Ħ	
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roblem 1A-4 (continued)

	Branchi Pl	umbing Company			
	Bala	ance Sheet			
	Jur	e 30, 19xx			
Assets		Liabilities			
				Ш	
		Owner's Equity		Ш	
		L. Branchi, Capital	52	100	-
				Ш	
				Ш	
				Ш	
				Ш	
				Ш	

Effect of Transactions on the Balance Sheet Equation and Preparation of Financial Statements

		는 등 등																						
		Type of OE Transaction																						
	+ Owner's Equity	A. Woodberry, Capital																						S
	Liabilities	Accounts Payable												×										9
	11			1		1		1		1		1		1		1			1		1		1	11
actions shown		Copier																						&
2 Effect of transactions shown	S	Supplies																						9
in equation form	Assets	Accounts Receivable																						99
1 Accounts arranged in equation form		Cash	еż	p.	Bal.	Ö	Bal.	d.	Bal.		Bal.	f.	Bal.	g.	Bal.	h.	Bal.	 Bal.		Bal.	<u>ب</u>	Bal.		Bal. \$

Problem 1A-5 (continued)

3 Financial statements prepared

Campus Copy Service								
Income Statement			r)					
For the Month Ended July 31, 19xx								
Revenues								
*	-	Ш			Ш			
						1		
Expenses		Ш				Ш	Ш	
		Ш				11		
	4	Ш				1	Ш	
		Ш	\perp			\perp	Ш	
	-			11			Ш	
		Ш	11	1		1	Ш	
	4	Ш	\perp				Ш	
Net Income		Ш	\perp	Щ			Ш	

Campus Copy Service											
Statement of Owner's Equity											
For the Month Ended July 31, 19x	κx										
		П	Т	П	Т	T	Π	П		Т	
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		+	+	H	+	-	+	+	+	t	
		+	+	H	+	+	H	+	+	+	
		+	+	Н	┾	-	H	+	+	+	
A Mandharm Canital July 21 10m		+	+	\vdash	╄	₩-	\vdash	-			-
A. Woodberry, Capital, July 31, 19xx		4	4	H	╀	-	H	4	2 1	0	_
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3 (continued)

	Campus C	copy Service		
*	Baland	ce Sheet		
1	July 3	11, 19xx		13
Assets		Liabilities		
		Owner's Equity		
		A. Woodberry, Capital	4210	-

		7 x	
Name Problem 2A-1 Transaction Analysis, T Accounts, and Trial Balance			
1 T accounts set up	a a		
2 Transactions recorded in accounts			
Cash	Accounts Receivable	Software	
Furniture	Microcomputer	Accounts Payable	
Sandy Kim, Capital	Sandy Kim, Withdrawals	Tuition Revenue	
Rent Expense	Wages Expense	Advertising Expense	
	u B		
Utility Expense			