
THIRD EDITION

PRINCIPLES OF ACCOUNTING

WORKING PAPERS 1A
FOR A PROBLEMS,
CHAPTERS 1-14



NEEDLES
ANDERSON
CALDWELL

PRINCIPLES OF ACCOUNTING

WORKING PAPERS 1A

✓ **THIRD EDITION**

Belverd E. Needles, Jr.
De Paul University

Henry R. Anderson
University of Central Florida

James C. Caldwell
Arthur Andersen & Co.

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To the Student

This book contains working papers to be used in preparing solutions to all A Problems in Chapters 1 through 14. The working papers are designed to simplify your work: appropriate forms for each problem are provided, and some preliminary information has been printed to help you get started.

Name _____

Problem 1A-1

Effect of Transactions on the Balance Sheet Equation

1 Accounts arranged in equation form 2 Effect of transactions shown

Assets				=	Liabilities		+	Owner's Equity		
Cash	Accounts Receivable	Delivery Supplies	Motor Bike		Accounts Payable			L. V. Ryan, Capital		Type of OE Transaction
a. \$10,000								\$10,800		
b. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
c. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
d. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
e. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
f. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
g. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
h. _____	_____	_____	_____		_____			_____		
Bal. _____	_____	_____	_____		_____			_____		
i. _____	_____	_____	_____		_____			_____		
Bal. \$ _____ + \$ _____	_____ + \$ _____	_____ + \$ _____	_____ + \$ _____	=	_____ + \$ _____			_____ + \$ _____		

Name _____

Problem 1A-2

Effect of Transactions on the Balance Sheet Equation

1 Accounts arranged in equation form 2 Effect of transactions shown

Assets										=	Liabilities		+	Owner's Equity		Type of OE Transaction
Cash	Accounts Receivable	Prepaid Rent	Framing Supplies	Store Equipment	Accounts Payable	Mary Kline, Capital										
a. \$6,500	0		0	0	0											
b.																
Bal.																
c.																
Bal.																
d.																
Bal.																
e.																
Bal.																
f.																
Bal.																
g.																
Bal.																
h.																
Bal.																
i.																
Bal.																
j.																
Bal. \$	+	\$	+	\$	+	\$	=	\$	+	\$						

Name _____

Problem 1A-3

Effect of Transactions on Balance Sheet Equation

1 Accounts arranged in equation form 2 Beginning balances entered 3 Effect of transactions shown

Assets		=		Owner's Equity		Type of OE Transaction
Cash	Accounts Receivable	Office Supplies	Office Equipment	Liabilities Payable	M. Lacey, Capital	
Bal. \$2,800					\$6,770	
a. _____						
b. _____						
Bal. _____						
c. _____						
Bal. _____						
d. _____						
Bal. _____						
e. _____						
Bal. _____						
f. _____						
Bal. _____						
g. _____						
Bal. _____						
h. _____						
Bal. _____						
i. _____						
Bal. _____						
j. _____						
Bal. _____						
k. _____						
Bal. \$ _____ + \$ _____	_____ + \$ _____	_____ + \$ _____	_____ + \$ _____	_____ + \$ _____	_____ + \$ _____	

Name _____

Problem 1A-4

Preparation of Financial Statements

Preparation of Financial Statements

[illegible][illegible]

Problem 1A-4 (continued)[illegible]

Name _____

Problem 1A-5

Effect of Transactions on the Balance Sheet Equation and Preparation of Financial Statements

1 Accounts arranged in equation form

	Assets			=	Liabilities	+ Owner's Equity	
	Cash	Accounts Receivable	Supplies	Copier	Accounts Payable	A. Woodberry, Capital	Type of OE Transaction
a.							
b.							
Bal.							
c.							
Bal.							
d.							
Bal.							
e.							
Bal.							
f.							
Bal.							
g.							
Bal.							
h.							
Bal.							
i.							
Bal.							
j.							
Bal.							
k.							
Bal.							
l.							
Bal. \$	\$ _____ + \$ _____	\$ _____ + \$ _____	\$ _____ + \$ _____	\$ _____ = \$ _____	\$ _____ + \$ _____	\$ _____	

Problem 1A-5 (continued)

3 Financial statements prepared

[illegible][illegible]

[illegible]

Name _____

Problem 2A-1

Transaction Analysis, T Accounts, and Trial Balance

1 T accounts set up

2 Transactions recorded in accounts

Cash

Accounts Receivable

Software

Furniture

Microcomputer

Accounts Payable

Sandy Kim, Capital

Sandy Kim, Withdrawals

Tuition Revenue

Rent Expense

Wages Expense

Advertising Expense

Utility Expense