

MARKET LEADER

a new language course for tomorrow's business leaders



商务英语

综合教程 Course Book

Intermediate Business English



David Cotton David Falvey Simon Kent 《体验商务英语》改编组



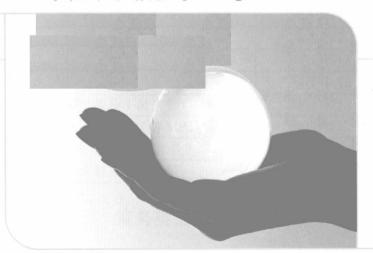
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项目编辑 张毅达

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前言

自加入世界贸易组织以来,我国的国际经济贸易地位不断提升,国际商务交往更加频繁,对具有国际竞争力的复合型商务人才的需求越来越旺盛,对商务人才的培养提出了更高的要求,也对商务英语教材提出了更高的要求。

培生教育出版集团出版的Market Leader 商务英语系列教材由David Cotton、David Falvey、Simon Kent等商务英语教育专家联合《金融时报》编写,Powerhouse系列教材由商务英语教学专家David Evans等编写。自出版以来,这两套教材以其独特的编写风格、新颖的内容编排、原汁原味的材料、真实的商务场景以及简明实用的商务知识而广受欢迎和好评。为了更好地满足我国相关院校和广大学习者的需求,高等教育出版社引进改编了这两套教材。

《体验商务英语》系列教材由《综合教程》、《同步练习》、《听说教程》、《教师用书》以及配套的录音带和录像资料组成。该系列教材为学习者提供了全新的学习方式,即在体验中学习商务英语,进而提高运用英语进行商务交际的能力。针对中国人学习商务英语的特点,改编组在原教材的基础上补充了有关商务知识的注释和有中英文注释的词汇表。

《体验商务英语》系列教材是具有全球化视野和鲜明时代特色的新一代综合性商务英语教材,其特色主要表现在以下几个方面:

将国际商务活动的真实内容引入课堂教学,体验真实的商务世界。在商务英语教学中,缺少真实的商务活动,商务活动与英语教学不能充分融合,这一直是困扰教师的难题。本系列教材为商务英语教学提供了大量真实、生动的素材,使学生在掌握语言技能的同时,了解现代国际商务的现状,以达到在体验商务中学习语言、提高商务交际能力的目的。这一特色反映在选材上是丰富多彩的国际商务内容,涉及现代市场经济条件下商务活动的各个方面和时代课题,如全球化、国际营销、技术创新、营销策略、企业文化、市场竞争、经营风险、危机管理、电子商务等等。

角色扮演和案例学习将体验式学习引向深入。本系列教材的突出特色是任务式、体验式的教学活动设计。 《综合教程》和《听说教程》的每个单元都有角色扮演和案例学习等交际任务。每个交际任务都以真实的商务 交际情景为参照,交际任务目标明确,鼓励学习者在完成交际任务的过程中复用所学语言知识,提高交际能 力,将自己的经历和观点融入交际活动之中。

教学设计严谨,为体验式学习打好基础。《综合教程》的每个单元通过讨论与学习者相关的话题导入教学。然后是相关商务词汇、听力和阅读、语法和商务技能的学习。中间穿插形式多样的任务活动。最后,在充分学习、掌握相关内容和技能的基础上,进行案例学习和商务写作练习。《听说教程》的单元设计以语言和商务技能为主线,商务词汇、语法的学习与讨论相结合,听力和阅读部分配有角色扮演等交际活动,最后是案例分析或技能运用。整体编排层层递进,前面的学习为角色扮演、案例学习等实践型交际训练打下了基础。

教学资源丰富,为体验式教学提供有力支持。《综合教程》和《听说教程》主要供课堂教学使用。《综合教程》的大部分素材源自《金融时报》等著名财经报刊近年的文章,具有时效性,语言简练、鲜活。《听说教程》的素材比较多样,有当代电影中的对白节选和小说片断等。与《综合教程》配套的《同步练习》可供自主学习和测试使用,《教师用书》还提供了可复印的补充阅读、补充技能练习等课外学习资料,教师可选择使用。配套录音和录像资料(包括短片、著名企业家访谈等)提供了生动的视听素材,可作为课堂教学或补充学

习使用。

从学习者的需求和兴趣出发编写,使体验式学习更方便。《综合教程》中的主题全部通过在师生中广泛调研精心挑选,反映了大部分学习者的需要和兴趣,可激发学生进一步学习、探索。词汇、语法的学习和语言技能训练与商务话题紧密结合,在规范语言的同时增添了针对性和趣味性。语法学习部分篇幅短小,内容精练,例句生动,书后还附有语法复习部分,使语法学习更加方便。此外,活泼的版式,具有启发性的图片,使商务英语的学习更加形象、直观。

本书是《综合教程》第3册,有16个单元,内容涉及现代管理和商务活动,包括全球化、品牌、旅行、广告、就业、贸易、创新、组织、金钱、道德规范、变化、策略、文化、领导能力、竞争、质量等主题。每单元围绕主题进行相关语言和技能的学习。书后附语法总结(Grammar reference)、写作活动(Writing file)、角色扮演 (Activity file)以及词汇和注释(Glossary and notes)。

《体验商务英语》系列教材的适用面广,既可以作为国际经贸、国际金融等涉外专业的商务英语教材,也可以作为英语专业商务英语教材,还可以作为大学英语选修课教材和行业培训教材。

我们相信本系列教材的出版将促进我国的商务英语教学和研究,为更好地满足社会需求,培养新一代的具有全球视野和国际竞争力的商务人才做出贡献。

改编组 2005年4月

Introduction

What is Market Leader and who is it for?

Market Leader (Intermediate) is an intermediate level business English course for business people and students of business English. It has been developed in association with the *Financial Times*, one of the leading sources of business information in the world. It consists of 16 units based on topics of great interest to everyone involved in international business.

If you are in business, the course will greatly improve your ability to communicate in English in a wide range of business situations. If you are a student of business, the course will develop the communication skills you need to succeed in business and will enlarge your knowledge of the business world. Everybody studying this course will become more fluent and confident in using the language of business and should increase their career prospects.

What is in the units?

Starting up

You are offered a variety of interesting activities in which you discuss the topic of the unit and exchange ideas about it.

Vocabulary

You will learn important new words and phrases which you can use when you carry out the tasks in the unit. A good business dictionary will also help you to increase your business vocabulary.

Discussion

You will build up your confidence in using English and will improve your fluency through interesting discussion activities.

Reading

You will read authentic articles on a variety of topics from the *Financial Times* and other newspapers and books on business. You will develop your reading skills and learn essential business vocabulary. You will also be able to discuss the ideas and issues in the articles.

Listening

You will hear authentic interviews with business people. You will develop listening skills such as listening for information and note-taking.

Language review

This section focuses on common problem areas at intermediate level. You will become more accurate in your use of language. Each unit contains a Language review box which provides a review of key grammar items.

Skills

You will develop essential business communication skills such as making presentations, taking part in meetings, negotiating, telephoning and using English in social situations. Each Skills section contains a Useful language box which provides you with the language you need to carry out the realistic business tasks in the book.

Case study

The Case studies are linked to the business topics of each unit. They are based on realistic business problems or situations and allow you to use the language and communication skills you have developed while working through the unit. They give you the opportunities to practise your speaking skills in realistic business situations. Each Case study ends with a writing task. A full writing syllabus is provided in the Market Leader Practice File.

Map of the book

	Discussion	Texts	Language work	Skills	Case study	
Unit 1 Globalisation page 6	Discuss ideas about globalisation	Reading: The advantages and disadvantages of globalisation Phone rage Listening: The dangers and benefits of globalisation	Words to describe ways of entering new markets Comparing	Managing telephone calls	Fortune Garments: Solve the problems of a global company Writing: memo	
Unit 2 Brands page 14	Talk about your favourite brands Discuss three authentic product promotions	Reading: Fashion Piracy Listening: An interview with a marketing specialist	Words that go with brand Past simple and present perfect	Taking part in meetings	Caferoma: Solve the problems of a leading brand Writing: memo	
Unit 3 Travel page 22	Describe likes and dislikes about travelling	Reading: A promotional letter / a leaflet Air rage Listening: An interview with a customer services trainer	English and American travel words Countable and uncountable nouns will	Making arrangements on the telephone	The team-building seminar: Make arrangements for participants Writing: e-mail	
Unit 4 Advertising page 30	Discuss authentic advertisements Discuss good and bad advertising practices	Reading: Outdoor advertising Listening: An interview with a marketing manager	Words and expressions for talking about advertising Articles: <i>a, an, the</i>	Starting presentations	Focus Advertising: Create and present an advertising campaign Writing: summary	
Unit 5 Employment page 38	Choose the most important qualities for job candidates Describe bad experiences at work	Reading: How to select the best candidates Listening: An interview with experienced job interviewer	Words to describe personal character Questions	Managing meetings	Slim Gyms: Choose the best candidate for the job of General Manager Writing: promotional leaflet	
Unit 6 Trade page 46	Talk about imported and exported goods Complete a chart about national wealth	Reading: A letter of credit Listening: An interview with an expert on negotiating	Words for talking about international trade Conditions	Negotiating	Ashbury Guitars: Negotiate a deal with an overseas guitar manufacturer Writing: fax	
Unit 7 Innovation page 54	Match famous inventors to their inventions Discuss strange but real inventions and innovations	Reading: Innovation and the market Listening: An interview with an expert on presentations	Positive and negative words to describe inventions Passives	Presenting	International Leatherware: Create a design for an international competition Writing: news article	
Unit 8 Organisation page 62	Rank status symbols in order of importance	Reading: Flexibility in the workplace Listening: An interview with a project manager	Words and expressions to describe types of company	Socialising	Faredeal Travel Agency: Reorganise the structure, layout and working practices of a travel company Writing: report	

	Discussion	Texts	Language work	Skills	Case study
Unit 9 Money	Do a quiz and discuss attitudes to money	Reading: Three stock market speculations Listening: An interview with	Describing trends	Dealing with figures	Angel Investments: Raise the money to finance a new invention
		a bank director			Writing: report
Unit 10 Ethics	Discuss ethics at work	Reading: Blowing whistle on big tobacco	Words to do with honesty and	Problem-solving	Profit or principle: Decide if a manager
page 78	Rank a list of unethical activities		dishonesty Narrating		has acted unethicall and what action to take
					Writing: letter
Unit 11 Change	Discuss attitudes to change in general and at	Reading: A CEO's views on managing change	Words for describing meetings	Meetings	Metrot: Agree on changes at a company that has
page 86	work	Listening: An interview with an independent	Reporting		been taken over
	Rank stressful situations	management consultant			Writing: action minutes
Unit 12 Strategy	Define strategy and discuss who should be involved in making strategy	Reading: The advantages and disadvantages of a merger	Words for talking about business strategies	Decision-making	Texan Chicken: Work out a strategy to save a failing fast
page 94		Listening: An interview with the head of a worldwide organisation	Dependent prepositions		food company Writing: press release
Unit 13 Cultures	Discuss the importance of cultural awareness in business	Reading: Doing business across cultures	Modal verbs	Social English	Visitors from China: Plan a visit by a
page 102		Listening: An interview with an expert on cultural awareness			Chinese manufacturer Writing: fax
Unit 14 Leadership	Discuss the qualities of good leadership	Reading: Profile of a leading chief executive	Words to describe character	Leading a team	Orbit Records: Discuss ideas to
page 110		Listening: An interview with	Relative clauses		save a failing music retailer
		a leading chief executive			Writing: letter
Unit 15 Competition	Do a quiz on how competitive you are	Reading: Strategies to gain a competitive advantage	Words and expressions for	Negotiating	City Plaza Hotel: Work out a new
page 118		Listening: An interview with a senior executive about	talking about competition		competitive strategy for a hotel
		competition	Talking about the future		Writing: report
Unit 16	Discuss different	Reading: New style quality	Words for talking	Complaining on	Western Airport:
Quality page 126	ways of measuring quality	Listening: Two interviews about defective products	about quality control and customer services	the telephone	Work out an action plan following complaints from
			Prepositions of time		passengers
					Writing: memo

UNIT 1

Globalisation

We are not a global business. We are a collection of local businesses with intense global coordination.

Percy Barnevik, Swedish business leader

OVERVIEW

- For and against globalisation
- Reading
 1 Going global
 - 2 Phone rage
- Vocabulary Entering new markets
- Language review Comparing
 - Skills
 Managing telephone
 calls
- Case study
 Fortune Garments

Starting up

Discuss these questions.

- 1 What do you think *globalisation* means?
- 2 Do you think globalisation is a recent trend?
- 3 What global companies can you think of? What industries are they in?
- 4 Do global companies do more harm than good?

For and against globalisation



Stephen Haseler

Stephen Haseler is Professor of Government at London Guildhall University. Before you listen, match the words below with their definitions.

ZOTTO TO TO STATE

- 1 infrastructure
- a) important subjects that people discuss
- 2 issues
- **b)** money paid by the government to people in need, for example, the unemployed
- 3 profitability
- c) basic facilities and services of a country, for example, water, power, roads
- 4 welfare benefits
- d) a movement of large sums of money out of a country
- 5 flight of capital /
- **`e)** the ability of a business to make money

lacksquare 1.1 Listen to the interview and answer these questions.

- 1 Is Stephen Haseler generally in favour of globalisation or against it?
- 2 Which of the points below does Stephen Haseler make?

Advantages

- Globalisation increases the power of governments.
- Globalisation increases competition among companies.
- · Competition will increase employment everywhere.



- Globalisation could lead to big employment problems in the West.
- Globalisation lowers people's living standards.
- Globalisation prevents governments from controlling their welfare systems.

rule the roost

- Globalisation creates cross-cultural problems.
- Complete the text below with these phrases from the interview.

give-and-take gather pace

In some countries, international companies and strongly influence governments' actions. Stephen Haseler thinks there should be² between companies and governments. In the future, the process of globalisation will3 and the power of companies could increase.

Reading 1 Going global

- Discuss these questions.
 - 1 What do you know about Boeing?
 - 2 Where is its head office?
 - 3 What do you think in-plant and out-plant mean?
- **B** Now read the article and check your answers.
- Which of these statements are true? Correct the false ones.
 - Boeing employees seem to be rather conservative and inward-looking.
 - 2 The chairman of Boeing believes the company must make changes.
 - 3 Boeing used to be in the train business.
 - 4 The chairman thinks that Boeing is the most global company in the world.
 - 5 The chairman wants people to identify Boeing as a US company.

PHILIP CONDIT, CHAIRMAN OF BOEING, TALKS ABOUT THE PROBLEMS OF TURNING BOEING INTO A GLOBAL COMPANY

Flight plan from Seattle

By Michael Skinner

In the last thirty years, Philip Condit says, not much has changed. The problem, 5 employees at Boeing think of other countries as being exotic. They take the same attitude to anywhere in the 10 the company has its headquarters and its most important factories. Boeing staff talk about something as being 'in-plant' or 'out- 35 still. There are too many 15 plant'. In-plant means examples in aviation and In-plant means Seattle. Out-plant means one of the group's other locations, such as Wichita, Kansas.

Condit, who became Boeing's chairman February, wants to change all that. Over the next 20 he says, is not just that 25 become a global rather than a US company. Boeing employees could be forgiven for thinking that being a Seattle company has served 50 boat-building business. US outside Seattle, where 30 them well enough. Boeing is the world's most successful aircraft maker

Condit believes, however, examples in aviation and other sectors of what has happened to companies that have tried to do that.

40 Last year, in a speech to

vision of what the group would look like in 2016, its centenary year. He told years, he wants Boeing to 45 them that Boeing would be would not repeat earlier mistakes such as attempting to enter the train or

would be a 'global enterprise'. This would mean increasing the number of that Boeing cannot stand 55 countries of operation. He way in which oil companies have benefited from losing national images. 'BP is 60 probably the most global company in the world. It is

interesting to see that in the US its nationality has begun to disappear. Almost managers, he described his 65 everybody in the US says BP and not British Petroleum. It is a local kind of company.' Royal Dutch/ Shell is another group an aerospace company. It 70 which manages to present itself as a local company in the countries in which it operates.

Would he be happy if 20 Second, he said, Boeing 75 years from now people did not think of Boeing as being a US company? 'Yes,' Condit says, 'I believe we are moving towards an era of global is impressed, he says, by the 80 markets and global companies.

From the Financial Times

FINANCIAL TIMES World business newspaper.

Vocabulary

Entering new markets

- A When a company globalises, it tries to choose the best method to enter its overseas markets. Match the methods below to the definitions.
- 1 acquisition
- 2 joint venture
- 3 consortium
- 4 franchising
- 5 licensing
- 6 local partner
- 7 subsidiary

- a) a company partly or wholly owned by a parent company
- b) giving someone the exclusive right to sell products in a certain area
- c) selling the right to a manufacturer's trademark, usually in a foreign market
- d) buying or taking over another company
- e) a person or company who cooperates with a foreign company who wishes to enter the market
- f) two or more companies join temporarily to carry out a large project
- g) a group of companies in similar businesses working together

B Complete these sentences with some of the methods listed above.

- **1** Wal-Mart, a US retail chain, entered the Mexican market by setting up a 50-50 with a local Mexican retailer.
- **2** When the Japanese tyre group Bridgestone entered the US market, it made an, buying the local production base of Firestone.
- **3** If a company wishes to enter the Chinese market, it usually looks for a who will cooperate in setting up a joint venture.
- 4 If a company is short of capital to expand overseas, it may prefer to have or agreements with local businesses.

Language review Comparing

Complete the table with the comparative and superlative forms of these adjectives: successful, rich, global, early, big. Add others.

One syllable	Add -er or -est.	rich, richer, richest
One syllable ending vowel+consonant	Double the last letter, and add -er or -est.	
Two syllables ending in <i>y</i>	Change y to i, and add -er or -est.	
Two or more syllables	Put <i>more</i> or <i>most</i> in front.	Marie Manager

- as ... as The new photocopier is as unreliable as the old one.
- much -er than His boss is much older than him.
- compared to / Their economy looks quite healthy compared to / in comparison to in comparison to ours.

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A Correct the grammatical mistakes in these sentences.

most glamorous

- 1 Prague has become central Europe's glamourest city.
- 2 Most tallest office towers in the world are in Kuala Lumpur.
- 3 Cleveland is now one of the most cleanest cities in North America.
- 4 In Buenos Aires foreign bankers are as common than coffee house poets.
- 5 The London Underground is worst than the Tokyo Underground system.
- 6 Ireland is not as larger as Sweden.
- 7 The London Stock Exchange is very older than the Singapore Exchange.
- 8 Their prices are very high in compared to ours.









B 1.2 Complete this extract from a radio programme with the correct comparative or superlative forms of the adjectives in brackets. Then listen and check your answers.

A survey has come up with some interesting information about the cost of living in our major cities.

A business executive who travels a lot gives a personal response to the radio programme extract above. Complete the text below with the words in the box.

-different as similar just rather not much compared less same

- Make comparisons about one of the following:
 - 1 Your city or country with another city or country you know well.
 - 2 Your company with another company in the same sector.
 - 3 Your present job with another job you had in the past.

Reading 2 Phone rage

- Globalisation has helped to make the telephone an essential business communication tool. Before you read the article, discuss these questions.
 - 1 Do you like using the phone?
 - 2 What makes you angry on the phone?
 - 3 What are the special problems of telephone communication compared to face-to-face communication?

Read the article and find the answers to these questions.

- 1 What do people find most annoying on the phone?
- 2 What three reasons for the rise in phone rage are given? Do you agree?
- 3 Are telephone techniques improving?
- 4 What do you think is meant by remote working?

Bad line on behaviour



WHAT DRIVES YOU to lose your temper on the telephone? Being kept waiting, being connected to voice 5 mail or being passed on to 25 tions, said that they themsomeone else are all common flashpoints. But what infuriates people most of all is talking to someone who

cerned or insincere, according to a survey published 35 has been rising steeply over today.

The study by Reed 15 Employment Services, a recruitment company, found that nearly two-thirds of 40 paying bills. people feel that 'phone rage' - people losing their temper 20 on the telephone - has become more common over than half the respondents, who were from 536 organisaselves had lost their tempers on the phone this year.

The reasons for this are threefold, according 10 sounds inattentive, uncon- 30 Reed. People are much more likely to express anger over the phone, rather than in 55 tions require their staff to writing or face to face. Moreover, telephone usage recent years. Increasing numbers of transactions 60 names when they answer the take place entirely by phone, from arranging insurance to

In addition. people's Nearly three-quarters of respondents to the Reed surthe past five years. More 45 vey said they are more confident that their problems can than they were five years ago

50 Companies are taking steps to improve their staff's telephone answering techniques. The survey found that 70 per cent of organisaanswer the telephone with a formal company greeting. In 43 per cent of organisations, staff have to give their own telephone.

But a third of organisations do not give any training, or they train only their expectations have risen. 65 receptionists. That may not be enough, the report says. As companies move towards 'remote working', the need for the right tone of voice be solved over the telephone 70 extends to every level of the organisation.

From the Financial Times

FINANCIAL TIMES World business newspaper.

Discuss ways of improving employees' telephone skills.

Write some guidelines on using the telephone at work. For example, Always give your name.

Skills

Managing telephone calls

1.3 Listen to five telephone conversations.

1 Which of these adjectives best describes the person who receives the call? Why?

inefficient impatient aggressive bored unhelpful

- 2 How could you improve each call?
- 3 How important is intonation on the telephone? Why?
- B We often need to spell names and addresses on the telephone. Complete the table with the letters of the alphabet, according to the way they are pronounced.

/eɪ/	/i:/	/e/	/aɪ/ /əʊ/	/u:/	/a:/
A	В	F			

Answer these questions about the business call below.

- 1 Is the conversation grammatically correct?
- 2 Is the conversation appropriate?
- 3 How can you improve it?

Person receiving the call Caller

Yes? Give me Donna Weston.

She's not here. Well, take a message. It's Eva Wartanowicz.

Tell her to phone me back later this afternoon.

What's your name again? Wartanowicz.

OK. And your number?

It's 01863 483 2189.

OK. I'll tell her.

Bve.

Bye.

Useful language

Answering the phone

Hello, John Waite speaking. Good morning, Datatech Ltd.

Making contact

I'd like to speak to Zofia Janik. Could I have the sales department please?

Messages

Would you like to leave a message? Can I leave a message?

Identifying yourself

This is/My name's Julio Blanco.

Saying telephone numbers

Say numbers separately. Pause between groups. Say oh for o in the UK. Say zero for o in the USA. 0 2 0 7 3 2 5 4 2 6 1

oh two oh seven three two five four two six one

Making excuses

I'm sorry, he's in a meeting. I'm afraid she's not available.

Stating your purpose

I'm calling about your invoice. I'm returning his call. The reason I'm calling is ...

Checking

Could you spell that? Can I read that back to you?

Asking for information

Could I have your name? Can I take your number?

Showing understanding

Right. OK. That's fine.

Promising action

I'll make sure he gets the message. I'll tell her when she gets back.

Ending a call

Thanks for your help. Goodbye. Thanks for calling.

- Work in pairs. Role play these telephone calls. Use phrases from the Useful language box above.
- 1 A buyer from the Italian engineering firm Donatelli SpA calls the Production Manager of Rod Engineering Ltd about a recent order. Rod Engineering have sent the wrong parts.

Buyer from Donatelli turn to page 150. Production Manager turn to page 152. Read your role cards then make the call. 2 A Personnel Manager calls the Reception Manager of the Belvedere Hotel to arrange accommodation for a Swedish visitor.

Personnel Manager turn to page 157. Reception Manager turn to page 155. Read your role cards then make the call.

CASE STUDY



Background

This week, the international fashion group Fortune Garments is holding its first global conference in Barcelona, Spain. Fortune Garments, one of Hong Kong's oldest trading groups, makes high quality clothing. It has become a global company: it has over 3,000 suppliers in 17 countries, and employs staff from all over the world in its head office and factories. It is expanding rapidly in foreign markets with sales of over US\$ 1.8bn.

Fast delivery, innovative design, and reliable quality are essential for success in the fashion business. Fortune Garments' Chairman, Michael Chau, is proud that his company can usually accept a major order and deliver the goods to a customer within four weeks. However, globalisation has brought problems in the company's overseas plants, and this is having a bad effect on its share price. A journalist from the Eastern Economist Review suggested recently that the company could become the target of a takeover if it didn't sort out its problems soon.

Managers from all the overseas plants are attending the conference. Michael Chau has asked them to consider the problems outlined in the discussion document below.

Discussion document

PROBLEMS

I Quality control

Many subsidiaries make clothing from materials supplied by several of the company's plants. Although this helps to lower costs, the materials are often of poor quality. This has resulted in cancelled orders. Recently, a German distributor refused a consignment of 50,000 blouses. The goods simply did not meet its quality standards. Cancellation of the order cost Fortune Garments half a million dollars in lost sales.

2 Responding to customer needs

Orders have also been cancelled because Fortune Garments' subsidiaries are not responding quickly to customers' needs. When customers want lastminute changes to clothing, the plants cannot meet customers' tight deadlines. For example, an Australian fashion chain cancelled an order because the US plant was not able to make minor changes to some silk jackets in time for their summer sale. The lost sale cost Fortune Garments over US\$ 400,000.

3 Design

When the company was smaller, it had the same low-pricing strategy, but the design of its clothing was outstanding. However, nowadays, the company seems to have lost its creative energy. Its latest collections were described by a famous fashion expert as 'boring, behind the times and with no appeal to a fashion-conscious buyer'. Other experts agreed with this opinion. The problem is that ideas are not shared between the company's designers. According to one designer, 'There's not enough contact between designers at the different production centres. The designers never meet or phone each other, and they rarely travel abroad'.