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RAILWAY
LOAN AGREEMENTS
OF CHINA

Volume I

鐵中路國 借 同 全

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亦以知彼知己之徑非是莫由也顧載籍淆缺滾集爲難荏苒	國鐵路十八九涉於外交則於諸有關之條約合同尤所致力。	檔案以爲簿書圖籍實精神之所寄不賢識小分所應爲而吾	於何有欲其不躓蓋亦難矣余從政以來役於路事恆喜搜閱	之情勢歷史初未能洞察因無所據以爲設施夫已之不知彼	吾國海通以來政教學術以訖商工靡不相形見絀其病在己	語日知彼知己百戰百勝顧豈惟用兵百凡事業類莫不皆然	原序
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PREFACE.

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The Western proverb, "Knowledge is Power" certainly has a maximum amount of truth in it, when considered in the light of modern business and modern organizations. Without knowledge, no power or strength can be of any advantage. No sooner had China thrown her doors open to the world than was she invaded on all sides by the vast influences of modern political ideas, religious thoughts and scientific achievements. In the light of this new civilization or new culture, our faults and imperfections were at once revealed. But, however, varied these shortcomings may be, they can be traced, one and all, to the same origin, namely, the lack of knowledge of our neighbors as well as ourselves.

Ever since I entered upon my political career, I have concerned myself with railway matters. It has been my pleasure to make researches into a large number of documentary papers about our railways. But as in nine cases out of ten, our railway problems border on diplomatic relations with foreign countries, I have also devoted part of my leisure time to a study of the Treaties and Railway Loan Agreements entered into between China and other countries. A desire has been cherished for years to make a collection of such literature. Owing to the meagreness of the material that was accessible as well as the difficulty with which my work was

一篇之內合璧聯珠匪但存眞且以求是不覺懷鉛之力足破	詞是意非學子之研求奧論之評識沿點學標障害養生故則	開卷有得其善一也往者諸編限於本邦文字往往毫釐千里。	或限於部居或拘於時代此則由昔及今蒐釆無遺藏山可觀。	披覽一周覺有數賽自來同類之書如光緒條約軌政紀要等。	關鐵路之條約尙須俟諸糠集用先將上編付印以餉同人余	力蒐集的稽以成斯編於是吾國鐵路之合同乃有成本其有。	數秋迄未就緒去歲乃屬王君景春爲繼其役王君場一年之

carried on, I regret my inability to accomplish anything that is commendable. Fortunately, I secured the assistance of Dr. Ching-Chun Wang and his associates, whose painstaking efforts have made this present work possible.

This volume is concerned with Railway Loan Agreements. The second volume will deal with Treaties, Protocols, and other international agreements or undertakings which contain provisions concerning railway matters in China. The present volume and the one to follow will serve as a standard work of reference and cannot fail to answer the needs of those who are interested in our railways.

Its usefulness will increase as its scope and contents are gradually amplified from time to time by additional material.

A general perusal of this work enables me to point out three merits which are not equaled by those of the previous works of the same kind. Firstly, the old works, such as the Digest of Railway Loan Agreements, and the compilation of Kwang Hsu Treaties, etc., are rather narrow in scope and limited in the period which they cover. This work, on the other hand, is marked by the righness in material, both old and new, which has perhaps never previously been brought into the pages of a single volume. In looking at the work in detail, one is brought face to face with such a veritable store of useful and enlightening information.

Secondly, the previous works of this sort were either in the Chinese or some foreign language alone. As most of the international agreements of this sort are in two or more languages, all of which carry force in the definition of the

民國五年四月葉恭綽序	爲一切浮論所蒙是則區區之微意也夫	之內容其煩難複雜蓋如此因以考求因應維持之法而不徒	君出其餘暇促成下篇庶奠手是編者知吾國鐵路歷史彼已	勘魯魚亥豕可曰無之其善三也綜是三端足稱完璧尙希王	書脫誤仍然間出茲則始自最錄迄付剞人一字之差往返尋	捫籥之談其善二也校讎之事往哲所矜而近日所刋此類之
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meaning of the respective agreements, the disadvantage of a compilation that has only one or simply a translation of the several languages used in the agreements can be readily appreciated. This defect in former works of this nature has undoubtedly been a cause of the misunderstandings, wrong impressions and improper criticisms of railway questions. The present work tries to avoid this difficulty by printing the Chinese and the foreign versions side by side in the same page. Not only the original texts in both languages of each agreement are constantly kept before the eyes of the reader, but ready reference may be made from the one to the other without the trouble of turning the page.

Thirdly, all the old publications on this subject abound in lithographical errors which materially add to the dificulties in reading and interpretation. Special efforts seem to have been made in the preparation of this volume, to reduce such errors to a minimum.

These merits combine to enhance the value of this volume as a work of reference. It is hoped that Dr. Wang will soon find time to complete the second volume so that we may before long place a complete compilation of information concerning one of the many aspects of China's railways at the disposal of those whose business or interest requires them to have a thorough knowledge of our railways. It is hoped that the result of Dr. Wang's labors will prove of great value in establishing a real understanding of our railways but in the solution of our railway problems as well.

(Signed) Kung-Cho Yeh.

Peking, January, 1916.

福運李廣到兩君復奉 派赴美途以是編屬諸林君則蒸張	君福運張君恩蝗李君廣釗將是編重加修輯着手未久而張	秋 景奉 忝司路政而數年來未竟之願至是始克有償爰屬張	命赴歐返國後又復於役中東離部日久卒卒未有暇晷今年	遺憾初意原欲隨時增修藉臻完備乃始則承乏京漢繼則銜	発矧自民國五年之後合同之增訂者日益加多是 編遂 不無	字互異卷帙浩繁印刷校讐非出一手歧異謬誤之點在所不	抵僅列原文至一切附屬相關各文件往往付諸缺略又以文	書成閱者咸稱利便惟當時蒐集檔案至感困難故各合同大	余前在鐵路會計司長任內督集國有各鐵路合同彙為一編	增刊全國鐵路借款合同彙編序
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PREFACE TO THE REVISED EDITION OF THE RAILWAY LOAN AGREEMENTS.

This volume is the revised edition of the first publication of the Railway Loan Agreements compiled by the Department of Accounts in 1916, when J was Director of the said Department, and embraces all the necessary alterations, amplifications and improvements, of which the first Edition stood in need. The deficiencies found in the first Edition were due to various causes, viz: the difficulty experienced in collecting a complete set of documents for any particular agreement resulting in the publishing of the main text only, and in omitting all supplementary articles; the difference in the meaning of the wording of the original text as compared to that of the translated version; and the unsatisfactory method of proof-reading. The addition of subsequent agreements made by the different railways since 1916 had further necessitated this revised edition.

Recognising these imperfections I had long been entertaining the hope of revising and amplifying the first edition in time to come, but because of my various appointments — to the Managing Directorship of the Peking-Hankow Line, to the Peace Conference in Paris and finally to the Associate Directorship of the Chinese Eastern Railway—which necessitated my absence from the Ministry, I had no opportunity of fulfilling my wish until this autumn, when I was appointed Director of the Railway Department.

君分任勘警校對之勞閱時半載始克蔵事於是各路合同起君分任勘警校對之勞閱時半載始克蔵事於是各路合同起君分任勘警校對之勞閱時半載始克蔵事於是各路合同起君分任勘警校對之勞閱時半載始克蔵事於是各路合同起為以視原編不可謂非進步至若民業及外商承辦各路始擬學集合同另刊一編以爲是編之續程当及外商承辦各路始擬學集合同另刊一編以爲是編之增輯蓄志數年而以格於有志未逮仍當俟爲後圖即是編之增輯蓄志數年而以格於有志未逮仍當俟爲後圖即是編之增輯蓄志數年而以格於有志未逮仍當俟爲後圖即是編之增輯蓄志數年而以格於有志未逮仍當俟爲後圖即是編之增輯蓄志數年而以格於有志未逮仍當俟爲後圖即是編之增輯蓄志數年而所增已不啻三分連者是編與前編之相距其間不過數年而所增已不啻三分	勒訂謬誤釐定體例以歸一致復以林兆璠蘇會貼殷右靑季	君恩鍠總司大綱督理其事而以吳鼎銘裘鍇兩君綜覽全欄
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Soon after my assumption of office I undertook the long desired work and with the helpful cooperation of able collaborators I succeeded, after six months' persistent labour, in producing the second Edition of the Railway Loan Agreements. In this revised volume all accessible agreements ranging from 1896-1921 with their supplementary documents are provided. With regard to the agreements of those railways financed by private and foreign capital, it was originally planned to publish a separate volume but owing to the incompleteness of necessary data such work will be taken up in future.

It is gratifying to note that the present edition, which is the fruit of so much effort and labour, has increased in volume in a few years to the extent of more than one third of that of the first Edition. The publishing of a fresh volume will be necessary as the number of new and renewed agreements multiply.

I express the hope that this edition, which represents the attainment of a long-cherished desire, will prove to be valuable and useful, and that the Ministry will revise and enlarge it from time to time as necessity demands, thus making it as complete and perfect as possible for purposes of information and reference to those who are interested in the welfare of Chinese Railways.

In conclusion I wish to express my thanks to the following members of the Ministry who had assisted in the preparation of this revised edition for the able cooperation and perseverance with which they had discharged their various duties: Messrs. Chang Fu-yun, Li Kwang-chao and Chang En-huang who had

中華民國十年十一月十一日經濟學博士王景春序	為序	得失信鏡相衡則是編之刊爲不虛而亦私衷所竊翼者耳是	所望當事諸君隨時增刊傳臻詳備庶關心路政者藉可考其	之一循是以往更歷數年則新增續訂之合同必又積而成帙
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temporary charge of the work, which after the departure of the first two named was then undertaken by Messrs. T. T. Linn and Chang En-huang. They were ably assisted by Messrs. Wu Ting-ming and Chiu Kieh in connection with the reading of the whole text revising and rectifying of the whole volume. In addition Messrs. Lin Chao Pan, Su Tseng I, Yin Yu Ching, Li Hsu Hsuan, Huang Chao Chi, Jao Yung Tse, Chao Lan Tien, Shih I Hsuan, Li I Nien, Chao Hsi Chang, and Han Shou Yin also rendered valuable services in reading the proof sheets.

Railway Department,
Ministry of Communications,
Peking, 11th, November, 1921.

C. C. Wang, M. A., Ph. D., L.L. D.

COMPILERS' NOTE.

- 1. The object of this compilation is to collect and put into two handy volumes all the treatis, protocols, loan agreements, etc. pertaining to railways, to which the Chinese Government is a signatory party.
- 2. This volume contains the railway loan agreements and supplementary letters attached to such agreements. A separate volume is now in the process of compilation which will contain the treaties, protocols and agreements pertaining to railway rights and the concessioned lines such as the Yuannan-Annan and South Manchuria Railways, etc.
- 3. All the agreements and other documents contained herein have been compared with the original copies. The original signatory languages are printed side for easy reference.
- 4. No attempt is made to unify or in any way alter the different translations of terms found in the different agreements.
- 5. The agreements are arranged according to the dates upon which they were signed. The supplementary documents pertaining to each original agreement are, however, affixed to the original.

民國十一年春日編者識	一是編編輯時甚蒙經管合同及案卷諸公贊助特此誌謝。	者如有發見偷祈通告以便修正。	一校對雖經三四次仍不免有差誤之處除編列戡誤表外讀	一合同華文每欵均於眉端撮要記以括弧取便查閱。	隨時編入起見故作活動裝訂以便追加。	路之顯末但雖竭力搜羅或恐尚有遺漏且爲新訂合同可	借款合同等會經註銷者亦一供編入俾閱者藉悉我國鐵	力或已期滿如蘆漢鐵路借款合同及香港政府粵漢鐵路	一自我國開辦鐵路以來與外人所訂之合同無論其尙有效
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^{6.} Railway Agreements, like that of the Lu Han and the Hongkong Government Sterling Loan, etc, which have already expired area iso included so as present to the reader a complete history of this phase of our railway problems:

Peking, February, 1921.

^{7.} This volume is bound in loose-leaf form in order to permit the addition of new and over-looked material.

^{8.} For convenient reference, the subject of each article in Chinese version is extracted and put in parentheses at the beginning of the article.

^{9.} In spite of careful proof reading and checking against the original texts before publication, there are still to be errors. Except the errata attached to the end of this volume, efforts will be made to improve them in future editions.

^{10.} The compilers are thankful to the officers in charge of the archives in the Ministry of Communications for their courtesy and assistance.

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