

FIA/ACCA



Examiner reviewed content

FMA/F2

管理会计

FMA/F2

MANAGEMENT ACCOUNTING



练习册

PRACTICE & REVISION KIT

FOR EXAMS FROM DECEMBER 2011
TO DECEMBER 2012



华中科技大学出版社

<http://www.bpp.com.cn>

BPP
LEARNING
MEDIA



FIA/ACCA

FMA/F2

管理会计

FMA/F2

MANAGEMENT ACCOUNTING

BPP Learning Media 著

P
R
A
C
T
I
C
E

& 习

R
E
V
I
S
I
O
N

K
I
T

练
册

BPP Learning Media is the **sole ACCA Platinum Approved Learning Partner – content** for the FIA suite of qualifications. In this, **the only FMA/F2 Practice and Revision Kit to be reviewed by the examiner:**

- We include **Do you know?** Checklists to test your knowledge and understanding of topics
- We provide you with **two** mock exams including the Pilot paper
- We provide the **ACCA examiner's answers** as well as our own to the Pilot paper as an additional revision aid

BPP's **i-Pass** product also supports this paper and is a vital tool if you are taking the computer based exam.

Note

From December 2011 FIA *FMA* and ACCA *Paper F2* will be examined under the same syllabus and study guide.

FOR EXAMS FROM DECEMBER 2011 TO DECEMBER 2012



华中科技大学出版社

<http://www.hustp.com>

中国·武汉

图书在版编目 (CIP) 数据

FMA/F2 管理会计 练习册 FMA/F2 Management Accounting Practice&Revision Kit : 英文 / BPP Learning Media 著. -- 武汉 : 华中科技大学出版社, 2012.1

(FIA考试用书, ACCA考试用书)

ISBN 978-7-5609-7664-8

I. ①F... II. ①B... III. ①管理会计—会计师—资格考试—习题集—英文 IV. ①F23

中国版本图书馆CIP数据核字(2011)第270777号

版权由 BPP Learning Media 所有。未经 BPP Learning Media 的书面许可, 不得以任何形式或任何途径, 电子的或机械的, 包括影印、录制或通过任何信息存储检索系统重编或传播本书的任何部分。

本版本由 BPP Learning Media 授权华中科技大学出版社出版。本版本仅限于中华人民共和国境内 (不包括中国香港特别行政区、澳门特别行政区和台湾地区) 发行使用。

在此, 特别致谢 ACCA 许可 BPP Learning Media 重新出版 ACCA 考试历年试题。本书答题库中收录的建议的试题答案, 除非另外注明, 均由 BPP Learning Media 给出。

All rights reserved by BPP Learning Media. No part of this book may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording or by any information storage retrieval system, without permission from BPP Learning Media.

BPP Learning Media authorize Hua Zhong University of Science and Technology Press to publish this edition in China. This edition is only for use and distribution in People's Republic of China excluding Hong Kong SARs, Macao SARs and Taiwan.

We are grateful to the Association of Chartered Certified Accountants for permission to reproduce past examination questions. The suggested solutions in the exam answer bank have been prepared by BPP Learning Media Ltd, unless otherwise stated.

FMA/F2 管理会计 练习册

FMA/F2 Management Accounting Practice&Revision Kit

BPP Learning Media 著

策划编辑: 周小方

责任编辑: 周小方

责任监印: 周治超

出版发行: 华中科技大学出版社 (中国·武汉)

武汉喻家山 邮编: 430074 电话: (027) 87557437

印 刷: 上海市印刷十厂有限公司

开 本: 880mm×1230mm 1/16

印 张: 15

字 数: 363千字

版 次: 2012年1月第1版第1次印刷

定 价: 130.00元

本书若有印装质量问题, 请与我们联系更换
全国服务热线: 021-58366718 转 0, 竭诚为您服务
版权所有 侵权必究

关于 BPP Learning Media

BPP Learning Media 作为一家职业考试资料的出版商，在市场上一直独占鳌头。从 1977 年开始，我们就出版了很多高质量关于会计、营销和金融服务资格方面的产品。BPP 是全球 150 多个国家的学生、培训提供商、公司和专业机构的最佳选择。

BPP Learning Media 是 ACCA 官方认可的唯一的铂金级学习内容合作伙伴。这项与 ACCA 的伙伴关系确保了，在出卷考官的审订下，我们的教材正确的程度上涵盖了考纲并且符合了考试的要求。这项合作也允许我们在练习册内发布新近的考卷内容，包括考官的答案与评分。您可以信赖 BPP Learning Media 的产品，它们包含最新信息且关注重点，传递给您来自 BPP 作者和讲师们的专业知识和丰富经验。

除了 ACCA 系列外，BPP Learning Media 的课本和资料还涉及课程：

- 清算会计
- 商业税收和税收管理
- 金融营销和市场调查
- 银行业 IT
- 金融英语

FMA /F2（练习册）简介

练习册中的习题涉及 F2/FMA 大纲的所有内容，并根据课本章节分为不同部分。每个章节都配有 MCQs 题库和目标测验题库。习题包括一分题和两分题，与实际考试的设置一样。学员每学完课本的一章，就可以通过练习册加以练习。

BPP 授权华中科技大学出版社在中国发行的 FIA 及 ACCA 练习册:**基础阶段课程****Knowledge Module****知识课程**

FAB/F1 Accountant in Business

FAB/F1 会计师与企业

FMA/F2 Management Accounting**FMA/F2 管理会计**

FFA/F3 Financial Accounting

FFA/F3 财务会计

Skills Module**技能课程**

F4 Corporate and Business Law (ENG)

F4 公司法与商法 (英国版)

F5 Performance Management

F5 业绩管理

F6 Taxation (UK)

F6 税务 (英国版)

F7 Financial Reporting (INT&UK)

F7 财务报告 (国际版和英国版)

F8 Audit and Assurance (INT)

F8 审计与认证业务 (国际版)

F9 Financial Management

F9 财务管理

专业阶段课程**Essentials Module****核心课程**

P1 Governance, Risk and Ethics

P1 公司治理、风险管理及职业操守

P2 Corporate Reporting (INT&UK)

P2 公司报告 (国际版和英国版)

P3 Business Analysis

P3 商务分析

Options Module**选修课程**

P4 Advanced Financial Management

P4 高级财务管理

P5 Advanced Performance Management

P5 高级业绩管理

P6 Advanced Taxation (UK)

P6 高级税务 (英国版)

P7 Advanced Audit and Assurance (INT)

P7 高级审计与认证业务 (国际版)

Question index

	Marks	Time allocation	Page	
		Mins	Questions	Answer
Part A: The nature, source and purpose of management information				
1 Accounting for management	14	17	5	111
2 Sources of data	10	12	9	111
3 Cost classification	22	26	13	112
4 Cost behaviour	38	46	14	113
5 Presenting information	6	7	19	115
Part B: Cost accounting methods and systems				
6 Accounting for materials	34	41	23	115
7 Accounting for labour	22	26	26	117
8 Accounting for overheads	40	48	33	119
9 Absorption and marginal costing	36	43	38	122
10 Job, batch and service costing	30	36	45	125
11 Process costing	30	36	48	127
12 Process costing, joint products and by-products	14	17	51	130
13 Alternative costing principles	12	14	53	131
Part C: Budgeting				
14 Forecasting	62	74	57	132
15 Budgeting	20	24	62	136
16 The budgetary process	28	34	64	137
17 Making budgets work	12	14	66	139
18 Capital expenditure budgeting	8	10	71	139
19 Methods of project appraisal	46	55	72	140

	Marks	Time allocation	Page	
		Mins	Questions	Answer
Part D: Standard costing				
20 Standard costing	14	17	79	143
21 Basic variance analysis	38	46	80	144
22 Further variance analysis	46	55	84	147
Part E: Performance measurement				
23 Performance measurement	24	29	93	151
24 Applications of performance measurement	28	34	95	152
25 Cost management	4	5	98	153
Mixed banks				
26 Mixed bank 1	20	48	99	155
27 Mixed bank 2	20	48	105	159
Mock exams				
Mock exam 1 (Pilot paper)	100	120	167	183
Mock exam 2	100	120	195	211

Helping you with your revision – the **ONLY FMA/F2 Practice and Revision Kit** to be reviewed by the examiner!

BPP Learning Media – the sole Platinum Approved Learning Partner - content

As ACCA's **sole Platinum Approved Learning Partner – content**, BPP Learning Media gives you the **unique opportunity** to use **examiner-reviewed** revision materials for exams from December 2011 to December 2012. By incorporating the examiner's comments and suggestions regarding syllabus coverage, the BPP Learning Media Practice and Revision Kit provides excellent, **ACCA-approved** support for your revision.

Selecting questions

We provide signposts to help you plan your revision.

- A full **question index** listing questions that cover each part of the syllabus, so that you can locate the questions that provide practice on key topics, and see the different ways in which they might be tested

Attempting mock exams

There are two mock exams that provide practice at coping with the pressures of the exam day. We strongly recommend that you attempt them under exam conditions. **Mock exams 1** is the Pilot paper. **Mock exam 2** reflects the question styles and syllabus coverage of the exam.

Using your BPP Practice and Revision Kit

Aim of this Practice and Revision Kit

To provide the practice to help you succeed in both the paper based and computer based examinations for Paper FMA/F2 *Management Accounting*.

To pass the examination you need a thorough understanding in all areas covered by the syllabus and teaching guide.

Recommended approach

- Make sure you are able to answer questions on **everything** specified by the syllabus and teaching guide. You cannot make any assumptions about what questions may come up on your paper. The examiners aim to discourage 'question spotting'.
- Learning is an **active** process. Use the **DO YOU KNOW?** Checklists to test your knowledge and understanding of the topics covered in FMA/F2 *Management Accounting* by filling in the blank spaces. Then check your answers against the **DID YOU KNOW?** Checklists. Do not attempt any questions if you are unable to fill in any of the blanks - go back to your **BPP Interactive Text** and revise first.
- When you are revising a topic, think about the mistakes that you know that you should avoid by writing down **POSSIBLE PITFALLS** at the end of each **DO YOU KNOW?** Checklist.
- Once you have completed the checklists successfully, you should attempt the questions on that topic. Each question is worth 2 marks and carries with it a time allocation of 2.4 minutes.
- Once you have completed all of the questions in the body of this Practice & Revision Kit, you should attempt the **MOCK EXAMS** under examination conditions. Check your answers against our answers to find out how well you did.

Passing the FMA/F2 exam

For conversion arrangements from CAT to FIA and to access CAT and FIA syllabuses, visit the ACCA website.

<http://www.accaglobal.com>

The exam

You can take this exam as a paper-based exam or by a computer-based exam (CBE). All questions in the exam are compulsory. This means you cannot avoid any topic, but also means that you do not need to waste time in the exam deciding which questions to attempt. There are fifty MCQs in the paper based exam and a mixture of MCQs and other types of objective test question (OTQ) (for example, number entry, multiple response and multiple response matching) in the CBE. This means that the examiner is able to test most of the syllabus at each sitting, and that is what they will aim to do. So you need to have revised right across the syllabus for this exam.

Revision

This kit has been reviewed by the FMA/F2 examiner and contains the Pilot paper, so if you just worked through it to the end you would be very well prepared for the exam. It is important to tackle questions under exam conditions. Allow yourself just the number of minutes shown next to the questions in the index and don't look at the answers until you have finished. Then correct your answer and go back to the Interactive Text for any topic you are really having trouble with. Try the same question again a week later – you will be surprised how much better you are getting. Doing the questions like this will really show you what you know, and will make the exam experience less worrying.

Doing the exam

If you have honestly done your revision you can pass this exam. There are certain points which you must bear in mind:

- Read the question properly.
- Don't spend more than the allotted time on each question. If you are having trouble with a question leave it and carry on. You can come back to it at the end.

Approach to examining the syllabus

FMA/F2 is a two-hour paper. It can be taken as a paper based or a computer based examination.

The exam is structured as follows:

	<i>No of marks</i>
50 compulsory multiple choice questions of 2 marks each	<u>100</u>

The Computer Based Examination

Computer based examinations (CBEs) are available for the first seven FIA papers (not papers FAU, FTM or FFM), in addition to the conventional paper based examination.

Computer based examinations must be taken at an ACCA CBE Licensed Centre.

How does CBE work?

- Questions are displayed on a monitor
- Candidates enter their answer directly onto the computer
- Candidates have two hours to complete the examination
- When the candidate has completed their examination, the final percentage score is calculated and displayed on screen
- Candidates are provided with a Provisional Result Notification showing their results before leaving the examination room
- The CBE Licensed Centre uploads the results to the ACCA (as proof of the candidate's performance) within 72 hours
- Candidates can check their exam status on the ACCA website by logging into myACCA.

Benefits

- **Flexibility** as a CBE can be sat at any time.
- **Resits** can also be taken at any time and there is no restriction on the number of times a candidate can sit a CBE.
- **Instant feedback** as the computer displays the results at the end of the CBE.
- Results are notified to ACCA **within 72 hours**.

CBE question types

- Multiple choice – choose one answer from four options
- Number entry – key in a numerical response to a question
- Multiple response – select more than one response by clicking the appropriate tick boxes
- Multiple response matching – select a response to a number of related part questions by choosing one option from a number of drop down menus

See the ACCA website for further information on computer based exams.

<http://www.accaglobal.com>

Tackling Multiple Choice Questions

MCQs are part of all FIA exams. They form the paper based exams and may appear in the CBE.

The MCQs in your exam contain four possible answers. You have to **choose the option that best answers the question**. The three incorrect options are called distracters. There is a skill in answering MCQs quickly and correctly. By practising MCQs you can develop this skill, giving you a better chance of passing the exam.

You may wish to follow the approach outlined below, or you may prefer to adapt it.

Step 1 Skim read all the MCQs and identify what appear to be the easier questions.

Step 2 Attempt each question – **starting with the easier questions** identified in Step 1. Read the question **thoroughly**. You may prefer to work out the answer before looking at the options, or you may prefer to look at the options at the beginning. Adopt the method that works best for you.

Step 3 Read the four options and see if one matches your own answer. Be careful with numerical questions as the distracters are designed to match answers that incorporate common errors. Check that your calculation is correct. Have you followed the requirement exactly? Have you included every stage of the calculation?

Step 4 You may find that none of the options matches your answer.

- Re-read the question to ensure that you understand it and are answering the requirement
- Eliminate any obviously wrong answers
- Consider which of the remaining answers is the most likely to be correct and select the option

Step 5 If you are still unsure make a note and continue to the next question

Step 6 Revisit unanswered questions. When you come back to a question after a break you often find you are able to answer it correctly straight away. If you are still unsure have a guess. You are not penalised for incorrect answers, so **never leave a question unanswered!**

After extensive practice and revision of MCQs, you may find that you recognise a question when you sit the exam. Be aware that the detail and/or requirement may be different. If the question seems familiar read the requirement and options carefully – do not assume that it is identical.

Using your BPP products

This Kit gives you the question practice and guidance you need in the exam. Our other products can also help you pass:

- **Passcards** provide you with clear topic summaries and exam tips
- **i-Pass CDs** are a vital revision tool for anyone taking FIA/ACCA CBEs and offer tests of knowledge against the clock in an environment similar to that encountered in a computer based exam

You can purchase these products by visiting www.bpp.com/learningmedia

Contents

	Page
Finding questions	
Question index	v
Helping you with your revision – the ONLY FMA/F2 Practice and Revision Kit to be reviewed by the examiner	vii
Using your BPP Practice and Revision Kit.....	viii
Passing the FMA/F2 exam	ix
Approach to examining the syllabus	ix
The Computer Based Examination	x
Tackling Multiple Choice Questions.....	xi
Using your BPP products.....	xii
Questions and answers	
Questions	3
Answers	111
Appendix: Mathematical tables	161
Exam practice	
Mock exam 1 (Pilot paper)	
• Questions.....	167
• Answers.....	183
• ACCA examiner's answers.....	189
Mock exam 2	
• Questions.....	195
• Answers.....	211
Review form	

Questions

Do you know? – Accounting for management

Check that you can fill in the blanks in the statements below before you attempt any questions. If in doubt, you should go back to your BPP Interactive Text and revise first.

- Good information should be,,, and It should inspire confidence, it should be appropriately communicated, its volume should be manageable, it should be timely and its cost should be less than the benefits it provides
- Information for management is likely to be used for
 -
 -
 -
- The main objective of profit making organisations is to A secondary objective of profit making organisations might be to increase of its goods/services.
- The main objective of non-profit making organisations is usually to and services. A secondary objective of non-profit making organisations might be to minimise the involved in providing the goods/services.
- Long-term planning, also known as corporate planning, involves selecting appropriate so as to prepare a long-term plan to attain the objectives
- Anthony divides management activities into planning, control and control.
- Tactical (or management) control: 'the process by which managers assure that are obtained and used effectively and efficiently in the accomplishment of the organisation's objectives'.
Operational control: 'the process of assuring that specific are carried out and
- accounts are prepared for individuals external to an organisation: shareholders, customers, suppliers, tax authorities, employees.
..... accounts are prepared for internal managers of an organisation.
- There is no legal requirement to prepare accounts.
- accounts are both an historical record and a future planning tool.
- accounts concentrate on the business as a whole, aggregating revenues and costs from different operations, and are an end in themselves.
- Management accounting information is, in general, unsuitable for
- *Possible pitfalls*
 - Write down the mistakes you know you should avoid.