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审计原理 与其他保证性服务

(第十三版)

WHITTINGTON
KURT PANY \ 著



中国财政经济出版社

PRINCIPLES OF AUDITING

会计类原版教材影印系列

审计原理和其他保证性服务

(第十三版)

PRINCIPLES OF AUDITING AND OTHER
ASSURANCE SERVICES

THIRTEETH EDITION

O.Ray Whittington, CIA, CMA, CPA

Depaul University

Kurt Pany, Cfe, Cpa

Arizona State University

中国财政经济出版社



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出版说明

中国经济经过 20 多年的改革开放,走上了快速发展的道路,呈现出蓬勃向上的生机与活力。“经济越发展,会计越重要”,经济的全球化推动了会计的国际化。作为国际通用商业语言的会计,其研究与教育也获得了前所未有的发展。而以培养高级人才为己任的中国高等教育,包括会计教育,也面临着如何更好地实现“教育要面向现代化、面向世界、面向未来”的问题。在新的世纪里,如何推进使用优秀外文原版教材,提高学生的外语和专业水平,增强学生的就业竞争能力,培养出大批适应新世纪经济发展所需要的高级专门人才,是目前高等教育的当务之急。教育部适时发出“关于开展经济学类、管理类专业及法学专业原版影印教材评选推荐工作的通知”,正是致力于在中国本土培养高学历、高素质、懂经营、会管理,能在世界经济舞台上为中国经济建设发挥骨干作用的人才,使我国的高等教育能够向世界一流水平靠拢,满足入世后中国对高级管理人才的需求。

为了贯彻落实教育部通知精神,推动中国会计教育的发展,中国财政经济出版社和中国会计学会凭借多年在会计教材出版方面所积累的丰富经验,积极开展会计类原版教材的引进工作,从当今国际上具有广泛影响、被国外著名商学院所采用并获得广泛好评的会计原版教材中,遴选出一套体系相对独立、完整,内容深浅适中,能够满足我国会计教育的需要,并适合未来发展方向的精品教材。

根据工作的开展情况,我们邀请国内外会计界的专家学者参与教材推荐评选工作,并成立了会计类原版影印教材评选推荐委员会。在充分考虑到版权引进和兄弟出版社已出版影印教材使用情况的基础

上,确定了以下评选原则:

(1) 入选教材必须是当前国外著名大学正在使用的优秀英文教材,作者具有较高的学术地位和影响;

(2) 该教材既要反映会计学科的发展趋势,又要适合我国大学会计本科学生使用;

(3) 引进的教材尽可能配套,使其成为一个相对完整的体系,尽量避免引进的教材内容互相重复;

(4) 引进教材的价格要与学生的经济承受能力相适应;

(5) 对引进教材尽可能进行深度开发,以满足教师教学和学生学习的需要。

经过三次会议认真讨论,我们最终确定引进麦格劳—希尔教育出版公司和汤姆森学习出版集团所出版的《会计原理》、《中级会计》、《高级会计》、《成本会计》、《管理会计》、《财务管理》、《审计学》、《国际会计》、《财务会计》、(非会计专业)、《财务报告分析》10 门教材。它们分别是:

Fundamental Accounting Principles, 16e Larson/Wild/Chiappette, McGraw-Hill,2001

Intermediate accounting,14e,Skousen/Stice,ITP,2001

Advanced Accounting, 8e, Fischer/Taylor,ITP,2001

Cost Accounting:Traditons and Innovations, 5e, Barfield/Raiborn, ITP,2001

Managerial Accounting, 10e, Garrison/Noreen,McGraw-Hill,2001

Principles of Auditing and other Assurance Services, 13e, Boynton/Johnson,McGraw-Hill,2001

Financial Management:Theory and Practice,10e,Brigham/Ehrhardt, 13e, Boynton/Johnson,McGraw-Hill,2001

Financial Management: Theory and Practice, 10e, Brigham/Ehrhardt,

ITP, 2001

Financial Accounting, 10e, Meigs/Williams/Haka, McGraw-Hill, 2001

International Accounting: A user Perspective, Saudagaran, ITP, 2001

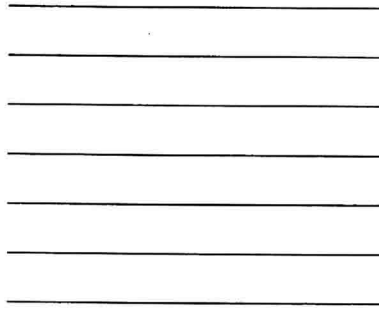
Financial Reporting Analysis: Using Financial Accounting Information,
8e, Gibson, ITP, 2000

我们所选的这套教材，基本上已是再版多次、在国外深受欢迎并被广泛采用的优秀教材的最新版本，都称得上是该领域中的经典之作。期望这套影印教材的出版能对我国的会计教学和研究有所裨益。

我们的这项工作，得到了教育部高教司、财政部人事教育司、财政部会计司和中国注册会计师协会的大力支持，并得到了国内众多院校专家、教授的帮助和国外一些著名商学院教授的指导。他们不但参与了原版教材的推荐，并在教材的初评、复评与最终审定工作中付出了大量的心血。在此表示衷心的感谢。

我们真诚地期望会计学界的专家教授和广大读者对会计影印教材建设提出宝贵的意见和建议。

中国财政经济出版社
中国会计学会
2002年9月



Preface


The thirteenth edition of *Principles of Auditing and Other Assurance Services* provides a carefully balanced presentation of auditing and assurance theory and practice. Written in a clear and understandable manner, it is appropriate for students who have not had significant audit experience. The approach is to integrate auditing and assurance material with that of previous courses in accounting systems and financial and managerial accounting. Our primary goal is to provide a textbook well suited for the introductory one-semester or one-quarter auditing and assurance course. Alternatively, the instructor may choose to cover certain portions of the text in greater detail in the first course and save other portions for a second course. For example, an introductory course might emphasize Chapters 1 through 9, 16, and 17. A second course could include coverage of the procedural chapters, the other reports and services included in Chapters 18 and 19 (e.g., special reports, accounting and review services, other assurance services), and internal, operational, and compliance auditing in Chapter 20. The instructor might also wish to consider covering portions of Chapter 9 on sampling in the second course.

The first nine chapters emphasize the philosophy and environment of the public accounting profession, with special attention paid to the nature and economic purpose of audit and assurance services, professional standards, professional conduct, legal liability, audit evidence, audit planning, consideration of internal control, audit sampling, and audit working papers. Chapters 10 through 16 (the “procedural chapters”) deal with internal control and obtaining evidence about the various financial statement accounts; they emphasize a risk-based approach to selecting appropriate auditing procedures. Chapters 17 and 18 present the auditors’ reporting responsibilities related to historical financial information—audit reports, special reports, and reports on accounting and review services. Chapter 19, new to this edition, presents other assurance services, including a variety of attestation and other assurance services. The material in this chapter on attestation services has been updated for changes currently being adopted by the public accounting profession. Chapter 20 presents coverage of internal, compliance, and operational auditing.

FEATURES OF THIS EDITION


This text includes a variety of features to enhance the learning experience:

Chapter Objectives provide a concise presentation of each chapter's most important concepts.



Keystone Computers & Networks, Inc., is the text's **Illustrative Audit Case**. This feature illustrates audit methods and provides realistic, thought-provoking case exercises. Although each portion of the case is designed to stand alone, if used in combination, the case will help the student develop problem-solving skills in planning (Chapter 6), considering internal control and testing account balances (Chapters 11 and 14), and completing the audit (Chapter 16). The case incorporates the use of computerized accounting applications and also integrates the fundamentals of audit sampling from Chapter 9.

Other assurance services are included in a new chapter (Chapter 19) at both a conceptual and practical level. At a conceptual level the text provides a discussion of the nature of assurance services and a comparison of assurance services, attestation services, and audits. At the practical level it includes detailed discussions of the public accounting profession's new types of engagements, including *WebTrust*, *SysTrust*, and *ElderCare*.



Internet assignments are included among the end-of-chapter problem material for Chapters 6 and 11, 12, 16, and 17. These assignments require students to use the *Internet* to do audit research and are identified with a WWW logo in the margin.

A **Web site**, www.mhhe.com/business/accounting/whittington provides links to various sites referred to in the text and updates that reflect changes in auditing standards that have occurred subsequent to publication of the text. The site also includes a multiple choice quiz and solution for each chapter to allow students to measure their mastery of key concepts. In addition, the site includes a quarterly commentary on matters addressed by the Auditing Standards Board of The American Institute of Public Accountants, written by Ray Whittington, the academic member of the board.

Illustrative Cases use actual business and accounting examples to illustrate key chapter concepts. The cases are boxed and appear throughout the text.

Industry Focus Cases use examples from specific industries to provide students with detailed "real-world" illustration of points being emphasized in the text. These cases show the importance of having a thorough knowledge of the audit client's business. Like the illustrative cases, these cases are boxed and appear throughout the text.

Illustrative Documents, included in the various procedural chapters (10 through 16), provide concise, realistic examples of the documents associated with the various transaction cycles.

International Auditing Standards are discussed as appropriate. These standards are becoming increasingly significant with the development of international markets for securities.

Key Terms Introduced or Emphasized is a glossary of each chapter's most important terms. The terms are boldface within the chapter and are defined at the end of the chapter. Placing the definitions at the end of each chapter allows the student to quickly find the meaning of unfamiliar terms while reading the material. The glossary also serves as an excellent review tool and helps the student see how well he or she understands the major ideas presented.

Illustrations, Tables, and Flowcharts are used throughout to enhance and clarify the presentation. **Chapter Summaries** recap the most important information presented in the chapter.

END-OF-CHAPTER PROBLEM MATERIAL

The questions, problems, case material, and audit case exercises at the end of each chapter are divided as follows: Review Questions, Questions Requiring Analysis, Problems, Research and Discussion Cases, In-Class Team Exercises, and Audit Case Exercises.

The **Review Questions** are closely related to the material in the chapter and provide a convenient means of determining whether students have grasped the major concepts and details contained in that chapter.

The **Questions Requiring Analysis** require thoughtful consideration of a realistic auditing situation and the application of professional standards. A number of these questions are taken from CPA and CIA examinations, and others describe actual practice situations. These questions, which are generally shorter than the problems, tend to stress value judgments and conflicting opinions.

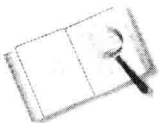
Many of the **Problems** are drawn from CPA and CIA examinations. In selecting these problems, consideration was given to ones appearing in recent professional exams. However, older questions are included when they are superior to others available.

In-Class Team Cases



These cases, new to this edition, are meant to be solved in class either by teams of students, or if the instructor prefers, by individuals. They help provide the student with an active learning environment to apply key concepts included in each chapter.

Research and Discussion Cases



These cases involve controversial situations that do not lend themselves to clear-cut answers. Students are required to research appropriate professional literature and to then apply critical thinking skills to logically formulate and justify their personal positions on the issues involved in each case. The cases acquaint students with the professional literature, develop research and communication skills, and demonstrate that several diverse, yet defensible, positions may be argued persuasively in a given situation.

Audit Case Exercises



These exercises all pertain to the text's continuing integrated case, **Keystone Computers & Networks, Inc.** While each exercise may "stand alone," when used in combination, these case exercises take the student from the original planning of an audit through testing of controls, substantive testing, and accumulation and analysis of uncorrected misstatements. Exercises are included in Chapters 6, 11, 14, and 16. A **Computer Disk of Spreadsheet Templates** is available to be used in conjunction with selected audit case exercises. The exercises with templates are identified by a floppy disk logo in the margin.

REFERENCES TO AUTHORITATIVE SOURCES

Numerous references are made to the pronouncements of the American Institute of Certified Public Accountants (AICPA), the Institute of Internal Auditors (IIA), the Financial Accounting Standards Board (FASB), the Governmental Accounting Standards Board (GASB), and the Securities and Exchange Commission (SEC). Special attention is given to the *Code of Professional Conduct*, *Statements on Standards for Accounting and Review Services*, *Statements on Standards for Attestation Engagements*, *Statements on Auditing Standards*, and guidelines developed for other types of assurance services. The cooperation of the AICPA and the IIA in permitting the use of their published materials and of questions from the CPA and CIA examinations brings to the text an element of authority not otherwise available.

SUPPLEMENTS

A **Study Guide**, written by the text's authors, enables students to review text material and to test their understanding. The guide includes a summary of each chapter's highlights and an abundance of objective questions and exercises. Since the guide includes answers to the questions and exercises, it provides immediate feedback to students.

Our **Instructor's Lecture Guide** includes topical outlines of each chapter, the authors' personal comments on each chapter, and numerous instructional aids, including transparency masters. A **Solutions Manual** includes thorough and up-to-date solutions to the text's questions, problems, and exercises.

The **Test Bank** includes both original questions and problems and questions adapted from various professional examinations. It has been expanded in this edition by the inclusion of additional multiple choice and essay-type questions.

Diploma Testing Software from Brownstone Research Group is the computerized version of the test bank. The advanced-feature exam generator allows instructors to add and edit questions; save and reload multiple tests; insert instructions to students; and select questions based on type, level of difficulty, or objective. Diploma also provides an On-Line Testing Program, Internet Testing, and a versatile Grade Book. It is available on 3.5 disks.

PowerPoint presentations are available to assist in classroom presentations.

CONTRIBUTIONS BY OTHERS

The work of Donald A. Schwartz, J.D., CPA of National University, in developing the software supplement for the audit case exercises is especially appreciated. We express our sincere thanks to the many users of the preceding editions who have offered helpful suggestions for this edition. We also thank the reviewers of this text for their helpful advice and suggestions for this edition, including the following professors:

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O. Ray Whittington
Kurt Pany

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